

MINUTES

**SPECIAL WORKSHOP MEETING OF THE
BOARD OF REGENTS**

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

FORT WORTH, TEXAS

March 1-2, 2016

(Approved September 1, 2016)

**MINUTES OF THE
SPECIAL WORKSHOP MEETING
OF THE BOARD OF REGENTS**

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Chairman Clifton L. Thomas, Jr. convened a special workshop meeting of the Board of Regents of The Texas A&M University System at 8:02 a.m., Tuesday, March 1, 2016, in Crystal Ballroom A&B, of the Hilton Fort Worth Hotel in Fort Worth, Texas. The following members of the Board were present:

Mr. Clifton L. Thomas, Jr., Chairman
Ms. Elaine Mendoza, Vice Chairman
Mr. Phil Adams
Mr. Robert L. Albritton
Mr. Morris E. Foster
Mr. Bill Mahomes (*arrived at 10:48 a.m.*)
Ms. Judy Morgan
Mr. Gabriel Pereira (Student Regent)

The following members of the Board were not present:

Mr. Anthony G. Buzbee
Mr. Charles W. Schwartz

Chairman Thomas announced that a quorum was present and said the Board would continue developing an overall strategic plan for the A&M System. He added that no action by the Board would be taken.

Chairman Thomas called on Mr. Billy Hamilton, Executive Vice Chancellor and Chief Financial Officer, to present a report on the Institutional Financial Forecasting Model (IFFM). Mr. Seth Reynolds with Parthenon-EY discussed enrollment growth within the A&M System. Next, Ms. Kasia Lundy with Parthenon-EY discussed the agenda for the day.

Chairman Thomas recessed the meeting at 9:00 a.m. for Breakout Session 1: Discussion of Growth Scenarios and the guiding principles of growth. Chairman Thomas, Regents Adams and Morgan, Student Regent Pereira, Chancellor John Sharp, Presidents Dan Jones and Michael Young and Vice Chancellor James Hallmark were in Group 1. Vice Chairman Mendoza, Regents Albritton and Foster, President Steven Tallant, Vice Chancellor Katherine Banks, Mr. Hamilton and Mr. Ray Bonilla, General Counsel, were in Group 2.

Chairman Thomas reconvened the meeting at 10:48 a.m. Vice Chairman Mendoza spoke on behalf of Group 2 and Student Regent Pereira spoke on behalf of Group 1. Mr. Reynolds discussed the information presented by each group, the implications for guiding principles and the process to manage growth.

Chairman Thomas recessed the meeting at 11:58 a.m.

Chairman Thomas reconvened the meeting at 1:07 p.m. Mr. Reynolds continued with discussion and review of the chief executive officers (CEO) feedback. He also discussed the strategic plan outline and the changes that can be made to streamline it and make it more precise.

Chairman Thomas recessed the meeting at 2:35 p.m. for Breakout Session 2: Reactions to Updated Strategic Plan and CEO feedback.

Chairman Thomas reconvened the meeting at 3:00 p.m. President Young made brief comments and members of the Board and Chancellor Sharp discussed the feedback.

Next, Chairman Thomas and Regents discussed the status of issues relating to The University of Texas Investment Management Company (UTIMCO) and membership on that board. Following questions and discussion, the meeting was recessed at 5:40 p.m., Tuesday, March 1, 2016.

Chairman Thomas reconvened the special workshop meeting on Wednesday, March 2, 2016, at 8:02 a.m. The following members of the Board were present:

Mr. Clifton L. Thomas, Chairman
Ms. Elaine Mendoza, Vice Chairman
Mr. Phil Adams
Mr. Robert L. Albritton
Mr. Morris E. Foster
Mr. Bill Mahomes
Ms. Judy Morgan
Mr. Gabriel Pereira (Student Regent)

The following members of the Board were not present:

Mr. Anthony G. Buzbee
Mr. Charles W. Schwartz

Mr. Reynolds gave a brief recap of the prior day's agenda and said they would discuss how plans of other university systems address metrics and process.

The meeting was recessed at 8:22 a.m. for Breakout Session 3: Creating A Culture of Accountability.

Chairman Thomas reconvened the meeting at 10:55 a.m. The groups discussed specifying metrics and putting into place a rigorous process to assess progress. The reports from the breakout groups were presented and discussed. On motion from Regent Morgan, seconded by Regent Mahomes and by a unanimous vote, the meeting adjourned at 11:40 a.m.

Vickie Burt Spillers
Executive Director, Board of Regents