Invest in Your Future through the A&M System Retirement Programs

You have a chance to save for retirement by participating in the A&M System’s voluntary 403(b) Tax-Deferred Account (TDA) plan. You can choose to make pre-tax contributions with a traditional TDA or after-tax contributions with a Roth TDA.

How do I start contributing?
To start your contributions, simply go to Workday to enroll or make changes to your TDA. Under the Benefits tab, you will find Change Benefits. Click on this tab. Choose “TDA Plan Change” and the effective date and then hit the green “Submit” button. You can then click “Open” directly from the action item to complete the TDA change, or you can complete it from your Workday inbox. You can choose an amount or percentage as well as which vendor(s) you would like to receive your contributions.

You may do this at any time. You will also need to establish an account with one of our six approved vendors, which you can select from the list at: https://www.tamus.edu/business/benefits-administration/retirement-programs/orptda-approved-vendors/. The webpage also contains advisors and counselors in your area that can help you choose your investments.

When will my TDA contributions begin?
If you enter your contribution amount in Workday with an effective date in December, the deduction begin date for monthly employees will be January 1st. This means the earnings period that begins on January 1st and ends on January 31st. Therefore, the first deduction from you pay will show on the February 1st paycheck. For bi-weekly employees, it would be effective the next pay period.

How much can I contribute?
In general, you may contribute up to $19,000 in 2019. This amount is the general limit and is adjusted annually. Additional catch-up contributions of up to $6,000 are permitted if you are at least 50 years of age by year’s end.

Find out more about the A&M System’s Retirement Programs on our website at https://www.tamus.edu/business/benefits-administration/retirement-programs/