



Buy affordable

Life

INSURANCE



## Why do I need this insurance?

**Group Term Life insurance** helps protect your family against the unexpected loss of your life and income during your working years.

**Accidental Death and Dismemberment (AD&D) insurance** provides additional financial protection if an insured person's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.

Look inside for your  
plan details and rates



# ENROLL IN YOUR GROUP LIFE INSURANCE PROGRAM

## Basic coverage

If you have health coverage with A&M System:

### Basic Term Life and AD&D

**Term Life:** \$7,500  
**AD&D:** \$5,000  
**Child Life:** \$5,000 for each eligible dependent child  
**Monthly cost:** Automatically provided

If you have health coverage outside A&M System:

### Alternate Basic Term Life and AD&D

**Term Life:** The lesser of \$50,000 or seven times your annual salary  
**AD&D:** \$5,000  
**Child Life:** \$5,000 for each eligible dependent child  
**Monthly cost:** Automatically provided

If you have no health coverage:

### Basic Term Life and AD&D

**Term Life:** \$7,500  
**AD&D:** \$5,000  
**Child Life:** \$5,000 for each eligible dependent child  
**Monthly cost:** \$0.564 / \$1,000 / month (employee-paid)

## Cost for coverage

Employee and spouse rates shown per \$1,000 per month and increase with age.

### Optional Employee Term Life

Employee Age	Non-Tobacco	Tobacco
Under 34	\$0.04	\$0.08
35-39	0.05	0.10
40-44	0.06	0.12
45-49	0.10	0.20
50-54	0.16	0.32
55-59	0.29	0.58
60-64	0.45	0.90
65-69	0.61	1.22
70-74	1.15	2.30
75 and over	1.61	3.22

### Dependent Term Life

#### Option A - Spouse

Employee Age	Non-Tobacco	Tobacco
Under 25	\$0.050	\$0.060
25-29	0.060	0.072
30-34	0.080	0.096
35-39	0.090	0.108
40-44	0.100	0.120
45-49	0.150	0.180
50-54	0.230	0.276
55-59	0.430	0.516
60-64	0.660	0.792
65-69	1.270	1.524
70 and over	2.060	2.472

**Option A - Children:** \$0.06 / \$1,000 / month

**Option B -** \$1.37 / month / employee

**Option C - Spouse:** \$0.282 / \$1,000 / month

**Option C - Children:** \$0.0564 / \$1,000 / month

### Optional AD&D

**Employee:** \$0.014 / \$1,000 / month

**Family:** \$0.024 / \$1,000 / month

All rates are subject to change.




A tobacco user is defined as an individual who has used tobacco in any form during the past 3 months or is currently using nicotine in any form. If a tobacco status is not designated, premiums will be deducted at tobacco rates.

## WHAT HAPPENS WHEN YOU RETIRE?

Your Optional Life coverage will reduce to a maximum of \$100,000 if you are younger than age 70. When you reach age 70, it will be reduced to a maximum of \$60,000 and when you reach age 80 it will be reduced to a maximum of \$30,000. Dependent Life will reduce in a similar manner.

# Protect your family from the unexpected loss of your life and income during your working years

## Coverage options

	<b>Optional Life</b>	<b>½, 1, 2, 3, 4, 5, or 6x</b> annualized salary* <small>*Salary divided by the number of months you work, multiplied by 12, and rounded to the next lower \$1,000</small>	Maximum coverage: <b>\$1,000,000</b>		
Not available to employees covered under Alternate Basic Life			<b>Dependent Term Life</b>	<p><b>Option A (only current Optional Life participants):</b></p> <ul style="list-style-type: none"> <li>Enrolled Spouse: \$25,000, \$50,000, \$75,000, \$100,000, \$150,000 or \$200,000</li> <li>Enrolled Children: \$10,000</li> </ul> <p><b>Option B (any current Basic Life participants):</b></p> <ul style="list-style-type: none"> <li>Enrolled Spouse and Children: \$5,000 Term Life and \$5,000 AD&amp;D</li> </ul> <p><b>Option C (only current Alternate Basic Life participants):</b></p> <ul style="list-style-type: none"> <li>Enrolled Spouse: 50% of employee's Alternate Basic Life coverage</li> <li>Enrolled Children: 10% of employee's Alternate Basic Life coverage</li> </ul>	<p><b>Spouse considerations</b></p> <ul style="list-style-type: none"> <li>Coverage cannot exceed 100% of employee's Optional Life amount</li> <li>A spouse is not eligible for coverage if he/she is enrolled for coverage as an employee</li> </ul> <p><b>Child considerations</b></p> <ul style="list-style-type: none"> <li>Eligible children are married or unmarried from live birth to age 26; coverage continues beyond age 26 for disabled children dependent upon the insured for financial support</li> <li>A child may only be covered by one parent</li> <li>If employee's first eligible child dies within the first 31 days of birth but prior to employee enrolling for child coverage, a benefit of \$5,000 will be paid</li> </ul>
	<b>Optional AD&amp;D</b>	<p><b>Employee Plan (annual salary less than or equal to \$25,000):</b>  <b>\$10,000</b> increments</p> <p><b>Employee Plan (annual salary \$25,000 or greater):</b>  <b>1-10x</b> salary in \$10,000 increments</p> <p><b>Family Plan (percent of employee's principal sum):</b></p> <ul style="list-style-type: none"> <li>Spouse (with children): <b>50%</b></li> <li>Spouse (no children): <b>60%</b></li> <li>Each child (with spouse): <b>10%</b></li> <li>Each child (no spouse): <b>15%</b></li> </ul>	Maximum coverage: <b>\$250,000</b>		
Maximum coverage: <b>\$800,000</b>		Maximum child coverage: <b>\$25,000</b>			



To enroll go to iBenefits:  
<https://sso.tamus.edu>



## Additional plan features

Beyond paying a benefit in the event of your death, your group life insurance plan has other important features:

- **Take your coverage with you** – If you are no longer eligible for coverage as an active employee, you may port your group life insurance coverage (portable coverage ends at age 70) or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.
- **Early benefit payments if diagnosed as terminally ill** – If an insured person becomes terminally ill with a life expectancy of 24 months or less, he/she may request early payment of up to 50 percent of the life insurance amount, up to a maximum of \$1,000,000 (Basic and Optional combined).

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Texas A&M. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series MHC-96-13180.42 and 02-30428.42.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc.

The Securian Financial Group, Inc. and its affiliates, including Minnesota Life, provide a wide range of financial products and services that meet the needs of individuals, families, business owners, financial institutions and employers.

---

**Securian Financial Group, Inc.**

400 Robert Street North, St. Paul, MN 55101-2098  
©2015 Securian Financial Group, Inc. All rights reserved.

F70947 Rev 6-2015  
A03217-0614

**Group Insurance**

[www.LifeBenefits.com](http://www.LifeBenefits.com)