

MINUTES

SPECIAL TELEPHONIC MEETING

BOARD OF REGENTS

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

COLLEGE STATION, TEXAS

August 13, 2013

(Approved October 31, 2013)

TABLE OF CONTENTS

CONVENE 1

RECESS 1

RECONVENE THE BOARD MEETING 1

REPORT FROM COMMITTEE ON FINANCE 1

*MINUTE ORDER 237-2013 APPROVAL OF FISCAL YEAR 2014 OPERATING BUDGETS,
THE TEXAS A&M UNIVERSITY SYSTEM* 2

ADJOURN..... 2

**MINUTES OF THE
SPECIAL TELEPHONIC MEETING
August 13, 2013**

CONVENE

Chairman Phil Adams convened a special telephonic meeting of the Board of Regents of The Texas A&M University System, at 9:03 a.m., Tuesday, August 13, 2013, in the Board Meeting Room on the campus of Texas A&M University, College Station, Texas.

Chairman Adams said the meeting had been duly posted with the Secretary of State and called each Regent's name to confirm their participation. He said there were also representatives from each university and agency who had joined by phone to listen to the proceedings. The following members of the Board were present by telephone:

Mr. Phil Adams, Chairman
Mr. Cliff Thomas, Vice Chairman
Mr. Anthony Buzbee
Mr. Morris Foster
Ms. Elaine Mendoza
Ms. Judy Morgan (*left the meeting early*)
Mr. Charles Schwartz
Mr. Jim Schwertner
Mr. John D. White
Mr. Nicholas Madere (Student Regent)

Chairman Adams said in accordance with the Texas Government Code that allows governing boards to meet by telephone; each party to the conference call must clearly identify himself or herself prior to speaking.

RECESS

Chairman Adams called on Regent Schwartz to convene the meeting of the Committee on Finance.

(Secretary's Note: The Committee on Finance met from 9:04 a.m. to 9:09 a.m.)

RECONVENE

Chairman Adams reconvened the special telephonic meeting of the Board of Regents at 9:10 a.m.

REPORT FROM THE COMMITTEE ON FINANCE

Chairman Schwartz said the Committee on Finance had met and recommended approval of the FY 2014 Operating Budgets.

Chairman Adams asked if there were any questions or comments. There being none, Chairman Adams asked for a motion to approve the FY 2014 Operating Budgets.

Regent Mendoza made a motion to accept the budget as presented and asked Chancellor Sharp to provide the Committee on Finance with a debt management plan and a framework for preparing the next fiscal year’s budget. Regent Schwertner seconded the motion. Chairman Adams said he would call each regent’s name. The record of the regents’ vote is as follows: Buzbee – “strong” yes, Foster – yes, Mendoza – yes, Schwartz – yes, Schwertner – yes, Thomas – yes, White – yes and Chairman Adams voted “yes.” The following minute order was approved (237).

~~~~~

**MINUTE ORDER 237-2013**

**APPROVAL OF FISCAL YEAR 2014 OPERATING BUDGETS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The operating budgets, included in the attached exhibit, as submitted by the members of The Texas A&M University System for the fiscal year ending August 31, 2014, are hereby approved and adopted subject to the provisions contained in System Policy 27.04 (Budget Authorizations, Limitations, and Delegations of Authority).

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

~~~~~

Chairman Adams thanked everyone for their hard work throughout this budget process.

ADJOURN

There being no further business, on motion of Regent Buzbee, seconded by Regent Mendoza and by a unanimous vote, the meeting was adjourned at 9:12 a.m., the same day.

Vickie Burt Spillers
Executive Director, Board of Regents

VBS:kdI

(These minutes were transcribed by Darlene Levens, Assistant to the Board of Regents.)



The Texas A&M University System
FY 2014 Operating Budgets
(in thousands)

Member	FY 2014 Budget
Prairie View A&M University	\$ 173,977
Tarleton State University	146,279
Texas A&M International University	97,193
Texas A&M University	1,292,829
Texas A&M University at Galveston	51,963
Texas A&M University - Central Texas	30,232
Texas A&M University - Commerce	152,177
Texas A&M University - Corpus Christi	159,468
Texas A&M University - Kingsville	119,556
Texas A&M University - San Antonio	45,032
Texas A&M University - Texarkana	28,712
West Texas A&M University	120,079
Texas A&M Health Science Center	237,401
ACADEMIC and TAMHSC SUBTOTAL	\$ 2,654,898
Texas A&M AgriLife Research	190,970
Texas A&M AgriLife Extension Service	109,677
Texas A&M Forest Service	70,217
Texas A&M Veterinary Medical Diagnostic Lab	17,258
Texas A&M Engineering Experiment Station	145,585
Texas A&M Engineering Extension Service	79,675
Texas A&M Transportation Institute	63,376
AGENCY SUBTOTAL	\$ 676,759
System Offices	
Operations	31,491
Center for Innovation in Advanced Development and Manufacturing (BARDA Project)	120,117
Debt Service	294,534
The Texas A&M University System	\$ 3,777,798

**The Texas A&M System Sponsored Research Services and Texas A&M System Technology Commercialization are included in the Service Department Agenda Item Exhibit for approval.*