

MINUTES

**SPECIAL WORKSHOP MEETING OF THE
BOARD OF REGENTS**

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

COLLEGE STATION, TEXAS

November 11, 2016

(Approved February 9, 2017)

**MINUTES OF THE
SPECIAL WORKSHOP MEETING
OF THE BOARD OF REGENTS**

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Chairman Clifton L. Thomas, Jr., convened a special workshop meeting of the Board of Regents of The Texas A&M University System at 8:30 a.m., Friday, November 11, 2016, in the Board of Regents Meeting Room, on the campus of Texas A&M University, College Station, Texas. The following members of the Board were present:

Mr. Clifton L. Thomas, Jr., Chairman
Ms. Elaine Mendoza, Vice Chairman
Mr. Phil Adams
Mr. Robert L. Albritton
Mr. Morris E. Foster
Mr. Bill Mahomes (*arrived at 9:02 a.m.*)
Ms. Judy Morgan
Mr. Charles W. Schwartz
Ms. Stephanie Y. Martinez (Student Regent)

The following member of the Board was not present:

Mr. Anthony G. Buzbee

Chairman Thomas announced that a quorum was present. He added that no Board action would be taken. Chairman Thomas said that they would receive briefings from System executives regarding implementation of the new System strategic plan, the capital plan for the A&M System, valuation of sponsorship opportunities relating to the hotel project at Texas A&M University, and changes to the *U.S. News & World Report* rankings system.

Chairman Thomas called on Mr. Billy Hamilton, Executive Vice Chancellor and Chief Financial Officer. Mr. Hamilton along with Mr. Seth Reynolds and Ms. Kasia Lundy from Ernst & Young, discussed implementation on the new strategic plan, including the metrics to be used to measure the success of the plan.

Mr. Hamilton discussed the System capital plan process. Chairman Thomas said that in prior meetings, there had been questions about the capital plan -- but due to time constraints, those questions may not have been fully answered.

Next, Mr. Phillip Ray, Vice Chancellor for Business Affairs, presented a report on how the System plans to manage fundraising programs and sponsorship opportunities for the new hotel project at Texas A&M.

Lastly, Mr. Michael Young, President of Texas A&M, and Dr. Karan Watson, Provost and Executive Vice President, discussed how changes to the *U.S. News & World Report* college rankings system affected Texas A&M.

After discussion, on motion of Regent Adams, seconded by Regent Mahomes and by a unanimous vote, Chairman Thomas adjourned the meeting at 11:03 a.m., the same day.

Vickie Burt Spillers
Executive Director, Board of Regents