

MINUTES

**SPECIAL WORKSHOP MEETING OF THE
BOARD OF REGENTS**

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

COLLEGE STATION, TEXAS

April 28, 2017

(Approved August 23, 2017)

**MINUTES OF THE
SPECIAL WORKSHOP MEETING
OF THE BOARD OF REGENTS**

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Chairman Clifton L. Thomas, Jr. convened a special workshop meeting of the Board of Regents of The Texas A&M University System at 8:31 a.m., Friday, April 28, 2017, in the Board of Regents Meeting Room, on the campus of Texas A&M University, College Station, Texas. The following members of the Board were present:

Mr. Clifton L. Thomas, Jr., Chairman
Ms. Elaine Mendoza, Vice Chairman
Mr. Phil Adams
Mr. Morris E. Foster
Mr. Bill Mahomes
Ms. Judy Morgan
Mr. Charles W. Schwartz
Ms. Stephanie Y. Martinez (Student Regent)

The following members of the Board were not present:

Mr. Robert L. Albritton
Mr. Anthony G. Buzbee

Chairman Thomas announced that a quorum was present and added that no Board action would be taken. Chairman Thomas said that they would receive several briefings from System and university officials.

Chairman Thomas called on Dr. George C. Wright, President of Prairie View A&M University (PVAMU). Dr. Wright discussed and presented information regarding graduation, retention rates and campus life issues at PVAMU. He also discussed enrollment numbers, scholarship and financial aid opportunities, advising, the student bridge program and post-tenure review. Regents asked questions about issues with the retention and graduation numbers. Dr. Felicia Nave, Provost and Senior Vice President for Academic Affairs, answered questions and discussed tutoring, curriculum, student debt and starting salaries after graduation. Dr. Corey Bradford, Senior Vice President for Business Affairs was also present. Mr. Roy G. Perry, Chairman/President of the PVAM Foundation, and Mr. Oscar Taylor with the PVAMU Alumni Association were present and provided remarks regarding Prairie View's graduation and retention rates. Mr. Taylor also discussed the search for the Dean of Agriculture.

Chairman Thomas recessed the meeting at 10:15 a.m. and reconvened the meeting at 10:24 a.m.

Next Chairman Thomas called on Mr. Michael Young, President of Texas A&M University, who introduced Dr. Carrie Byington, Dean of the College of Medicine and Vice Chancellor for Health Services. Dr. Byington discussed the change in function and focus of the Texas A&M Institute for Public Health Improvement, now the Texas A&M-Driscoll Global Institute for Hispanic Health.

Next, President Young introduced Mr. Scott Woodward, Athletic Director, for the report on financial procedures and projections for extracurricular programs at Texas A&M. Mr. Jeff Toole, Senior Associate Athletics Director and Athletics Chief Financial Officer, provided financial information.

Next, Chairman Thomas discussed System investment management issues. He provided an update on The University of Texas Investment Management Company (UTIMCO) and said the UT Chancellor publically acknowledged his intent to resign from the UTIMCO board to create a position to be filled by a Texas A&M representative. Chairman Thomas said we have been advised that, at its meeting scheduled for May 9-10, the UT System board is prepared to approve the name change and appoint to the UTIMCO board a person recommended by the A&M board. This action will change the board composition of UTIMCO to six appointed by UT and three appointed by A&M. Chairman Thomas said to take advantage of this agreement, the board will need a special meeting in the next week to take action and provide the UT board with the recommendation for the 3rd A&M representative on the UTIMCO board. Chairman Thomas said he had sent a memo to each member of the board asking if they had someone they wished to nominate to the new A&M seat on UTIMCO. There was a discussion of the need for investment professionals on the UTIMCO board. Chairman Thomas recommended Ms. Janet Handley, who recently retired as Vice President of Investments for the Texas A&M Foundation. There were no other nominations for this position.

After discussion of Ms. Handley's qualifications, on motion of Mr. Adams, seconded by Mr. Mahomes, Chairman Thomas adjourned the meeting at 12:19 p.m., the same day.

Vickie Burt Spillers
Executive Director, Board of Regents