

MINUTES

REGULAR MEETING

BOARD OF REGENTS

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

COLLEGE STATION, TEXAS

September 3, 2014

(Approved November 6, 2014)

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**MINUTES
REGULAR MEETING
BOARD OF REGENTS, THE TEXAS A&M UNIVERSITY SYSTEM**

September 3, 2014

CONVENE

Chairman Phil Adams convened a regular meeting of the Board of Regents of The Texas A&M University System at 8:01 a.m., Wednesday, September 3, 2014, in the Board Meeting Room on the campus of Texas A&M University, College Station, Texas. The following members of the Board were present:

Mr. Phil Adams, Chairman
Mr. Cliff Thomas, Vice Chairman
Mr. Anthony G. Buzbee
Mr. Morris Foster
Ms. Elaine Mendoza
Ms. Judy Morgan
Mr. Charles W. Schwartz
Mr. Jim Schwertner
Mr. John D. White
Mr. Colton L. Buckley, Student Regent

Chairman Adams announced that a quorum of the Board was present.

RECESS TO EXECUTIVE SESSION

Chairman Adams announced that the Board would recess to executive session as permitted by Chapter 551, Sections 71, 72, 73 and 74 of the Texas Government Code, in accordance with the law, no final action, decision or vote with regard to any matter that is considered in executive session would be made or taken.

(Secretary's Note: The Board met in executive session from 8:03 a.m. until 10:11 a.m.)

RECONVENE IN OPEN SESSION AND RECESS

Chairman Adams reconvened the meeting in open session at 10:12 a.m. in the Board Meeting Room. He announced that the Board had met in executive session on September 3, 2014, from 8:03 a.m. to 10:11 a.m. and considered executive session agenda items and conferred with Chancellor John Sharp, several system and university administrators and system attorneys on personnel, real property and legal matters. He recessed the meeting and announced that the Board would reconvene at 10:30 a.m. in the Bethancourt Ballroom in the Memorial Student Center.

RECONVENE

Chairman Adams reconvened the meeting at 10:33 a.m. in the Bethancourt Ballroom and announced that a quorum of the Board was present.

INVOCATION

Chairman Adams called on Cadet Ryan Krieder, Mascot Corporal in the Corps of Cadets from College Station, who presented the invocation.

CHAIRMAN'S REMARKS

Chairman Adams thanked everyone for joining them for the September Board meeting. He welcomed Mr. Colton Buckley, Student Regent, who was attending his first meeting as student regent. He said Student Regent Buckley was from Gatesville and a student at Tarleton State University pursuing a Bachelor of Science degree in Agricultural Services and Development.

Chairman Adams said on behalf of the Board, not a day passed that students, faculty and staff throughout all of the A&M System did not amaze them. He added that it was a pleasure for them to be a small part, but hopefully contributors to the success of the System knowing this was a foundation that would endure and pay forward to future generations of the fine universities and agencies of the A&M System.

Chairman Adams said he knew the presidents, chief executive officers (CEOs), athletic directors and coaches had done a great job in preparing their student athletes to represent their perspective universities. Chairman Adams said that Texas A&M was in the opening phase of one of the largest stadium redevelopments in collegiate history. He added that it was a great feat, and on behalf of the Board, thanked all who were involved in this monumental project.

Chairman Adams said the A&M System was on an enviable trajectory and their actions were aimed at enabling this trajectory and their track for excellence to continue on all fronts -- from teaching to research to infrastructure management and development. He added that as they headed into the fall semester they wanted to congratulate incoming freshman, transfer and graduate students, as well as all of the new faculty, administration and staff to the A&M System. He extended best wishes for a healthy and prosperous semester and thanked everyone for all they continued to do to make the A&M System the best.

CHANCELLOR'S REMARKS

Chancellor Sharp highlighted accomplishments of the A&M System (a copy of which is on file in the Office of the Board of Regents).

UPDATE ON THE UNIVERSITY OF TEXAS INVESTMENT MANAGEMENT COMPANY (UTIMCO) AND THE PERMANENT UNIVERSITY FUND

Mr. Bruce Zimmerman, CEO, UTIMCO, presented this update (a copy of which is on file in the Office of the Board of Regents).

Chairman Adams thanked Mr. Zimmerman, Regents Foster and White for all they did and said he appreciated the presentation.

Chancellor Sharp recognized two individuals. He said Dr. Tammy Beckham, Director, Texas Veterinary Medical Diagnostic Laboratory (TVMDL), was going to the Institute for Infectious Diseases, and they appreciated all the work she had done in securing the new TVMDL building, and her service to the A&M System and the state of Texas.

Chancellor Sharp said it was with mixed feelings that he announced that Mr. Steve Moore, Vice Chancellor for Marketing and Communications, had accepted a position with The University of Texas Southwestern in Dallas, Texas. He thanked Mr. Moore for what he had done for the all of the A&M System institutions and added that Mr. Moore was a master; they would miss him and wished him luck.

Chairman Adams told Dr. Beckham and Mr. Moore that the Board seconded what Chancellor Sharp had said. He said they appreciated them and thanked them very much.

RECESS

Chairman Adams recessed the meeting at 11:14 a.m.

(Secretary's Note: The Committee on Finance convened at 11:14 a.m. and adjourned at 11:20 a.m. The Committee on Audit convened at 11:21 a.m. and recessed at 11:50 a.m. The Committee on Buildings and Physical Plant convened at 11:55 a.m. and adjourned at 11:58 a.m.)

RECONVENE

Chairman Adams reconvened the meeting at 11:58 a.m. He announced that the Board would receive public testimony from Reverend Walter Pendleton (a copy of which is on file in the Office of the Board of Regents).

REPORT FROM THE COMMITTEE ON AUDIT

Regent Buzbee, Chairman of the Committee on Audit, said the committee met earlier the same day and received several reports, including the Third Quarter Audit Report, the Audit Tracking Report, Update on the EthicsPoint Hotline and a presentation regarding compliance related to Information Technology security issues. He said the committee also approved Item 1 as presented.

On motion of Regent Buzbee, seconded by Vice Chairman Thomas, and by a unanimous vote, the following minute order was approved (127):

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**MINUTE ORDER 127-2014 (ITEM 1)**

**APPROVAL OF SYSTEM INTERNAL AUDIT PLAN FOR FISCAL YEAR 2015,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves the System Internal Audit Plan for Fiscal Year 2015, a copy of which is attached to the official minutes.

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REPORT FROM THE COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS

Regent Mendoza, Chair, reported that a quorum of the committee had met the previous day and received a briefing on the Science, Technology, Engineering, Arts and Mathematics (STEAM) program versus the Science, Technology, Engineering and Mathematics (STEM) program. She said STEAM involved adding Arts into STEM education and trying to encourage creativity and innovation. She advised that they were at the tip of the iceberg on discovering how, via the colleges of education and colleges of science and engineering; they could further develop that into part of their curriculum for students. She thanked Dr. James Hallmark, Vice Chancellor for Academic Affairs, for providing a speaker who got them thinking along those lines.

Regent Mendoza announced that she had briefed the committee on the Subcommittee on Law School Affairs. She advised that Dr. Karan Watson, Provost and Executive Vice President, and Dr. Andrew Morriss, Dean of the Texas A&M School of Law, shared the baseline of where the law school was and strategies for taking it to the next level. She said they were very encouraging, and knew they would all be proud of what they were doing in Fort Worth.

Regent Mendoza said Dr. Hallmark discussed outcomes-based funding at the legislative level, what the Texas Higher Education Coordinating Board (THECB) proposed, and how it might affect system members.

Regent Mendoza said Student Regent Buckley had listened intently as Dr. Hallmark outlined what they were doing in advising to try and “up their game” in that area. She emphasized that she knew he would be a critical part in helping them ensure they were looking at all aspects of advising, including professional advising and faculty advising. Regent Mendoza said that Dr. Watson had briefed the committee on faculty recruitment and retention, and their focus on department heads across the System. She said they were working to ensure that they had a consistent way of training department heads to look at faculty and how they were meeting their goals.

Regent Mendoza thanked Ms. Cathy Smock, Chief Auditor, and Regent Buzbee for auditing the EmpowerU system. She said the system was audited for what it was supposed to do and for the credibility of the data and information, and received a Code 2 Audit, which was good. She advised that the next fall data set would be uploaded to the website, and was meaningful and credible.

Chairman Adams thanked Regent Mendoza for her committee's work and her tireless commitment.

REPORT FROM THE COMMITTEE ON FINANCE

Regent Schwartz, Chairman of the Committee on Finance, said the committee met and considered Items 2 and 3, and recommended the adoption of these items.

On motion of Regent Schwartz, seconded by Regent Mendoza and by a unanimous vote, the following minute orders were approved (128 and 129):

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**MINUTE ORDER 128-2014 (ITEM 2)**

**ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF  
THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM  
PERMANENT UNIVERSITY FUND BONDS, SERIES 20\_\_,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Series 20\_\_, substantially in the form of the attached exhibit, is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

**MINUTE ORDER 129-2014 (ITEM 3)**

**ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF  
THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM  
REVENUE FINANCING SYSTEM BONDS, SERIES 20\_\_,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Revenue Financing System Bonds, Series 20\_\_, substantially in the form of the attached exhibit, is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

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REPORT FROM THE COMMITTEE ON BUILDINGS AND PHYSICAL PLANT

Regent Schwertner, Chairman of the Committee on Buildings and Physical Plant, reported that the committee met earlier the same day and recommended approval of Items 4 and 5 as presented.

On motion of Regent Schwartz, seconded by Regent Mendoza and by a unanimous vote, the following minute orders were approved (130 and 131):

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**MINUTE ORDER 130-2014 (ITEM 4)**

**APPROVAL TO AMEND THE FY 2015-FY 2019 SYSTEM CAPITAL PLAN TO ADD THE COMPLETION OF CORPS DORM RENOVATION PROJECT (02-3162) AT TEXAS A&M UNIVERSITY WITH A FY 2015 START DATE, THE TEXAS A&M UNIVERSITY SYSTEM**

The request to amend the FY 2015-FY 2019 Texas A&M University System Capital Plan to add the Completion of Corps Dorm Renovation Project for Texas A&M University with an FY 2015 start date and a total planning amount of \$115,660,000 is approved.

The amount of \$11,500,000 is appropriated from Account No. 02-030062, Residence Halls, for preconstruction services and related project costs.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

**MINUTE ORDER 131-2014 (ITEM 5)****APPROVAL OF THE PROJECT SCOPE AND BUDGET,  
APPROPRIATION FOR PRE-CONSTRUCTION AND CONSTRUCTION  
SERVICES, AND APPROVAL FOR CONSTRUCTION FOR THE  
FY 2014 UTILITY PRODUCTION UPGRADE PROJECT (02-3159),  
TEXAS A&M UNIVERSITY, COLLEGE STATION, TEXAS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The project scope along with a project budget of \$20,173,400 for the FY 2014 Utility Production Upgrade Project is approved.

The amount of \$20,173,400 is appropriated from Account No. 01-083536, Revenue Financing System Debt Proceeds (Utility Revenue), for preconstruction and construction services and related project costs. The amount of \$2,017,000 is reverted to Account No. 02-027016, Utilities and Energy Management.

The FY 2014 Utility Production Upgrade Project, Texas A&M University, College Station, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

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ADDITIONAL ITEMS TO BE CONSIDERED BY THE BOARD

(Secretary's Note: Item 6 was moved to Consent Item C-39.)

Chairman Adams called on Chancellor Sharp to present Item 7.

Chancellor Sharp announced that they had some special guests present. He pointed out that for a while they had been trying to determine how to have an A&M System research institute that looked into the future and not just related to education. Chancellor Sharp said that by developing a research institute like this, especially with financing in place, the A&M System would be the place for legislators, members of boards of regents,

industry and others to come. He advised that the A&M System professors and researchers could perform the research, which would be a huge asset to Texas. He said Mr. Ted Houghton, Chair, Texas Transportation Commission and the Texas Department of Transportation (TXDOT) began talking to the A&M System about doing that kind of research with engineers, Texas A&M Transportation Institute (TTI) and others. Chancellor Sharp explained that TXDOT had provided the impetus and financial assistance, and it was happening because they came to the A&M System with the idea of how to get it going. He said Mr. Houghton, General Joe Weber, Executive Director, and Mr. John Barton, Deputy Executive Director, were leaders in TXDOT. He thanked them for what they were doing, and said it would pay huge dividends for Texas.

Mr. Houghton advised that their charge was to provide safe, reliable transportation and provide economic opportunity for the citizens of Texas. He noted that this new institute's charge was to look beyond asphalt and concrete, whether it was the Drone Program at Amazon or the Skunk Works Program at Lockheed Martin or IBM's Watson Program -- to those technology-driven, forward-looking projects they had not thought of. He added that they needed to look in that direction, since they could no longer solve the congestion needs by just putting a lot of asphalt and concrete on the ground. He said they still needed to do that and would continue to work with great industry partners like TTI, but the A&M System was the place to house this institution and this was a great opportunity. Mr. Houghton pointed out that they would fund a great portion of the institution through TXDOT, and they were looking forward to it. He said the two men that would be leading the charge were General Weber and Mr. Barton. He emphasized that they had the best and brightest at TXDOT who wanted to team up with the best and brightest at the A&M System to solve the issues, and be on the wave nationally and internationally -- not just react to it.

General Weber thanked Chairman Adams and noted that in July, they held a commission meeting and technology for the future was on that meeting agenda. He said Mr. Billy Hamilton, Executive Vice Chancellor and Chief Financial Officer (CFO), and Mr. Tommy Williams, Vice Chancellor for Federal and State Relations, attended the meeting to discuss their interest in collaborating in that initiative and looking at research. General Weber explained that this institute was important because when he arrived at TXDOT, he felt that they needed to raise the bar on research and look further into the future. He emphasized that they needed to be ready in Texas, it needed to be integrated into what they did, and they needed to be leaders in discovery and testing. He thanked Chancellor Sharp and Mr. Houghton for giving them the opportunity to work together on this to make Texas' transportation system the best in the world now, and as well as in the future.

Mr. Barton reported that he had worked with Mr. Hamilton over the last several months to discuss this opportunity. He questioned what students that followed Student Regent Buckley would have in their automobiles in 2052, if they even have automobiles. He asked how Texas communities would look with a population of 50 million versus today's 26 million. He asked where water supplies would come from and how would the transportation network support that; what agricultural supply would they provide to Texans and how would they produce that product and deliver it across the state.

Mr. Barton said the grandfather and father of transportation in Texas, Dewitt C. Greer, met with men and women in 1945 and 1950 and envisioned what they call the interstate highway system and most of it was built between 1960 and 1980. Mr. Barton said that their challenge was getting out of the everyday grind of patching potholes, etc. and thinking about what this transportation system would look like in 2050 or 2100. He said they believed that a flagship university like Texas A&M and the A&M System could allow them to think about the opportunities and policies, practices and programs they needed for the future. He pointed out that they were excited about this opportunity. Mr. Barton said that as Deputy Executive Director and Chief Engineer at TXDOT, he could tell them that this was mission critical. He stressed that it was not something they wanted to do; it was something they had to do to sustain the future of Texas. Chairman Adams thanked each of them for all they continued to do.

Mr. Hamilton said he wanted to put this in context of what they had in mind. He said in 1992, the Comptroller of Public Accounts asked them to perform a study called “Forces of Change” that outlined the forces that would affect the Texas economy in the coming decades. He pointed out that Mr. Barton had listed some things that had happened since then, but related to the Texas economy, the internet was born, hydraulic fracturing which was barely heard of had become a boom, there was the tech boom and bust, public college tuition was deregulated and there was the Great Recession. Mr. Hamilton said in 1992, the comptroller was worried about those issues because of the long-term financial consequences for state government and the impact on the economy. He said when Mr. Houghton and General Weber came forward with this idea -- it was a light bulb moment. He emphasized that it registered with them that with the institutions in the A&M System they had one of the most important tools nationally for solving these long-term critical issues like transportation, water, education and all manner of infrastructure. Mr. Hamilton said they could bring that power to the solution of the problems in operation with partners at the federal, state and industry level. He noted that they had been talking with industry, other state agencies and the legislature to test their theory and had found that there was a critical need among policy makers and industry for solutions to these problems. He said the problems today were the problems of 20 years ago. He stressed that for a growing state like Texas, they needed answers and creative solutions. Mr. Hamilton explained that this would be a small, compact operation, which utilized the A&M System’s resources. He stated that this institution would address the problems they discovered in 1992. He said since then they had discovered that there was a lot of interaction between these problems. He pointed out that without a water supply, energy production became a problem, and without a water supply, the agricultural enterprise became a problem. Mr. Hamilton said without transportation, none of this was possible; they were all interrelated, and with this institution, they had a chance to address that.

On motion of Regent Mendoza, seconded by Regent White, and by a unanimous vote, the following minute order was approved (132):

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**MINUTE ORDER 132-2014 (ITEM 7)**

**ESTABLISHMENT OF THE  
TEXAS A&M UNIVERSITY SYSTEM AREA 41 INSTITUTE,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Texas A&M University System Area 41 Institute is hereby established as an institute within the Office of the Vice Chancellor for Research at The Texas A&M University System.

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(Secretary's Note: Items 8 and 9 were withdrawn.)

Chairman Adams presented Items 10 through 23, which were considered in executive session.

On motion of Regent Schwertner, seconded by Regent Buzbee, and by a unanimous vote, the following minute orders were approved (134 through 147):

(Secretary's Note: Minute Order No. 133-2014 was intentionally unused.)

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**MINUTE ORDER 134-2014 (ITEM 10)**

**AUTHORIZATION FOR THE PRESIDENT TO NEGOTIATE AND  
EXECUTE EMPLOYMENT CONTRACTS AND/OR AMEND EMPLOYMENT  
CONTRACTS WITH HEAD FOOTBALL COACH KEVIN SUMLIN;  
HEAD MEN'S BASKETBALL COACH BILLY KENNEDY;  
HEAD MEN'S GOLF COACH J.T. HIGGINS; AND  
HEAD WOMEN'S TENNIS COACH HOWARD JOFFE,  
TEXAS A&M UNIVERSITY**

Authority is hereby granted to the President of Texas A&M University to negotiate and execute employment contracts and/or amend employment contracts, upon review for legal form and sufficiency by the Office of General Counsel, with the following persons:

Head Football Coach, Kevin Sumlin  
Head Men's Basketball Coach, Billy Kennedy  
Head Men's Golf Coach, J. T. Higgins  
Head Women's Tennis Coach, Howard Joffe

**MINUTE ORDER 135-2014 (ITEM 11)**

**APPOINTMENT OF DR. FELECIA M. NAVE  
AS PROVOST AND SENIOR VICE PRESIDENT FOR ACADEMIC AFFAIRS,  
PRAIRIE VIEW A&M UNIVERSITY**

Effective immediately, Dr. Felecia M. Nave is hereby appointed Provost and Senior Vice President for Academic Affairs at Prairie View A&M University, at an initial salary of \$210,000.

**MINUTE ORDER 136-2014 (ITEM 12)**

**APPOINTMENT OF DR. BARBARA H. NEMECEK  
AS DEAN OF THE COLLEGE OF BUSINESS ADMINISTRATION,  
TARLETON STATE UNIVERSITY**

Effective immediately, Dr. Barbara H. Nemecek is hereby appointed Dean of the College of Business Administration at Tarleton State University, at an initial salary of \$170,000.

**MINUTE ORDER 137-2014 (ITEM 13)**

**APPOINTMENT OF DR. BARRY D. LAMBERT  
AS DEAN OF THE COLLEGE OF GRADUATE STUDIES,  
TARLETON STATE UNIVERSITY**

Effective immediately, Dr. Barry D. Lambert is hereby appointed Dean of the College of Graduate Studies at Tarleton State University, at an initial salary of \$150,000.

**MINUTE ORDER 138-2014 (ITEM 14)**

**APPOINTMENT OF DR. JORDAN M. BARKLEY  
AS DEAN OF THE COLLEGE OF EDUCATION,  
TARLETON STATE UNIVERSITY**

Effective immediately, Dr. Jordan M. Barkley is hereby appointed Dean of the College of Education at Tarleton State University, at an initial salary of \$150,000.

**MINUTE ORDER 139-2014 (ITEM 15)**

**APPOINTMENT OF DR. JEFFREY KIRK  
AS DEAN OF THE COLLEGE OF EDUCATION,  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS**

Effective immediately, Dr. Jeffrey Kirk, Ph.D., is hereby appointed Dean of the College of Education at Texas A&M University-Central Texas, at an initial salary of \$120,000.



**MINUTE ORDER 140-2014 (ITEM 16)**

**APPOINTMENT OF MS. DINA SOSA-HEGARTY  
AS DEAN OF ENROLLMENT MANAGEMENT & RETENTION,  
TEXAS A&M UNIVERSITY-COMMERCE**

Effective immediately, Ms. Dina Sosa-Hegarty is hereby appointed Dean of Enrollment Management & Retention at Texas A&M University-Commerce, at an initial salary of \$95,000.

**MINUTE ORDER 141-2014 (ITEM 17)**

**APPOINTMENT OF MS. ALICIA CURRIN  
AS VICE PRESIDENT FOR BUSINESS AND ADMINISTRATION,  
TEXAS A&M UNIVERSITY-COMMERCE**

Effective immediately, Ms. Alicia Currin is hereby appointed Vice President for Business and Administration at Texas A&M University-Commerce, at an initial salary of \$190,000.

**MINUTE ORDER 142-2014 (ITEM 18)**

**APPOINTMENT OF DR. DONALD R. PETERSON  
AS DEAN OF THE COLLEGE OF SCIENCE,  
TECHNOLOGY, ENGINEERING, AND MATHEMATICS,  
TEXAS A&M UNIVERSITY-TEXARKANA**

Effective immediately, Dr. Donald R. Peterson is hereby appointed Dean of the College of Science, Technology, Engineering, and Mathematics at Texas A&M University-Texarkana, at an initial salary of \$150,000.

**MINUTE ORDER 143-2014 (ITEM 19)**

**APPOINTMENT OF DR. JERRY R. STRAWSER  
AS VICE PRESIDENT FOR FINANCE & ADMINISTRATION  
AND CHIEF FINANCIAL OFFICER,  
TEXAS A&M UNIVERSITY**

Effective immediately, Dr. Jerry R. Strawser is hereby appointed Vice President for Finance & Administration and CFO at Texas A&M University, at an initial salary of \$362,000.

**MINUTE ORDER 144-2014 (ITEM 20)**

**APPOINTMENT OF MS. SHERRI BAYS  
AS VICE PRESIDENT FOR BUSINESS AND FINANCE,  
WEST TEXAS A&M UNIVERSITY**

Effective immediately, Ms. Sherri Bays is hereby appointed Vice President for Business and Finance at West Texas A&M University, at an initial salary of \$165,000.

**MINUTE ORDER 145-2014 (ITEM 21)**

**APPOINTMENT OF MR. MICHAEL J. KNOX  
AS VICE PRESIDENT FOR STUDENT AFFAIRS,  
WEST TEXAS A&M UNIVERSITY**

Effective immediately, Mr. Michael J. Knox is hereby appointed Vice President for Student Affairs at West Texas A&M University, at an initial salary of \$145,000.

**MINUTE ORDER 146-2014 (ITEM 22)**

**APPOINTMENT OF DR. COSTAS N. GEORGHIADES  
AS ASSOCIATE AGENCY DIRECTOR FOR  
STRATEGIC INITIATIVES AND CENTERS,  
TEXAS A&M ENGINEERING EXPERIMENT STATION**

Effective immediately, Dr. Costas N. Georghiades is hereby appointed Associate Agency Director for Strategic Initiatives and Centers for the Texas A&M Engineering Experiment Station, at an initial salary of \$279,091.

**MINUTE ORDER 147-2014 (ITEM 23)**

**APPOINTMENT OF DR. BRUCE AKEY  
AS INTERIM DIRECTOR OF THE  
TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Dr. Bruce Akey is hereby appointed Interim Director of the Texas A&M Veterinary Medical Diagnostic Laboratory, effective September 4, 2014, at an initial salary of \$222,000.

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CONSENT AGENDA ITEMS

Chairman Adams presented Consent Items C-1 through C-39.

Regent Buzbee asked if they looked at enrollment figures when admission requirements were set. He added that it seemed like they were tightening up admission standards and for the first time some A&M System members' enrollments were dropping.

Dr. Hallmark replied that a variety of factors was involved in why they tweaked admission standards, and those tweaks went through the committee level of faculty and staff at the institution. He said one reason related to student success measures, since a tremendous amount of focus was on assuring that the enrolled students increased the likelihood of their success while at that institution. He added that was so the student was not accruing debt with little chance of graduating. Dr. Hallmark explained that often when admission standards changed; it was because data indicated that an adjustment from a 2.25 to a 2.3 grade point average (GPA) might help in predicting student success. He said they wanted to provide as much access as possible to students and they wanted their numbers to increase, but they had to balance that against the likelihood of their success.

Regent Buzbee asked if they were working on offering a Master's of Subsea Engineering degree program. Dr. Watson replied in the affirmative. Dr. Katherine Banks, Vice Chancellor and Dean of the Dwight Look College of Engineering and Director of Texas A&M Engineering Experiment Station (TEES), said they hired a new director of Subsea Engineering a few weeks ago and were in the planning phases of a Subsea Engineering program. She added that they hoped it would be an online program, with minor programs in Subsea Engineering on the Texas A&M campus. Dr. Banks said they were well on their way and the director they had hired had been at Exxon for a number of years.

Dr. Watson explained that a requirement they had was to consult with public universities around them when they forwarded new degree programs to the THECB.

On motion of Regent Foster, seconded by Vice Chairman Thomas, and by a unanimous vote, the following minute orders were approved (148 through 184):

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**MINUTE ORDER 148-2014 (ITEM C-1)**

**APPROVAL OF AMENDED MISSION STATEMENT AND  
AUTHORIZATION TO PROVIDE NOTIFICATION TO THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the amended Mission Statement for Prairie View A&M University as shown in the attached exhibit.

The Board also authorizes notification of Prairie View A&M University's amended Mission Statement to the Texas Higher Education Coordinating Board.

**MINUTE ORDER 149-2014 (ITEM C-2)**

**APPROVAL OF AMENDED MISSION STATEMENT AND  
AUTHORIZATION TO PROVIDE NOTIFICATION TO THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the amended Mission Statement for Tarleton State University as shown in the attached exhibit.

The Board also authorizes notification of Tarleton State University's amended Mission Statement to the Texas Higher Education Coordinating Board.

**MINUTE ORDER 150-2014 (ITEM C-3)**

**APPROVAL OF ACADEMIC TENURE, SEPTEMBER 2014,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty members at Tarleton State University as set forth in the attached exhibit, Tenure List No. 15-01.

**MINUTE ORDER 151-2014 (ITEM C-4)**

**APPROVAL OF A NEW MASTER OF ARTS  
DEGREE PROGRAM IN COMMUNICATION AND  
AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M INTERNATIONAL UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M International University leading to a Master of Arts degree in Communication.

The Board also authorizes submission of Texas A&M International University's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 152-2014 (ITEM C-5)**

**NAMING OF  
“THE DALE WATTS ’71 CROSS COUNTRY COURSE,”  
TEXAS A&M UNIVERSITY**

The Cross Country Course, on the grounds of the Thomas G. Hildebrand, DVM ’56 Equine Complex, located on the campus of Texas A&M University, is hereby named “The Dale Watts ’71 Cross Country Course.”

**MINUTE ORDER 153-2014 (ITEM C-6)**

**APPROVAL OF A NEW MASTER OF SCIENCE DEGREE  
PROGRAM IN MARITIME ARCHAEOLOGY AND CONSERVATION  
AND AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University leading to a Master of Science degree in Maritime Archaeology and Conservation.

The Board also authorizes submission of Texas A&M University’s new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 154-2014 (ITEM C-7)**

**APPROVAL OF ACADEMIC TENURE, SEPTEMBER 2014,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty members at Texas A&M University as set forth in the attached exhibit, Tenure List No. 15-01.

**MINUTE ORDER 155-2014 (ITEM C-8)**

**APPOINTMENT OF CAPTAIN WILLIAM G. SCHUBERT TO  
THE TEXAS A&M UNIVERSITY AT GALVESTON BOARD OF VISITORS,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby appoints Captain William G. Schubert to the Texas A&M University at Galveston Board of Visitors for a term of three years, effective September 3, 2014.

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(Secretary's Note: Item C-9 was withdrawn prior to the meeting.)

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**MINUTE ORDER 156-2014 (ITEM C-10)**

**NAMINGS WITHIN WARRIOR HALL,  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS**

The classroom, reception area, children's reading nook, main lobby and large conference room in Warrior Hall, on the campus of Texas A&M University-Central Texas, are hereby named as shown in the attached exhibit.

**MINUTE ORDER 157-2014 (ITEM C-11)**

**NAMING OF THE  
"RANDY MORRISON LOW BRASS STUDIO,"  
TEXAS A&M UNIVERSITY-COMMERCE**

The Low Brass Studio in the Texas A&M University-Commerce Music building is hereby named the "Randy Morrison Low Brass Studio."

**MINUTE ORDER 158-2014 (ITEM C-12)**

**NAMING OF THE  
"MARY BONHAM EQUINE PAVILION,"  
TEXAS A&M UNIVERSITY-COMMERCE**

The Equine Pavilion on the campus of Texas A&M University-Commerce is hereby named the "Mary Bonham Equine Pavilion."

**MINUTE ORDER 159-2014 (ITEM C-13)**

**APPROVAL OF THE AMENDED MISSION STATEMENT AND  
AUTHORIZATION TO PROVIDE NOTIFICATION TO THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System approves the amended Mission Statement for Texas A&M University-Commerce as shown in the attached exhibit.

The Board also authorizes notification of Texas A&M University-Commerce's amended Mission Statement to the Texas Higher Education Coordinating Board.

**MINUTE ORDER 160-2014 (ITEM C-14)**

**APPROVAL OF ACADEMIC TENURE, SEPTEMBER 2014,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty member at Texas A&M University-Commerce as set forth in the attached exhibit, Tenure List No. 15-01.

**MINUTE ORDER 161-2014 (ITEM C-15)**

**ADOPTION OF A RESOLUTION CONGRATULATING  
TEXAS A&M UNIVERSITY-COMMERCE ON ITS 125TH ANNIVERSARY,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 162-2014 (ITEM C-16)**

**ESTABLISHMENT OF THE  
SOUTH TEXAS ECONOMIC DEVELOPMENT CENTER,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The South Texas Economic Development Center is hereby established as an organizational unit of Texas A&M University-Corpus Christi within the College of Business.

**MINUTE ORDER 163-2014 (ITEM C-17)**

**GRANTING OF FACULTY DEVELOPMENT LEAVE FOR FY 2015,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 31.03, System Regulation 12.99.01 and Sections 51.101-108 of the Texas Education Code, authorizes faculty development leave to the faculty members as shown in the attached exhibit, Faculty Development Leave List FY 2015, Texas A&M University-Corpus Christi.

**MINUTE ORDER 164-2014 (ITEM C-18)**

**APPROVAL OF ACADEMIC TENURE, SEPTEMBER 2014,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty members at Texas A&M University-Corpus Christi as set forth in the attached exhibit, Tenure List No. 15-01.

**MINUTE ORDER 165-2014 (ITEM C-19)**

**APPROVAL OF A NEW MASTER OF SOCIAL WORK  
DEGREE PROGRAM WITH A MAJOR IN SOCIAL WORK,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-KINGSVILLE**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-Kingsville leading to a Master of Social Work with a Major in Social Work.

The Board also authorizes submission of Texas A&M University-Kingsville's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 166-2014 (ITEM C-20)**

**GRANTING OF ADDITIONAL FACULTY  
DEVELOPMENT LEAVE FOR FY 2015,  
TEXAS A&M UNIVERSITY-KINGSVILLE**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 31.03, System Regulation 12.99.01 and Sections 51.101-108 of the Texas Education Code, authorizes additional faculty development leave to the faculty member as shown in the attached exhibit, Additional Faculty Development Leave List FY 2015, Texas A&M University-Kingsville.

**MINUTE ORDER 167-2014 (ITEM C-21)**

**APPROVAL OF ACADEMIC TENURE, SEPTEMBER 2014,  
TEXAS A&M UNIVERSITY-TEXARKANA**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty members at Texas A&M University-Texarkana as set forth in the attached exhibit, Tenure List No. 15-01.



**MINUTE ORDER 168-2014 (ITEM C-22)**

**APPROVAL OF AMENDED MISSION STATEMENT AND  
AUTHORIZATION TO PROVIDE NOTIFICATION TO THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the amended Mission Statement for West Texas A&M University as shown in the attached exhibit.

The Board also authorizes notification of West Texas A&M University's amended Mission Statement to the Texas Higher Education Coordinating Board.

**MINUTE ORDER 169-2014 (ITEM C-23)**

**ADOPTION OF A RESOLUTION HONORING  
THE WOMEN'S BASKETBALL PROGRAM,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 170-2014 (ITEM C-24)**

**ADOPTION OF A RESOLUTION  
HONORING THE MEN'S TRACK & FIELD PROGRAM,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 171-2014 (ITEM C-25)**

**ADOPTION OF A RESOLUTION  
HONORING THE WOMEN'S TRACK & FIELD PROGRAM,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 172-2014 (ITEM C-26)**

**ADOPTION OF A RESOLUTION  
HONORING THE EQUESTRIAN PROGRAM,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 173-2014 (ITEM C-27)**

**ADOPTION OF A RESOLUTION  
HONORING THE SOFTBALL PROGRAM,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 174-2014 (ITEM C-28)**

**ESTABLISHMENT OF THE GAS AND FUELS RESEARCH CENTER,  
TEXAS A&M ENGINEERING EXPERIMENT STATION**

The Gas and Fuels Research Center is hereby established as a multidisciplinary organizational unit of the Texas A&M Engineering Experiment Station.

**MINUTE ORDER 175-2014 (ITEM C-29)**

**ESTABLISHMENT OF THE CENTER FOR  
AUTONOMOUS VEHICLES AND SENSOR SYSTEMS,  
TEXAS A&M ENGINEERING EXPERIMENT STATION**

The Center for Autonomous Vehicles and Sensor Systems is hereby established as a multidisciplinary organizational unit within the Texas A&M Engineering Experiment Station.

**MINUTE ORDER 176-2014 (ITEM C-30)**

**APPROVAL OF MINUTES FROM THE MAY 1, 2014,  
REGULAR BOARD MEETING, THE MAY 1, 2014,  
SPECIAL MEETING AND THE MAY 2, 2014,  
SPECIAL WORKSHOP MEETING, BOARD OF REGENTS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Minutes of the May 1, 2014, Regular Board Meeting, the May 1, 2014, Special Meeting and the May 2, 2014, Special Workshop Meeting, are hereby approved.

**MINUTE ORDER 177-2014 (ITEM C-31)**

**APPROVAL OF REVISED LIST OF AUTHORIZED SIGNERS  
FOR REVOLVING FUND BANK ACCOUNTS FOR SYSTEM MEMBERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Under the authority of the General Appropriations Act, and effective immediately, the employees of The Texas A&M University System members named below, and their successors in office, are hereby authorized to sign checks for the withdrawal of such funds according to law.

1. **THE TEXAS A&M UNIVERSITY SYSTEM**

Revolving Fund portion not to exceed \$60,000,000 (Operating and Debt Service)

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Maria L. Robinson, Chief Investment Officer and Treasurer

Elaine N. Welch, Manager, Banking/Investment Operations

Cindy L. Hanks, Manager, Finance

Gary W. Barnes, Associate Vice President for Finance and Controller

Janet Guillory, Director, Financial Management Operations

Debbie Phair, Director, Financial Management Operations

Phillip Guillen, Director, Departmental Accounting Services

Linda Kettler, Assistant Director, Financial Management Operations

**TEXAS A&M SYSTEM SPONSORED RESEARCH SERVICES**

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Gary W. Barnes, Associate Vice President for Finance and Controller

Debbie Phair, Director, Financial Management Operations

Phillip Guillen, Director, Departmental Accounting Services

Janet Guillory, Director, Financial Management Operations

Linda Kettler, Assistant Director, Financial Management Operations

**TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION**

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Brett L. Cornwell, Associate Vice Chancellor

Lynette Urbanovsky, Intermediate Accountant

Gary W. Barnes, Associate Vice President for Finance and Controller

Debbie Phair, Director, Financial Management Operations

Phillip Guillen, Director, Departmental Accounting Services

Janet Guillory, Director, Financial Management Operations

Linda Kettler, Assistant Director, Financial Management Operations

2. TEXAS A&M UNIVERSITY

Revolving Fund portion not to exceed \$40,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Gary W. Barnes, Associate Vice President for Finance and Controller

Debbie Phair, Director, Financial Management Operations

Phillip Guillen, Director, Departmental Accounting Services

Janet Guillory, Director, Financial Management Operations

Linda Kettler, Assistant Director, Financial Management Operations

TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER

Revolving Fund portion not to exceed \$7,500,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Barry Nelson, Vice President for Finance and Administration

Rayellen Milburn, Senior Associate Vice President, Controller and Budget Officer

Jeffery T. Burton, Associate Vice President and Assistant Controller

Kristin Nace, Assistant Vice President of Fiscal Services and Budgets

TEXAS A&M UNIVERSITY AT GALVESTON

Revolving Fund portion not to exceed \$1,100,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Susan Hernandez Lee, Vice President for Finance

Gary W. Barnes, Associate Vice President for Finance and Controller

Debbie Phair, Director, Financial Management Operations

Phillip Guillen, Director, Departmental Accounting Services

Janet Guillory, Director, Financial Management Operations

Linda Kettler, Assistant Director, Financial Management Operations

TEXAS A&M UNIVERSITY AT QATAR

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank - Qatar

Employees authorized to sign checks:

Gary Barnes, Associate Vice President for Finance and Controller, Texas A&M University

Janet Guillory, Director, Financial Management Operations, Texas A&M University

Joseph P. Pettibon II, Associate Vice President for Academic Services, Texas A&M University

Mark H. Weichold, Dean and CEO, Texas A&M University at Qatar

Rosalie Nickles, Assistant Dean for Finance and Administrative Services,

Texas A&M University at Qatar

Hamid Reza Parsaei, Associate Dean for Academic Affairs, Texas A&M University at Qatar

Todd Kent, Assistant Dean for Academic Affairs, Texas A&M University at Qatar

Eyad Masad, Assistant Dean for Research and Graduate Studies, Texas A&M University at Qatar

Marne Smith, Director of Building Operations & Health, Safety, Security, and Environment,

Texas A&M University at Qatar

3. TARLETON STATE UNIVERSITY

Revolving Fund portion not to exceed \$4,000,000  
Source of Funds – Institutional Funds  
Depository Bank – Wells Fargo Bank, N. A.  
Employees authorized to sign checks:

Tye Minckler, Vice President for Finance and Administration  
Lori L. Beaty, Director of Business Services and Controller  
Vacant, Manager of Accounting Services/Assistant Controller  
Karen Fincher, Senior Staff Accountant  
Jo Anna Ince, Staff Accountant – ACH only  
Lindsey Davis, Staff Accountant – ACH only

4. PRAIRIE VIEW A&M UNIVERSITY

Revolving Fund portion not to exceed \$7,000,000  
Source of Funds – Institutional Funds  
Depository Bank – Wells Fargo Bank, N. A.  
Employees authorized to sign checks:

Corey S. Bradford, Senior Vice President for Business Affairs  
Rod Mireles, Associate Vice President for Financial Administration  
Patricia Baughman, Assistant Vice President of Financial Services  
Cozette Turner, Director of Accounting Services  
Dianne Evans, Director of Budgets

5. TEXAS A&M AGRILIFE RESEARCH

Revolving Fund portion not to exceed \$3,800,000  
Source of Funds – Institutional Funds  
Depository Bank – Wells Fargo Bank, N. A.  
Employees authorized to sign checks:

Craig Nessler, Director  
Bill McCutchen, Executive Associate Director  
Steve Schulze, Assistant Vice Chancellor for Administration  
Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences  
Debra Cummings, Assistant Director and Chief Financial Officer, Texas A&M AgriLife Research  
Donna Alexander, Assistant Director and Chief Financial Officer,  
Texas A&M AgriLife Extension Service  
Vic S. Seidel, Assistant Agency Director, Texas A&M Veterinary Medical Diagnostic Laboratory  
Shiao-Yen Ko, Manager of Accounting Services  
Loree Lewis, Coordinator of Management Information  
Kim Payne, Assistant Financial Manager  
William Gray, Risk and Compliance Coordinator

6. TEXAS A&M AGRILIFE EXTENSION SERVICE

Revolving Fund portion not to exceed \$3,500,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Douglas L. Steele, Director

Steve Schulze, Assistant Vice Chancellor for Administration

Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences

Donna Alexander, Assistant Director and Chief Financial Officer,

    Texas A&M AgriLife Extension Service

Debra Cummings, Assistant Director and Chief Financial Officer, Texas A&M AgriLife Research

Vic S. Seidel, Assistant Agency Director, Texas A&M Veterinary Medical Diagnostic Laboratory

Shiao-Yen Ko, Manager of Accounting Services

Loree Lewis, Coordinator of Management Information

Kim Payne, Assistant Financial Manager

William Gray, Risk and Compliance Coordinator

7. TEXAS A&M ENGINEERING EXPERIMENT STATION

Revolving Fund portion not to exceed \$3,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Margaret K. Banks, Vice Chancellor and Dean of Engineering,

    Director, Texas Engineering Experiment Station

John Crawford, Assistant Vice Chancellor for Finance and Chief Financial Officer

Andrew B. Hinton, Manager of Fiscal Services and Controller

Ron Edwards, Deputy Controller

Karen Fawcett, Assistant Controller

Marsa McKee, Financial Manager

Adrienne Person, Senior Financial Accountant

TEXAS A&M ENGINEERING EXPERIMENT STATION at QATAR

Source of Funds – Qatar National Research Foundation

Depository Bank – Commercial Bank of Qatar

Employees authorized to sign checks:

John Crawford, Assistant Vice Chancellor for Finance and

    Chief Financial Officer, Texas A&M Engineering Experiment Station

Andrew B. Hinton, Manager of Fiscal Services and Controller,

    Texas A&M Engineering Experiment Station

Kenneth Hall, Associate Dean for Research and Graduate Studies, Texas A&M University at Qatar

Eyad Masad, Assistant Dean for Research and Graduate Studies, Texas A&M University at Qatar

8. TEXAS A&M ENGINEERING EXTENSION SERVICE

Revolving Fund portion not to exceed \$1,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Daniel Gray, Associate Agency Director and Chief Financial Officer

Carolyn Record, Controller

Dianne Smith, Financial Manager

Carolyn Abt, Assistant Financial Manager

9. TEXAS A&M FOREST SERVICE

Revolving Fund portion not to exceed \$3,500,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Tom G. Boggus, Director

Robby DeWitt, Associate Director for Finance and Administration

Travis Zamzow, Budgets and Accounting Department Head

Madelyn Galloway, Policy and Review Coordinator

Tyler Theobald, Financial Accounting Coordinator

10. TEXAS A&M TRANSPORTATION INSTITUTE

Revolving Fund portion not to exceed \$550,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Don Bugh, Executive Associate Director

Joseph Dunn, Assistant Chief Financial Officer

Marie Ethridge, Director of Accounting and Controller

Susan Massey, Assistant Financial Manager

Karen Coleman, Assistant Financial Manager

Elissa Munoz, Financial Accountant II

TEXAS A&M TRANSPORTATION INSTITUTE at QATAR

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Don Bugh, Executive Associate Director

Joseph Dunn, Assistant Chief Financial Officer

11. TEXAS A&M UNIVERSITY-CORPUS CHRISTI

Revolving Fund portion not to exceed \$4,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Flavius C. Killebrew, President

Kathryn Funk-Baxter, Executive Vice President for Finance and Administration

Judy Harral, Executive Director of Administrative Services

Rebecca Torres, Comptroller

Kemberly Morgan, Director of Budgets

Yolanda Castorena, Assistant Comptroller and Director of Accounting

David Davila, Director of Procurement and Disbursements

Ida Moreno, Accountant III

12. TEXAS A&M INTERNATIONAL UNIVERSITY

Revolving Fund portion not to exceed \$2,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Ray M. Keck, President

Juan J. Castillo, Jr., Vice President for Finance and Administration

Elena Martinez, Comptroller

Frederico Juarez III, Director of Budget, Payroll, Grants and Contracts

Melisa Rangel, Director of Accounting

Maria Elena Hernandez, Business Manager

Hector Mejia, Associate Comptroller

Patricia Ornelas, Senior Staff Accountant

13. TEXAS A&M UNIVERSITY-KINGSVILLE

Revolving Fund portion not to exceed \$4,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Steven H. Tallant, President

Terisa Riley, Senior Vice President for Fiscal and Student Affairs

Lallah Howard, Associate Vice President for Finance and Comptroller

Maricela Flores, Assistant Comptroller and Director of Accounting

Joanne Macias, Director of Financial Reporting

Claudia Conard, Senior Financial Analyst

14. TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY

Revolving Fund portion not to exceed \$3,800,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Tammy Beckham, Director

Bruce Akey, Executive Deputy Director

Steve Schulze, Assistant Vice Chancellor for Administration

Vic S. Seidel, Assistant Agency Director

Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences

Donna Alexander, Assistant Director and Chief Financial Officer,

Texas A&M AgriLife Extension Service

Debra Cummings, Assistant Director and Chief Financial Officer, Texas A&M AgriLife Research

Shiao-Yen Ko, Manager of Accounting Services

Loree Lewis, Coordinator of Management Information

Kim Payne, Assistant Financial Manager

William Gray, Risk and Compliance Coordinator



15. WEST TEXAS A&M UNIVERSITY

Revolving Fund portion not to exceed \$3,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Vacant, Vice President for Business and Finance

Mark Hiner, Assistant Vice President/Interim Vice President for Business

Rick Johnson, Associate Vice President for Business and Finance and

Controller/Interim Vice President for Finance

Todd McNeill, Manager of Accounting

Julie Harvell, Accountant II/Grants Manager

Stephen Cross, Manager of Reporting

16. TEXAS A&M UNIVERSITY-COMMERCE

Revolving Fund portion not to exceed \$4,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Dan R. Jones, President and Chief Executive Officer

Vacant, Vice President for Business and Administration

Alicia Currin, Chief of Staff and Director, Planning & Governmental Relations

Paula Hanson, Associate Vice President for Business and Administration and Controller

Sarah Baker, Director of Accounting & Financial Reporting

Cheryl Scott, Director of Emerging Financial Services

Tina Livingston, Budget Director

Janet Anderson, Budget Coordinator

Jamie Douglas, Senior Accountant

Rocio (Rose) Moreno, State & Treasury Accountant

17. TEXAS A&M UNIVERSITY-TEXARKANA

Revolving Fund portion not to exceed \$900,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Emily F. Cutrer, President

James S. Scogin, Vice President for Finance and Administration

Jackie L. Elder, Controller and Director of Accounting

Marc Icenhower, Chief Accountant

18. TEXAS A&M UNIVERSITY-CENTRAL TEXAS

Revolving Fund portion not to exceed \$2,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo Bank, N. A.

Employees authorized to sign checks:

Marc Nigliazzo, President

Gaylene Nunn, Vice President of Finance and Administration

Susan Bowden, Controller/Director of Business Affairs

Eileen Thomas, Senior Accountant

19. TEXAS A&M UNIVERSITY-SAN ANTONIO

Revolving Fund portion not to exceed \$2,000,000

Source of Funds – Institutional Funds

Depository Bank – Wells Fargo, N. A.

Employees authorized to sign checks:

Maria Hernandez Ferrier, President

Vacant, Vice President for Finance and Administration

Vacant, Assistant Vice President for Financial Services and Comptroller

Denis Cano, Assistant Comptroller & Director of Accounting Services

Jennifer Skiver, Assistant Director of Accounting Operations/Interim Assistant Vice President  
for Financial Services and Comptroller.

**MINUTE ORDER 178-2014 (ITEM C-32)**

**APPROVAL OF CHANGES TO THE ADMISSIONS STANDARDS FOR  
SYSTEM MEMBER UNIVERSITIES FOR THE 2015-16 ACADEMIC YEAR,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves the changes to the admissions standards of the member universities of The Texas A&M University System for the 2015-16 academic year, as shown in the attached exhibits, copies of which are attached to the official minutes.

**MINUTE ORDER 179-2014 (ITEM C-33)**

**APPROVAL OF REVISIONS TO SYSTEM POLICY 28.02  
(EDUCATIONAL BUSINESS ACTIVITIES),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves revisions to System Policy 28.02 (Educational Business Activities), as shown in the attached exhibit, effective immediately.

**MINUTE ORDER 180-2014 (ITEM C-34)**

**APPROVAL OF REVISIONS TO SYSTEM POLICY 51.02  
(SELECTION OF ARCHITECT/ENGINEER DESIGN  
TEAM AND CONSTRUCTION CONTRACTOR),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves revisions to System Policy 51.02 (Selection of Architect/Engineer Design Team and Construction Contractor), as shown in the attached exhibit, effective immediately.

**MINUTE ORDER 181-2014 (ITEM C-35)**

**APPROVAL OF REVISIONS TO SYSTEM POLICY 60.03  
(APPROVAL OF FEES FOR THE TEXAS A&M FOUNDATION  
AND OTHER SYSTEM MEMBER FOUNDATIONS), AND  
RECISSION OF CERTAIN MINUTE ORDERS AUTHORIZING  
RELATED ONE-TIME DEVELOPMENT FEES,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves revisions to System Policy 60.03 (Approval of Fees for the Texas A&M Foundation and Other System Member Foundations), as shown in the attached exhibit, effective immediately.

The Board of Regents also hereby rescinds the following minute orders: 45-89, 109-95, 140-2010, 009-2011, and 144-2011.

**MINUTE ORDER 182-2014 (ITEM C-36)**

**GRANTING OF THE TITLE OF EMERITUS/EMERITA, SEPTEMBER 2014,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In recognition of long and distinguished service to The Texas A&M University System, the Board of Regents hereby confirms the recommendation of the Chancellor, and confers the title of “Emeritus/Emerita” upon the individuals as shown in the attached exhibit, Emeritus/Emerita Title List No. 15-01, and grants all rights and privileges of this title.

**MINUTE ORDER 183-2014 (ITEM C-37)**

**CONFIRMATION OF  
APPOINTMENT AND COMMISSIONING OF PEACE OFFICERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In accordance with System Policy 34.06 (Appointment, Commissioning and Authority of Peace Officers), the Board of Regents of The Texas A&M University System confirms the appointment and commissioning of campus peace officers by the presidents of their respective system member universities, in accordance with the requirements of the law, and as shown in the exhibit, attached to the official minutes, subject to their taking the oath required of peace officers.

**MINUTE ORDER 184-2014 (ITEM C-38)**

**ADOPTION OF A RESOLUTION HONORING  
DR. TAMMY BECKHAM AS DIRECTOR OF THE  
TEXAS VETERINARY MEDICAL DIAGNOSTIC LABORATORY,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 185-2014 (ITEM C-39)**

**AUTHORIZATION TO AWARD AN  
HONORARY DEGREE TO MR. ROB LAWTON,  
TEXAS A&M UNIVERSITY-COMMERCE**

The president of Texas A&M University-Commerce is authorized to award an Honorary Doctor of Letters degree to Mr. Rob Lawton.

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Chairman Adams introduced Mr. Kevin Blaskowski, Head Softball Coach at West Texas A&M University (WTAMU). He called on Dr. Pat O'Brien, President of WTAMU who introduced softball players Ms. Rita Hokianga, pitcher, and Ms. Renee Erwin, outfielder.

Coach Blaskowski thanked the Board, and said it was a great honor to represent WTAMU and carry the A&M System brand through what was one of the best Division II seasons in National Collegiate Athletic Association (NCAA) history -- 60 wins. He said Ms. Hokianga, from Hawke's Bay, New Zealand, was named Most Outstanding Player at the World Series, going 4-0. He added that Ms. Erwin was National Player of the Year and Lone Star Conference (LSC) Female Athlete of the Year, and both were All Americans.

Chairman Adams said they were very proud of the softball team's scholastic and athletic achievements.

Chairman Adams said they were pleased to present Dr. Dan Jones, President, A&M-Commerce, with a resolution congratulating Texas A&M University-Commerce on their 125th Anniversary. Dr. Jones thanked the Board and said September 2, 1889, was the day that Professor William Leonidas Mayo opened the doors to East Texas Normal College, and six name changes later, it was called A&M-Commerce.

RECESS

Chairman Adams recessed the Board meeting and said the Committee on Audit would reconvene in the Board Meeting Room for its executive session at 1:15 p.m. He said the full Board would reconvene to complete the executive session agenda at 1:45 p.m.

(Secretary's Note: The Committee on Audit reconvened at 1:21 p.m. and adjourned at 2:10 p.m.)

RECONVENE AND ADJOURN BOARD MEETING

Chairman Adams reconvened the meeting of the Board of Regents at 2:11 p.m., and announced that the Board would recess to executive session.

(Secretary's Note: The Board met in executive session from 2:15 p.m. until 4:14 p.m.)

Chairman Adams reconvened the Board meeting in open session at 4:15 p.m. and announced that the Board had met in executive session from 2:15 p.m. to 4:14 p.m. and conferred with Chancellor Sharp, several system and university administrators and system attorneys on personnel, real property and legal matters.

There being no further business, on motion of Regent Schwartz, seconded by Regent Buzbee, the meeting was adjourned at 4:15 p.m.

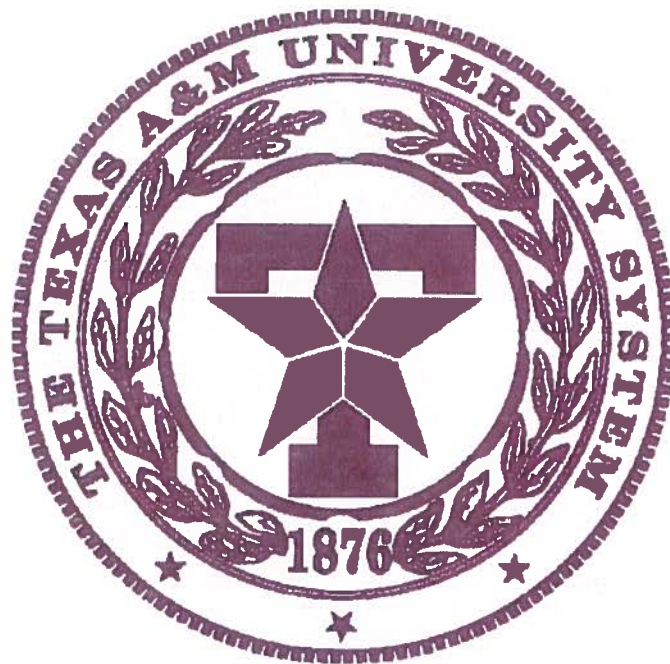
Vickie Burt Spillers
Executive Director, Board of Regents

(Minutes transcribed by Gwen Kirby, Office of the Board of Regents.)

The Texas A&M University System

Internal Audit Department

Fiscal Year 2015 Audit Plan



**The Texas A&M University System
Internal Audit Department**

Fiscal Year 2015 Audit Plan

Introduction

The purpose of the Audit Plan is to outline audits and other activities the System Internal Audit Department will conduct during fiscal year 2015. The plan is developed to satisfy responsibilities established by the Board of Regents Bylaws, System Policy 10.01, Section 2102.008 of the Government Code and applicable auditing standards. The Chief Auditor is authorized to make changes to the Plan, as she deems necessary, to address changes in identified risks. The Committee on Audit and the Chancellor will be notified of any significant additions, deletions, or other changes to the Audit Plan.

The types of audits listed in this Plan demonstrate the variety of approaches the System Internal Audit Department takes to address its mission of helping the Texas A&M University System achieve its goals and objectives in an efficient and effective manner. To accomplish this, deliverables for audits may include a variety of services, including audit reports, technical assistance, data analysis, and other written and oral communications.

Audits included in this Plan were primarily identified through a system-wide risk assessment process. However, some of the audits included are performed to assist the A&M System in complying with other external requirements.

The specific scope of each audit in the Plan will be determined once the audit team has completed its audit planning process for each engagement. The audit planning process includes consideration of the risk management, control, and governance processes that provide reasonable assurance that:

- Risks are appropriately identified and managed.
- Information is accurate, reliable, and timely.
- Employee actions are in compliance with policies, standards, procedures, and applicable laws and regulations.
- Operations are efficient and effective.
- Resources are acquired economically, used efficiently, and adequately protected.
- Accountability systems are in place to make sure organizational and program missions, goals, plans, and objectives are achieved.

Planned audits for fiscal year 2015 are listed on the following pages. Audits approved in the Audit Plan for fiscal year 2014 that are not completed by August 31, 2014, will also be considered part of this plan.

**The Texas A&M University System
Internal Audit Department**

Fiscal Year 2015 Audit Plan

Texas A&M University - Kingsville

Southern Association of Colleges & Schools Accreditation Financial Statement Review*
Student Information System General and Application Controls Review
Review of Enrollment Management, Recruitment and Admissions

Texas A&M University - San Antonio

Review of Tuition and Fees
Review of Financial Management Services

Texas A&M University - Texarkana

No audits planned.

West Texas A&M University

Information Systems Logical Security Controls Review
Review of Auxiliary Services (Bookstore, Housing, & Athletics)

AGENCIES

Texas A&M AgriLife Research

Review of Animal Care & Use

Texas A&M AgriLife Extension Service

No audits planned.

Texas A&M Forest Service

Review of Transportation and Fleet

Texas A&M Veterinary Medical Diagnostic Laboratory

No audits planned.

Texas A&M Engineering Experiment Station

Review of Centers and Institutes

*These audits are required to be done to comply with external audit requirements.

**The Texas A&M University System
Internal Audit Department**

Fiscal Year 2015 Audit Plan

Change in Management Reviews

Conduct change in management reviews, on an as-needed basis, when there is a significant change in an executive management position within the A&M System.

Continuous Auditing

Continuous auditing is the application of computer assisted audit tools and techniques on organizational processes, transactions, systems and/or controls to provide greater audit coverage. Areas for consideration of continuous auditing include payroll, student financial aid, procurement card and other purchasing expenditures. Benefits of continuous auditing include the review of 100% of auditable transactions/data versus a sampling, the identification of errors or other issues through frequent monitoring and review, and the facilitation of trend analysis to identify problems and/or other concerns.

Participation and/or Assistance

Internal audit staff may participate and/or assist A&M System members in developing and maintaining strong governance, risk management, and control processes and systems. Activities may include serving as a member of a work group, participating in the design of a major information system, or providing consultative advice on financial, operational and compliance issues. The staff may also perform work to support external audit requirements.

*These audits are required to be done to comply with external audit requirements.

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$289 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

Adopted September 3, 2014

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 EXHIBIT A - FORM OF BONDS	

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$289 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the Board of Regents (the “Board”) of The Texas A&M University System (the “System”) hereby determines to issue obligations pursuant to the provisions of Article VII, Section 18 of the Constitution of the State of Texas, as amended (the “Constitutional Provision”), Chapters 1207 and 1371, Texas Government Code, as amended, and other applicable laws (collectively, “Applicable Law”) for the purposes hereinafter described; and

WHEREAS, the Constitutional Provision authorizes the Board to issue bonds and notes not to exceed a total amount of 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time of issuance thereof, and to pledge all or any part of the Available University Fund Share (defined herein) to secure the payment of the principal and interest of those bonds and notes, for the purpose of acquiring land either with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, acquiring capital equipment and library books and library materials, and refunding bonds or notes issued under such section or prior law, at or for the System’s administration and certain component institutions and agencies of the System; and

WHEREAS, the Board has heretofore duly authorized, sold, and delivered certain outstanding obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a first lien on and pledge of, the Available University Fund Share (such outstanding obligations, collectively, the “Outstanding Parity Bonds”), in the manner and to the extent provided in the respective resolutions authorizing the issuance of each of the Outstanding Parity Bonds (collectively, the “Parity Bond Resolutions”); and

WHEREAS, the Board has also heretofore duly authorized certain obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a lien on and pledge of, the Available University Fund share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures Parity Obligations (defined below) (such obligations, collectively, the “Subordinate Lien Obligations”); and

WHEREAS, the Parity Bond Resolutions reserved the right and power in the Board to issue, under certain conditions, Additional Parity Obligations (defined herein) for the purposes and to the extent provided in the Constitutional Provision and the Parity Bond Resolutions, said Additional Parity Obligations to be on a parity with the Outstanding Parity Bonds, and equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share in the same manner and to the same extent as are the Outstanding Parity Bonds; and

WHEREAS, the Board deems it necessary and desirable to issue Additional Parity Obligations (1) to refund such of its outstanding Subordinate Lien Obligations as shall be

specified in the Award Certificate (defined herein) executed in accordance with the terms of this Resolution for the purposes of providing permanent financing for facilities and improvements financed with the proceeds of such refunded Subordinate Lien Obligations and of providing the Board with the ability to issue additional Subordinate Lien Obligations in the future as part of the System's continuing Subordinate Lien Obligations program, (2) to refund such of its Outstanding Parity Bonds as shall be specified in the Award Certificate executed in accordance with the terms of this Resolution, for the purpose of producing a net present value savings in accordance with the requirements of this Resolution, (3) to pay the Project Costs (as defined herein) of certain Eligible Projects (as defined herein), and (4) to pay costs of issuance of such Additional Parity Obligations; and

WHEREAS, the Bonds (defined herein) hereinafter authorized are to be issued and delivered as Additional Parity Obligations pursuant to the Parity Bond Resolutions and Applicable Law.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM THAT:

SECTION 1. AUTHORIZATION AND FINDINGS.

(a) Bonds Authorized. The Board's bonds, designated as the "Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Series ____" (the "Bonds"), are hereby authorized to be issued and delivered in one or more Series (defined herein) in the maximum aggregate principal amount of \$289 million (without regard to premium or discount affecting the sale price) for the purposes of (i) refunding the Refunded Notes (defined herein), (ii) refunding all or a portion of the Potential Refunded Bonds (defined herein), (iii) paying the Project Costs of certain Eligible Projects; and (iv) paying the costs of issuance relating to the Bonds. The Bonds shall be designated by the year in which they are awarded pursuant to Section 2(b) below; provided that for any Series of Bonds issued as Taxable Bonds (defined herein) the word "Taxable" shall be included in the designation of such Bonds before the word "Series."

(b) Refunding Purposes.

(i) The Board may issue Bonds to refund Refunded Obligations for the purpose of restructuring certain of its outstanding debt. Pursuant to Section 1207.008, Texas Government Code, as amended, the Board hereby finds that, because the Refunded Notes bear interest at variable rates, the amount of savings or loss as a result of the refunding of the Refunded Notes cannot be ascertained, and that issuing the Bonds to refund the Refunded Notes for the aforementioned purpose is in the best interest of the System.

(ii) The Board may issue Bonds to refund Refunded Bonds (defined herein) for the public purpose of producing a net present value savings expressed as a percentage of the principal amount of the Refunded Bonds, all in accordance with Section 2(b) of this Resolution.

(c) Type of Bonds. Each Series of Bonds herein authorized, unless otherwise indicated, shall be in the form of fixed rate bonds as either Current Interest Bonds (defined herein) or Capital Appreciation Bonds (defined herein).

SECTION 2. DATE, DENOMINATIONS, NUMBERS, MATURITIES OF AND INTEREST ON THE BONDS.

(a) Date, Denominations, and Numbers. The Bonds of each Series shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of (1) Taxable Bonds or Tax-Exempt Bonds (defined herein) and (2) Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond (defined herein) which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the initial purchaser of the Bonds (the "Initial Purchaser") specified by the Authorized Representative (defined herein) in the Award Certificate, or to the registered assignee or assignees of said Bonds or any portion or portions thereof (in each case, the "Registered Owner"), in Authorized Denominations (defined herein), maturing on the dates, in the years and in the principal amounts or Maturity Amounts (defined herein), respectively, and dated, all as set forth in the Award Certificate.

(b) Delegation of Board's Authority. As permitted by Applicable Law, the Authorized Representative is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out other procedures specified in this Resolution, including determining and fixing (i) the date of the Bonds and the Issuance Date (defined herein) thereof; (ii) any additional or different designations or titles by which the Bonds shall be known, if any; (iii) the price at which the Bonds will be sold; (iv) the years in which the Bonds will mature; (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years; (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds; (vii) the rate of interest to be borne by each such maturity, and whether the Bonds shall be Tax-Exempt Bonds or Taxable Bonds; (viii) the interest payment periods; (ix) the dates, prices, and terms upon and at which the Bonds shall be subject to redemption prior to Stated Maturity at the option of the Board, as well as mandatory redemption provisions, if any; (x) the designation of which Subordinate Lien Obligations shall constitute the Refunded Notes refunded by the Bonds; (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds to be refunded by the Bonds; (xii) the Paying Agent/Registrar (defined herein) and Escrow Agent (defined herein), if applicable, with respect to the Bonds; (xiii) the Eligible Projects to be financed by any Series of Bonds; and (xiv) all other matters relating to the issuance, sale, and delivery of the Bonds and the refunding of the Refunded Obligations. All such determinations made by the Authorized Representative shall be specified in the Award Certificate delivered to the Executive Director, Board of Regents. Those determinations to be made by the Authorized Representative are limited, however, by the following: (i) the price to be paid for the Bonds shall not be less than 95% of the aggregate par amount thereof, plus any accrued interest thereon from their dated date to the Issuance Date; (ii) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law; (iii) none of the Bonds shall mature more than 30 years from their respective dates in accordance with the Constitutional Provision; and (iv) the aggregate principal

amount of the Bonds shall not exceed \$289 million (without regard to premium or discount affecting the sale price).

In addition, each Series of Bonds issued to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code (defined herein); provided, that in the case of Refunded Bonds being advance refunded more than 90 days prior to their maturity or earlier redemption date, the present value savings must not be less than an amount equal to 0.05 times the principal amount of the Refunded Bonds being refunded by the Bonds of such Series. The amount of the savings to be realized from the refunding shall be set forth in the Award Certificate. The Award Certificate for each Series that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

The Award Certificate shall also contain a determination that the total principal amount of all outstanding Permanent University Fund Obligations (defined herein), subsequent to the issuance of the Bonds of such Series, will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the Bonds of such Series are issued.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Resolution, (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency (defined herein) in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended, (iii) the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate meeting the requirements of, and to the extent required by, Section 12(a) of this Resolution, and (iv) if a Series of Bonds are being issued to pay Project Costs, the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that such Bonds are being issued to pay Project Costs for Eligible Projects and, attached to such certificate is a listing of the Eligible Projects expected to be financed, in whole or in part, by such Bonds; provided, however, that at some future date, the Board may substitute other Eligible Projects to be financed, in whole or in part, by such Bonds for the Eligible Projects listed on such certificate.

The Award Certificate is hereby incorporated in and made a part of this Resolution and shall be filed in the minutes of the Board as a part of this Resolution.

(c) Maturities and Interest Rates. The Bonds shall mature on July 1 in each of the years and in the amounts as specified in the Award Certificate.

The Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the Award Certificate to their respective dates of maturity at the rates set forth in the Award

Certificate; provided that interest on any Taxable Bonds may be computed as determined by the Authorized Representative in the Award Certificate (i) on the basis of a 365- or 366-day year, as applicable for the number of days actually elapsed based upon the calendar year in which the interest rate period for such Bonds commences, (ii) on the basis of a 360-day year composed of twelve 30-day months, or (iii) as otherwise determined by the Authorized Representative to be necessary to achieve the most beneficial pricing terms for such Bonds.

The Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts (defined herein) thereof), compounded semiannually on the dates set forth in the Award Certificate (the "Compounding Dates") commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate. Attached to the Award Certificate if Capital Appreciation Bonds are to be issued shall be an Exhibit (the "Compounded Amount Table") which shall set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date (defined herein), commencing on the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

SECTION 3. RIGHT OF OPTIONAL REDEMPTION. The Board reserves the right to redeem prior to their stated maturities the Bonds, in whole or in part, in principal amounts or Maturity Amounts of \$5,000 or any integral multiple thereof at the redemption prices, to the extent, on the dates, and in the manner described in the Award Certificate.

SECTION 4. CHARACTERISTICS OF THE BONDS.

(a) Paying Agent/Registrar; Registration, Transfer, and Exchange; Authentication. The Board shall keep or cause to be kept at a designated corporate trust office of the Paying Agent/Registrar books or records for the registration and transfer of the Bonds (the "Registration Books"), and the Board hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers and exchanges under such reasonable regulations as the Board and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, and exchanges as herein provided. Registration of the Bonds shall be accomplished in accordance with the provisions of this Resolution, including Section 14 relating to DTC's Book-Entry-Only System. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to solicit bids for and to select an initial Paying Agent/Registrar for the Bonds and to approve, execute and deliver for and on behalf of the Board a Paying Agent/Registrar Agreement (defined herein) to

reflect the appointment, responsibilities and compensation of the Paying Agent/Registrar, such approval to be conclusively evidenced by the Authorized Representative's execution thereof. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three business days after request and presentation thereof. The Board shall have the right to inspect the Registration Books during the Paying Agent/Registrar's regular business hours, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, exchange and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BONDS set forth in this Resolution. Registration of assignments, transfers, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BONDS set forth in this Resolution. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

Except as provided in subsection (c) below, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate, and no such Bond shall be deemed to be issued or outstanding unless such Authentication Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for transfer and exchange. No additional action need be taken by the Board or any other body or person so as to accomplish the foregoing transfer and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds. Pursuant to Chapter 1201, Texas Government Code, as amended, the duty of transfer and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and upon the execution of said certificate, the transferred and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Initial Bond.

(b) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal and Maturity Amount of and interest on the Bonds, all as provided in this Resolution. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on or Maturity Amount of such Bonds to be payable only to the Registered Owners thereof; (ii) may and shall be prepaid or redeemed prior to the respective scheduled maturity dates; (iii) may be transferred and assigned; (iv) may be exchanged for other Bonds; (v) shall have the characteristics; (vi) shall be signed, sealed, executed, and authenticated; and (vii) shall be administered, and the Paying Agent/Registrar and the Board shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BONDS set forth in this Resolution and in the Award Certificate. The Initial Bond shall be delivered to the Initial Purchaser and is not required to be, and shall not be, authenticated by the Paying

Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Resolution the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Resolution.

SECTION 5. FORMS. The form of all Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment, and the form of Registration Certificate of the Comptroller of Public Accounts, to accompany the Initial Bond on the initial delivery thereof shall be, respectively, substantially as provided in Exhibit A hereto, with such appropriate variations, omissions, or insertions as are permitted or required by this Resolution and the Award Certificate.

SECTION 6. DEFINITIONS. In addition to terms defined elsewhere in this Resolution, as used in this Resolution, the following terms shall have the meanings set forth below, unless expressly provided otherwise herein or unless the context shall indicate a contrary meaning or intent:

"Additional Parity Obligations" means the additional obligations of the Board permitted to be issued pursuant to Section 12 of this Resolution or pursuant to the Parity Bond Resolutions, such obligations to be payable from and secured by a first lien on and pledge of the Available University Fund Share on a parity with and of equal dignity to the Outstanding Parity Bonds and the Bonds.

"Applicable Law" has the meaning ascribed thereto in the preamble to this Resolution.

"Attorney General" means the Attorney General of the State of Texas.

"Authorized Denominations" means, except as otherwise provided in the Award Certificate, \$5,000 in principal amount or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds.

"Authorized Representative" means one or more of the following officers or employees of the System, to-wit: the Chancellor, the Executive Vice Chancellor and Chief Financial Officer, and the Chief Investment Officer and Treasurer, or in the event of a vacancy in any such position, the person duly authorized to act in such capacity pending the appointment of a successor to such position, or such other officer or employee of the System authorized by the Board to act as an Authorized Representative.

"Available University Fund" means the fund by that name specified in the Constitutional Provision, which fund consists of the distributions made to it from the total return on all investment assets of the Permanent University Fund, including the net income attributable to the surface of Permanent University Fund land, as determined by the Board of Regents of The University of Texas System pursuant to the Constitutional Provision.

"Available University Fund Share" means the System's one-third interest in the Available University Fund as apportioned and provided in the Constitutional Provision.

“Award Certificate” means the certificate to be signed and delivered pursuant to Section 2(b) of this Resolution in connection with each Series of Bonds which establishes the terms of the Bonds.

“Board of Regents” or “Board” means the Board of Regents of the System.

“Bond” or “Bonds” mean one or more, as the case may be, of the Bonds authorized to be issued by this Resolution.

“Bond Counsel” means Bracewell & Giuliani LLP, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Resolution.

“Bond Counsel Opinion” means, with respect to any action the occurrence of which requires such an opinion relating to the Bonds, an unqualified opinion of Bond Counsel to the effect that such action is permitted under State law and this Resolution and, with respect to Tax-Exempt Bonds, will not adversely affect the excludability from gross income for federal income tax purposes of interest on such Tax-Exempt Bonds (subject to the inclusion of any exceptions contained in the opinion delivered upon original issuance of the Tax-Exempt Bonds).

“Bond Purchase Contract” means the Board’s agreement with a senior managing underwriter providing for the sale of a Series of Bonds on a negotiated basis as authorized by Section 20 hereof; provided that two or more Series of Bonds may be sold to the same senior managing underwriter pursuant to the terms of a single Bond Purchase Contract.

“Bond Year” means the period beginning on July 2 of any calendar year and continuing through July 1 of the following calendar year.

“Business Day” means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

“Capital Appreciation Bonds” means Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the Maturity Amounts as set forth in the Award Certificate.

“Code” means the Internal Revenue Code of 1986, as amended. Any reference to a particular provision of the Code is deemed to include any successor provision of any successor internal revenue law and applicable Regulations whether fixed, temporary or proposed under such provision or successor provision.

“Commercial Paper Notes” means commercial paper notes of the Board issued as Subordinate Lien Obligations pursuant to the Board’s resolution adopted on September 26, 2008, as amended on February 4, 2011.

“Compounded Amount” means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 2(c) of this Resolution and the Compounded Amount Table relating to such Bonds.

“Compounded Amount Table” means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 2(c) of this Resolution.

“Compounding Dates” means Compounding Dates as defined in Section 2(c) of this Resolution.

“Comptroller” means the Comptroller of Public Accounts of the State of Texas or any successor thereto.

“Constitutional Provision” means Section 18 of Article VII of the Constitution of the State, as amended and in effect on the date hereof, and any amendment thereto or any other provision or amendment to the Constitution of the State relating to the Permanent University Fund hereafter approved by the voters of the State.

“Current Interest Bonds” means Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

“Definitive Bonds” means the Bonds issued in exchange for the Initial Bond.

“DTC” means The Depository Trust Company, New York, New York, and its successors and assigns.

“DTC Participant” means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

“Eligible Project” means the acquisition of land either with or without permanent improvements, the construction and equipping of buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, the acquisition of capital equipment and library books and library materials. The term “Eligible Project” does not include the constructing, equipping, repairing, or rehabilitating of buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

“Escrow Agent” means the Escrow Agent set forth in the Award Certificate, if any, and any successor thereto.

“Escrow Agreement” means an agreement between the Board and the Escrow Agent as authorized by Section 23 hereof, as each such agreement may be amended from time to time in accordance with the terms thereof.

“Fiscal Year” means the 12-month operational period of both the System and the Permanent University Fund, commencing on September 1 of each year and ending on the following August 31.

“Flex Rate Notes” means notes of the Board issued as Subordinate Lien Obligations pursuant to the Board’s resolution adopted on March 24, 2005 and amended on January 27, 2006.

“Government Obligations” means (i) direct noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provides for the funding of an escrow to effect the defeasance of the Bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent, (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provides for the funding of an escrow to effect the defeasance of the Bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent, and (iv) any other then authorized securities or obligations under applicable State law in existence on the date the Board adopts or approves any proceedings authorizing the issuance of refunding bonds or otherwise provides for the funding of an escrow to effect the defeasance of the Bonds that may be used to defease obligations such as the Bonds.

“Initial Bond” means the Bond of a Series initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

“Initial Purchaser” has the meaning given in Section 2 hereof.

“Issuance Date” means the date of delivery of each Series of Bonds to the Initial Purchasers thereof.

“MSRB” means the Municipal Securities Rulemaking Board.

“Maturity” means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, or otherwise.

“Maturity Amount” means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

“Nationally-Recognized Rating Agency” means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

“Outstanding Parity Bonds” has the meaning ascribed thereto in the preamble to this Resolution.

“Parity Bond Resolutions” has the meaning ascribed thereto in the preamble to this Resolution.

“Parity Obligations” means the Outstanding Parity Bonds, the Bonds, and any Additional Parity Obligations outstanding on the date of adoption of this Resolution or thereafter issued.

“Paying Agent/Registrar,” “Paying Agent,” or “Registrar” means an agent appointed pursuant to Section 2(b) of this Resolution, or any successor thereto.

“Paying Agent/Registrar Agreement” means a Paying/Agent Registrar Agreement executed by the Board and a Paying Agent/Registrar pursuant to Section 4(a) of this Resolution, substantially in the form previously approved by the Board, as such agreement may be amended from time to time in accordance with the terms thereof.

“Permanent University Fund” means the Permanent University Fund as created, established, implemented, and administered pursuant to Article VII, Sections 10, 11, 11a, 15, and 18 of the Texas Constitution, as currently or hereafter amended, and further implemented by the provisions of Chapter 66, Texas Education Code, as amended.

“Permanent University Fund Obligations” means, collectively, all bonds or notes of the Board heretofore or hereafter issued and delivered pursuant to the provisions of the Constitutional Provision, payable from and secured by a lien on and pledge of the Available University Fund Share, including, but not limited to, Parity Obligations and Subordinate Lien Obligations.

“Potential Refunded Bonds” means any of the Outstanding Parity Bonds.

“Principal and Interest Requirements” means, with respect to any Fiscal Year, the respective amounts of principal of and interest on all outstanding Permanent University Fund Obligations scheduled to be paid in such Fiscal Year from the Available University Fund Share. If the rate or rates of interest to be borne by any Additional Parity Obligations or Subordinate Lien Obligations is not fixed, but is variable or adjustable by any formula, agreement, or otherwise, and therefore cannot be calculated as actually being scheduled to be paid in a particular amount for any particular period, then for the purposes of the previous sentence, such Additional Parity Obligations or Subordinate Lien Obligations shall be deemed to bear interest at all times to maturity or due date at the lesser of (i) the maximum rate then permitted by law or (ii) the maximum rate specified in such Additional Parity Obligations or Subordinate Lien Obligations.

“Project Costs” means all costs and expenses incurred in relation to Eligible Projects, including, without limitation, design, planning, engineering, and legal costs; acquisition costs of land, interests in land, right-of-way and easements; construction costs; costs of machinery, equipment, and other capital assets incident and related to the operation, maintenance, and administration of an Eligible Project; and financing costs, including interest during construction and thereafter; underwriters' discount and/or fees; legal, financial, and other professional services; and reimbursements for such Project Costs attributable to an Eligible Project incurred prior to issuance and delivery of the Bonds.

“Refunded Bonds” means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

“Refunded Notes” means the Commercial Paper Notes or Flex Rate Notes to be refunded by a Series of Bonds as set forth in the Award Certificate.

“Refunded Obligations” means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

“Refunding Bonds” means any Series of Bonds issued for the purpose of refunding any of the Refunded Obligations and paying the costs of issuance of such Bonds thereby constituting "refunding bonds" for purposes of subsection (g) of the Constitutional Provision.

“Registered Owner” has the meaning ascribed thereto in Section 2 of this Resolution.

“Regulations” means the applicable proposed, temporary or final Treasury Regulations promulgated under the Code or, to the extent applicable to the Code, under the Internal Revenue Code of 1954, as such regulations may be amended or supplemented from time to time.

“Rule” means SEC Rule 15c2-12, as amended from time to time.

“SEC” means the United States Securities and Exchange Commission.

“Series” means any designated series of Bonds issued pursuant to this Resolution.

“State” means the State of Texas.

“Stated Maturity” with respect to any Bond, means the scheduled maturity or mandatory sinking fund redemption date of the Bond.

“Subordinate Lien Obligations” means those bonds, notes, or other obligations of the Board, including the Commercial Paper Notes and the Flex Rate Notes, payable from, and secured by a lien on and a pledge of, the Available University Fund Share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures the Parity Obligations.

“System” means The Texas A&M University System.

“Tax-Exempt Bonds” means a series or installment of Bonds, the interest on which is excludable from gross income from federal income tax purposes, as determined and set forth in the Award Certificate therefor.

“Taxable Bonds” means a series or installment of Bonds, the interest on which is not excludable from gross income for federal income tax purposes, as determined and set forth in the Award Certificate therefor.

“UT Board” means the Board of Regents of The University of Texas System.

SECTION 7. PLEDGE. Pursuant to the Constitutional Provision, the Bonds and any Additional Parity Obligations hereafter issued, and the interest thereon, shall be and are hereby equally and ratably secured, together with the Outstanding Parity Bonds, by and payable from a first lien on and pledge of the Available University Fund Share.

SECTION 8. PERFECTION OF SECURITY. Chapter 1208, Texas Government Code, applies to the issuance of the Parity Obligations and the pledge of the Available University Fund Share made in Section 7 of this Resolution, and such pledge is, therefore, valid, effective, and perfected. Should State law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the Available University Fund Share is to be subject to the filing requirements of Chapter 9, Texas Business & Commerce Code, in order to preserve to the Registered Owners a security interest in such pledge, the Board agrees to take such measures as it determines are reasonable and necessary to enable a filing of a security interest in said pledge to occur.

SECTION 9. PAYMENT OF BONDS AND ADDITIONAL PARITY OBLIGATIONS.

(a) Payment of the Bonds. The Comptroller previously has established and shall maintain in the State Treasury a fund known as the “Board of Regents of The Texas A&M University System Permanent University Fund Bonds Interest and Sinking Fund” (the “Interest and Sinking Fund”). The Board and the officers of the System shall cause the Comptroller to (i) transfer to the Interest and Sinking Fund, out of the fund in the State Treasury to which is deposited the Available University Fund Share, such fund being designated the “The Texas A&M University System Available University Fund”, on or before each date upon which the principal of, premium, if any, or interest on any Parity Obligations is due and payable, whether by reason of maturity, mandatory redemption, or optional redemption prior to maturity and (ii) withdraw from the Interest and Sinking Fund and deposit with the Paying Agent/Registrar, on or before each such date, the amounts of interest or principal, premium, if any, and interest which will come due on the Parity Obligations on each such date, and in such manner that such amounts, in immediately available funds, will be on deposit with the Paying Agent/Registrar at least by each such date.

(b) Payment of Additional Parity Obligations. When Additional Parity Obligations are issued pursuant to the provisions of this Resolution, the Board, the officers of the System, and the Comptroller shall follow substantially the same procedures as provided above in connection with paying the principal of and interest on such Additional Parity Obligations when due; provided, however, that other and different banks or places of payment (paying agents) and/or paying agent/registrar, dates and methods of payment, and other procedures not in conflict with this Resolution may be named and provided for in connection with each issue of Additional Parity Obligations. In the event that any such Additional Parity Obligations are made redeemable prior to maturity, the resolution or resolutions authorizing the issuance of such Additional Parity Obligations shall prescribe the appropriate procedures for redeeming the same.

SECTION 10. DISPOSITION OF FUNDS. After provision has been made for the payment of the principal of, premium, if any, and interest on the Parity Obligations the balance of the Available University Fund Share each year shall be made available to the Board for payment of any Subordinate Lien Obligations and, thereafter, shall be available to the Board in the manner and to the extent provided by law and by regulations of the Board to be used by the Board as it may lawfully direct.

SECTION 11. INVESTMENTS. Subject to the requirements of any Parity Bond Resolution and except as may be otherwise provided herein, (i) money in any account or fund established or affirmed pursuant to this Resolution may be invested at the direction of an Authorized Representative in the manner prescribed by law and in accordance with the written policies adopted by the Board, and (ii) the interest and income derived from such investments shall be credited to the account or fund from which the deposit or investment was made and shall be used only for the purpose or purposes for which such account or fund is required or permitted to be used.

SECTION 12. ADDITIONAL OBLIGATIONS.

(a) Additional Parity Obligations. The Board reserves the right and shall have full power at any time and from time to time, to authorize, issue, and deliver Additional Parity Obligations, in as many separate installments or series as deemed advisable by the Board but only for the purpose and to the extent provided in the Constitutional Provision, or in any amendment hereafter made to the Constitutional Provision, or for refunding purposes as provided by Applicable Law. Such Additional Parity Obligations when issued, and the interest thereon, shall be equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, in the same manner and to the same extent as are the Parity Obligations, and shall be on a parity and in all respects of equal dignity. It is further covenanted that no installment or series of Additional Parity Obligations shall be issued and delivered unless the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that (i) for the Fiscal Year immediately preceding the date of said certificate, the amount of the Available University Fund Share was at least 1.5 times the average annual Principal and Interest Requirements of the installment or series of Additional Parity Obligations then proposed to be issued and the Parity Obligations which are then and will be outstanding after the issuance and delivery of said proposed installment or series; provided, however, that the certification required by this clause (i) shall only remain in effect so long as any Parity Obligation that was outstanding on August 3, 2012, remains outstanding; and (ii) the total principal amount of all Permanent University Fund Obligations that will be outstanding after the issuance and delivery of the installment or series of Additional Parity Obligations then proposed to be issued will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the proposed series or installment of Additional Parity Obligations is issued.

(b) Subordinate Lien Obligations. The Board may, at any time and from time to time, for any lawful purpose permitted pursuant to the terms of the Constitutional Provision, issue Subordinate Lien Obligations, the principal of and redemption premium, if any, and interest on which are payable from and secured by a pledge of and lien on the Available University Fund Share junior and subordinate to the lien and pledge created hereby for the security of the Parity Obligations; provided, however, that any such pledge and lien securing such Subordinate Lien Obligations shall be, and shall be expressed to be, subordinate in all respects to the pledge of and lien on the Available University Fund Share pledged as security for the Parity Obligations.

SECTION 13. GENERAL COVENANTS. The Board covenants and agrees with the Registered Owners as follows:

(a) It is recognized that the UT Board is the legal custodian of the Permanent University Fund, having sole power to administer and invest the Permanent University Fund in accordance with applicable law, provided that the Constitutional Provision affirmatively appropriates out of the Available University Fund Share an annual amount sufficient to pay the principal and interest on the Permanent University Fund Obligations. Therefore, while the Parity Obligations or the Subordinate Lien Obligations are outstanding and unpaid, the Board covenants to use its best efforts to cause the Permanent University Fund to be administered, invested, and the income therefrom to be distributed, all as required by law and consistent with the Parity Bond Resolutions and this Resolution.

(b) The Board will duly and punctually pay or cause to be paid the principal of every Parity Obligation and all Subordinate Lien Obligations, while outstanding, and the interest thereon, from the sources, on the days, at the places, and in the manner mentioned and provided in such obligations, according to the true intent and meaning thereof, and it will duly cause to be called for redemption prior to maturity, and will cause to be redeemed prior to maturity, all Parity Obligations and Subordinate Lien Obligations which, by their terms, are mandatorily required to be redeemed prior to maturity, when and as so required, and it will faithfully do and perform and at all times fully observe all covenants, undertakings, and provisions contained in this Resolution and in the aforesaid obligations.

(c) Except for the benefit of the Parity Obligations, and the interest thereon, the Board will not at any time create or allow to accrue or exist any lien or charge upon the Interest and Sinking Fund or the Available University Fund Share, unless such lien or charge is made junior and subordinate in all respects to the liens, pledges, and covenants in connection with the Parity Obligations, but the right to issue Subordinate Lien Obligations payable from the Available University Fund Share, as specified in Section 12(b) of this Resolution, is specifically reserved by the Board. The lien created by this Resolution will not be impaired in any manner as a result of any action or non-action on the part of the Board or officers of the System.

(d) Proper books of records and accounts will be kept in which true, full, and correct entries will be made of all income, expenses, and transactions of and in relation to the Permanent University Fund and each and every part thereof in accordance with accepted accounting practices, and as soon after the close of each Fiscal Year as reasonably may be done, the Board will furnish to all bondholders and Registered Owners who may so request, such audits and reports by the State Auditor of the State for the preceding Fiscal Year, concerning the Permanent University Fund, the Available University Fund Share, and the Parity Obligations, as the State Auditor is required by applicable law to prepare and distribute.

(e) No portion of the proceeds of the Bonds will be used for the purpose of constructing, equipping, repairing, or rehabilitating buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

(f) The Board will (i) pay the standard or customary fees and charges of the Paying Agent/Registrar for its services with respect to the payment of the principal of and interest on the

Bonds, when due, and (ii) pay the fees and charges of the Paying Agent/Registrar for services with respect to (A) the transfer of registration of the Bonds, and (B) solely to the extent provided in this Resolution, the exchange of the Bonds.

(g) At all times while the Bonds are outstanding, the Board will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Resolution. The Paying Agent/Registrar will be one entity. The Board reserves the right to, and may at its option, change the Paying Agent/Registrar upon not less than 60 days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that it will promptly appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Resolution. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Resolution, and a certified copy of this Resolution shall be delivered to each Paying Agent/Registrar.

SECTION 14. BOOK-ENTRY-ONLY SYSTEM. It is intended that the Bonds initially be registered so as to participate in a securities depository system (the “DTC System”) with DTC, as set forth herein. The Definitive Bonds shall be issued in the form of a separate single definitive Bond for each maturity. Upon issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as the nominee of DTC, and all of the outstanding Bonds shall be registered in the name of Cede & Co., as the nominee of DTC. The Board and the Paying Agent/Registrar are authorized to execute, deliver, and take the actions set forth in such letters to or agreements with DTC as shall be necessary to effectuate the DTC System, including a “Letter of Representations” (the “Representation Letter”).

With respect to the Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any broker-dealer, bank, or other financial institution for which DTC holds the Bonds from time to time as securities depository (a “Depository Participant”) or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds (an “Indirect Participant”). Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co., or any Depository Participant with respect to any ownership interest in the Bonds, or (ii) the delivery to any Depository Participant or any Indirect Participant or any other Person, other than a Registered Owner of a Bond, of any amount with respect to principal of or interest on the Bonds. While in the DTC System, no person other than Cede & Co., or any successor thereto, as nominee for DTC, shall receive a Bond evidencing the obligation of the Board to make payments

of principal and interest pursuant to this Resolution. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Resolution with respect to interest checks or drafts being mailed to the holder, the words "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

In the event that (a) the Board determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the Representation Letter shall be terminated for any reason, or (c) DTC or the Board determines that it is in the best interest of the Registered Owners that they be able to obtain certificated Bonds, the Board shall notify the Paying Agent/Registrar, DTC, and Depository Participants of the availability within a reasonable period of time through DTC of certificated Bonds, and the Bonds shall no longer be restricted to being registered in the name of Cede & Co., as nominee of DTC. At that time, the Board may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a securities depository system, as may be acceptable to the Board, or such depository's agent or designee, and if the Board and the Paying Agent/Registrar do not select such alternate securities depository system, then the Bonds may be registered in whatever names the Registered Owners transferring or exchanging the Bonds shall designate, in accordance with the provisions hereof.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

SECTION 15. AMENDMENT OF RESOLUTION.

(a) The owners of the Parity Obligations aggregating 51% in principal amount of the aggregate principal amount of then outstanding Parity Obligations shall have the right, from time to time, to approve any amendment to any resolution authorizing the issuance of Parity Obligations which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the outstanding Parity Obligations, the amendment of the terms and conditions in said resolutions or in the Parity Obligations so as to (i) make any change in the maturity of the outstanding Parity Obligations; (ii) reduce the rate of interest borne by any of the outstanding Parity Obligations; (iii) reduce the amount of the principal payable on the outstanding Parity Obligations; (iv) modify the terms of payment of principal of or interest on the outstanding Parity Obligations, or impose any conditions with respect to such payment; (v) affect the rights of the owners of less than all of the Parity Obligations then outstanding; or (vi) change the minimum percentage of the principal amount of Parity Obligations necessary for consent to such amendment.

(b) If at any time the Board shall desire to amend a resolution under this Section, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal published in New York, New York, once during each calendar week for at least two successive calendar weeks. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of each Paying

Agent/Registrar for the Parity Obligations for inspection by all owners of Parity Obligations. Such publication is not required, however, if written notice is given to each owner of Parity Obligations.

(c) Whenever at any time not less than 30 days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment, the Board shall receive an instrument or instruments executed by the owners of at least 51% in aggregate principal amount of all Parity Obligations then outstanding, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(d) Any consent given by the owner of a Parity Obligation pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Parity Obligations during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Paying Agent/Registrar for such Parity Obligations and the Board, but such revocation shall not be effective if the owners of 51% in aggregate principal amount of the then-outstanding Parity Obligations as in this Section defined have, prior to the attempted revocation, consented to and approved the amendment.

(e) Notwithstanding the provisions of Subsections (a)-(d) of this Section and subject to the requirements of the resolutions authorizing the Outstanding Parity Bonds, this Resolution and the rights and obligations of the Board and of the owners of the Bonds may, to the extent permitted by law, be modified or amended at any time by a supplemental resolution, without notice to or the consent of any owners of the Bonds, to cure any ambiguity, or to cure or correct any defective provision contained in this Resolution, upon receipt by the Board of an approving opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Resolution.

(f) Upon the adoption of any amendatory resolution adopted by the Board pursuant to the provisions of this Section, the resolution being amended shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then-outstanding Parity Obligations and all future Parity Obligations shall thereafter be determined, exercised, and enforced thereunder, subject in all respects to such amendment.

SECTION 16. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered a new Bond of the same principal amount, Maturity Amount, maturity, and interest

rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as provided above in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Resolution equally and proportionately with any and all other Bonds duly issued under this Resolution.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1201, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without necessity of further action by the governing body of the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Resolution, for Bonds issued in exchange for other Bonds.

SECTION 17. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Bond") within the meaning of this Resolution, except to the extent provided in subsections (c) and (e) of this Section, when payment of the principal of such Bond, plus interest thereon, with respect to Current Interest Bonds, and/or the Maturity Amount with respect to Capital Appreciation Bonds, to the due date or dates (whether such due date or dates be by reason of maturity, upon redemption, or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof (including the giving of any required notice of redemption or the establishment of irrevocable provisions for the giving of such notice)

or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar or an eligible trust company or commercial bank for such payment (1) lawful money of the United States of America sufficient to make such payment, (2) Government Obligations that mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment and when proper arrangements have been made by the Board with the Paying Agent/Registrar or an eligible trust company or commercial bank for the payment of its services until all Defeased Bonds shall have become due and payable or (3) any combination of (1) and (2). At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the revenues herein pledged as provided in this Resolution, and such principal and interest shall be payable solely from such money or Government Obligations.

(b) The deposit under clause (ii) of subsection (a) shall be deemed a payment of a Bond as aforesaid when proper notice of redemption of such Bonds shall have been given or upon the establishment of irrevocable provisions for the giving of such notice, in accordance with this Resolution. Any money so deposited with the Paying Agent/Registrar or an eligible trust company or commercial bank as provided in this Section may at the discretion of the Board also be invested in Government Obligations, maturing in the amounts and at the times as hereinbefore set forth, and all income from all Government Obligations in possession of the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section which is not required for the payment of such Bond and premium, if any, and interest thereon with respect to which such money has been so deposited, shall be remitted to the Board.

(c) Notwithstanding any provision of any other Section of this Resolution which may be contrary to the provisions of this Section, all money or Government Obligations set aside and held in trust pursuant to the provisions of this Section for the payment of principal of the Bonds and premium, if any, and interest thereon, shall be applied to and used solely for the payment of the particular Bonds and premium, if any, and interest thereon, with respect to which such money or Government Obligations have been so set aside in trust. Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Board shall make proper arrangements to provide and pay for such services as required by this Resolution.

(d) Notwithstanding any other provision of this Resolution to the contrary, if money or Government Obligations have been deposited or set aside with the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section for the payment of Bonds and such Bonds shall not have in fact been actually paid in full, no amendment of the provisions of this Section shall be made without the consent of the registered owner of each Bond affected thereby. Notwithstanding the provisions of this Section to the contrary, any Taxable Bonds issued under this Resolution may be designated by the Authorized Representative in the Award Certificate as not being subject to defeasance if such Authorized Representative determines that such treatment is in the best economic interest of the Board.

(e) Notwithstanding the provisions of subsection (a) of this Section, to the extent that, upon the defeasance of any Defeased Bond to be paid at its maturity, the Board retains the right

under State law to later call that Defeased Bond for redemption in accordance with the provisions of this Resolution, the Board may call such Defeased Bond for redemption upon complying with the provisions of State law and upon the satisfaction of the provisions of subsection (a) of this Section with respect to such Defeased Bond as though it was being defeased at the time of the exercise of the option to redeem the Defeased Bond and the effect of the redemption is taken into account in determining the sufficiency of the provisions made for the payment of the Defeased Bond.

SECTION 18. CONTINUING DISCLOSURE.

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of each Fiscal Year ending after the issuance and sale of each Series of Bonds pursuant to this Resolution, financial information and operating data with respect to the Permanent University Fund as determined by the Authorized Representative at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to the Permanent University Fund so to be provided shall be (1) prepared on an accrual basis, or such other basis as the UT Board may be required to employ from time to time pursuant to State law or regulation, and (2) audited, if the UT Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements with respect to the Permanent University Fund are not so provided within the required period, then the Board shall provide unaudited financial statements with respect to the Permanent University Fund for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements with respect to the Permanent University Fund when and if such audited financial statements become available. If audited financial statements with respect to the Permanent University Fund are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of said Fiscal Year or as soon thereafter as such audited financial statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with State law.

If the UT Board changes the Permanent University Fund's Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this subsection (a) may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC.

(b) Event Notices. As used in this subsection (b), the term "obligated person" shall mean any person, including the Board, who is either generally or through an enterprise, fund, or

account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Bonds (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities). The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten business days after the occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified in clause (xii) of the immediately preceding paragraph, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

In addition, the Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with subsection (a) of this Section by the time required.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section 18 shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Section 18 for so long as, but only for so long as, the Board, the Permanent University Fund, or the Available University Fund Share remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Resolution of any

Bond calls and defeasance that cause the Board, the Permanent University Fund, or the Available University Fund Share to no longer be “obligated persons”.

The provisions of this Section 18 are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section 18, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section 18 and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Permanent University Fund’s or the Available University Fund Share’s financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this Section 18 or otherwise, except as expressly provided herein. The Board does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION 18, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Section 18 shall constitute a breach of or default under this Resolution for purposes of any other provision of this Resolution. Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended.

Nothing in this Section 18 is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

Except as otherwise authorized by Section 32, the provisions of this Section 18 may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board or the Permanent University Fund, but only if (i) the provisions of this Section 18, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Resolution that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board and the Permanent University Fund (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Section 18, it shall include with any amended financial information or operating data next

provided in accordance with this Section 18 an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

SECTION 19. PROVISIONS CONCERNING FEDERAL INCOME TAX EXCLUSION.

(a) General Tax Covenant. As used in this Section 19, the term “Bonds” shall mean only Bonds issued as Tax-Exempt Bonds. The Board intends that the interest on the Bonds be excludable from gross income for federal income tax purposes pursuant to sections 103 and 141 through 150 of the Code and the applicable Regulations. The Board covenants and agrees not to take any action, or knowingly omit to take any action within its control, that if taken or omitted, respectively, would (i) cause the interest on the Bonds to be includable in gross income, as defined in section 61 of the Code, for federal income tax purposes or (ii) result in the violation of or failure to satisfy any provision of section 103 and 141 through 150 of the Code and the applicable Regulations. In particular, the Board covenants and agrees to comply with each requirement of this Section 19; provided, however, that the Board will not be required to comply with any particular requirement of this Section 19 if the Board has received an opinion of Bond Counsel that (i) such noncompliance will not adversely affect the exclusion from gross income for federal income tax purposes of interest on the Bonds or (ii) compliance with some other requirement set forth in this Section 19 will satisfy the applicable requirements of the Code and the Regulations, in which case compliance with such other requirement will constitute compliance with the corresponding requirement specified in this Section 19. The covenants of the Board set forth in this Section 19 are intended to apply only to Bonds when, as and if issued.

(b) No Private Use or Payment and No Private Loan Financing. The Board covenants and agrees that it has made use of proceeds of the Refunded Obligations (if issued on a tax-exempt basis) and will make such use of the proceeds of the Bonds including interest or other investment income derived from such proceeds, regulate the use of property financed, directly or indirectly, with such proceeds, and take such other and further action as may be required so that the Bonds will not be “private activity bonds” within the meaning of section 141 of the Code and the Regulations promulgated thereunder. Moreover, the Board will certify, through an authorized officer, employee or agent that based upon all facts and estimates known or reasonably expected to be in existence on the date each Series of Bonds is delivered, that the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) have not been used, and that the proceeds of the Bonds will not be used, in a manner that would cause the Bonds to be “private activity bonds” within the meaning of section 141 of the Code and the Regulations promulgated thereunder.

(c) No Federal Guarantee. The Board covenants and agrees that it has not taken and will not take any action, and has not knowingly omitted and will not knowingly omit to take any action, within its control, that, if taken or omitted, respectively, would cause the Bonds to be “federally guaranteed” within the meaning of section 149(b) of the Code and the applicable

Regulations thereunder, except as permitted by section 149(b)(3) of the Code and such Regulations.

(d) No Hedge Bonds. Moreover, the Board will certify, through an authorized officer, employee or agent, based upon all facts and estimates known or reasonably expected to be in existence on the date the Bonds are delivered, that the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) have not been used in a manner that would cause the Refunded Obligations (if issued on a tax-exempt basis) or the Bonds to be “hedge bonds” within the meaning of section 149(g) of the Code and the Regulations promulgated thereunder. The Board covenants and agrees that it has not taken and will not take any action, and has not knowingly omitted and will not knowingly omit to take any action, within its control, that, if taken or omitted, respectively, would cause the Bonds to be “hedge bonds” within the meaning of section 149(g) of the Code and the applicable Regulations thereunder.

(e) No Arbitrage. The Board covenants and agrees that it will make such use of the proceeds of the Bonds including interest or other investment income derived from Bond proceeds, regulate investments of proceeds of the Bonds, and take such other and further action as may be required so that the Bonds will not be “arbitrage bonds” within the meaning of section 148(a) of the Code and the applicable Regulations promulgated thereunder. Moreover, the Board will certify, through an authorized officer, employee or agent that based upon all facts and estimates known or reasonably expected to be in existence on the date the Bonds are delivered, the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) have not been used and proceeds of the Bonds will not be used in a manner that would cause the Bonds to be “arbitrage bonds” within the meaning of section 148(a) of the Code and the applicable Regulations promulgated thereunder.

(f) Arbitrage Rebate. If the Board does not qualify for an exception to the requirements of section 148(f) of the Code relating to the required rebate to the United States, the Board will take all necessary steps to comply with the requirement that certain amounts earned by the Board on the investment of the “gross proceeds” of the Bonds of each Series (within the meaning of section 148(f)(6)(B) of the Code), be rebated to the federal government. Specifically, the Board will (i) maintain records regarding the investment of the gross proceeds of the Bonds of each Series as may be required to calculate the amount earned on the investment of the gross proceeds of the Bonds of such Series separately from records of amounts on deposit in the funds and accounts of the System allocable to other bond issues of the Board or moneys that do not represent gross proceeds of any bonds of the Board, (ii) calculate at such times as are required by applicable Regulations, the amount earned from the investment of the gross proceeds of the Bonds of such Series that is required to be rebated to the federal government, and (iii) pay, not less often than every fifth anniversary date of the delivery of the Bonds of such Series or on such other dates as may be permitted under applicable Regulations, all amounts required to be rebated to the federal government. Further, the Board will not indirectly pay any amount otherwise payable to the federal government pursuant to the foregoing requirements to any person other than the federal government by entering into any investment arrangement with respect to the gross proceeds of the Bonds of a Series that might result in a reduction in the amount required to be paid to the federal government because such arrangement results in a smaller profit or a larger loss than would have resulted if the arrangement had been at arm’s length and had the yield on the issue not been relevant to either party.

(g) Information Reporting. The Board covenants and agrees to file or cause to be filed with the Secretary of the Treasury, not later than the 15th day of the second calendar month after the close of the calendar quarter in which the Bonds of such Series are issued, an information statement concerning the Bonds of such Series, all under and in accordance with section 149(e) of the Code and the applicable Regulations promulgated thereunder.

(h) Record Retention. The Board will retain all pertinent and material records relating to the use and expenditure of the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) and the Bonds until three years after the last Bond is redeemed, or such shorter period as authorized by subsequent guidance issued by the Department of Treasury, if applicable. All records will be kept in a manner that ensures their complete access throughout the retention period. For this purpose, it is acceptable that such records are kept either as hardcopy books and records or in an electronic storage and retrieval system, provided that such electronic system includes reasonable controls and quality assurance programs that assure the ability of the Board to retrieve and reproduce such books and records in the event of an examination of the Bonds by the Internal Revenue Service.

(i) Deliberate Actions. The Board will not take a deliberate action (as defined in section 1.141-2(d)(3) of the Regulations) that causes the Bonds to fail to meet any requirement of section 141 of the Code after the issue date of the Bonds unless an appropriate remedial action is permitted by section 1.141-12 of the Regulations and an opinion of Bond Counsel is obtained that such remedial action cures any failure to meet the requirements of section 141 of the Code.

(j) Continuing Obligation. Notwithstanding any other provision of this Resolution, the Board's obligations under the covenants and provisions of this Section 19 will survive the defeasance and discharge of the Bonds for so long as such matters are relevant to the exclusion from gross income of interest on the Bonds for federal income tax purposes.

SECTION 20. SALE OF THE BONDS.

(a) The Authorized Representative is hereby authorized to act for and on behalf of the Board in connection with the issuance and sale of the Bonds. In that capacity, the Authorized Representative, acting for and on behalf of the Board, shall determine the dates for the issuance and sale of the Bonds and all other matters relating to the issuance, sale and delivery of the Bonds as set forth in Section 2(b) of this Resolution.

(b) Except as set forth in subsection (c) of this Section 20, the Bonds of each Series shall be sold through competitive bidding as required by the Constitutional Provision. For any Series of Bonds to be sold through competitive bidding pursuant to the terms hereof, the Authorized Representative shall prepare a notice of sale and bidding instructions (including an official bid form) with respect thereto to be in substantially the form and substance previously approved by the Board in connection with the authorization of Parity Obligations, which form is hereby approved, but with such changes and completions as the Authorized Representative may approve.

(c) Notwithstanding the provisions of subsection (b) of this Section 20 or any other provisions in this Resolution, any Series of Bonds constituting Refunding Bonds may be sold in

the manner deemed by the Authorized Representative to be the most economically advantageous to the Board, as set forth in the Award Certificate.

If the Authorized Representative determines that a Series of Refunding Bonds should be sold by a negotiated sale, the Authorized Representative shall designate the senior managing underwriter for such Refunding Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Refunding Bonds are sold on the most advantageous terms to the Board. The Authorized Representative, acting for and on behalf of the Board, is authorized to approve, execute and deliver a Bond Purchase Contract for each Series of Refunding Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Authorized Representative pursuant to Section 2 of this Resolution. Each Bond Purchase Contract shall be substantially in the form and substance previously approved by the Board in connection with the authorization of Parity Obligations or the Board's revenue financing system obligations with such changes as are acceptable to the Authorized Representative, including those set forth in this Resolution with respect to disclosure documents and continuing disclosure provisions. The Authorized Representative's approval of a Bond Purchase Contract shall be conclusively evidenced by said Authorized Representative's execution thereof.

(d) Following the award of the sale of each Series of Bonds the Authorized Representative shall notify the Paying Agent/Registrar in writing of the identity of the purchaser of the Bonds and of the following terms for such Bonds: Series designation; dated date and Issuance Date; date from which interest accrues; principal amount; maturities; redemption provisions; rate or rates of interest; and first interest payment date. The Authorized Representative shall deliver the Initial Bonds of such Series to the purchasers thereof against payment therefor.

(e) The authority conferred by this Resolution to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2015. Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before August 31, 2015, may be delivered after such date.

SECTION 21. PROCEEDS OF SALE. Proceeds from the sale of each Series of Bonds shall, promptly upon receipt thereof, be applied by the Authorized Representative as follows:

(i) accrued interest for the Bonds, if any, shall be deposited in the Interest and Sinking Fund to be used to pay interest on the Bonds on the first interest payment date therefor;

(ii) if the Series of Bonds is being issued to refund Refunded Obligations, there shall be applied, from the remaining proceeds from the sale of such Bonds, the amounts specified in Section 23 of this Resolution; and

(iii) any proceeds from the sale of such Bonds remaining after the deposits provided for in clauses (i) and (ii) above shall be used to pay Project Costs of Eligible Projects and, to the extent not otherwise provided for, to pay all expenses arising in connection with the issuance of such Bonds and the refunding of the Refunded Obligations, as appropriate.

Any sale proceeds of the Bonds remaining after making all deposits and payments provided for above shall be deposited into the Interest and Sinking Fund.

SECTION 22. APPROVAL OF OFFICIAL STATEMENT. The Authorized Representative, acting for and on behalf of the Board, is authorized and directed to provide for and oversee the preparation of a preliminary official statement to be prepared for distribution (which may be made electronically) and to be used in the offering and sale of the Bonds. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to approve the form of the preliminary official statement and to deem the preliminary official statement to be final as of its date, except for such omissions as are permitted by the Rule. The Authorized Representative, acting for and on behalf of the Board, shall cause a final official statement to be prepared and provided in compliance with the Rule. Notwithstanding the foregoing, the Authorized Representative may prepare one preliminary official statement and one final official statement with respect to multiple Series of such Bonds so sold.

SECTION 23. REFUNDING AND REDEMPTION OF REFUNDED OBLIGATIONS; ESCROW AGREEMENT.

(a) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Notes, the Authorized Representative shall cause to be deposited with the issuing and paying agent for the Refunded Notes or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Bonds, the Authorized Representative shall cause to be deposited with the paying agent for the Refunded Bonds or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Authorized Representative is further authorized and directed to apply and there is hereby

appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) As provided in Section 2(b) of this Resolution, the Authorized Representative shall determine the particular Subordinate Lien Obligations and Potential Refunded Bonds to be refunded by a Series of Bonds subject, in the case of the Refunded Bonds, to the present value savings requirement of said Section 2(b).

(d) Subject to the execution of an Award Certificate and the determination by the Authorized Representative of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the first optional redemption date following delivery of the Bonds of such Series, for which all of the notice requirements for redemption can reasonably be met, at a redemption price of par (plus accrued interest to the date fixed for redemption).

The Authorized Representative, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) If the Authorized Representative determines to execute an Escrow Agreement relating to the Refunded Notes or the Refunded Bonds, to assure the purchase of the "Escrowed Securities" referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Authorized Representative, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase "Government Obligations" and "Defeasance Obligations" (as defined in resolutions authorizing the Refunded Notes or the Parity Bond Resolutions authorizing the Refunded Bonds, as appropriate) in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other documents necessary to effectuate the foregoing, and is authorized to create and fund the "Escrow Fund" contemplated by such Escrow Agreement through the use of the proceeds of the Series of Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board's obligations under this Resolution and the Escrow Agreement(s), the Authorized Representative and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board's obligations under the Escrow Agreement(s) and this Resolution and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Resolution.

SECTION 24. AGREEMENTS AUTHORIZED. The Paying Agent/Registrar Agreement, the Escrow Agreements, if used, and the Bond Purchase Contract are hereby approved and the Authorized Representative is hereby authorized to execute and deliver same and to execute certificates and other documents pursuant to any such agreement to carry out the intent thereof.

SECTION 25. PARTIES INTERESTED HEREIN. Nothing in this Resolution expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the Board, the Paying Agent/Registrar, and the Registered Owners any right, remedy, or claim under or by reason of this Resolution or any covenant, condition, or stipulation hereof, and all covenants, stipulations, promises, and agreements in this Resolution contained by and on behalf of the Board shall be for the sole and exclusive benefit of the Board, the Paying Agent/Registrar, and the Registered Owners.

SECTION 26. REMEDIES. Any owner or holder of any of the Bonds or Additional Parity Obligations, when issued, in the event of default in connection with any covenant contained herein or default in the payment of said obligations, or of any interest thereon, shall have the right to institute mandamus proceedings against the Board or any other necessary or appropriate party for the purpose of enforcing payment from the source pledged herein or for enforcing any covenant herein contained.

SECTION 27. INDIVIDUALS NOT LIABLE. All covenants, stipulations, obligations, and agreements of the Board contained in this Resolution shall be deemed to be covenants, stipulations, obligations, and agreements of the System and the Board to the full extent authorized or permitted by the Constitution and laws of the State. No covenant, stipulation, obligation, or agreement herein contained shall be deemed to be a covenant, stipulation, obligation, or agreement of any member of the Board or agent or employee of the Board in his individual capacity and neither the members of the Board nor any officer thereof shall be liable personally on the Parity Obligations or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 28. EXECUTION, CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION; AND CUSIP NUMBERS.

(a) The Bonds shall be executed either manually or by facsimile signature on behalf of the Board by the Chairman or Vice Chairman of the Board and countersigned by the Executive Director, Board of Regents, or the Assistant to the Board, and the official seal of the Board shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by said officers of the Board, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the Board had been manually impressed upon each of the Bonds.

(b) The Authorized Representative is hereby authorized to have control of the Initial Bonds of each Series issued and delivered hereunder and all necessary records and proceedings pertaining to such Bonds pending their delivery and approval by the Attorney General and their registration by the Comptroller. Upon registration of the Bonds of a Series, the Comptroller (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's

Registration Certificate printed or attached to the Initial Bonds of such Series, and the seal of said Comptroller shall be impressed or placed in facsimile thereon. The Bond Counsel Opinion and the assigned CUSIP numbers may, at the option of the Board, be printed on the Initial Bonds of such Series or on any Bonds issued and delivered in exchange or replacement of any Bond, but neither of such items shall be binding upon the Board or have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the Insurer.

SECTION 29. DTC LETTER OF REPRESENTATIONS. The Authorized Representative is authorized to implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Resolution in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are set forth in Section 14 of this Resolution.

SECTION 30. APPROPRIATION OF FUNDS. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such money of the Board as is necessary (i) to pay the costs of issuance of Bonds incurred in connection with the issuance thereof and the refunding of the Refunded Obligations, to the extent not paid from Bond proceeds and (ii) to make the deposits described in Sections 21 and 23 in amounts sufficient, together with the proceeds of the Bonds, to provide for the defeasance of the Refunded Obligations on the date of delivery of the Bonds.

SECTION 31. DEFEASANCE OF OUTSTANDING PARITY BONDS. (a) The Board desires to authorize the use of certain lawfully available funds of the Board, including but not limited to Available University Fund moneys, as determined by the Authorized Representative, to defease, from time to time, certain Outstanding Parity Bonds previously issued by the Board in accordance with the applicable defeasance provisions in the respective resolutions authorizing their issuance. The Authorized Representative is hereby authorized to determine and retire, from time to time, the various portions of such Outstanding Parity Bonds which are economically advantageous for the Board to retire by the defeasance of such Bonds. The Authorized Representative is authorized to enter into one or more escrow agreements in substantially the standard form previously approved by the Board to accomplish such defeasances. In the event of such a defeasance, the Authorized Representative is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such escrow agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by such escrow agreements through the use of the lawfully available funds of the Board. The Authorized Representative is authorized to call for redemption such Outstanding Parity Bonds defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate notice of redemption to the paying agent(s) and/or registrar(s) for such Outstanding Parity Bonds upon the deposit with the escrow agent of such available funds and compliance with the conditions set forth in the escrow agreements.

(b) Except as provided in the following sentence, the Board hereby (i) expressly reserves the right to call for redemption any Outstanding Parity Bonds defeased pursuant to this Section in accordance with the applicable redemption provisions contained in the respective resolution authorizing their issuance, (ii) directs the Authorized Representative to give notice of the reservation of such right to the owners of such Outstanding Parity Bonds immediately following the making of the firm banking and financial arrangements for such defeasance, and (iii) directs the Authorized Representative to include notice of such reservation in any notice of redemption authorized pursuant to this Section. Notwithstanding the immediately preceding sentence, the Authorized Representative, upon determining that doing so is in the best interest of the Board, may elect on behalf of the Board not to retain the right to call such Outstanding Parity Bonds for redemption by choosing not to give the notices required in clauses (ii) and (iii) of the immediately preceding sentence.

(c) The Board hereby expressly authorizes the expenditure of, and appropriates for such purpose, moneys in the Available University Fund constituting the Available University Fund Share in the amount determined by the Authorized Representative for the purpose of defeasing Outstanding Parity Bonds in accordance with the terms of this Section 31; provided that, the remaining balance of the Available University Fund Share after giving effect to any such expenditure shall not be less than the sum of (i) the amount necessary for the Board to be able to fully observe and comply with its covenants and obligations, as appropriate, under (A) the Constitutional Provision, (B) all Parity Bond Resolutions and resolutions of the Board authorizing the issuance of Subordinate Lien Obligations that are then outstanding, and (C) all other resolutions or agreements then outstanding pursuant to which the obligations of the Board thereunder are payable from the Available University Fund Share, plus (ii) to the extent not included in clause (i) of this sentence, any unexpended amounts previously appropriated by the Board for the support and maintenance of The Texas A&M University System administration, Texas A&M University and Prairie View A&M University.

SECTION 32. FURTHER PROCEDURES. The Chairman of the Board, the Vice Chairman of the Board, the Executive Director, Board of Regents, each Authorized Representative, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the seal and on behalf of the Board all such agreements, documents and instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution, the Bonds, the preliminary official statement, the official statement, the Paying Agent/Registrar Agreement, each Escrow Agreement, any Bond Purchase Contract and the Representation Letter. In addition, each Authorized Representative, the General Counsel of the System, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Resolution, any amendments to the above named documents, and any technical amendments to this Resolution as may be required by any Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds, as may be required by the Attorney General as a condition to the approval of the Bonds and as may be required to assist the underwriters in complying with the Rule.

In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient

for all purposes the same as if such officer had remained in office until such delivery. It is further provided the Authorized Representative is hereby designated as the officer responsible for making the certifications required by the Parity Bond Resolutions as a condition to the issuance of obligations on a parity with the Outstanding Parity Bonds.

SECTION 33. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board were duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the meeting at which this Resolution was adopted; that this Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

SECTION 34. NONPRESENTMENT OF BONDS. In the event any Bond shall not be presented for payment when the principal thereof or interest thereon, if applicable, becomes due, either at maturity or otherwise, or if any check or draft representing payment of principal of or interest on the Bonds shall not be presented for payment, if funds sufficient to pay the principal of or interest on such Bond shall have been made available by the Board to the Paying Agent/Registrar for the benefit of the Registered Owner thereof, all liability of the Board to such Registered Owner for the payment of the principal of or interest on such Bond shall cease, terminate, and be completely discharged, and thereupon it shall be the duty of the Paying Agent/Registrar to hold such funds in trust, uninvested and without liability for interest thereon, for the benefit of the Registered Owner of such Bond who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution with respect to the principal of or interest on such Bond. To the extent applicable, the Paying Agent/Registrar shall hold and apply any such funds in accordance with Title 6, Texas Property Code, as amended, and shall comply with the reporting requirements of Chapter 74, Texas Property Code, as amended.

SECTION 35. INTERPRETATIONS. The titles and headings of the articles and sections of this Resolution have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof. Except where the context otherwise requires, words importing the singular number shall include the plural number and vice versa; words importing the masculine gender shall include the feminine and neuter genders and vice versa. Reference to any document means that document as amended or supplemented from time to time. Reference to any party to a document means that party and its successors and assigns. Reference herein to any article, section, subsection or other subdivision, as applicable, unless specifically stated otherwise, means the article, section, subsection or other subdivision, as applicable, of this Resolution.

SECTION 36. SEVERABILITY. The provisions of this Resolution are severable; and in case any one or more of the provisions of this Resolution or the application thereof to any person or circumstance should be held to be invalid, unconstitutional, or ineffective as to any person or circumstance, the remainder of this Resolution nevertheless shall be valid, and the application of any such invalid provision to persons or circumstances other than those as to which it is held invalid shall not be affected thereby.

SECTION 37. PREAMBLE INCORPORATED. The preamble of this Resolution is hereby incorporated by reference as if copied in full.

SECTION 38. IMMEDIATE EFFECT. This Resolution shall take effect immediately upon its adoption.

* * *

EXHIBIT A

FORM OF BONDS

[FORM OF FIRST TWO PARAGRAPHS OF CURRENT INTEREST BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. R - _____ PRINCIPAL AMOUNT
\$ _____

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

INTEREST RATE MATURITY DATE ISSUANCE DATE CUSIP NO.
_____% _____, 20__ _____ _____

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner, specified above, or the registered assignee hereof (either being hereinafter called the "registered owner") the Principal Amount, specified above, and to pay interest thereon calculated on the basis of a 360 day year of twelve 30 day months, from the Issuance Date, specified above, to the date of its scheduled maturity or the date of its redemption prior to scheduled maturity, at the Interest Rate per annum, specified above, with said interest being payable on _____, 20__, and semiannually on each _____ and _____ thereafter.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of [_____, _____, _____] which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof as shown by the "Registration Books" kept by the Paying Agent/Registrar at the close of business on the Record Date (hereinafter described) by check drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof at its address as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. Upon written request, the registered owner of any Bonds of at least \$1,000,000 in principal amount may receive payment of interest by wire

transfer. The record date for determining the person to whom interest is payable on any interest payment date (the "Record Date") means the 15th calendar day of the month next preceding such interest payment date. In the event of a non payment of interest on a scheduled payment date, and for 30 calendar days thereafter, a new Record Date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Board. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each registered owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last business day next preceding the date of mailing of such notice. The Board covenants with the registered owner of this Bond that no later than each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on September 3, 2014 (the "Resolution").

* * *

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. CR - ____

MATURITY AMOUNT
\$ _____

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ISSUANCE DATE</u>	<u>CUSIP NO.</u>
_____%	_____, 20__	_____	_____

REGISTERED OWNER: _____

MATURITY AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") the Maturity Amount specified above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of [_____, _____, _____] which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on September 3, 2014 (the "Resolution").

**[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]**

THIS BOND is one of a series of bonds of like tenor and effect, except as to denomination, number, maturity, interest rate, interest payment, and right of prior redemption, dated _____, 20__, and issued in the aggregate principal amount of \$_____ for the purposes of _____, [and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the “Capital Appreciation Bonds”) and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the “Current Interest Bonds”).]

[THE BONDS maturing on _____, 20__ shall be subject to mandatory redemption at par plus accrued interest in the following amounts on the following dates:

<u>OF THE YEAR</u>	<u>AMOUNT</u>
	(final maturity)]

[ON _____, 20__, or on any date thereafter, the Bonds of this Series scheduled to mature on _____, 20__, and thereafter may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portion thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the principal amount of the Bonds to be redeemed plus accrued interest to the date fixed for redemption; provided that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.]

[AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to each registered securities depository and to any national information service that disseminates such notices; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the

right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Resolution.]

IF AT THE TIME of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in the city where the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, [with respect to the Current Interest Bonds, in the denomination of any integral multiple of \$5,000] [with respect to Capital Appreciation Bonds, in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Resolution, this Bond, or any unredeemed portion hereof, may, at the request of the registered owner or the assignee or assignees hereof, be assigned, transferred, and exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, and bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000 as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any integral multiple of \$5,000 to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The form of Assignment printed or endorsed on this Bond may be executed by the registered owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the registered owner. The Board shall pay the Paying Agent/Registrar's reasonable standard or customary fees and charges for transferring and exchanging any Bond or portion thereof;

provided, however, that any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such transfer and exchange. In any circumstance, neither the Board nor the Paying Agent/Registrar shall be required (i) to make any transfer or exchange during a period beginning at the opening of business 15 calendar days before the day of the first mailing of a notice of redemption of Bonds and ending at the close of business on the day of such mailing or (ii) to transfer or exchange any Bonds so selected for redemption when such redemption is scheduled to occur within 30 calendar days; provided, however, that such limitation shall not be applicable to an exchange by the registered owner of the uncalled principal balance of a Bond.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

BY BECOMING the registered owner of this Bond, the registered owner hereby acknowledges all of the terms and provisions of the Resolution, agrees to be bound by such terms and provisions, acknowledges that the Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Resolution constitute a contract between each registered owner hereof and the Board.

THE BONDS ARE ON A PARITY with Outstanding Parity Bonds, and the Board has reserved the right, subject to the restrictions stated in the Resolution, to issue additional obligations which also may be made payable from, and secured by a lien on and pledge of, the Available University Fund Share (as defined in the Resolution) on a parity with the Bonds, and the Board may issue other obligations payable from the Available University Fund Share junior and subordinate to the Bonds.

THE REGISTERED OWNER HEREOF shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation, or from any source whatsoever other than specified in the Resolution.

IT IS HEREBY certified and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; and that the principal of and interest on this Bond are equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, all in accordance with the Constitutional Provision and other applicable law, on a parity with the lien and pledge securing the Outstanding Parity Bonds.

IN WITNESS WHEREOF this Bond has been signed with the manual or facsimile signature of the [Chairman] [Vice Chairman] of the Board and countersigned with the manual or facsimile signature of the Executive Director, Board of Regents, and the official seal of the Board has been duly impressed, or placed in facsimile, on this Bond.

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM

XX
Executive Director, Board of Regents of The
Texas A&M University System

XX
[Chairman] [Vice Chairman], Board of Regents
of The Texas A&M University System

(BOARD SEAL)

The Initial Bonds shall be in the form set forth above for the Definitive Bonds, except the following shall replace the headings and the first two paragraphs:

[INITIAL CURRENT INTEREST BOND]

NO. T-__

\$_____

UNITED STATES OF AMERICA
STATE OF TEXAS

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES ____

Issuance Date: _____, 20__

Registered Owner: [Initial Purchaser]

Principal Amount: \$_____

THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), for value received, acknowledges itself indebted to and hereby promises to pay to the order of the Registered Owner, specified above, or the registered assigns thereof (the "Registered Owner"), the Principal Amount, specified above, with principal installments payable on July 1 in each of the years, and bearing interest at per annum rates in accordance with the following schedule:

<u>YEARS OF STATED MATURITIES</u>	<u>PRINCIPAL INSTALLMENTS</u>	<u>INTEREST RATES</u>
---------------------------------------	-----------------------------------	---------------------------

[(Information to be inserted from schedule in Award Certificate)]

INTEREST on the unpaid Principal Amount hereof from the Issuance Date, specified above, or from the most recent interest payment date to which interest has been paid or duly provided for until the Principal Amount has become due and payment thereof has been made or duly provided for shall be paid computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on _____ and _____ of each year, commencing _____, 20__.

THE PRINCIPAL AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The final payment of principal of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at final maturity, at the designated payment office of [_____, _____, _____], which is the "Paying Agent/Registrar" for this Bond. The payment of principal installments and interest on this Bond shall be made by the Paying Agent/Registrar to the Registered Owner hereof as shown by the "Registration Books" kept by the Paying Agent/Registrar at the close of business on the Record Date (defined below) by check drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such payment date, to the registered owner hereof at its address as it appears on the Registration Books kept by the Paying Agent/Registrar, as

hereinafter described. The record date (“Record Date”) for payments hereon means the fifteenth calendar day of the month preceding a scheduled payment. In the event of a non payment of interest on a scheduled payment date, and for 30 calendar days thereafter, a new Record Date for such payment (a “Special Record Date”) will be established by the Paying Agent/Registrar, if and when funds for the payment thereof have been received from the Board. Notice of the Special Record Date and of the scheduled payment date of the past due payment (the “Special Payment Date,” which shall be 15 calendar days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of the Registered Owner appearing on the books of the Paying Agent/Registrar at the close of business on the last business day next preceding the date of mailing of such notice. The Board covenants with the Registered Owner that no later than each principal installment payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on this Bond, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on September 3, 2014 (the “Resolution”).

* * *

[INITIAL CAPITAL APPRECIATION BOND]

NO. TR - _____ \$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

Issuance Date: _____, 20__

Registered Owner: [Initial Purchaser]

Maturity Amount: \$ _____

THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the “Board”), being an agency of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the “registered owner”) the Maturity Amounts on July 1 in each of the years as set forth in the following schedule:

<u>YEARS OF</u> <u>STATED MATURITIES</u>	<u>PRINCIPAL</u> <u>INSTALLMENTS</u>	<u>INTEREST</u> <u>RATES</u>
---	---	---------------------------------

[(Information to be inserted from schedule in Award Certificate)]

INTEREST shall accrete on the original principal amount hereof from the Issuance Date specified above at the interest rate per annum specified above (subject to rounding to the

Compounded Amounts as provided in the Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20___. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of [_____, _____, _____] which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on September 3, 2014 (the "Resolution").

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

[FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE]

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

It is hereby certified that this Bond has been issued under the provisions of the Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

[_____]
Paying Agent/Registrar

Dated: _____

Authorized Representative

* * *

[FORM OF REGISTRATION CERTIFICATE OF THE COMPTROLLER OF PUBLIC ACCOUNTS]

REGISTRATION CERTIFICATE OF THE COMPTROLLER OF PUBLIC ACCOUNTS

COMPTROLLER'S REGISTRATION CERTIFICATE:

REGISTER NO. ____

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this ____ day of _____, 20____.

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of
the State of Texas

* * *

[FORM OF ASSIGNMENT]

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

Please insert Social Security or Taxpayer Identification Number of Transferee

(Please print or typewrite name and address, including zip code, of Transferee.)

the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the registered owner as it appears upon the front of this Certificate in every particular, without alteration or enlargement or any change whatsoever.

Note: In addition, provisions of the Bond relating to redemption may be changed, completed, or deleted as determined by the Authorized Representative to conform to the terms set forth in the Award Certificate.

TWENTY-SIXTH SUPPLEMENTAL RESOLUTION TO THE
MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
SALE, AND DELIVERY OF BOARD OF REGENTS OF THE
TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
SYSTEM BONDS IN THE MAXIMUM AGGREGATE
PRINCIPAL AMOUNT OF \$451 MILLION, AND APPROVING
AND AUTHORIZING INSTRUMENTS AND PROCEDURES
RELATING THERETO

Adopted September 3, 2014

TWENTY-SIXTH SUPPLEMENTAL RESOLUTION TO THE
 MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
 SALE, AND DELIVERY OF BOARD OF REGENTS OF THE
 TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
 SYSTEM BONDS IN THE MAXIMUM AGGREGATE
 PRINCIPAL AMOUNT OF \$451 MILLION, AND APPROVING
 AND AUTHORIZING INSTRUMENTS AND PROCEDURES
 RELATING THERETO

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EXHIBIT A - DEFINITIONS
EXHIBIT B - FORM OF BONDS

TWENTY-SIXTH SUPPLEMENTAL RESOLUTION TO THE MASTER RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$451 MILLION, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the Board of Regents of The Texas A&M University System (the “Board”) has adopted a Master Resolution Establishing The Texas A&M University System Revenue Financing System (referred to herein as the “Master Resolution”); and

WHEREAS, unless otherwise defined herein, capitalized terms used herein shall have the meaning given in the Master Resolution; and

WHEREAS, the Master Resolution establishes the Revenue Financing System comprised of each institution and agency presently in The Texas A&M University System, and pledges the Pledged Revenues attributable to each Participant of the Revenue Financing System to the payment of Parity Obligations to be outstanding under the Master Resolution; and

WHEREAS, the Board has previously adopted the First through Twenty-Fifth Supplemental Resolutions to the Master Resolution authorizing Parity Obligations thereunder; and

WHEREAS, the Board has determined to issue Parity Obligations in one or more installments to (i) finance and refinance the cost of facilities and improvements for the Participants of the Revenue Financing System, including but not limited to those set forth in The Texas A&M University System Capital Plan; (ii) provide permanent financing for facilities and improvements financed with the proceeds of Refunded Notes; (iii) refund Refunded Bonds; and (iv) pay the costs of issuance relating to such Parity Obligations; and

WHEREAS, for such purposes the Board deems it necessary to issue Parity Obligations pursuant to this Twenty-Sixth Supplement to the Master Resolution (the “Twenty-Sixth Supplement”); and

WHEREAS, pursuant to the Master Resolution, a Designated Financial Officer, has delivered to the Board a certificate stating that, to the best of his or her knowledge, the Board is in compliance with all covenants contained in the Master Resolution and each Supplemental Resolution and is not in default in the performance and observance of any of the terms, provisions, and conditions contained therein; and

WHEREAS, the Bonds authorized to be issued by this Twenty-Sixth Supplement are to be issued and delivered pursuant to Chapter 55, Texas Education Code, and Chapters 1207 and 1371, Texas Government Code,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM THAT:

Section 1. DEFINITIONS.

(a) Definitions. In addition to the definitions set forth in the preamble of this Twenty-Sixth Supplement, the terms used in this Twenty-Sixth Supplement (except in the Form of Bonds) and not otherwise defined shall have the meanings given in the Master Resolution or in Exhibit A to this Twenty-Sixth Supplement attached hereto and made a part hereof.

(b) Construction of Terms. If appropriate in the context of this Twenty-Sixth Supplement, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

Section 2. AMOUNT, PURPOSE, AND DESIGNATION OF THE BONDS.

(a) The Board's "BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS, SERIES _____," are hereby authorized to be issued and delivered in the maximum principal amount (determined without regard to premium or discount affecting the sale price) of \$451 Million, in one or more Series or sub-Series (as Tax-Exempt Bonds, Taxable Bonds or any combination thereof) as determined by the Designated Financial Officer pursuant to the terms of this Twenty-Sixth Supplement. The Bonds shall be designated by the year in which they are awarded pursuant to Section 3 below, and each Series within a year may have a letter designation following the year as determined by the Designated Financial Officer. The title of the Bonds may also be revised by a Designated Financial Officer as reflected in the Award Certificate pursuant to Section 3(b) hereof to reflect the status of the Bonds as Tax-Exempt Bonds or Taxable Bonds, as applicable. The authority conferred by this Twenty-Sixth Supplement to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2015 (the "Expiration Date"). Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before the Expiration Date, may be delivered after such date.

(b) The Bonds are to be issued for the purpose of financing and refinancing the costs of acquiring, purchasing, constructing, improving, enlarging, and equipping the property and facilities of the Participants of the Revenue Financing System; refunding all or a portion of the Potential Refunded Bonds; refunding all or a portion of the Board's outstanding Revenue Financing System Commercial Paper Notes, Series B (the "Notes") to provide permanent financing for facilities and improvements financed with the proceeds of the Notes; and paying the costs of issuance related thereto.

(c) To the extent that it is economically reasonable, Section 55.17 Projects shall be financed in separate Series of Bonds and the Award Certificate relating to each such Series of Bonds shall show the principal amount of Parity Obligations, including the Bonds, issued for each Participant to finance or refinance Section 55.17 Projects and the additional Parity

Obligations that may be issued pursuant to such sections. Each Series of Bonds issued to refund portions of the Potential Refunded Bonds that were issued pursuant to Section 55.17 Authorization or issued to refund Parity Obligations issued pursuant to Section 55.17 Authorization, or any similar section, may also be included in that separate Series of Bonds.

(d) Each Series of Bonds herein authorized, unless otherwise indicated, are hereinafter referred to as the "Bonds," which may be in the form of fixed rate bonds as either Current Interest Bonds or Capital Appreciation Bonds.

Section 3. DATE, DENOMINATIONS, NUMBERS, MATURITIES AND TERMS OF BONDS.

(a) Terms of Bonds. The Bonds shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the respective initial registered owners thereof, or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the "Registered Owner"), in Authorized Denominations, maturing on the dates, in the years and in the principal amounts, respectively, and dated, all as set forth in the Award Certificate.

(b) Award Certificate. As authorized by Chapter 1371, Government Code, as amended, the Designated Financial Officer is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out the other procedures specified in this Resolution, including determining and fixing: (i) the date of the Bonds, (ii) any additional or different designation or title by which the Bonds shall be known, (iii) the price at which the Bonds will be sold, (iv) the years in which the Bonds will mature, (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years, (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds, (vii) the rate of interest to be borne by each maturity, (viii) the interest payment periods, (ix) the dates, price, and terms upon and at which the Bonds shall be subject to redemption prior to Stated Maturity at the option of the Board, as well as any mandatory sinking fund redemption provisions, if any, (x) the designation of which notes shall constitute the Refunded Notes refunded by the Bonds, (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds, (xii) the Paying Agent/Registrar and Escrow Agent, if applicable, for the Bonds, (xiii) whether the Bonds shall be issued as Tax-Exempt Bonds or Taxable Bonds, (xiv) the Authorized Denominations for any Taxable Bonds, (xv) the date on which the Bonds shall be delivered to the purchaser(s) thereof, which date shall be not more than twelve (12) months following the Expiration Date, and (xvi) all other matters relating to the issuance, sale, and delivery of the Bonds, and the refunding of the Refunded Obligations. All such determinations made by the Designated Financial Officer shall be specified in the Award Certificate delivered to the Executive Director to the Board. Such determinations shall be limited by the following: (1) the price to be paid for the Bonds shall not be less than 95% of the aggregate original principal amount thereof plus accrued interest thereon from their dated date to their date of initial delivery, (2) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law, (3) no Stated Maturity of any Bond shall be later than June 1,

2048, (4) the aggregate principal amount of the Bonds shall not exceed the amount authorized in Section 2(a) hereof, and (5) Bonds shall be issued to refund all or a portion of the Potential Refunded Bonds only if that refunding, assuming that each Series sold and delivered at the same time is one Series of Bonds, results in the minimum present value savings set forth in the following paragraph.

Each Series of Bonds to be issued, in whole or in part, to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code; provided that, in the case of Refunded Bonds being advance refunded more than 90 days prior to their maturity or earlier redemption date, the present value savings must be not less than an amount equal to 0.05 times the principal amount of the Refunded Bonds being refunded by the Bonds of such Series. The amount of the savings to be realized from the refunding shall be shown in the Award Certificate. The Award Certificate for each Series that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Twenty-Sixth Supplement and (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended.

The Designated Financial Officer is authorized and directed to determine which facilities and improvements will be financed or refinanced with the proceeds of the Bonds taking into account (i) the scheduled completion dates of the improvements and facilities financed with the proceeds of the Bonds, (ii) the economic projections for each such facility and improvement and the Participant on whose campus the facility or improvement is located and (iii) which Section 55.17 Projects are being undertaken and the projected budget impact on the Financing System of such financing. The designation of which improvements or facilities are to be financed or refinanced with the proceeds of the Bonds shall be set forth in the Award Certificate. Before the Designated Financial Officer may determine that any improvement or facility is to be financed or refinanced with the proceeds of the Bonds, (i) the improvement or facility must have been approved for construction and financing by the Board, (ii) the Board must have made the findings required by Section 5 of the Master Resolution with respect to the Parity Obligations to be issued for such improvement or facility, and (iii) the project must have received any required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code.

Each Award Certificate is hereby incorporated in and made a part of this Twenty-Sixth Supplement and shall be filed in the minutes of the Board as a part of this Twenty-Sixth Supplement.

(c) Sale of the Bonds. To achieve the lowest borrowing costs for the Participants of the Financing System, each Series of Bonds shall be sold to the public on either a negotiated or competitive basis as determined by the Designated Financial Officer in the Award Certificate for that Series of Bonds. In determining whether to sell a Series of Bonds by negotiated or competitive sale, the Designated Financial Officer shall take into account the financial condition of the State, the System, and the Financing System, any material disclosure issues that might exist at the time, the market conditions expected at the time of the sale, the achievement of the HUB goals of the Board, and any other matters that, in the judgment of the Designated Financial Officer, might affect the net borrowing costs on the Series of Bonds to be sold.

If the Designated Financial Officer determines that a Series of Bonds should be sold at a competitive sale, the Designated Financial Officer shall prepare a notice of sale and Official Statement in such manner as the Designated Financial Officer deems appropriate, to make the notice of sale and Official Statement available to those institutions and firms wishing to submit a bid for the Series of Bonds, to receive such bids, and to award the sale of the Series of Bonds to the bidder submitting the best bid in accordance with the provisions of the notice of sale. If the Designated Financial Officer determines that a Series of Bonds should be sold by a negotiated sale, the Designated Financial Officer shall designate the senior managing underwriter for such Series of Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Bonds are sold on the most advantageous terms to the Financing System. The Designated Financial Officer, acting for and on behalf of the Board, is authorized to enter into and carry out the terms of a Bond Purchase Contract for each Series of the Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Designated Financial Officer pursuant to subsection (b) above. The Designated Financial Officer's approval of a Bond Purchase Contract shall be conclusively evidenced by said Designated Financial Officer's execution thereof.

(d) In General. The Bonds (i) may and shall be redeemed prior to the respective scheduled maturity dates, (ii) may be assigned and transferred, (iii) may be exchanged for other Bonds, (iv) shall have the characteristics, (v) shall be signed and sealed, and (vi) shall be subject to redemption prior to maturity, and the principal of and interest on the Bonds shall be payable, all as provided, and in the manner required or indicated, in the FORM OF BONDS set forth in Exhibit B to this Twenty-Sixth Supplement and as determined by the Designated Financial Officer as provided herein, with such changes and additions as are required to be consistent with the terms and provisions shown in the Award Certificate relating to the Bonds.

(e) Delegation to Establish Sinking Fund for Balloon Debt. In the event that the Designated Financial Officer determines to issue Bonds that constitute Balloon Debt, the Designated Financial Officer may upon determining that it is in the best interests of the Board provide in the Award Certificate for (i) the establishment of a sinking fund for such Balloon Debt, (ii) the accumulation of amounts in such sinking fund either by a fixed schedule stated in such Award Certificate or by a formula setting forth the amount and timing of required contributions that in each case is sufficient to provide for the payment of all amounts due on such Balloon Debt, and (iii) any restrictions with respect to such sinking fund, including the investment thereof, necessary to ensure compliance with any applicable provisions of the Code.

(f) Finding Regarding Section 1207.008 (b) Government Code. Pursuant to Section 1207.008(b), Government Code, it is hereby found that it is not practicable or possible to make the determination required by Section 1207.008(a), Government Code, in connection with the issuance of the Bonds to refund the Refunded Obligations. A portion of the Bonds is being authorized to refund the Refunded Notes to provide permanent financing for the improvements and facilities financed by the Refunded Notes. It is not possible to determine what the difference in debt service would be if the Refunded Notes were not refunded.

Section 4. INTEREST. The Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the FORM OF BONDS and in the Award Certificate to their respective dates of maturity at the rates set forth in the Award Certificate; provided that interest on any Taxable Bonds may be computed as determined by the Designated Financial Officer in the Award Certificate either (i) on the basis of a 365- or 366-day year, as applicable for the number of days actually elapsed based upon the calendar year in which the interest rate period for such Bonds commences, (ii) on the basis of a 360-day year of twelve 30-day months or (iii) as otherwise determined by the Designated Financial Officer to be necessary to achieve the most beneficial pricing terms for such Bonds.

The Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts thereof), compounded semiannually on the dates set forth in the Award Certificate (the "Compounding Dates") commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate. Attached to the Award Certificate if Capital Appreciation Bonds are to be issued shall be an Exhibit (the "Compounded Amount Table") which will set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date, commencing the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds, The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

Section 5. REGISTRATION TRANSFER AND EXCHANGE; BOOK-ENTRY-ONLY SYSTEM; AUTHENTICATION.

(a) Paying Agent/Registrar. The Designated Financial Officer is authorized to solicit bids for and to select a Paying Agent/Registrar for the Bonds. The Designated Financial Officer is also authorized to enter into and carry out a Paying Agent/Registrar Agreement with the Paying Agent/Registrar with respect to the Bonds in substantially the form previously approved by the Board.

(b) Registration Books. The Board shall keep Registration Books for the registration of the transfer, exchange, and replacement of Bonds, and the Board hereby designates the Paying Agent/Registrar as the initial registrar and transfer agent to keep such Registration Books and make such registrations of transfers, exchanges, and replacements under such reasonable regulations as the Board may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, exchanges, and replacements as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Board shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity.

(c) Ownership of Bonds. The entity in whose name any Bond shall be registered in the Registration Books at any time shall be deemed and treated as the absolute owner thereof for all purposes of this Twenty-Sixth Supplement, whether or not such Bond shall be overdue, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary; and payment of, or on account of, the principal of, premium, if any, and interest on any such Bond shall be made only to such Registered Owner. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

(d) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Twenty-Sixth Supplement. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(e) Authentication. The Initial Bond shall be delivered to the initial purchaser and is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Twenty-Sixth Supplement the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Resolution.

(f) Transfer, Exchange, or Replacement. Each Bond issued and delivered pursuant to this Twenty-Sixth Supplement, to the extent of the unpaid or unredeemed principal amount or Maturity Amount thereof, may, upon surrender of such Bond at a designated corporate trust office of the Paying Agent/Registrar, together with a written request therefor duly executed by the registered owner or the assignee or assignees thereof, or its or their duly authorized attorneys or representatives, with guarantee of signatures satisfactory to the Paying Agent/Registrar, may, at the option of the Registered Owner or such assignee or assignees, as appropriate, be exchanged for fully registered bonds, without interest coupons, in the appropriate form prescribed in the FORM OF BONDS set forth in this Twenty-Sixth Supplement, in the denomination of any Authorized Denominations (subject to the requirement hereinafter stated

that each substitute Bond shall be of the same Series and have a single stated maturity date) as requested in writing by such Registered Owner or such assignee or assignees, in an aggregate principal amount or Maturity Amount equal to the unpaid or unredeemed principal amount or Maturity Amount of any Bond or Bonds so surrendered, and payable to the appropriate Registered Owner, assignee, or assignees, as the case may be. If a portion of any Bond shall be redeemed prior to its scheduled maturity as provided herein, a substitute Bond or Bonds having the same Series designation and maturity date, bearing interest at the same rate, and payable in the same manner, in Authorized Denominations at the request of the Registered Owner, and in aggregate principal amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon surrender thereof for cancellation, If any Bond or portion thereof is assigned and transferred, each Bond issued in exchange therefor shall have the same Series designation and maturity date and bear interest at the same rate and payable in the same manner as the Bond for which it is being exchanged. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond. The Paying Agent/Registrar shall exchange or replace Bonds as provided herein, and each fully registered bond delivered in exchange for or replacement of any Bond or portion thereof as permitted or required by any provision of this Twenty-Sixth Supplement shall constitute one of the Bonds for all purposes of this Twenty-Sixth Supplement, and may again be exchanged or replaced. On each substitute Bond issued in exchange for or replacement of any Bond or Bonds issued under this Twenty-Sixth Supplement there shall be printed an Authentication Certificate, in the form set forth in Exhibit B to this Twenty-Sixth Supplement. An authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the above Authentication Certificate, and, except as provided in (e) above, no such Bond shall be deemed to be issued or outstanding unless such Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all Bonds surrendered for transfer, exchange, or replacement. No additional resolutions need be passed or adopted by the Board or any other body or person so as to accomplish the foregoing transfer, exchange, or replacement of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Chapter 1203, Texas Government Code, as amended, the duty of transfer, exchange, or replacement of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of the above Paying Agent/Registrar's Authentication Certificate, the exchanged or replaced Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which were originally issued pursuant to this Twenty-Sixth Supplement. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for transferring, and exchanging any Bond or any portion thereof, but the one requesting any such transfer and exchange shall pay any taxes or governmental charges required to be paid with respect thereto as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer, exchange, or replacement of Bonds or any portion thereof during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following interest payment date. To the extent possible, any new Bond issued in an exchange, replacement, or transfer of a Bond will be delivered to the Registered Owner or assignee of the Registered Owner not more than three business days after the receipt of the Bonds to be cancelled and the written request as described above.

(g) Substitute Paying Agent/Registrar. The Board covenants with the Registered Owners of the Bonds that at all times while the Bonds are outstanding the Board will provide a

competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Twenty-Sixth Supplement. The Board reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 60 days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Twenty-Sixth Supplement. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Twenty-Sixth Supplement, and a certified copy of this Twenty-Sixth Supplement shall be delivered to each Paying Agent/Registrar.

(h) Book-Entry-Only System. The Definitive Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of the Depository Trust Company, New York, New York (“DTC”), and except as provided in subsection (i) hereof, all of the Outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any DTC Participant or to any person on behalf of whom such a DTC Participant holds an interest on the Bonds. Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a Bondholder, as shown on the Registration Books, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a Bondholder, as shown in the Registration Books of any amount with respect to principal of, premium, if any, or interest on the Bonds. Notwithstanding any other provision of this Twenty-Sixth Supplement to the contrary, but to the extent permitted by law, the Board and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal, premium, if any, and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of, premium, if any, and interest on the Bonds only to or upon the order of the respective owners, as shown in the Registration Books as provided in this Twenty-Sixth Supplement, or their respective attorneys duly authorized in writing, and all

such payments shall be valid and effective to fully satisfy and discharge the Board's obligations with respect to payment of principal of, premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. No person other than an owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Board to make payments of principal, premium, if any, and interest pursuant to this Twenty-Sixth Supplement. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Twenty-Sixth Supplement with respect to interest checks being mailed to the Registered Owner at the close of business on the Record Date, the word "Cede & Co." in this Twenty-Sixth Supplement shall refer to such new nominee of DTC.

(i) Successor Securities Depository: Transfers Outside Book-Entry-Only System. In the event that the Board determines to discontinue the use of the Book-Entry-Only System through DTC, or DTC determines to discontinue providing its services with respect to the Bonds the Board shall (i) appoint a successor securities depository, qualified to act as such under Section 17(a) of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of this Twenty-Sixth Supplement. Whenever a successor securities depository has been appointed pursuant to this paragraph, the terms DTC and DTC Participant as used in this Twenty-Sixth Supplement shall refer to such successor securities depository and its participants, respectively.

(j) Payments to Cede & Co. Notwithstanding any other provision of this Twenty-Sixth Supplement to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of, premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the representation letter of the Board to DTC.

(k) Notice of Redemption and Defeasance. (i) In addition to the Notice of Redemption set forth in the FORM OF BONDS, the Designated Financial Officer shall give notice of redemption or defeasance to the Paying Agent/Registrar at least forty-five (45) days prior to a redemption date in the case of a redemption and on the defeasance date in the case of a defeasance and the Paying Agent/Registrar shall give notice of redemption or of defeasance of Bonds by mail, first-class postage prepaid at least thirty (30) days prior to a redemption date and within thirty (30) days after a defeasance date to each registered securities depository and to any national information service that disseminates such notices.

(ii) In addition, in the event of a redemption caused by an advance refunding of the Bonds, the Paying Agent/Registrar shall send a second notice of redemption to the persons specified in the immediately preceding sentence at least thirty (30) days but not more than ninety (90) days prior to the actual redemption date. Any notice sent to the

registered securities depositories or such national information services shall be sent so that they are received at least two (2) days prior to the general mailing or publication date of such notice. The Paying Agent/Registrar shall also send a notice of prepayment or redemption to the Registered Owner of any Bond who has not sent the Bonds in for redemption sixty (60) days after the redemption date.

(iii) Each Notice of Redemption or Defeasance, whether required in the FORM OF BONDS or in this Section, shall contain a description of the Bonds to be redeemed or defeased including the complete name of the Bonds, the date of issue, the interest rate, the maturity date, the CUSIP number, the certificate numbers, the amounts called of each certificate, the publication and mailing date for the notice, the date of redemption or defeasance, the redemption price, if any, the name of the Paying Agent/Registrar and the address at which the Bonds may be redeemed or paid, including a contact person and telephone number.

(iv) All redemption payments made by the Paying Agent/Registrar to the Registered Owners of the Bonds shall include a CUSIP number relating to each amount paid to such Registered Owner.

(v) If at the time of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar or an eligible financial institution moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar or an eligible financial institution not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

Section 6. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas, if needed with respect to the Bonds initially issued and delivered pursuant to this Twenty-Sixth Supplement, shall be, respectively, substantially as set forth in Exhibit B, with such appropriate variations, omissions, or insertions as are permitted or required by this Twenty-Sixth Supplement and the Award Certificate, including specifically information relating to Capital Appreciation Bonds and Current Interest Bonds, redemption provisions, and the information to be included in the purpose clause.

Section 7. ESTABLISHMENT OF FINANCING SYSTEM AND ISSUANCE OF PARITY OBLIGATIONS. By adoption of the Master Resolution the Board has established The Texas A&M University System Revenue Financing System for the purpose of providing a financing structure for revenue supported indebtedness of the institutions and agencies of The Texas A&M University System which are from time to time included as Participants of the Financing System. The Master Resolution is intended to establish a master plan under which revenue supported debt of the Financing System can be incurred. This Twenty-Sixth Supplement provides for the authorization, issuance, sale, delivery, form, characteristics, provisions of payment and redemption, and security of the Bonds as Parity Obligations. The Master Resolution is incorporated herein by reference and as such made a part hereof for all

purposes, except to the extent modified and supplemented hereby, and the Bonds are hereby declared to be Parity Obligations under the Master Resolution. As required by Section 5(a) of the Master Resolution, the Board hereby determines that, upon the issuance of the Bonds, it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Financing System and to meet all financial obligations of the Board relating to the Financing System and that the Participants on whose behalf the Bonds are to be issued possess the financial capacity to satisfy their Direct Obligations after taking the Bonds into account.

Section 8. SECURITY AND PAYMENTS. The Bonds are special obligations of the Board payable from and secured solely by the Pledged Revenues pursuant to the Master Resolution and this Twenty-Sixth Supplement. The Pledged Revenues are hereby pledged, subject to the liens securing Prior Encumbered Obligations, to the payment of the principal of, premium, if any, and interest on Parity Obligations, including the Bonds, as the same shall become due and payable. The Board agrees to pay the principal of, premium, if any, and the interest on the Bonds when due, whether by reason of maturity or redemption.

Section 9. PAYMENTS

(a) Immediately after the delivery of the Bonds, the Board shall deposit all accrued interest received from the sale and delivery of the Bonds to the credit of a special account to be held to pay interest on the Bonds on the first interest payment date.

(b) Semiannually on or before each principal, redemption, or interest payment date while any of the Bonds are outstanding and unpaid, commencing on the first interest payment date for the Bonds as provided in the Award Certificate, the Board shall make available to the Paying Agent/Registrar, money sufficient to pay such interest on and such principal of the Bonds, including the Maturity Amount of any Capital Appreciation Bonds, as will accrue or mature, or be subject to mandatory redemption prior to maturity, on such principal, redemption, or interest payment date. The Paying Agent/Registrar shall cancel all paid Bonds and shall furnish the Board with an appropriate certificate of cancellation.

Section 10. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same Series, principal amount, Maturity Amount, maturity and interest rate, and in the same form, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the

Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal, Maturity Amount, redemption premium, if any, or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Twenty-Sixth Supplement equally and proportionately with any and all other Bonds duly issued under this Twenty-Sixth Supplement.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1203, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without the necessity of further action by the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 5(e) of this Twenty-Sixth Supplement for Bonds issued in exchange and replacement for other Bonds.

Section 11. AMENDMENT OF SUPPLEMENT

(a) Amendments Without Consent. This Twenty-Sixth Supplement and the rights and obligations of the Board and of the owners of the Bonds may be modified or amended at any time without notice to or the consent of any owner of the Bonds or any other Parity Obligations, solely for any one or more of the following purposes:

(i) To add to the covenants and agreements of the Board contained in this Twenty-Sixth Supplement, other covenants and agreements thereafter to be observed, or to surrender any right or power reserved to or conferred upon the Board in this Twenty-Sixth Supplement;

(ii) To cure any ambiguity or inconsistency, or to cure or correct any defective provisions contained in this Twenty-Sixth Supplement, upon receipt by the Board of an opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Twenty-Sixth Supplement;

(iii) To supplement the security for the Bonds, replace or provide additional credit facilities, or change the form of the Bonds or make such other changes in the provisions hereof as the Board may deem necessary or desirable and which shall not, in

the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds;

(iv) To make such other changes in the provisions of this Twenty-Sixth Supplement as the Board may deem necessary or desirable and which does not, in the judgment of the Board, materially adversely affect the interests of the owners of Parity Obligations; or

(v) To make any changes or amendments requested by any National-Recognized Rating Agency then rating or requested to rate Bonds, as a condition to the issuance or maintenance of a rating, which changes or amendments do not, in the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds,

(b) Amendments With Consent. Subject to the other provisions of this Twenty-Sixth Supplement, the owners of Outstanding Bonds aggregating 51 percent in Outstanding Principal Amount of Bonds shall have the right from time to time to approve any amendment, other than amendments described in subsection (a) of this Section, to this Twenty-Sixth Supplement which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the Outstanding Bonds, the amendment of the terms and conditions in this Twenty-Sixth Supplement or in the Bonds so as to:

- (1) Make any change in the maturity of the Outstanding Bonds;
- (2) Reduce the rate of interest borne by Outstanding Bonds;
- (3) Reduce the amount of the principal or Maturity Amount payable on Outstanding Bonds;
- (4) Modify the terms of payment of principal or Maturity Amount of or interest on the Outstanding Bonds, or impose any conditions with respect to such payment;
- (5) Affect the rights of the owners of less than all Bonds then Outstanding; or
- (6) Change the minimum percentage of the Outstanding Principal Amount of Bonds necessary for consent to such amendment.

(c) Notice. If at any time the Board shall desire to amend this Twenty-Sixth Supplement pursuant to (b) above, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal of general circulation in the City of New York, New York, once during each calendar week for at least two successive calendar weeks. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of the Registrar for inspection by all owners of Bonds. Such publication is not required, however, if the Board gives or causes to be given such notice in writing to each owner of Bonds.

(d) Receipt of Consents. Whenever at any time not less than thirty days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment the Board shall receive an instrument or instruments executed by all of the owners or the owners of at least 51 percent in Outstanding Principal Amount of Bonds, as appropriate, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(e) Effect of Amendments. Upon the adoption by the Board of any resolution to amend this Twenty-Sixth Supplement pursuant to the provisions of this Section, this Twenty-Sixth Supplement shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then Outstanding Bonds and all future Bonds shall thereafter be determined, exercised, and enforced under the Master Resolution and this Twenty-Sixth Supplement, as amended.

(f) Consent Irrevocable. Any consent given by any owner of Bonds pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Bonds during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Registrar and the Board, but such revocation shall not be effective if the owners of 51 percent in Outstanding Principal Amount of Bonds, prior to the attempted revocation, consented to and approved the amendment.

(g) Ownership. For the purpose of this Section, the ownership and other matters relating to all Bonds registered as to ownership shall be determined from the registration books kept by the Registrar therefor. The Registrar may conclusively assume that such ownership continues until written notice to the contrary is served upon the Registrar.

Section 12. COVENANTS REGARDING TAX MATTERS.

(a) Definitions. When used in this Section, the following terms have the following meanings:

“Code” means the Internal Revenue Code of 1986, as amended by all legislation, if any, enacted on or before the Issue Date.

“Computation Date” has the meaning stated in Section 1.148-1(b) of the Regulations.

“Gross Proceeds” has the meaning stated in Section 1.148-1(b) of the Regulations.

“Investment” has the meaning stated in Section 1.148-1(b) of the Regulations.

“Issue Date” for each Series or sub-Series of the Tax-Exempt Bonds or other obligations of the Board is the respective date on which such Series or sub-Series of the Tax-Exempt Bonds or other obligations of the Board is delivered against payment therefor.

“Net Sale Proceeds” has the meaning stated in Section 1.148-1(b) of the Regulations.

“Nonpurpose Investment” has the meaning stated in Section 1.148-1(b) of the Regulations.

“Proceeds” has the meaning stated in Section 1.148-1(b) of the Regulations.

“Rebate Amount” has the meaning stated in Section 1.148-3 of the Regulations.

“Regulations” means the temporary or final Income Tax Regulations applicable to the Tax-Exempt Bonds issued pursuant to Sections 141 through 150 of the Code. Any reference to a section of the Regulations shall also refer to any successor provision to such section hereafter promulgated by the Internal Revenue Service pursuant to Sections 141 through 150 of the Code and applicable to the Tax-Exempt Bonds.

“Yield of”

- (1) any Investment shall be computed in accordance with Section 1.148-5 of the Regulations, and
- (2) the Tax-Exempt Bonds shall be computed in accordance with Section 1.148-4 of the Regulations.

(b) Not to Cause Interest to Become Taxable. The Board shall not use, permit the use of or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction or improvement of which is to be financed directly or indirectly with Gross Proceeds) in a manner which, if made or omitted, respectively, would cause the interest on any Tax-Exempt Bonds to become includable in the gross income, as defined in Section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the Board shall have received a written opinion of Bond Counsel to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Bond, the Board shall comply with each of the specific covenants in this Section.

(c) No Private Use or Private Payments. Except as permitted by Section 141 of the Code and the regulations and rulings thereunder, the Board shall, at all times prior to the last stated maturity of the Tax-Exempt Bonds,

(i) exclusively own, operate, and possess all property the acquisition, construction, or improvement of which is to be financed directly or indirectly with Gross Proceeds of the Tax-Exempt Bonds (including property financed with Gross Proceeds of the Refunded Bonds or notes or bonds refunded by the Refunded Bonds) and not use or

permit the use of such Gross Proceeds or any property acquired, constructed, or improved with such Gross Proceeds in any activity carried on by any person or entity other than a state or local government, unless such use is solely as a member of the general public, or

(ii) not directly or indirectly impose or accept any charge or other payment for use of Gross Proceeds of the Tax-Exempt Bonds or any property the acquisition, construction or improvement of which is to be financed directly or indirectly with such Gross Proceeds (including property financed with Gross Proceeds of the Refunded Bonds or notes or bonds refunded by the Refunded Bonds) other than taxes of general application and interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

(d) No Private Loan. Except to the extent permitted by Section 141 of the Code and the regulations and rulings thereunder, the Board shall not use Gross Proceeds of the Tax-Exempt Bonds, to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, Gross Proceeds are considered to be "loaned" to a person or entity if (A) property acquired, constructed or improved with Gross Proceeds (including property financed with Gross Proceeds of the Refunded Bonds or notes or bonds refunded by the Refunded Bonds) is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes, (B) capacity in or service from such property is committed to such person or entity under a take-or-pay, output, or similar contract or arrangement, or (C) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or such property are otherwise transferred in a transaction which is the economic equivalent of a loan.

(e) Not to Invest at Higher Yield. Except to the extent permitted by Section 148 of the Code and the regulations and rulings thereunder, the Board shall not, at any time prior to the earlier of the final stated maturity or final payment of the Tax-Exempt Bonds, directly or indirectly invest Gross Proceeds of the Tax-Exempt Bonds in any Investment (or use such Gross Proceeds to replace money so invested), if as a result of such investment the Yield of all Investments allocated to such Gross Proceeds whether then held or previously disposed of, exceeds the Yield on the Tax-Exempt Bonds.

(f) Not Federally Guaranteed. Except to the extent permitted by Section 149(b) of the Code and the regulations and rulings thereunder, the Board shall not take or omit to take any action which would cause the Tax-Exempt Bonds to be federally guaranteed within the meaning of Section 149(b) of the Code and the regulations and rulings thereunder.

(g) Information Report. The Board shall timely file with the Secretary of the Treasury the information required by Section 149(e) of the Code with respect to each of the Tax-Exempt Bonds on such forms and in such place as such Secretary may prescribe.

(h) Payment of Rebate Amount. Except to the extent otherwise provided in Section 148(f) of the Code and the regulations and rulings thereunder, the Board shall:

(i) account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds

(and receipts, expenditures and investments thereof) and shall retain all records of such accounting for at least six years after the final Computation Date. The Board may, however, to the extent permitted by law, commingle Gross Proceeds of the Tax-Exempt Bonds with other money of the Board, provided that the Board separately accounts for each receipt and expenditure of such Gross Proceeds and the obligations acquired therewith,

(ii) calculate the Rebate Amount with respect to the Tax-Exempt Bonds not less frequently than each Computation Date, in accordance with rules set forth in Section 148(f) of the Code, Section 1.148-3 of the Regulations, and the rulings thereunder. The Board shall maintain a copy of such calculations for at least six years after the final Computation Date,

(iii) as additional consideration for the purchase of the Tax-Exempt Bonds, by the initial purchaser thereof and the loan of the money represented thereby, and in order to induce such purchase by measures designed to ensure the excludability of the interest thereon from the gross income of the owners thereof for federal income tax purposes, pay to the United States the amount described in paragraph (B) above at the times, in the installments, to the place, in the manner and accompanied by such forms or other information as is or may be required by Section 148(f) of the Code and the regulations and rulings thereunder, and

(iv) exercise reasonable diligence to assure that no errors are made in the calculations required by paragraph (B) and, if such error is made, to discover and promptly to correct such error within a reasonable amount of time thereafter, including payment to the United States of any interest and any penalty required by the Regulations.

(i) Not to Divert Arbitrage Profits. Except to the extent permitted by Section 148 of the Code and the regulations and rulings thereunder, the Board shall not, at any time prior to the earlier of the final stated maturity or final payment of the Tax-Exempt Bonds, enter into any transaction that reduces the amount required to be paid to the United States pursuant to Subsection (8) of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Tax-Exempt Bonds, not been relevant to either party.

(j) Not Hedge Bonds. The Board did not invest more than 50 percent of the Proceeds of each series of the Refunded Bonds (or, if applicable, the obligations refunded by the Refunded Bonds (the "Original Bonds")) in Nonpurpose Investments having a guaranteed yield for four years or more. On the Issue Date of the Refunded Bonds, or, if applicable, the Original Bonds, the Board reasonably expected that at least 85 percent of the Net Sale Proceeds of each series of the Refunded Bonds, or, if applicable, the Original Bonds, would be used to carry out the governmental purpose of such series within three years after the Issue Date of such series.

(k) No Disposition. The Board covenants that the property financed with the proceeds of the Tax-Exempt Bonds or the Refunded Bonds will not be sold or otherwise disposed in a transaction resulting in the receipt by the Board of cash or other compensation, unless the Board obtains an opinion of Bond Counsel that such sale or other disposition will not

adversely affect the tax-exempt status of the Tax-Exempt Bonds or the Refunded Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation.

Section 13. CONTINUING DISCLOSURE UNDERTAKING

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of each Fiscal Year, financial information and operating data with respect to The Texas A&M University System, including the Annual Financial Report of The Texas A&M University System, as determined by the Designated Financial Officer at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to The Texas A&M University System so to be provided shall be (1) prepared on an accrual basis, or such other basis as the Board may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements are not so provided within the required period, then the Board shall provide unaudited financial statements for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements when and if audited financial statements become available. If audited financial statements are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of said Fiscal Year or as soon thereafter as such audited financial statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with state law.

If the Board changes the Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Subsection may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC. All documents provided to the MSRB pursuant to this subsection shall be accompanied by identifying information as prescribed by the MSRB.

(b) Material Event Notices. The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten business days after the occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the

Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material.

As used in clause (xii), above, the phrase “bankruptcy, insolvency, receivership or similar event” means the appointment of a receiver, fiscal agent or similar officer for the System in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court of governmental authority has assumed jurisdiction over substantially all of the assets or business of the System, or if jurisdiction has been assumed by leaving the System in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the System.

The Board shall notify the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with this subsection by the time required.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Subsection for so long as, but only for so long as, the Board remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Resolution any Bond calls and defeasance that cause the Bonds to no longer be outstanding.

The provisions of this Subsection are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Subsection, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this subsection and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Board’s financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this subsection or otherwise, except as

expressly provided herein. The Board does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Subsection shall constitute a breach of or default under this Resolution for purposes of any other provision of this Resolution.

Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

The provisions of this Subsection may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board, but only if (i) the provisions of this subsection, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Resolution that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Subsection, it shall include with any amended financial information or operating data next provided in accordance with this Subsection an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

Section 14. TWENTY-SIXTH SUPPLEMENT TO CONSTITUTE A CONTRACT; EQUAL SECURITY. In consideration of the acceptance of the Bonds, the issuance of which is authorized hereunder, by those who shall hold the same from time to time,

this Twenty-Sixth Supplement shall be deemed to be and shall constitute a contract between the Board and the Holders from time to time of the Bonds and the pledge made in this Twenty-Sixth Supplement by the Board and the covenants and agreements set forth in this Twenty-Sixth Supplement to be performed by the Board shall be for the equal and proportionate benefit, security, and protection of all Holders, without preference, priority, or distinction as to security or otherwise of any of the Bonds authorized hereunder over any of the others by reason of time of issuance, sale, or maturity thereof or otherwise for any cause whatsoever, except as expressly provided in or permitted by this Twenty-Sixth Supplement.

Section 15. SEVERABILITY OF INVALID PROVISIONS. If any one or more of the covenants, agreements, or provisions herein contained shall be held contrary to any express provisions of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements, or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements, or provisions and shall in no way affect the validity of any of the other provisions hereof or of the Bonds issued hereunder.

Section 16. PAYMENT AND PERFORMANCE ON BUSINESS DAYS. Except as provided to the contrary in the FORM OF BONDS, whenever under the terms of this Twenty-Sixth Supplement or the Bonds, the performance date of any provision hereof or thereof, including the payment of principal of or interest on the Bonds, shall occur on a day other than a Business Day, then the performance thereof, including the payment of principal of and interest on the Bonds, need not be made on such day but may be performed or paid, as the case may be, on the next succeeding Business Day with the same force and effect as if made on the date of performance or payment.

Section 17. LIMITATION OF BENEFITS WITH RESPECT TO THE TWENTY-SIXTH SUPPLEMENT. With the exception of the rights or benefits herein expressly conferred, nothing expressed or contained herein or implied from the provisions of this Twenty-Sixth Supplement or the Bonds is intended or should be construed to confer upon or give to any person other than the Board, the Holders, and the Paying Agent/Registrar, any legal or equitable right, remedy, or claim under or by reason of or in respect to this Twenty-Sixth Supplement or any covenant, condition, stipulation, promise, agreement, or provision herein contained. This Twenty-Sixth Supplement and all of the covenants, conditions, stipulations, promises, agreements, and provisions hereof are intended to be and shall be for and inure to the sole and exclusive benefit of the Board, the Holders, and the Paying Agent/Registrar as herein and therein provided.

Section 18. CUSTODY, APPROVAL, BOND COUNSEL'S OPINION, CUSIP NUMBERS, PREAMBLE AND INSURANCE. The Designated Financial Officer is hereby authorized to have control of the Bonds issued hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and approval by the Attorney General of the State of Texas of the proceedings authorizing the Bonds in accordance with Chapter 1371, Texas Government Code, as amended. The Designated Financial Officer is also authorized to request that the Attorney General approve the Bonds and that the Comptroller of Public Accounts register the Bonds, and to cause an appropriate legend reflecting such approval and registration to appear on the Bonds and the substitute Bonds. The approving legal opinion of

Bond Counsel and the assigned CUSIP numbers may, at the option of the Board, be printed on the Bonds and on any Bonds issued and delivered in exchange or replacement of any Bond, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. The preamble to the Twenty-Sixth Supplement is hereby adopted and made a part of this Twenty-Sixth Supplement for all purposes. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the Insurer.

Section 19. REFUNDING OF REFUNDED OBLIGATIONS; ESCROW AGREEMENTS

(a) Concurrently with the delivery of Bonds issued to refund Refunded Notes, the Designated Financial Officer shall cause to be deposited with the Issuing and Paying Agent for the Refunded Notes or with an Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued in whole or in part to refund Refunded Bonds, the Designated Financial Officer shall cause to be deposited with the Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) With regard to issuance of any Series of Bonds constituting Refunding Bonds, as provided in Section 2(b) above, the Designated Financial Officer shall designate in the Award Certificate the particular Potential Refunded Bonds to be refunded by such Series of Bonds; provided, that the Award Certificate in which Refunded Bonds are so designated must contain a certification to the effect that the Bonds of such Series being issued to refund such Refunded Bonds are being sold on terms that produce present value savings as required by Section 3(b) hereof.

(d) Subject to the designation by the Designated Financial Officer of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential

Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the date(s) and at the price set forth in the Award Certificate and the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the date(s) set forth in the Award Certificate, at a redemption price of par (plus accrued interest to the date fixed for redemption).

The Designated Financial Officer, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) To assure the purchase of the “Escrowed Securities” referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Designated Financial Officer, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase “Government Obligations,” as defined in resolutions authorizing the Refunded Notes or the resolutions authorizing the Refunded Bonds, in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other documents necessary to effectuate the foregoing, and is authorized to create and fund the “Escrow Fund” contemplated by such Escrow Agreement through the use of the proceeds of the Series of Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board’s obligations under this Twenty-Sixth Supplement and the Escrow Agreement(s), the Designated Financial Officer and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board’s obligations under the Escrow Agreement(s) and this Twenty-Sixth Supplement and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Twenty-Sixth Supplement.

Section 20. APPLICATION OF BOND PROCEEDS

(a) Proceeds from the sale of the Bonds shall, promptly upon receipt thereof, be applied by the Designated Financial Officer, as follows: accrued interest for the Bonds shall be deposited as provided in Section 9 hereof; an amount sufficient to accomplish the purposes of Section 19 hereof shall be so applied; an amount sufficient to pay the cost of acquiring, purchasing, constructing, improving, enlarging, and equipping the improvements being financed with the proceeds of the Bonds shall be deposited in the Board's accounts to be used for such purposes; and the amount of any premium received as a portion of the purchase price of the Bonds issued to finance or refinance, through the refunding of the Refunded Notes, improvements or facilities to be financed or refinanced pursuant to Section 55.17 Authorization, that is not to be counted against the authorized amount of bonds that can be issued pursuant to such Section 55.17 Authorization, shall, except as otherwise allowed by state law, including

Sections 1201.042 and 1201.029 of the Texas Government Code, be credited to a special account to be held to pay interest on the Bonds on the first interest payment date; and any proceeds from the sale of the Bonds remaining after the deposits provided for in clauses (i) through (iv) above, shall be applied to pay expenses arising in connection with the issuance of the Bonds and the refunding of the Refunded Obligations.

Any sale proceeds of Bonds remaining after making all deposits and payments provided for above shall be applied to the payment of principal of and interest on the Bonds.

(b) Additional projects may be added to the list of projects included in the Award Certificate pursuant to Section 3 hereof and the amount of the proceeds of the Bonds allocated to each project may be reallocated to other projects in the list (such reallocation may also result in the removal of any such project), and therefore be financed or refinanced with the proceeds of the Bonds upon satisfaction of the following conditions:

(i) the project has received the required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code;

(ii) the Board shall have approved the construction of the project and made the findings required by Section 5 of the Master Resolution relating to the issuance of Parity Obligations to finance the cost of the project;

(iii) with respect to Tax-Exempt Bonds, the Board shall have received an opinion of Bond Counsel with respect to the Revenue Financing System, to the effect that the amendment of the exhibit, or the financing or refinancing of the project, and the expenditure of the proceeds of the Tax-Exempt Bonds to pay the cost of project will not adversely affect the treatment of interest on the Tax-Exempt Bonds for federal income tax purposes; and

(iv) the Designated Financial Officer shall execute and deliver a certificate to the Executive Director to the Board certifying (a) that the requirements of subsection (b)(i), (ii), and (iii) of this Section have been satisfied and having attached to such certificate copies of the documents referred to in those subsections and (b) that, to the extent that the list of projects set forth in the Award Certificate or the allocation of proceeds set forth in the Award Certificate to finance or refinance improvements and facilities pursuant to Section 55.17 Authorization have been changed, the Board is in compliance with the requirements and limitations of such sections of the Education Code. A copy of the certificate shall be filed in the minutes of the Board with the Award Certificate.

Section 21. FURTHER PROCEDURES.

(a) The Chairman, Vice Chairman and Executive Director to the Board, and each member of the Board, the Designated Financial Officer, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on

behalf of the Board all such instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Twenty-Sixth Supplement, the Award Certificate, the Blanket Letter of Representation with DTC regarding the Book-Entry-Only System, the Bonds, the sale and delivery of the Bonds and fixing all details in connection therewith, and the refunding of the Refunded Obligations. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only System and to the extent permitted by law, the Blanket Letter of Representation is hereby incorporated herein and its provisions shall prevail over any other provisions of this Twenty-Sixth Supplement in the event of conflict. In addition, the Designated Financial Officer is authorized to submit a notice of intent to the Texas Bond Review Board requesting the approval of the issuance of the Bonds if such approval is required by law.

(b) In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(c) The Board hereby determines that (i) designating the number of this Supplemental Resolution is a ministerial act and (ii) the number of this Supplemental Resolution shall be revised at the direction of the Designated Financial Officer to conform the number of this Supplemental Resolution to the actual sequence of the Board's approval of this Supplemental Resolution in relation to the Board's approval of any other Supplemental Resolution(s). In addition, the Designated Financial Officer, General Counsel, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Twenty-Sixth Supplement, any amendments to the above named documents, and any technical amendments to this Twenty-Sixth Supplement as may be required by a Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds or as required by the office of the Texas Attorney General as a condition to the approval of the Bonds.

Section 22. APPROVAL OF NOTICE OF SALE AND OFFICIAL STATEMENT. The Designated Financial Officer is authorized and directed to provide for and oversee the preparation of a notice of sale, if appropriate, a preliminary Official Statement and a final Official Statement in connection with the issuance of each Series of the Bonds, and to approve such official statement and deem it final in compliance with the Rule and to provide it to the Purchasers of the Bonds in compliance with such Rule.

Section 23. DTC LETTER OF REPRESENTATIONS. The Designated Financial Officer is authorized to implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Resolution in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are detailed in Section 5(h) of this Twenty-Sixth Supplement.

Section 24. ADDITIONAL DEFEASANCE PROVISIONS

(a) In addition to the defeasance provisions set forth in Section 12 of the Master Resolution, it is hereby provided that, to the extent that the Bonds are treated as Defeased Debt for purposes of Section 12 of the Master Resolution, any determination not to redeem Defeased Debt that is made in conjunction with the payment arrangements specified in Section 12(a)(i) or (ii) of the Master Resolution shall not be irrevocable, provided that: (1) in the proceedings providing for such defeasance, the Board expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the defeasance; (3) directs that notice of the reservation be included in any redemption notices that it authorizes; and (4) at or prior to the time of the redemption, satisfies the conditions of subsection (a) of Section 12 of the Master Resolution with respect to such Defeased Debt as though it was being defeased at the time of the exercise of the option to redeem the Defeased Debt, after taking the redemption into account in determining the sufficiency of the provisions made for the payment of the Defeased Debt.

(b) Notwithstanding the provisions of Section 12(c) of the Master Resolution, in connection with the defeasance of the Bonds pursuant to Section 12 of the Master Resolution, the term Government Obligations shall mean (i) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds are rated as to investment quality by a nationally recognized investment rating firm not less than "AAA" or its equivalent, and (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than "AAA" or its equivalent.

(c) Notwithstanding the provisions of Section 12 of the Master Resolution, the Board may provide for the irrevocable deposit contemplated by Section 12 of the Master Resolution to be made with the Paying Agent/Registrar or with any other eligible bank or trust company as then authorized by state law.

(d) Notwithstanding the provisions of Section 12 of the Master Resolution or any of the other provisions of this Section, any Taxable Bonds issued under this Twenty-Sixth Supplement may be designated by the Designated Financial Officer in the Award Certificate as not being subject to defeasance to the extent that such Designated Financial Officer determines in the Award Certificate that such treatment is in the best economic interests of the Board.

Section 25. REPEAL OF CONFLICTING RESOLUTIONS; RATIFICATION OF CONTINUANCE OF COMMERCIAL PAPER NOTE PROGRAM. All resolutions and all parts of any resolutions which are in conflict or are inconsistent with this Twenty-Sixth

Supplement are hereby repealed and shall be of no further force or effect to the extent of such conflict or inconsistency.

Section 26. DEFEASANCE OF OUTSTANDING PARITY OBLIGATIONS. The Board desires to authorize the use of certain lawfully available funds of the Board, as determined by the Designated Financial Officer, to defease and refund, from time to time, certain outstanding Parity Obligations previously issued by the Board pursuant to the First through the Twenty-Third Supplemental Resolutions to the Master Resolution in accordance with the applicable defeasance provisions in the respective Supplemental Resolutions. The Designated Financial Officer is hereby authorized to determine and retire, from time to time, the various portions of such outstanding Parity Obligations which are economically advantageous for Board to retire by the defeasance of such debt. The Designated Financial Officer is authorized to enter into one or more Escrow Agreements in substantially the standard form previously approved by the Board to accomplish such defeasances. In the event of such a defeasance, the Designated Financial Officer is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such Escrow Agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by the Escrow Agreements through the use of the lawfully available funds of the Board. The Designated Financial Officer is authorized to call for redemption such Parity Obligations defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate Notice of Redemption to the paying agent(s) for such Parity Obligations upon the deposit with the Escrow Agent of such available funds and compliance with the conditions set forth in the Escrow Agreements.

Section 27. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting at which this Twenty-Sixth Supplemental Resolution was adopted, and that this Twenty-Sixth Supplemental Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

EXHIBIT A
DEFINITIONS

As used in this Twenty-Sixth Supplement the following terms and expressions shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term “Acts” means, collectively, Chapter 55, Texas Education Code, as amended, and Chapters 1207 and 1371, Texas Government Code.

The term “Authorized Denominations” means \$5,000 or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds; provided that with respect to any Taxable Bonds, such term shall mean any authorized denomination for such Taxable Bonds established in the Award Certificate.

The term “Award Certificate” means the certificate executed by the Designated Financial Officer in connection with each Series of Bonds which establishes the terms of the Bonds delivered pursuant to Section 3 of this Twenty-Sixth Supplement.

The terms “Board” and “Issuer” mean the Board of Regents of The Texas A&M University System or any successor thereto.

The term “Bond Counsel” means Andrews Kurth LLP, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Twenty-Sixth Supplement.

The term “Bond Purchase Contract” means the Board’s agreement with underwriters providing for the sale of a Series of Bonds as authorized by Section 2(c) hereof, provided that two or more Series of Bonds may be sold to the same underwriters pursuant to the terms of a single Bond Purchase Contract.

The term “Bonds” means, collectively, the Bonds issued pursuant to this Supplemental Resolution, and all substitute bonds exchanged therefor, and all other substitute and replacement bonds issued pursuant to this Supplemental Resolution; and the term “Bond” means any of the Bonds.

The term “Bond Year” means the period beginning on June 2 of any calendar year and continuing through June 1 of the following calendar year.

The term “Business Day” means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

The term “Capital Appreciation Bonds” means the Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the aggregate principal amount and Maturity Amount as set forth in the Award Certificate.

The term "Code" means the Internal Revenue Code of 1986, as amended.

The term "Compounded Amount" means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 4 of this Twenty-Sixth Supplement and the Compounded Amount Table relating to such Bonds.

The term "Compounded Amount Table" means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 4 of this Twenty-Sixth Supplement.

The term "Compounding Dates" means Compounding Dates as defined in Section 4 of this Twenty-Sixth Supplement.

The term "Current Interest Bonds" means the Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

The term "Definitive Bonds" means the Bonds issued in exchange for the Initial Bond.

The term "Designated Financial Officer" means each Designated Financial Officer under the Master Resolution and shall include the Chancellor, the Executive Vice Chancellor and Chief Financial Officer, and the Chief Financial Officer and Treasurer, or such other officer or employee of the System authorized by the Board to act as a Designated Financial Officer.

The term "DTC" means The Depository Trust Company of New York, New York, New York, or any successor securities depository.

The term "DTC Participant" means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

The term "Escrow Agent" means each Escrow Agent selected pursuant to Section 19 hereof.

The term "Initial Bond" means the Bond initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

The term "Issuance Date" means the date of delivery of Bonds to the initial purchaser or purchasers thereof against payment therefor.

The term "MSRB" shall mean the Municipal Securities Rulemaking Board.

The term "Master Resolution" means the Master Resolution Establishing The Texas A&M University System Revenue Financing System adopted by the Board on November 19, 1990, as amended on September 17, 1993 and July 25, 1997.

The term “Maturity” means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, declaration of acceleration or otherwise.

The term “Maturity Amount” means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

The term “Nationally-Recognized Rating Agency” means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

The term “Official Statement” means the disclosure document describing the Bonds of a Series dated the date of sale pursuant to Section 22 of this Twenty-Sixth Supplement.

The term “Paying Agent/Registrar,” “Paying Agent” or “Registrar” means the agent appointed pursuant to Section 5 hereof, or any successor to such agent.

The term “Potential Refunded Bonds” means the outstanding Parity Obligations previously issued by the Board pursuant to the Third through the Twenty-Fifth Supplemental Resolutions to the Master Resolution.

The term “Record Date” means, with respect to the Bonds, the last calendar day of each month preceding an interest payment date.

The term “Refunded Bonds” means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Notes” means the Board's Revenue Financing System Commercial Paper Notes, Series B to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Obligations” means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

The term “Registration Books” means the books or records relating to the registration, payment and transfer or exchange of the Bonds maintained by the Paying Agent/Registrar pursuant to Section 5 hereof.

The term “Rule” means SEC Rule 15c2-12, as amended from time to time.

The term “SEC” means the United States Securities and Exchange Commission.

The term “Section 55.17 Authorization” means the statutory authorization provided by the Legislature for Section 55.17 Projects.

The term “Section 55.17 Projects” means the improvements or facilities to be financed or refinanced with Bonds pursuant to Sections 55.1711, 55.1721, 55.1731, 55.1741, 55.17411, 55.1751, 55.1771 of the Education Code, or similar provisions currently existing or hereafter enacted by the Legislature.

The term "Series" means any designated Series of Bonds issued pursuant to this Twenty-Sixth Supplement.

The term "State" means the State of Texas.

The term "Taxable Bonds" means any Bonds designated by the Designated Financial Officer in the Award Certificate as Taxable Bonds, the interest on which is includable in the gross income of the owners thereof for federal income tax purposes.

The term "Tax-Exempt Bonds" means any Bonds designated by the Designated Financial Officer in the Award Certificate as Tax-Exempt Bonds, the interest on which is excludable from the gross income of the owners thereof for federal income tax purposes, pursuant to section 103 of the Code.

The term "Twenty-Sixth Supplement" means this Supplemental Resolution authorizing the Bonds.

EXHIBIT B

FORM OF BONDS

#[FORM OF FIRST TWO PARAGRAPHS OF CURRENT INTEREST BONDS]

United States of America
State of Texas

NUMBER
R-__
REGISTERED

PRINCIPAL AMOUNT
\$ _____
REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM BONDS, SERIES _____

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>[DATED/ISSUANCE DATE]</u>	<u>CUSIP:</u>
_____%	_____, 20__	_____	_____

REGISTERED OWNER:

PRINCIPAL AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner, specified above, or to the registered assignee hereof (either being hereinafter called the "registered owner") the principal amount, specified above, and to pay interest thereon, calculated on the basis of a 360-day year composed of twelve 30-day consecutive months, from the [Dated Date] [Issuance Date], specified above, to the Maturity Date, specified above, or the date of redemption prior to maturity, at the interest rate per annum, specified above, with interest being payable on _____, 20__, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges, solely from funds of the Board required by the Bond Resolution (hereinafter defined) to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the corporate trust office of _____ in _____, which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof on each interest payment date by check, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required by the Bond Resolution (hereinafter defined), to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof, at the address of the registered owner, as it appeared on the last calendar day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described; provided, that upon the written request of any owner of no less than \$1,000,000 in aggregate principal amount of the Bonds, delivered to the Paying Agent/Registrar not later than the Record Date immediately preceding an interest payment date, interest due on such interest payment date shall be made by wire transfer to any designated account within the United States of America. In addition, interest may be paid by such other method acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. Any accrued interest due upon the redemption of this Bond prior to maturity as provided herein shall be paid to the registered owner upon presentation and surrender of this Bond for redemption and payment at the corporate trust office of the Paying Agent/Registrar. The Board covenants with the registered owner of this Bond that on or before each principal payment date, interest payment date, and accrued interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the Pledged Revenues, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on September 3, 2014 (the "Bond Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Bond Resolution.

* * *

##[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

NUMBER _____ MATURITY AMOUNT
CR-_____ \$ _____
REGISTERED REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM BONDS, SERIES _____

INTEREST RATE MATURITY DATE ISSUANCE DATE CUSIP:
_____ % _____, 20__ _____ _____

REGISTERED OWNER:

MATURITY AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency and political subdivision of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the "Registered Owner") the Maturity Amount specified above representing the original principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond is payable in lawful money of the United States of America, without exchange or collection charges, solely from funds of the Board required by the Bond Resolution to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, as the case may be, at the corporate trust office of _____ in _____, which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, the amount required to provide for the payment, in immediately available funds, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on September 3, 2014 (the "Bond Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is

determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meaning given in the Bond Resolution.

**[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]**

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in The City of New York, New York, or in the city where the corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of an issue of Bonds dated _____, 20__, authorized by resolution of the Board adopted on _____ (the "Bond Resolution") in the aggregate principal amount of \$_____ FOR THE PURPOSE OF (i) REFUNDING THE REFUNDED NOTES AND THE REFUNDED BONDS; (ii) PROVIDING \$_____ TO PAY THE COST OF ACQUIRING, PURCHASING, CONSTRUCTING, IMPROVING, ENLARGING, AND EQUIPPING THE PROPERTY AND FACILITIES OF THE PARTICIPANTS OF THE REVENUE FINANCING SYSTEM; AND (iii) PAYING THE COSTS RELATED THERETO, ##[and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the "Current Interest Bonds")].

*On _____, or on any date thereafter, the Bonds scheduled to mature on and after _____ may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portions thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to _____ and accrued interest to date fixed for the redemption; provided, that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

*The Bonds of this issue scheduled to mature on _____, are subject to mandatory sinking fund redemption prior to their scheduled maturity and shall be redeemed by the Board, in part, prior to their scheduled maturity, with the particular Bonds or portions thereof to be redeemed to be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the par

or principal amount thereof and accrued interest to the date of redemption, on the dates, and in the principal amounts, respectively, as set forth in the following schedule:

Bonds Maturing _____

<u>Redemption Date</u>	<u>Principal Amount</u>
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*The principal amount of the Bonds required to be redeemed on each such redemption date pursuant to the foregoing operation of the mandatory sinking fund shall be reduced, at the option of the Board, by the principal amount of any Bonds, which, at least 45 days prior to the mandatory sinking fund redemption date, (1) shall have been acquired by the Board and delivered to the Paying Agent/Registrar for cancellation, or (2) shall have been acquired and canceled by the Paying Agent/Registrar at the direction of the Board, in either case of (1) or (2) at a price not exceeding the par or principal amount of such Bonds or (3) have been redeemed pursuant to the optional redemption provisions set forth above and not theretofore credited against a mandatory sinking fund redemption. During any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

*AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption also shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to major securities depositories, national bond rating agencies, and bond information services; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Bond Resolution.

THIS BOND OR ANY PORTION OR PORTIONS HEREOF IN ANY AUTHORIZED DENOMINATION may be assigned and shall be transferred only in the Registration Books of the Board kept by the Paying Agent/Registrar acting in the capacity of registrar for the Bonds, upon the terms and conditions set forth in the Bond Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The Form of Assignment printed or endorsed on this Bond shall be executed by the registered owner, or its duly authorized attorney or representative, to evidence the assignment hereof. A new Bond or Bonds payable to such assignee or assignees (which then will be the new registered owner or owners of such new Bond or Bonds), or to the previous registered owner in the case of the assignment and transfer of only a portion of this Bond, may be delivered by the Paying Agent/Registrar in exchange for this Bond, all in the form and manner as provided in the next paragraph hereof for the exchange of other Bonds. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for making such transfer or exchange as provided below, but the one requesting such transfer or exchange shall pay any taxes or other governmental charges required to be paid with respect thereto, The Paying Agent/Registrar shall not be required to make transfers of registration or exchange of this Bond or any portion hereof #[(i) with respect to Current Interest Bonds,] during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or, (ii) with respect to any Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date. The registered owner of this Bond shall be deemed and treated by the Board and the Paying Agent/Registrar as the absolute owner hereof for all purposes, including payment and discharge of liability upon this Bond to the extent of such payment, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, #[with respect to the Current Interest Bonds,] in the denomination of any integral multiple of \$5,000 ##[, with respect to Capital Appreciation Bonds, in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Bond Resolution, this Bond may, at the request of the registered owner or the assignee or assignees hereof, be exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, in the same form, and bearing interest at the same rate, in any authorized denomination as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Resolution. Whenever the beneficial ownership of this Bond is determined by a book entry at a securities depository for the Bonds, the foregoing requirements of holding, delivering, or transferring this Bond shall be modified to require the appropriate person or entity to meet the requirements of the securities depository as to registering or transferring the book entry to produce the same effect.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Bond Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; that the Series of Bonds of which this Bond is one constitute Parity Obligations under the Master Resolution; and that the interest on and principal of this Bond, together with the other Bonds of this Series and the other outstanding Parity Obligations are equally and ratably secured by and payable from a lien on and pledge of the Pledged Revenues, subject only to the provisions of Prior Encumbered Obligations, if any.

THE BOARD has reserved the right, subject to the restrictions referred to in the Bond Resolution, (i) to issue additional Parity Obligations which also may be secured by and made payable from a lien on and pledge of the aforesaid Pledged Revenues, in the same manner and to the same extent as this Bond, and (ii) to amend the provisions of the Bond Resolution under the conditions provided in the Bond Resolution.

THE REGISTERED OWNER hereof shall never have the right to demand payment of this Bond or the interest hereon out of any funds raised or to be raised by taxation or from any source whatsoever other than specified in the Bond Resolution.

BY BECOMING the registered owner of this Bond, the registered owner thereby acknowledges all of the terms and provisions of the Bond Resolution, agrees to be bound by such terms and provisions, acknowledges that the Bond Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Bond Resolution constitute a contract between each registered owner hereof and the Board.

IN WITNESS WHEREOF, the Board has caused this Bond to be signed with the manual or facsimile signature of the Chairman of the Board and countersigned with the manual or facsimile signature of the Executive Director of the Board, and has caused the official seal of the Board to be duly impressed, or placed in facsimile, on this Bond.

(signature)

Executive Director to the Board of
Regents of The Texas A&M
University System

(signature)

Chairman, Board of Regents of
The Texas A&M University
System

(BOARD SEAL)

- * The redemption provisions shall be conformed to the language relating to redemption in the Award Certificate. Provisions of Bonds related to redemption are to be deleted if the Bonds are not subject to redemption. Any inconsistencies in such provisions shall be resolved in favor of the Award Certificate.
- # For inclusion in Current Interest Bonds if some of the Bonds are issued as Capital Appreciation Bonds.
- ## For inclusion in Capital Appreciation Bonds.

[INSERTIONS FOR THE INITIAL BONDS]

The Initial Current Interest Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") on in each of the years in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

<u>Principal</u> <u>Installments</u>	<u>Years of</u> <u>Stated Maturities</u>	<u>Interest</u> <u>Rates</u>
---	---	---------------------------------

(Information from Award Certificate to be inserted)

The Board promises to pay interest on the unpaid principal amount hereof from the [Dated Date] [Issuance Date] specified above at the respective per annum rate of interest specified above, calculated on the basis of a 360-day year composed of twelve 30-day months, to the Maturity Date specified above, or the date of redemption prior to maturity; with interest being payable on _____, 20__, and semi-annually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date."

- C. The Initial Bond shall be numbered "T-1".

The Initial Capital Appreciation Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") on in each of the years in the Maturity Amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity</u> <u>Amounts</u>	<u>Years of</u> <u>Stated Maturities</u>	<u>Interest</u> <u>Rates</u>
-----------------------------------	---	---------------------------------

(Information from Award Certificate to be inserted)

Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__ . For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

- C. The Initial Capital Appreciation Bond shall be numbered "CT-1".

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

It is hereby certified that this Bond has been issued under the provisions of the Bond Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Paying Agent/Registrar

Dated

Authorized Representative

Address:

FORM OF REGISTRATION CERTIFICATE
OF THE COMPTROLLER OF PUBLIC ACCOUNTS

COMPTROLLER'S REGISTRATION CERTIFICATE

REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of
the State of Texas

ASSIGNMENT

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM --	as tenants in common	UNIF GIFT MIN ACT --
TEN ENT --	as tenants by the entirety	<u>Custodian</u>
JT TEN --	as joint tenants with rights of survivorship and not as tenants in common	(Cust) _____ (Minor)
		under Uniform Gifts to Minors Act _____
		(State)

Additional abbreviations may also be used though not in the above list.

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

Please insert Social Security or

Other Identification Number of Assignee

/ _____ /

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoints

_____ to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature Guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever; and

NOTICE: Signature(s) must be guaranteed by the Securities Transfer Association signature guarantee program.

PRAIRIE VIEW A&M UNIVERSITY

Amended Mission Statement

Prairie View A&M University is a state-assisted, public, comprehensive land grant institution of higher education. The university was designated in a 1984 amendment to the Texas Constitution as an “institution of the first class.” It is dedicated to achieving excellence and relevance in teaching, research, and service. It seeks to invest in programs and services that address issues and challenges affecting the diverse ethnic and socioeconomic population of Texas and the larger society including the global arena. The university seeks to provide a high quality educational experience for students who, upon completion of bachelors, masters, or doctorate degrees, possess self-sufficiency and professional competence. The experience is imbued by the institution’s values including, but not limited to, access and quality, accountability, diversity, leadership, relevance, and social responsibility.

PRAIRIE VIEW A&M UNIVERSITY

Existing Mission Statement

Prairie View A&M University is dedicated to excellence in teaching, research and service. It is committed to achieving relevance in each component of its mission by addressing issues and proposing solutions through programs and services designed to respond to the needs and aspirations of individuals, families, organizations, agencies, schools, and communities--both rural and urban. Prairie View A&M University is a state-assisted institution by legislative designation, serving a diverse ethnic and socioeconomic population, and a land-grant institution by federal statute.

Having been designated by the Texas constitution as one of the three “institutions of the first class” (1984), the University is committed to preparing undergraduates in a range of careers including but not limited to engineering, computer science, natural sciences, architecture, business, technology, criminal justice, the humanities, education, agricultural sciences, nursing, mathematics, and the social sciences. It is committed to advanced education through the master’s degree in education, engineering, natural sciences, nursing, selected social sciences, agriculture, business, and human sciences. It is committed to expanding its advanced educational offerings to include multiple doctoral programs.

Though the University’s service area has generally extended throughout Texas and the world, the University’s target service area for offering undergraduate and graduate programs of study includes the Texas Gulf Coast Region; the rapidly growing residential and commercial area known as the Northwest Houston Corridor; and urban Texas centers likely to benefit from Prairie View A&M University’s specialized programs and initiatives in nursing, juvenile justice, architecture, education, and social work.

The University’s public service programs offered primarily through the Cooperative Extension Program target the State of Texas, both rural and urban counties. The University’s research foci include extending knowledge in all disciplines offered and incorporating research-based experiences in both undergraduate and graduate students’ academic development.

TARLETON STATE UNIVERSITY

Amended Mission Statement

Tarleton State University provides an academically challenging education where learning is grounded in real-world experiences and effective teaching, research, scholarship and service. As a member of The Texas A&M University System, Tarleton is rich in history and tradition while being committed to student success and diversity. Tarleton strives to develop moral and ethical thinkers, scholars, and leaders who demonstrate civility and integrity, while contributing meaningfully and responsibly to a global society.

Existing Mission Statement

Tarleton State University provides an academically challenging education where learning is grounded in real-world experiences and effective teaching, research, scholarship and service. As a member of The Texas A&M University System, Tarleton is rich in history and tradition while being committed to student success and diversity. Tarleton strives to develop moral and ethical thinkers, scholars, and leaders who contribute meaningfully and responsibly to a global society.

**TARLETON STATE UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 15-01**

<u>Name</u>	<u>Present Rank</u> <u>Department</u>	<u>Yrs. Towards Tenure</u>		<u>Effective</u> <u>Date/Tenure</u>
		<u>Univ./</u>	<u>Other Inst.</u>	
COLLEGE OF EDUCATION				
* Dr. Jordan M. Barkley	Professor Curriculum and Instruction	0	9	Upon Approval by the Board and Faculty Arrival
COLLEGE OF LIBERAL AND FINE ARTS				
* Dr. Alejandro del Carmen	Professor Criminal Justice	0	16	Upon Approval by the Board and Faculty Arrival

*Tenure on Arrival

**TARLETON STATE UNIVERSITY
BACKGROUND OF FACULTY
RECOMMENDED FOR ACADEMIC TENURE**

COLLEGE OF EDUCATION

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Jordan M. Barkley	Curriculum and Instruction	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2005)	Auburn University		
Fa 2005-Su 2011	Jacksonville State University	Assistant Professor	
Fa 2011-Sp 2014	Jacksonville State University	Associate Professor (Tenured 2011)	
Su 2014	Tarleton State University	Professor	

Dr. Jordan Barkley specializes in English language arts and reading education. His research interests are literacy education in middle and secondary grades, as well as effective leadership in educational programming. Dr. Barkley is considered to be a teacher of teachers preparing them for the classroom. He served in multiple leadership roles in teacher education preparation and standards through his membership in the National Council for Accreditation of Teacher Education/Council for the Accreditation of Educator Preparation, the American Association of Colleges for Teacher Education, International Reading Association, and the National Council for Teachers of English and the National Writing Project. He published one book, refereed eight journal articles, contributed on 32 journal articles, gave 33 professional presentations and received approval on seven grants totaling \$750,000. He received the Jacksonville State University Faculty Research award for nine consecutive years.

Dr. Barkley served in several leadership positions during his nine years at Jacksonville State University, including department head and associate dean. He has been recommended for the position of Dean of the College of Education at Tarleton State University.

COLLEGE OF LIBERAL AND FINE ARTS

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Alejandro del Carmen	Criminal Justice	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1997)	Florida State University		
Fa 1998-Su 2002	University of Texas at Arlington	Assistant Professor	
Fa 2002-Su 2009	University of Texas at Arlington	Associate Professor (Tenured 2002)	
Fa 2009-Su 2014	University of Texas at Arlington	Professor	
Fa 2014	Tarleton State University	Professor	

Dr. Alejandro del Carmen's area of specialty is in criminal justice and criminology. His research and publication record includes five books, 37 refereed journal articles, and 39 presentations on racial profiling; race, ethnicity and crime; homeland security; profiling; law enforcement training;

COLLEGE OF LIBERAL AND FINE ARTS (Continued)

Dr. Alejandro del Carmen (continued)

corrections; criminal justice education; crime prevention through environmental design; penology; and juvenile delinquency. His teaching focus is on minorities and crime, terrorism, criminology, corrections, penology, criminal justice, deviance, research methods, and comparative criminal justice systems. He also has extensive experience in training law enforcement officers and received his instructor certification from the Texas Commission on Law Enforcement Officer Standards and Education.

Dr. del Carmen was tenured in 2002 and served as a professor since 2009. Since 2007 he served as chair of the University of Texas at Arlington's Department of Criminology and Criminal Justice.

**TEXAS A&M UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 15-01**

<u>Name</u>	<u>Present Rank Department</u>	<u>Yrs. Towards Tenure Univ./ Other Inst.</u>	<u>Effective Date/Tenure</u>
COLLEGE OF AGRICULTURE AND LIFE SCIENCES			
* Dr. Boon P. Chew	Professor Nutrition and Food Science	0 35	Upon Approval by the Board and Faculty Arrival
* Dr. Kathleen L. Kavanagh	Professor Ecosystem Science and Management	0 19	Upon Approval by the Board and Faculty Arrival
THE BUSH SCHOOL OF GOVERNMENT AND PUBLIC SERVICE			
* Dr. F. Gregory Gause, III	Professor International Affairs	0 27	Upon Approval by the Board and Faculty Arrival
* Dr. Kent E. Portney	Professor International Affairs	0 35	Upon Approval by the Board and Faculty Arrival
* Dr. Andrew L. Ross	Professor Public Service and Administration	0 26	Upon Approval by the Board and Faculty Arrival
DWIGHT LOOK COLLEGE OF ENGINEERING			
* Dr. Kyle T. Alfriend	Professor Aerospace Engineering	18 6	Upon Approval by the Board and Faculty Arrival
* Dr. Costas Kravaris	Professor Chemical Engineering	0 30	Upon Approval by the Board and Faculty Arrival
* Dr. Yossef A. Elabd	Professor Chemical Engineering	0 11	Upon Approval by the Board and Faculty Arrival

*Tenure on Arrival

DWIGHT LOOK COLLEGE OF ENGINEERING (Continued)

* Dr. Micah J. Green	Associate Professor Chemical Engineering	0	5	Upon Approval by the Board and Faculty Arrival
* Dr. Michael L. Madigan	Professor Biomedical Engineering	0	13	Upon Approval by the Board and Faculty Arrival
* Dr. Alan Needleman	Professor Materials Science and Engineering	0	42	Upon Approval by the Board and Faculty Arrival

COLLEGE OF LIBERAL ARTS

* Dr. William R. Clark	Professor Political Science	0	20	Upon Approval by the Board and Faculty Arrival
* Dr. Robert K. Goidel	Professor Communication	0	21	Upon Approval by the Board and Faculty Arrival
* Dr. Evan Haefeli	Associate Professor History	0	12	Upon Approval by the Board and Faculty Arrival
* Dr. Sonia Hernandez	Associate Professor History	0	8	Upon Approval by the Board and Faculty Arrival
* Dr. Daniel L. Howard	Professor Sociology	0	20	Upon Approval by the Board and Faculty Arrival
* Dr. Theresa Morris	Associate Professor Sociology	0	14	Upon Approval by the Board and Faculty Arrival

COLLEGE OF SCIENCE

* Dr. Sarbajit Banerjee	Professor Chemistry	0	7	Upon Approval by the Board and Faculty Arrival
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*Tenure on Arrival

COLLEGE OF VETERINARY MEDICINE & BIOMEDICAL SCIENCES

* Dr. Ivan Rusyn	Professor Veterinary Integrative Biosciences	0	12	Upon Approval by the Board and Faculty Arrival
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TEXAS A&M UNIVERSITY AT GALVESTON

* Dr. Kyeong Park	Professor Marine Sciences	0	19.5	Upon Approval by the Board and Faculty Arrival
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BAYLOR COLLEGE OF DENTISTRY

* Dr. Feng Tao	Associate Professor College of Dentistry	0	5	Upon Approval by the Board and Faculty Arrival
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*Tenure on Arrival

**TEXAS A&M UNIVERSITY
BACKGROUND OF FACULTY
RECOMMENDED FOR ACADEMIC TENURE**

COLLEGE OF AGRICULTURE AND LIFE SCIENCES

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Boon P. Chew	Nutrition and Food Science	Professor	Upon Approval by the Board and Faculty Arrival
PhD (1978)	Purdue University		
Fa 1979-Su 1984	Washington State University	Assistant Professor	
Fa 1984-Su 1989	Washington State University	Associate Professor (Tenured 1984)	
Fa 1989-Sp 2014	Washington State University	Professor	
Su 2014	Texas A&M University	Professor	

Dr. Boon P. Chew's research is in the area of food bioactives and health, focusing on the role of dietary antioxidants and other bioactives in modulating immunity and age-related chronic diseases. The diseases addressed include inflammatory diseases such as cancer, arthritis, and gastrointestinal and urinary tract health. His research has generated over \$10 million in extramural funding. He has authored or coauthored 112 publications in refereed journals and given 62 invited addresses. He received international and national research award; including the Hoffman-La Roche International Award in Animal Nutrition, the James Corbin Award in Companion Animal Biology and the Excellence in Research Award-Washington State University (WSU). Dr. Chew has worked with different key industry groups in the state serving on the Washington Dairy Products Commission that was instrumental in securing research dollars to fund dairy and dairy products-related research at WSU.

Dr. Chew teaches graduate courses in functional foods and health, scientific writing, mineral and vitamin metabolism, human nutrition, and physiological nutrition. He teaches undergraduate physiological nutrition classes. He received the R.M. Wade Foundation Award for Excellence in Teaching and Learning from the College of Agricultural, Human and Natural Resource Sciences, Washington State University (WSU); the North American Colleges & Teachers of Agriculture Teaching Award of Merit; the Dairy Club First Feature Teacher; and the Teacher of the Year from the WSU Mortar Board National College Senior Honor Society.

Dr. Kathleen L. Kavanagh	Ecosystem Science and Management	Professor	Upon Approval by the Board and Faculty Arrival
Ph. D. (1993)	Oregon State University		
Fa 1994-Su 1999	Oregon State University	Assistant Professor	
Fa 1999-Sp 2003	University of Idaho	Assistant Professor	
Fa 2003-Sp 2009	University of Idaho	Associate Professor (Tenured 2005)	
Fa 2010-Sp 2014	University of Idaho	Professor	
Fa 2014	Texas A&M University	Professor	

COLLEGE OF AGRICULTURE AND LIFE SCIENCES (Continued)

Dr. Kathleen L. Kavanagh (continued)

Dr. Kathleen L. Kavanagh's research studies the influence of environmental conditions on water movement in trees. At the broad level, her work examines the biogeochemical cycles between marine and terrestrial ecosystems and the influence of changes in these cycles on forest productivity. This work provides an understanding of the mechanistic basis of how forests thrive with water and nutrient limitations which will improve the understanding of global change impacts and, thereby, the management of forested ecosystems. Dr. Kavanagh's research program has generated over \$7 million in funded grants and contracts from the National Science Foundation, United States Department of Agriculture and others. Her work has resulted in 32 refereed publications and several reports.

At the undergraduate level, Dr. Kavanagh is responsible for a senior capstone course, Forest Dynamics and Management, and a junior-level course, Forest Ecosystem Process. At the graduate level, she taught Forest Ecosystem Analysis and Forest Ecology/Tree Physiology Journal Review. In addition to formal coursework, she participates in and designs short courses for natural resource professionals. She has taught over 30 short courses with a focus on forest health issues, fire effects and forest regeneration. Dr. Kavanagh consistently received high evaluations in teacher performance and course effectiveness. She chaired 12 graduate student committees and served on 20 others.

THE BUSH SCHOOL OF GOVERNMENT AND PUBLIC SERVICE

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. F. Gregory Gause, III	International Affairs	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1987)	Harvard University		
Fa 1987-Sp 1992	Columbia University	Assistant Professor	
Fa 1992-Sp 1995	Columbia University	Associate Professor	
Fa 1995-Sp 1997	University of Vermont	Assistant Professor	
Fa 1997-Sp 2008	University of Vermont	Associate Professor	
Fa 2009-Sp 2010	Harvard University	Kuwait Foundation Visiting Professor	
Fa 2008-Sp 2014	University of Vermont	Professor (Tenured 2008)	
Su 2014	Texas A&M University	Professor	

Dr. F. Gregory Gause, III's research covers the international relations and comparative politics of the Middle East, with a particular focus on the Persian Gulf/Arabian Peninsula area. Dr. Gause single-authored three books, two published by university presses. He authored or co-authored 20 journal articles and contributed 30 chapters to edited volumes. His book, *Oil Monarchies: Domestic and Security Challenges in the Arab Gulf States*, has 211 citations. His 2005 article, "Can Democracy Stop Terrorism?" has been cited 170 times. A 2011 article, "Why Middle East Studies Missed the Arab Spring," garnered 78 citations. He also has a book project in progress that addresses how the regime in Saudi Arabia addressed the crises it has faced.

THE BUSH SCHOOL OF GOVERNMENT AND PUBLIC SERVICE (Continued)

Dr. F. Gregory Gause, III (continued)

Dr. Gause’s course offerings include international relations in the Middle East, oil and politics, international politics of the Middle East and Middle East politics.

Dr. Kent E. Portney	International Affairs	Professor	Upon Approval by the Board and Faculty Arrival
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Ph.D. (1979)	The Florida State University
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Fa 1979-Su 1985	Tufts University	Assistant Professor
Fa 1985-Su 1994	Tufts University	Associate Professor (Tenured 1985)
Fa 1994-Su 2014	Tufts University	Professor
Fa 2014	Texas A&M University	Professor

Dr. Kent E. Portney’s research area is environmental policy, urban sustainability, urban politics, economic inequality and policy analysis. He authored or co-authored nine books on economic and environmental development, citizen participation and teaching critical reasoning in the social sciences. In addition, he has written numerous journal articles on urban sustainability, urban politics and the local nonprofit sector. His book, *The Rebirth of Urban Democracy*, earned two awards from the American Political Science Association. Dr. Portney served as the Director of the Water and Ocean Research Program at the Center for International Environmental and Resource Policy at the Fletcher School of Law and Diplomacy and as the Department Chair for the Graduate Program in Public Policy and Citizen Participation at Tufts University. He was awarded numerous grants from the Ford Foundation, the National Science Foundation, the Spencer Foundation and the Polaroid Foundation for research and teaching. He is frequently invited to conduct media interviews and present at conferences and symposiums.

Dr. Portney taught graduate courses on the political behavior of young people, public opinion and survey research, water policy and economics, politics of environmental policy in the U.S., and politics of sustainable cities. A thorough examination of his syllabi shows his courses to be well-designed and challenging with clear learning objectives. Dr. Portney’s former department chair describes his teaching as “excellent,” noting that his students consistently evaluated him very high.

Dr. Andrew L. Ross	Public Service and Administration	Professor	Upon Approval by the Board and Faculty Arrival
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Ph.D. (1984)	Cornell University
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Fa 1986-Sp 1989	University of Kentucky	Assistant Professor
Su 1991-Su 2005	U.S. Naval War College	Professor
Fa 2005-Su 2014	University of New Mexico	Professor (Tenured 2005)
Fa 2014	Texas A&M University	Professor

THE BUSH SCHOOL OF GOVERNMENT AND PUBLIC SERVICE (Continued)

Dr. Andrew L. Ross (continued)

Dr. Andrew L. Ross’ research focuses on the contemporary U.S. nuclear policy, strategy and force structure debate among “maximalists,” “minimalists” and abolitionists and on military innovation. He has become increasingly engaged in science and technology policy, particularly defense science and technology policy. Since 2010, Professor Ross has been engaged in a five-year project on China’s Defense and Dual-Use Science, Technology, and Industrial Base, a Department of Defense Minerva project, at the University of California’s Institute on Global Conflict and Cooperation at the University of California, San Diego. He is also engaged in work with Sandia National Laboratories on the deterrence of new and emerging nuclear weapons states and U.S. nuclear policy, strategy and forces.

Dr. Ross’ course offerings include national security and defense planning and international relations: theory and practice.

DWIGHT LOOK COLLEGE OF ENGINEERING

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Kyle T. Alfriend	Aerospace Engineering	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1967)	Virginia Polytechnic Institute and State University		
Fa 1967-Sp 1973	Cornell University	Assistant Professor	
Sp 1977-Fa 2003	Texas A&M University	Professor (Tenured 1997)	
Fa 2003-Su 2014	Naval Post Graduate School	Visiting Professor	
Fa 2003-Su 2014	Texas A&M Engineering Experiment Station	Professor	
Fa 2014	Texas A&M University	Professor	

Dr. Kyle T. Alfriend’s area of expertise is in astrodynamics and space systems engineering. He is considered one of the top astrodynamacists in the world. His achievements have been recognized as evidenced by election to the National Academy of Engineering, the European Academy of Sciences, Fellow of the American Institute of Aeronautics and Astronautics, and the American Astronomical Society. He was appointed editor-in-chief of the top two journals in his field. He served as a tenured professor at Texas A&M University from 1997 through 2003 which included the appointment of head of the Aerospace Engineering Department from 1997 through 2001. In 2003, he took a non-tenure position with the Texas A&M Engineering Experiment Station (TEES) as a professor and holder of the TEES Distinguished Research Chair. During this period, he was also a visiting professor with the Naval Post Graduate School at which he was responsible for developing research projects in the area of space support to military operations.

DWIGHT LOOK COLLEGE OF ENGINEERING (Continued)

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Costas Kravaris	Chemical Engineering	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1984)	California Institute of Technology		
Sp 1984-Sp 1990	The University of Michigan	Assistant Professor	
Fa 1990-Sp 1996	The University of Michigan	Associate Professor (Tenured 1990)	
Fa 1996-Sp 2001	The University of Michigan	Professor	
Fa 1999-Sp 2014	University of Patras	Professor (Tenured 1999)	
Su 2014	Texas A&M University	Professor	

Dr. Costas Kravaris' research interests focus on chemical process control systems, including both theoretical issues and engineering applications. His research was funded by the National Science Foundation, American Chemical Society Petroleum Research Fund, Dow Chemical and the Greek government. Dr. Kravaris has been awarded research grants totaling over \$1,100,000 and published over 80 refereed journal articles, over 80 refereed conference proceedings papers and five book chapters, and edited one book. His work has a total of 4,200 citations and an h-index of 36.

Dr. Kravaris taught sophomore, junior, senior, and graduate-level courses in the chemical engineering curriculum in process dynamics and control, optimization, applied mathematics and thermodynamics. He received excellent overall instructor ratings. Dr. Kravaris has graduated 11 Ph.D. students. Six of his former Ph.D. students are now professors of chemical engineering, located globally.

Dr. Yossef A. Elabd	Chemical Engineering	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2001)	Johns Hopkins University		
Fa 2003-Sp 2009	Drexel University	Assistant Professor	
Fa 2009-Sp 2013	Drexel University	Associate Professor (Tenured 2009)	
Fa 2013-Sp 2014	Drexel University	Professor	
Fa 2014	Texas A&M University	Professor	

Dr. Yossef A. Elabd's research interests include electrochemical energy (fuel cells, batteries, capacitors) and polymer science (ionic polymers, block copolymers, polymer membranes, polymer nanofibers, transport and thermodynamics in polymers). He received the National Science Foundation Faculty Early Career Development Award, the DuPont Science and Engineering Award and the Army Research Office Young Investigator Award. Dr. Elabd was awarded research grants totaling over \$6M. He published over 100 research publications with over 1,600 citations. Dr. Elabd has given over 145 research presentations at national/international conferences and more than 50 invited lectures.

DWIGHT LOOK COLLEGE OF ENGINEERING (Continued)

Dr. Yossef A. Elabd (continued)

Dr. Elabd taught freshman, sophomore, junior, senior and graduate-level courses in the chemical engineering curriculum. He received outstanding overall instructor ratings (avg. 4.2 out of 5.0), and honorable mention for the University Graduate Student Association Outstanding Mentor Award. Dr. Elabd developed a new fuel cell laboratory for the undergraduate laboratory course in chemical engineering and for engineering summer programs for high school students. He developed a new graduate curriculum in polymer science and engineering, a summer program for underprivileged/ underrepresented high school students, and an undergraduate research cooperative experience for undergraduate students. He graduated seven Ph.D. students, two of whom hold tenure-track positions at well-known U.S. institutions.

Dr. Micah J. Green	Chemical Engineering	Associate Professor	Upon Approval by the Board and Faculty Arrival
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Ph.D. (2007)	Massachusetts Institute of Technology
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Fa 2009-Sp 2014	Texas Tech University	Assistant Professor
Su 2014	Texas A&M University	Associate Professor

Dr. Micah J. Green's area is colloids and rheology with a specialty in nanomaterial processing and characterization. He has authored 37 publications, given 40 presentations and holds four patents. He received five grants from the National Science Foundation, including a 2012 Faculty Early Career Development award and an Air Force Office of Scientific Research Young Investigator Award grant. He serves as an advisor for two student organizations. He also serves in a leadership role for the Nanoscale Science and Engineering Forum of the American Institute of Chemical Engineers.

Dr. Green taught chemical engineering both in graduate core courses in numerical methods and undergraduate (junior, freshman) courses. His average value for students' teaching evaluations is 4.63/5. He currently chairs six doctoral committees and has supervised the research of 10 undergraduate students.

Dr. Michael L. Madigan	Biomedical Engineering	Professor	Upon Approval by the Board and Faculty Arrival
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Ph.D. (2001)	Virginia Commonwealth University
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Fa 2001-Sp 2007	Virginia Tech University	Assistant Professor
Fa 2007-Sp 2014	Virginia Tech University	Associate Professor (Tenured 2007)
Su 2014	Texas A&M University	Professor

Dr. Michael L. Madigan's laboratory research focuses on injury prevention through the study of the dynamics and motor control of human movement. Specific topics include balance/falls as well as low back pain/injury due to their high prevalence and impact on society. The quality of his work is evidenced by the number of publications in the *Journal of Biomechanics* which is widely considered the premier journal for musculoskeletal biomechanics research. He received the

DWIGHT LOOK COLLEGE OF ENGINEERING (Continued)

Dr. Michael L. Madigan (continued)

Virginia Tech Engineering Science and Mechanics Liviu Lebrescu Faculty Prize in 2001, and was named the Kevin P. Granata Faculty Fellow in the Department of Engineering Science and Mechanics at Virginia Tech in June 2013. The fellowship recognizes teaching and research excellence and is held for a period of five years.

Dr. Madigan teaches musculoskeletal biomechanics and biofluid mechanics. He structures his courses to allow active involvement of the students, providing valuable hands-on experience that enhances knowledge retention. Dr. Madigan was nominated for the American Society for Engineering Education Southeast Section Outstanding New Teacher Award in 2005 and received the Virginia Tech College of Engineering Dean's Award for Excellence in Teaching in 2006.

Dr. Alan Needleman	Materials Science and Engineering	Professor	Upon Approval by the Board and Faculty Arrival
Ph. D. (1971)	Harvard University		
Su 1972-Sp 1975	Massachusetts Institute of Technology	Assistant Professor	
Su 1975-Sp 1978	Brown University	Assistant Professor	
Su 1978-Sp 1981	Brown University	Associate Professor (Tenured 1978)	
Su 1981-Sp 2009	Brown University	Professor	
Fa 2009-Fa 2014	University of North Texas	Professor (Tenured 2009)	
Sp 2015	Texas A&M University	Professor	

Dr. Alan Needleman's main research interest is in the computational modeling of deformation and fracture processes in structural materials, in particular metals. Research areas include ductile fracture by void nucleation, growth and coalescence; multi-scale modeling of plastic deformation of crystalline solids; modeling of time and rate dependent plastic flow; crack growth in plastically deforming solids; and dynamic crack growth. He has authored over 300 publications and given more than 150 invited lectures as well as over 50 research seminars at various institutions around the world.

Dr. Needleman was awarded a Guggenheim Fellowship in 1977 and is a member of the National Academy of Engineering and the American Academy of Arts and Sciences. He was awarded the Timoshenko Medal – widely regarded as the highest international award in the field of applied mechanics – from the American Society of Mechanical Engineers, the Prager Medal by the Society of Engineering Science, the Drucker Medal by the American Society of Mechanical Engineers, and was recognized by the Institute for Scientific Information as a highly-cited author in both the fields of engineering and materials science. Dr. Needleman also holds honorary doctorates from the Technical University of Denmark and Ecole Normale Superior de Cachan (France).

COLLEGE OF LIBERAL ARTS

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. William R. Clark	Political Science	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1994)	Rutgers University		
Fa 1994-Sp 1998	Georgia Institute of Technology	Assistant Professor	
Fa 1998-Sp 2003	New York University	Assistant Professor	
Fa 2003-Sp 2004	New York University	Associate Professor (Tenured 2003)	
Fa 2004-Sp 2010	University of Michigan	Associate Professor (Tenured 2004)	
Fa 2010-Sp 2014	University of Michigan	Professor	
Su 2014	Texas A&M University	Professor	

Dr. William R. Clark’s areas are comparative and international political economics with a specialty in macroeconomic policy. He is the sole author of a university press book on political business cycles in the open economy, a co-author of an influential textbook on comparative politics and a co-editor of a volume on the political economy of monetary institutions. He is the author or co-author of many peer-reviewed publications on political economy, comparative politics and political methodology.

Dr. Clark teaches undergraduate and graduate classes in comparative politics, political economy and game theory. He is an award-winning undergraduate teacher and has chaired and served on numerous graduate committees.

Dr. Robert K. Goidel	Communication	Professor	Upon Approval by the Board and Faculty Arrival
1993 (PhD)	University of Kentucky		
Fa 1993- Sp 1995	University of Southwestern Louisiana	Assistant Professor	
Fa 1995-Sp 1999	Indiana State University	Assistant Professor	
Fa 1999-Sp 2002	Indiana State University	Associate Professor (Tenured 1999)	
Fa 2002-Sp 2014	Louisiana State University	Professor (Tenured 2002)	
Su 2014	Texas A&M University	Professor	

Dr. Robert K. Goidel’s area is American politics with specializations in democratic processes, public opinion, and political communication. He is the author of three books and over 30 refereed journal articles, the editor of a collection of essays investigating the challenges of polling in a digital age, and the co-editor of *Survey Practice*, a journal sponsored by the American Association of Public Opinion Research. As the Director of the Public Policy Research Lab (PPRL), Dr. Goidel helped build the PPRL from its infancy to its current status as an established and respected research center. Dr. Goidel brought in over \$6 million in external funding. In addition, he served as department chair at Indiana State University and political communication area head at Louisiana State University.

COLLEGE OF LIBERAL ARTS (Continued)

Dr. Robert K. Goidel (continued)

Dr. Goidel taught a wide-range of courses in political science and communication, including methods courses in survey research and advanced quantitative methods, and courses examining the intersection between media and public policy. Dr. Goidel chaired 10 dissertation committees, six masters committees and two honor's theses, one of which won a university-wide best thesis award.

Dr. Evan Haefeli	History	Associate Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2000)	Princeton University		
Fa 2002-Sp 2005	Tufts University	Assistant Professor	
Fa 2005-Sp 2011	Columbia University	Assistant Professor	
Fa 2011-Sp 2014	Columbia University	Associate Professor (Tenured 2011)	
Su 2014	Texas A&M University	Associate Professor	

Dr. Evan Haefeli specializes in the influence of religion in early American history. He published a single-authored research monograph on the origins of religious liberty in colonial America; co-authored a monograph on French-Indian relations, nine peer-reviewed articles and six book chapters; and co-edited two volumes of scholarly essays. He received several highly competitive external grants, including two from the National Endowment for the Humanities.

Dr. Haefeli teaches a wide-range of undergraduate and graduate courses on Atlantic history, American colonial history, the American Revolution, the Age of Exploration, American religious history, and U.S. history survey. He has extensive experience working with graduate students, having advised several Ph.D. dissertations.

Dr. Sonia Hernandez	History	Associate Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2006)	University of Houston		
Fa 2006-Sp 2012	University of Texas-Pan American	Assistant Professor	
Fa 2012-Sp 2014	University of Texas-Pan American	Associate Professor (Tenured 2012)	
Fa 2014	Texas A&M University	Associate Professor	

Dr. Sonia Hernandez specializes in Chicano/Latino history and the history of Mexico. She published a single-authored research monograph on women's labor in the U.S.-Mexico borderlands and six related peer-reviewed articles and book chapters. As a co-PI, she received two substantial grants from the National Endowment for the Humanities and another from the Texas Council for the Humanities.

COLLEGE OF LIBERAL ARTS (Continued)

Dr. Sonia Hernandez (continued)

Dr. Hernandez teaches a wide-range of undergraduate and graduate courses on Mexican-American history, gender and the borderlands, the Southwest, Texas history, Chicano/Latino history, and U.S. history survey. She chaired seven graduate student committees. In 2012, she received the University of Texas System Board of Regents' Outstanding Teacher Award.

Dr. Daniel L. Howard	Sociology	Professor	Upon approval by the Board and Faculty Arrival
Ph.D. (1992)	Vanderbilt University		
Fa 1994-Fa 1996	Case Western Reserve University	Assistant Professor	
Sp 1997-Fa 1997	North Carolina Central University	Associate Professor (Tenured 1997)	
Sp 1998-Fa 2004	Shaw University	Associate Professor (Tenured 1998)	
Sp 2005-Fa 2009	Shaw University	Professor	
Sp 2010-Fa 2013	Meharry Medical College	Professor (Tenured 2010)	
Sp 2014	Texas A&M University	Professor	

Dr. Daniel L. Howard's areas are health policy, health services research and health disparities. He is the author of 54 peer-reviewed, scientific manuscripts, primarily on minority health and health disparity issues, and received over \$32 million dollars in federal research funding in these areas. Dr. Howard conceptualized, built and led a nationally recognized education and training program and an exceptional research institute, the Robert Wood Johnson Foundation Center for Health Policy, at Meharry Medical College, and the Institute for Health, Social, and Community Research at Shaw University.

Dr. Howard taught courses on topics of race, ethnicity and gender, and on fundamentals of public health, as well as various courses on environmental health. He developed lecture series and seminars that have received recognition from nationally recognized experts and advisors.

Dr. Theresa Morris	Sociology	Associate Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2000)	Texas A&M University		
Fa 2000-Sp 2006	Trinity College	Assistant Professor	
Fa 2006-Sp 2012	Trinity College	Associate Professor (Tenured 2006)	
Fa 2012-Sp 2014	Trinity College	Professor	
Su 2014	Texas A&M University	Associate Professor	

Dr. Theresa Morris' research expertise is located at the intersection of political economy and complex organizations. She authored 12 articles and one book exploring causes and consequences of organizational change in corporations, banks, hospitals and the media. She received grants from the National Science Foundation (\$116,755) and Trinity College (\$32,500).

COLLEGE OF LIBERAL ARTS (Continued)

Dr. Theresa Morris (continued)

Dr. Morris taught several undergraduate courses, including Principles of Sociology; Research Methods; Organizations and Society; Sociology of Gender; Gender and Health; and Reproduction, Birth, and Power. She received excellent student evaluations. Dr. Morris advised 13 undergraduate theses.

COLLEGE OF SCIENCE

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Sarbajit Banerjee	Chemistry	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2004)	State University of New York at Stony Brook		
Fa 2007-Sp 2012	University at Buffalo, SUNY	Assistant Professor	
Fa 2012-Su 2014	University at Buffalo, SUNY	Associate Professor (Tenured 2012)	
Fa 2014	Texas A&M University	Professor	

Dr. Sarbajit Banerjee's area is solid-state and materials chemistry with a specialty in strongly correlated materials, phase transformations in materials, electronic structure studies and X-ray absorption spectroscopy. He published a total of 90 articles in peer-reviewed journals and is listed as an inventor on six patents. His research focuses on the design of compounds exhibiting colossal metal – insulator transitions, mechanistic elucidation of phase transformations in solids, fundamental studies of intercalation phenomena in solids, and electronic structure studies of nanomaterial and interfaces. His work has been funded by the American Chemical Society Petroleum Research Fund; Lockheed Martin Space Systems; the National Grid; the National Science Foundation (NSF): Chemistry, Division of Materials Research, and Industrial Innovations Program; the New York State Energy Research and Development Authority; the New York State Foundation for Science, Technology, and Academic Research; the New York State Pollution Prevention Institute; the Research Corporation for Science Advancement; SEMATECH; Semiconductor Research Corporation Tata Steel; the U.S. Army; and Quanex Building Products.

Dr. Banerjee teaches freshman chemistry, an advanced inorganic chemistry laboratory course, a graduate-level core course in inorganic chemistry, and a graduate-level special topics course in solid-state and materials chemistry. He has thus far mentored five students to completion of their doctoral degrees and served on more than 45 dissertation committees. He has mentored 19 students for undergraduate research and served as co-PI and Associate Director of an NSF-funded Research Experience for Undergraduates site at the University at Buffalo.

COLLEGE OF VETERINARY MEDICINE AND BIOMEDICAL SCIENCES

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Ivan Rusyn	Veterinary Integrative Biosciences	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2000)	University of North Carolina (UNC) at Chapel Hill		
Fa 2002-Sp 2007	UNC-Chapel Hill	Assistant Professor	
Fa 2007-Sp 2010	UNC-Chapel Hill	Associate Professor (Tenured 2007)	
Fa 2010-Su 2014	UNC-Chapel Hill	Professor	
Fa 2014	Texas A&M University	Professor	

Dr. Ivan Rusyn’s areas of research and scholarly endeavors are toxicology and environmental health sciences. He has an established record of academic excellence developing highly mechanistic approaches to elucidate the potential effects of environmental pollutants and other anthropogenic stressors on human health. He co-authored numerous book chapters and over 140 peer-reviewed publications in high-quality scientific journals. Since 2002, he has been a PI/co-PI of numerous federal research grants exceeding \$15M.

Dr. Rusyn teaches an introductory graduate-level course on biochemical and molecular toxicology and attracts about 20 graduate and advanced undergraduate students. He also directs a graduate-level seminar in toxicology. He received outstanding student evaluations each year. Dr. Rusyn advised/co-advised research and/or academic progress of 10 undergraduate, 22 masters and nine Ph.D. students at UNC-Chapel Hill from 2002 to 2014. In addition, he served on five masters and 15 Ph.D. student committees.

TEXAS A&M UNIVERSITY AT GALVESTON

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Kyeong Park	Marine Sciences	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1993)	College of William and Mary		
Sp 1995-Fa 1998	Inha University (Korea)	Assistant Professor	
Sp 1999-Fa 2002	Inha University (Korea)	Associate Professor	
Sp 2003-Sp 2012	University of South Alabama	Associate Professor (Tenured 2006)	
Fa 2012-Su 2014	University of South Alabama	Professor	
Fa 2014	Texas A&M University	Professor	

Dr. Kyeong Park’s area of specialty is coastal physical oceanography. He applies field observations and numerical modeling to study the fate of and distribution of materials related to water quality and living resources in coastal systems. Dr. Park published 43 peer-reviewed papers at top-tiered scientific journals, four software packages for numerical models, 11 papers in conference proceedings, 24 technical reports and 62 abstracts. He presented 68 invited lectures and seminars. He was a member of the editorial boards for the journals *Ocean Research* (1998) and *Water Quality and Ecosystem Modeling* (2000-2001). He received over \$5.4M in research funds from various agencies including the NSF, NOAA, and the EPA.

TEXAS A&M UNIVERSITY AT GALVESTON (Continued)

Dr. Kyeong Park (continued)

Dr. Park taught 96 undergraduate and 96 graduate credit-hours by offering seven undergraduate and seven graduate courses at Inha University and the University of South Alabama. His courses focus on the physical processes for coastal systems and water quality and biological-physical interactions in the sea. His courses have received exceptionally good student evaluations. He advised 14 graduate students, trained three post-docs and served as a committee member for 31 graduate students.

TEXAS A&M UNIVERSITY BAYLOR COLLEGE OF DENTISTRY

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Feng Tao	Biomedical Sciences	Associate Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2000)	Fudan University, China		
Fa 2009-Su 2014	Johns Hopkins University	Assistant Professor	
Fa 2014	Texas A&M University	Associate Professor	

Dr. Feng Tao's area in neuroscience led to the investigation using embryonic stem cells to derive oligodendrocyte precursors applied to the injured spinal cord to enhance re-myelination through the neuregulin pathway and thereby reduce the associated chronic pain. He was awarded a National Institutes of Health (NIH) RO1 Grant as PI for \$1,250,000 to study the role of stress in the transition from acute to chronic pain. He completed several funded grant projects, has two NIH grants currently under consideration and has published 31 papers in well-known peer-reviewed journals. He serves as a peer reviewer for numerous journals and is a member of six editorial boards. He received the Blaustein Pain Research Award three times and has served as an organizing committee member, chair and co-chair for International Conferences on Neuroscience Research, Surgery and Anesthesia.

Dr. Tao teaches and mentors post-doctoral fellows, residents and medical students in the Research Training Program at Johns Hopkins University School of Medicine and trained physicians and high school students alike to be productive in the laboratory. He received outstanding praise for his oral communication, technical instruction, availability, and being open to student questions, and won Best Oral Presentation at the Anesthesiology and Critical Care Medicine Research Day.

The Classroom (Room 311) on the Third Floor of Warrior Hall is hereby named "The MerryRuth Byars-Deocariza Classroom."

The Reception Area, College of Education, Third Floor of Warrior Hall is hereby named "The Jennifer Nicole Royce Reception Area."

The Children's Reading Nook in the Library, First Floor of Warrior Hall is hereby named "The Tony and Jerrie Sue Cleaver Children's Reading Nook."

The Main Lobby on the First Floor of Warrior Hall is hereby named "The C. E. Fikes Lobby."

The Large Conference Room on the Third Floor of Warrior Hall is hereby named "The CenturyLink Conference Room."

TEXAS A&M UNIVERSITY-COMMERCE

Amended Mission Statement

Texas A&M University-Commerce provides a personal, accessible, and affordable educational experience for a diverse community of learners. We engage in creative discovery and dissemination of knowledge and ideas for service, leadership, and innovation in an interconnected and dynamic world.

Existing Mission Statement

Texas A&M University-Commerce provides a personal educational experience for a diverse community of life-long learners. Our purpose is to discover and disseminate knowledge for leadership and service in an interconnected and dynamic world. Our challenge is to nurture partnerships for the intellectual, cultural, social, and economic vitality of Texas and beyond.

**TEXAS A&M UNIVERSITY-COMMERCE
RECOMMENDATION FOR TENURE
TENURE LIST NO. 15-01**

<u>Name</u>	<u>Present Rank</u> <u>Department</u>	<u>Yrs. Towards Tenure</u> <u>Univ./</u> <u>Other Inst.</u>	<u>Effective</u> <u>Date/Tenure</u>
COLLEGE OF HUMANITIES, SOCIAL SCIENCES AND ARTS			
* Dr. Martha Henderson Hurley	Professor Sociology and Criminal Justice	0 14	Upon Approval by the Board and Faculty Arrival

* Tenure on Arrival

**TEXAS A&M UNIVERSITY-COMMERCE
BACKGROUND OF FACULTY
RECOMMENDED FOR ACADEMIC TENURE**

COLLEGE OF HUMANITIES, SOCIAL SCIENCES AND ARTS

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Martha Henderson Hurley	Sociology and Criminal Justice	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2000)	University of Cincinnati		
Fa 1999-Sp 2001	Illinois State University	Assistant Professor	
Fa 2001-Sp 2004 and Fa 2005-Sp 2007	Southern Illinois University at Carbondale	Assistant Professor	
Fa 2007-Sp 2008	The Citadel	Assistant Professor	
Fa 2008-Sp 2014	The Citadel	Associate Professor (Tenure 2009)	

Dr. Martha Henderson Hurley's areas of research and teaching experience include criminal justice ethics, risk assessment and classification, analysis of performance measures, organizational change, prisoner reentry, special populations and implementation of evidence-based practices in corrections. She is the author of the book *Correctional Administration and Change Management* and has published more than 19 academic articles and reviews. Her second book on aging prisoners examines the complex issues associated with housing long-term and elderly prisoners. Dr. Hurley's research on prison cell desegregation policies was influential in the Johnson v. California U.S. Supreme Court case. Dr. Hurley's current work focuses on analyzing international trends in corrections. She currently serves as a member of the South Carolina Department of Corrections Task Force on Juvenile and Adult Offenders and is a member of the Citizens Advisory Committee at Coastal Pre-Release Center in Charleston, South Carolina. She was named to the American Society of Criminology Minority Fellows in 1997 and is the recipient of the Brawley Award for Faculty Excellence in 2013 from The Citadel's School of Humanities and Social Sciences.

Dr. Hurley served on numerous university, college and department committees, including master's and Ph.D. committees. She has worked with teaching improvement associations sharing her expertise in the subjects of corrections and criminal justice.

In 2004-05, Dr. Hurley took a position as a Social Science Research Specialist in the Bureau of Research with the Ohio Department of Rehabilitation and Correction which involved design, implementation and oversight of research projects and grant writing. She returned to Southern Illinois University at Carbondale following this assignment.

Resolution

Board of Regents
The Texas A&M University System

WHEREAS, Texas A&M University-Commerce began as East Texas Normal College on September 2, 1889, when founder William Leonidas Mayo opened the doors to a one-building campus in Cooper, Texas; and

WHEREAS, after the original campus was destroyed by fire in 1894, Mr. Mayo moved the college 16 miles to Commerce, Texas; and

WHEREAS, his creed, which continues today, was “ceaseless industry, fearless investigation, unfettered thought and unselfish service to others”; and

WHEREAS, the state of Texas took over the campus in 1917 and the name was changed to East Texas State Normal College; and

WHEREAS, in 1923, the school was renamed East Texas State Teachers College; and

WHEREAS, the graduate program was added in 1935, and in 1957 the Legislature, recognizing that the purpose of the institution had broadened from teacher education, changed the name to East Texas State College; and

WHEREAS, following the inauguration of the first doctoral program in 1962, the name was changed to East Texas State University; and

WHEREAS, in 1996, the institution entered The Texas A&M University System and became Texas A&M University-Commerce; and

WHEREAS, Texas A&M University-Commerce’s mission is to provide a personal, accessible, and affordable educational experience for a diverse community of learners and engage in creative discovery and dissemination of knowledge and ideas for service, leadership, and innovation in an interconnected and dynamic world; and

WHEREAS, in addition to the main campus in Commerce, the university has six off-site locations positioned to best serve the region including Corsicana, downtown Dallas, McKinney, Mesquite, Midlothian, and Rockwall, as well as undergraduate and graduate degrees online to serve the ever-changing needs of students; and

WHEREAS, the university has, for 125 years, striven to offer students from across the state, the country, and the globe access to quality higher education and assisted them in achieving their academic and career goals; and

WHEREAS, the university has created an environment of nurturing and growth by providing students with outlets for creativity, networking, and self-betterment; and

WHEREAS, the university has formed a lasting bond with Commerce and other surrounding communities by offering facilities, services, and cultural opportunities for the general public to be part of the learning and social environment of the institution; and

WHEREAS, The Texas A&M University System is proud to be a part of this celebration and remains steadfastly united in its enduring commitment to the continued growth and development of this fine university; now, therefore, be it

RESOLVED, that the Board of Regents of The Texas A&M University System desires to express its sincere congratulations to Texas A&M University-Commerce; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System and be presented to Dr. Dan Jones, 11th and current president of Texas A&M University-Commerce, and to the Archives of Texas A&M University-Commerce, as a permanent mark of this Board’s recognition of this historic moment and appreciation and gratitude for 125 years of excellence in higher education.

ADOPTED, this 3rd day of September 2014.

ITEM
EXHIBIT

FACULTY DEVELOPMENT LEAVE LIST
FY 2015
TEXAS A&M UNIVERSITY-CORPUS CHRISTI

Name/ Title/ Department	Years of TAMU-CC Tenured, Tenure-Track Service	Semester of Leave	Location and Brief Description of Leave
<p>COLLEGE OF SCIENCE AND ENGINEERING Mario Garcia Professor Computing Sciences</p>	<p>15</p>	<p>Fall 2014 - Spring 2015</p>	<p>Leave will be spent in Corpus Christi applying several artificial intelligence techniques to explore their usefulness and efficiency in providing network intrusion prevention. The first four months – September to December 2014 – will be used to test several configurations of neural networks (feed-forward neural network, back propagation neural network, radial neural network and resilient propagation neural networks). The period from January through February 2015 will be used to compare the results obtained from the fall tests with results obtained using statistical and mathematical models. From March-August 2015 advanced artificial intelligence methodologies applied to intrusion prevention will be investigated. Finally, genetic algorithms will be used to find optimal intrusion prevention solutions and fuzzy logic and expert systems will be used to create an alternate intrusion prevention model. This work is expected to result in one or two publications that will contribute to the literature on computer network intrusion prevention efficiency. The research is also expected to generate opportunities for student research at the graduate level – significant projects or theses. In addition to his written reports to the provost, dean and department chair on his research, Dr. Garcia will also present his work and findings at the Development Leave Forum in fall 2015.</p>

COLLEGE OF BUSINESS

Timothy Klaus
Associate Professor
Decision Sciences and
Economics

9

Spring 2015

Leave will be spent in Corpus Christi studying online product reviews. The literature has found that product reviews affect the level of sales. Several studies found that the volume and quality of user reviews positively affected sales. Still, many aspects of user behavior are still not understood well and user reviews remain a relatively new area for investigation of consumer behavior. This research study should result in important contributions to the management information systems stream of research and also yield many practical implications which affect e-commerce and online consumers. It will further the body of knowledge that deals with consumer online trust as it pertains to e-commerce sites, brands, products and reviews. It will benefit the department, college and university, generating several research publications and conference proceedings, bringing both domestic and international recognition. In addition to his written reports to the provost, dean and department chair on his research, Dr. Klaus will also present his project and findings at the Development Leave Forum in fall 2015.

TEXAS A&M UNIVERSITY-CORPUS CHRISTI
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 15-01

<u>Name</u>	<u>Present Rank</u> <u>Department</u>	<u>Yrs. Towards Tenure</u>		<u>Effective</u> <u>Date/Tenure</u>
		<u>Univ./</u>	<u>Other Inst.</u>	
COLLEGE OF EDUCATION				
* Dr. Steven M. Brown	Professor Educational Leadership	0	23	Upon Approval by the Board and Faculty Arrival
* Dr. Heather E. Webb	Associate Professor Kinesiology	0	6	Upon Approval by the Board and Faculty Arrival
COLLEGE OF LIBERAL ARTS				
* Mr. Richard Gere	Professor Art	0	13	Upon Approval by the Board and Faculty Arrival

*Tenure on Arrival

**TEXAS A&M UNIVERSITY-CORPUS CHRISTI
BACKGROUND OF FACULTY
RECOMMENDED FOR ACADEMIC TENURE**

COLLEGE OF EDUCATION

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Steven M. Brown	Educational Leadership	Professor	Upon Approval by the Board and Faculty Arrival
Ph. D. (1977)	Iowa State University		
Fa 1989 – Su 1994	Northeastern Illinois University	Associate Professor	
Fa 1994 – Fa 2012	Northeastern Illinois University	Professor	
Fa 2014	Texas A&M University-Corpus Christi	Professor	

Dr. Steven M. Brown's areas of research and scholarly activities include school laws and ethics, instructional supervision and organizational theory. His creative and scholarly work includes dramatizations of historical events such as the Brown versus Board of Education case. He authored two articles in peer-reviewed journals focused on motivational effects on test scores for elementary students and principal productivity and assessment. In addition, Dr. Brown has extensive experience in higher education administration.

Dr. Brown has 23 years of teaching experience at Northeastern Illinois University. He taught extensively in the areas of education law including school law, ethics, special education law and legal procedures. Dr. Brown frequently presents on the First Amendment and free speech to high school students and others in the Chicago, Illinois area.

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Heather E. Webb	Kinesiology	Associate Professor	Upon Approval by the Board and Faculty Arrival
Ph. D. (2005)	University of Mississippi		
Fa 2008 – Sp 2009	Mississippi State University-Meridian	Assistant Professor	
Fa 2009 – Present	Mississippi State University-Meridian	Associate Professor	
Fa 2014	Texas A&M University-Corpus Christi	Associate Professor	

Dr. Heather E. Webb is a recognized researcher in the area of stress psychology. Her research in 19 peer-reviewed journals has focused on first responders (firefighters, law enforcement), military personnel, pilots and others to identify the impact of stress on their cardiovascular health, stress hormone and immune system responses. Her research has also focused on the impact of repeated stressors (mental, physical or a combination of both) on physiological responses and the impact of stress on injury healing throughout the course of musculoskeletal rehabilitation. Dr. Webb authored two books focused on exercise and kinesiology. In March 2014, the Provost and Executive Vice President of Mississippi State University recommended Dr. Webb receive a promotion to Associate Professor with tenure.

COLLEGE OF EDUCATION (Continued)

Dr. Heather E. Webb (continued)

Dr. Webb taught a wide range of courses related to exercise science including electrocardiography, movement rehabilitation, nutrients, metabolism, and exercise, training techniques for exercise sport, physical activity in special populations, and environmental exercise physiology. She contributed to four textbooks, co-chaired two dissertation and one thesis committee. Dr. Webb received the Teaching Assistant of the Year Award at a previous institution.

COLLEGE OF LIBERAL ARTS

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Mr. Richard Gere	Art	Professor	Upon Approval by the Board and Faculty Arrival
M.F.A (1992)	University of Tennessee - Knoxville		
Fa 2001 – Sp 2014	Savannah College of Art and Design	Professor	
Fa 2014	Texas A&M University-Corpus Christi	Professor	

Mr. Richard Gere is a well-known expert in printmaking with over 36 juried exhibitions and over 75 national and international invited exhibitions. In addition, his work as a printmaker and teacher of printmaking is featured in dozens of popular articles. He is the founder and chairperson of the Atlanta Print Biennial International Juried Competition and the owner of the Historical Document Printing Company of America based in Atlanta Georgia.

Mr. Gere has 22 years of teaching experience in higher education. He is being recognized by A&M-Corpus Christi as having 13 years experience towards tenure. Mr. Gere taught a wide range of courses at Savannah College of Art and Design, including courses in drawing, 2D design, printmaking, lithography, relief printing, art history and professional practice. He developed and managed Savannah College's Bachelor of Fine Arts, Master of Arts and Master of Fine Arts programs in print and digital media. He has been active in outreach to high schools in the Atlanta area. He consistently received high numeric ratings on student evaluations with student comments praising his knowledge, patience and innovation.

ADDITIONAL
FACULTY DEVELOPMENT LEAVE LIST
FY 2015
TEXAS A&M UNIVERSITY-KINGSVILLE

Name/ Title/ Department	Years of Texas A&M University- Kingsville Tenured, Tenure-Track Service	Semester of Leave	Location and Brief Description of Leave
<p>Fidel Hernandez Professor Animal Rangeland and Wildlife Sciences</p>	<p>12</p>	<p>Fall 2014</p>	<p>Leave will be spent at the University of Magallanes in Punta Arenas, Chile, which houses the Institute of Patagonia. Time will be spent teaching a course in natural resource management on wild rangelands and conducting collaborative research on rangeland and wildlife sustainability issues in agrarian communities. Such collaborative, international teaching-and-research activities will permit acquisition of new skill sets from a socio-ecological perspective and expansion of research and teaching breadth. Additionally, it will permit cultivation of educational opportunities for new research directions and expansion of teaching activities such as study-abroad programs. The participation of this researcher as a Fulbright Scholar will bring recognition to Texas A&M University-Kingsville and The Texas A&M University System.</p>

**TEXAS A&M UNIVERSITY-TEXARKANA
RECOMMENDATION FOR TENURE
TENURE LIST NO. 15-01**

<u>Name</u>	<u>Present Rank Department</u>	<u>Yrs. Towards Tenure</u>		<u>Effective Date/Tenure</u>
		<u>Univ./</u>	<u>Other Inst.</u>	
COLLEGE OF EDUCATION AND LIBERAL ARTS				
* Dr. Nancy Jordan	Professor English	0	24	Upon Approval by the Board and Faculty Arrival
COLLEGE OF SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS				
* Dr. Kathleen Missildine	Professor Nursing	0	6	Upon Approval by the Board and Faculty Arrival
* Dr. Donald Peterson	Professor Engineering	0	15	Upon Approval by the Board and Faculty Arrival

*Tenure on Arrival

**TEXAS A&M UNIVERSITY-TEXARKANA
BACKGROUND OF FACULTY
RECOMMENDED FOR ACADEMIC TENURE**

COLLEGE OF EDUCATION AND LIBERAL ARTS

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Nancy Jordan	English	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1990)	Texas A&M University		
Fa 1990 - Sp 1992	Abilene Christian University	Assistant Professor	
Fa 1992 - Sp 1995	Abilene Christian University	Associate Professor (Tenured 1995)	
Fa 1995 - Sp 2014	Abilene Christian University	Professor	
Fa 2014	Texas A&M University- Texarkana	Professor	

Dr. Nancy Jordan's area of specialty is in English. Her focus is on faculty development, composition and linguistics, and assessment and accreditation. Dr. Jordan is the author of numerous professional publications and co-editor of one book. She has presented at national conferences on accreditation (SACSCOC Annual Meeting), scholarship of teaching and learning (Lilly), MLA, NCTE, and CCCC. Dr. Jordan has served as peer reviewer on multiple SACSCOC review committees and work committees. She received grants for her work in English, scholarship of teaching and learning, and mobile learning technologies. Dr. Jordan has served in leadership roles for Advanced Placement English Language Exam and CTE Advisory Board.

Dr. Jordan's areas of teaching expertise and focus include freshman composition, linguistics and technical writing. She has been a leader in integrating the use of technology in the classroom using mobile learning tools including iPhone and iPad technology. Dr. Jordan is the recipient of numerous teaching and leadership awards, including an Outstanding Teacher of the Year Award on two separate occasions and the Frances Hernandez Teacher-Scholar Award from College Teachers of English. She advised numerous graduate students and revised graduate courses and curricula.

COLLEGE OF SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS

<u>Name</u>	<u>Department</u>	<u>Present Rank</u>	<u>Effective Date</u>
Dr. Kathleen Missildine	Nursing	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (2008)	University of Texas at Houston		
Fa 2008 – Sp 2012	University of Texas at Tyler	Assistant Professor	
Fa 2012 – Sp 2014	Texas A&M University Health Science Center	Associate Professor (Tenured 2012)	
Fa 2014	Texas A&M University-Texarkana	Professor	

**COLLEGE OF SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS
(Continued)**

Dr. Kathleen Missildine (continued)

Dr. Kathleen Missildine’s area of specialty is nursing education. Dr. Missildine is a registered nurse with specializations as a Certified Nurse Educator and Clinical Nurse Specialist. In addition to her teaching and administrative experience in higher education, she has 24 years of combined experience on the nursing staff of two major hospitals. Dr. Missildine served as a peer reviewer for the *Journal of Nursing Education* and published 16 professional articles in health care journals. She has a passion for research in student retention and developed an instrument to promote student success that was used in the state-wide SATIN study 2009-2011 funded by the Texas Higher Education Coordinating Board. Dr. Missildine is the recipient of a number of awards and scholarships. Dr. Missildine’s research, publication and presentation interests also include innovative approaches to education, including the flipped classroom and the effect on student outcomes.

Dr. Missildine teaches Research, Health Care Policy and Nurse Educator Courses at the graduate level. She has chaired or served on four dissertation committees. Dr. Missildine received several awards for teaching excellence, including the White Fellowship for Teaching Excellence, Journal of Nursing Education Top Teaching Tools Award, and the J. Burns Brown Fellowship Award for Teaching Excellence.

Dr. Donald Peterson	Engineering	Professor	Upon Approval by the Board and Faculty Arrival
Ph.D. (1999)	University of Connecticut		
Fa 1999 – Sp 2009	University of Connecticut Health Science Center	Assistant Professor	
Fa 2009 – Sp 2014	University of Connecticut Health Science Center	Associate Professor	
Fa 2014	Texas A&M University-Texarkana	Professor	

Dr. Donald Peterson’s area of specialty is medicine and biomedical engineering. Dr. Peterson has over 21 years of experience in biomedical engineering research. His scholarship includes over 50 published journal articles, two textbook chapters, two textbook sections and 12 textbooks. He also serves as the co-editor-in-chief for *The Biomedical Engineering Handbook* and is the new series co-editor for academic textbooks in the Biomedical Engineering Series from Taylor and Francis. Dr. Peterson is a prominent member of several professional engineering societies including the Biomedical Engineering Society where he served as conference co-chair for the 2011 annual meeting.

Dr. Peterson created and taught several undergraduate and graduate courses in the areas of biomechanics, biodynamics, biofluid mechanics, engineering communication, senior design and ergonomics. His teaching evaluations have consistently been above 9.5 on a scale of 1-10 on all engineering courses. In addition, he serves as a mentor to many students and advised master’s, doctoral, and post-doctoral students.

WEST TEXAS A&M UNIVERSITY

Amended Mission Statement

West Texas A&M University is a diverse and inclusive student-centered community of learners that:

- provides a technology-rich, academically rigorous educational experience at the undergraduate and graduate levels;
- cultivates opportunities to develop critical thinking and problem solving skills, information literacy, and ethical behavior;
- directs resources in support of empowering co-curricular experiences;
- maintains focus on the development of future leaders for our community, the state, the nation, and the world; and
- serves through education, research, and consultation as a catalyst for economic development and enhancement of the quality of life for the region.

Resolution

Board of Regents
The Texas A&M University System

WHEREAS, the women's basketball team won the Lone Star Conference (LSC) regular season title (15-1 record) and tournament championship for the 12th time in school history on March 8, 2014; and

WHEREAS, first year head coach Mark Kellogg was named LSC Coach of the Year, WBCA Region 6 Coach of the Year and a finalist for WBCA National Coach of the Year; and

WHEREAS, senior Devin Griffin and junior Chontiquah White were named first team All-Conference and senior Casey Land earned second team All-Conference accolades, as well as all three earning All-Tournament honors with Ms. White being named Most Valuable Player; and

WHEREAS, the 32-3 overall record was the second best in terms of wins in school history and the team earned its fifth Elite Eight appearance in program history and second national runner-up finish (1988); and

WHEREAS, the Lady Buffs finish ranked No. 2 nationally for the second time in school history (1988) and helped West Texas A&M University improve on its best start in the Director's Cup in school history (2nd); now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, gratefully recognize the accomplishments of the West Texas A&M University Women's Basketball Team on its outstanding season; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System, and be presented to the West Texas A&M University Women's Basketball Team and to the Archives of West Texas A&M University as an expression of appreciation and respect for this team.

ADOPTED, this 3rd day of September 2014.

Resolution

Board of Regents
The Texas A&M University System

WHEREAS, the Men's Track & Field Team won the Lone Star Conference (LSC) Indoor Championship, the first LSC title in program history, on March 2, 2014; and

WHEREAS, during the indoor season, fifth year Head Coach Darren Flowers was named LSC Head Coach of the Year and U.S. Track & Field and Cross Country Coaches Association (USTFCCCA) South Central Region Head Coach of the Year, and the team had three individual LSC Champions and All-Conference selections and 12 USTFCCCA All-Region selections; and

WHEREAS, Baptiste Moreu was named LSC Academic Player of the Year twice (indoor and outdoor seasons) while three other Buffs were named to the LSC Indoor All-Academic Team; and

WHEREAS, during the outdoor season, the Buffs had two individual LSC Champions and All-Conference selections and 10 USTFCCCA All-Region selections, and Zach Weatherly received the Oscar Strahan Award as the LSC's Most Outstanding Field Athlete; and

WHEREAS, the Buffs qualified four athletes for the NCAA Division II Indoor National Championship and five athletes for the NCAA Division II Outdoor National Championship, and Paul Alongo (indoor long jump) and Arnau Erta (outdoor 110 meter hurdles) received All-America honors; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, gratefully recognize the accomplishments of the West Texas A&M University Men's Track & Field Team on its outstanding season; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System, and be presented to the West Texas A&M University Men's Track & Field Team and to the Archives of West Texas A&M University as an expression of appreciation and respect for this team.

ADOPTED, this 3rd day of September 2014.

Resolution

Board of Regents
The Texas A&M University System

WHEREAS, the Women's Track & Field Team won the Lone Star Conference (LSC) Indoor Championship, the first LSC title in program history, on March 2, 2014; and

WHEREAS, during the indoor season, Darren Flowers was named LSC Head Coach of the Year and Matt Stewart the U.S. Track & Field and Cross Country Coaches Association (USTFCCCA) South Central Region Assistant Coach of the Year, and the team had four individual or team LSC Championships, six All-Conference selections and seven USTFCCCA All-Region selections; and

WHEREAS, Bri Leeper, Emma Love, and Libby Strickland earned LSC All-Academic honors for both the indoor and outdoor seasons; and

WHEREAS, during the outdoor season, the Lady Buffs had five individual or team LSC Championships, eight All-Conference selections, and eight USTFCCCA All-Region selections, and Libby Strickland received the Wes Kittley Award and David Noble Award as the LSC's Most Outstanding Track Athlete and Most Outstanding Field Athlete, respectively; and

WHEREAS, the Lady Buffs qualified seven athletes for the NCAA Division II Indoor National Championship and seven athletes for the NCAA Division II Outdoor National Championship, and Sharon Kwarula (outdoor 400 meter hurdles), Malika Ouedraogo (indoor triple jump), Libby Strickland (indoor pentathlon, indoor high jump, and outdoor high jump) received All-America honors; and

WHEREAS, Bri Leeper was the recipient of the NCAA Elite 89 Award at the NCAA Division II Outdoor Championship, honoring her as the competitor with the highest GPA among all meet qualifiers with a perfect 4.0; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, gratefully recognize the accomplishments of the West Texas A&M University Women's Track & Field Team on its outstanding season; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System, and be presented to the West Texas A&M University Women's Track & Field Team and to the Archives of West Texas A&M University as an expression of appreciation and respect for this team.

ADOPTED, this 3rd day of September 2014.

Resolution

Board of Regents
The Texas A&M University System

WHEREAS, the equestrian team won the Regional Championship and National Semi-Finals Championship in the Western discipline and finished fifth as a team in Western at the IHSA National Championship; and

WHEREAS, Julia Roberts was awarded the AQHA Cup at the IHSA National Championship as the High Point Western Rider, won two individual national championships in Team Open Horsemanship and Individual Reining, and was awarded the Equestrian Coach Achievement of Excellence Award; and

WHEREAS, Kayla Wells earned an individual national championship in Advanced Horsemanship and Rachel Foster was named Reserve National Champion in Individual Beginning Horsemanship; and

WHEREAS, the Lady Buffs qualified 12 athletes to compete at the IHSA National Championship, 11 between team and individual Western events and one for Hunt Seat competition; and

WHEREAS, the equestrian team also placed third in the Regional Championship in the Hunt Seat discipline; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, gratefully recognize the accomplishments of the West Texas A&M University Equestrian Team on its outstanding season; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System, and be presented to the West Texas A&M University Equestrian Team and to the Archives of West Texas A&M University as an expression of appreciation and respect for this team.

ADOPTED, this 3rd day of September 2014.

Resolution

Board of Regents
The Texas A&M University System

WHEREAS, the softball team won the Lone Star Conference (LSC) regular season title (23-4) and hosted the LSC Tournament at Schaeffer Park in Canyon on May 2-3, 2014; and

WHEREAS, ninth year head coach Kevin Blaskowski was named LSC Coach of the Year as well as the Division II National Coach of the Year. Rita Hokianga, Alyssa Lemos, Renee Erwin and Jessica Sipe were named All-Americans for their efforts. Ms. Erwin was honored as the Daktronics Ron Lenz National Player of the Year and the LSC Female Athlete of the Year; and

WHEREAS, 12 Lady Buffs were honored by the LSC with postseason honors, including five Golden Glove selections, while Ms. Hokianga was named the LSC Newcomer and Pitcher of the Year; and

WHEREAS, the 60-7 record overall set a new school and LSC single-season record for victories as the Lady Buffs became just the fourth team in NCAA Division II history to claim a National Title and register 60 wins in a season; and

WHEREAS, the team made the program's first appearance in the NCAA Division II College World Series, claiming the program's first National Championship and the university's fourth overall NCAA Championship, while becoming the fastest to do so in just nine seasons of existence; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, gratefully recognize the accomplishments of the West Texas A&M University Softball Team on its outstanding season; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System, and be presented to the West Texas A&M University Softball Team and to the Archives of West Texas A&M University as an expression of appreciation and respect for this team.

ADOPTED, this 3rd day of September 2014.

The Texas A&M University System Campuses
Freshmen Admissions Standards
Year 2015-16

Institutions with Changes Requested

Prairie View A&M University

Application Fee	\$25 - non-refundable fee \$50 - non-refundable fee for International students
Admission Under Uniform Admission Policy	Top 10%
Standards for Full Admission	Unconditional Admission: 820 SAT (Critical Reading & Math) score or 17 ACT Composite score and 2.50 GPA or above on a 4.0 scale
Conditional Admission and Requirements for Full Admission+	Conditional Admission: 710 SAT Critical Reading + Math score or 15 ACT Composite score and 2.5 GPA or higher on a 4.0 scale Summer Panther Pride Bridge Program Students who do not meet Unconditional Requirements are eligible to apply for the Summer Panther Pride Bridge Program which is structured for five (5) weeks. It is designed for incoming First-Year Students who want to advance their academic career by completing six (6) semester credit hours during this period.
TOEFL**	500 - Paper based; 180 - Computer based; 64 - Internet based

Texas A&M University-Commerce

Application Fee	None \$60 enrollment fee charged upon enrollment
Admission Under Uniform Admission Policy	Top 25%
Standards for Full Admission	SAT: 950 (V + M) ACT: 20
Conditional Admission and Requirements for Full Admission+	Applicants who do not meet automatic admission requirements based on ranking and/or SAT/ACT scores will be reviewed by the university's Admission Committee. The committee will consider other factors in addition to academic performance.
TOEFL**	550 paper exam 213 computer exam or 79 internet based IELTS: 6.0 or successful completion of the A&M-Commerce English Language Institute Program

Texas A&M University-Kingsville

Application Fee	\$25 non-refundable fee \$50 non-refundable fee for international applicants
Admission Under Uniform Admission Policy	Top 10%
Standards for Full Admission	<p>Next 15%: 740 SAT/15ACT</p> <p>2nd QTR: 830 SAT/17 ACT</p> <p>3rd QTR: 950 SAT/20 ACT</p> <p>4th QTR: 1070 SAT/23 ACT</p>
Conditional Admission and Requirements for Full Admission+	<p>Alternative Admission Review: Applicants who do not meet the Regular Admission Requirements will automatically be reviewed using a holistic review that includes academic performance and rigor as well as, extracurricular activities, community service, talents and awards, leadership skills, employment, and other factors that support a student's ability to succeed at the university. Students must complete 12 SCH fall and spring and earn a GPA > 2.00.</p>
TOEFL**	550 Paper Based 79 Internet Based
Other Requirements	

Texas A&M University-Texarkana

Application Fee	\$30 non-refundable fee
Admission Under Uniform Admission Policy	Top 25% of graduating high school class; high school GPA of ≥ 3.4 ; ACT Composite score of ≥ 22 ; OR SAT Critical Reading and Mathematics combined score of ≥ 1020
Standards for Full Admission	<p>ACT Composite score of 19 OR SAT Critical Reading and Mathematics combined score of ≥ 900 AND high school GPA of 3.0-3.39</p> <p>ACT Composite score of 20 OR SAT Critical Reading and Mathematics combined score of ≥ 940 AND high school GPA of 2.5-2.99</p> <p>ACT Composite score of 21 OR SAT Critical Reading and Mathematics combined score of ≥ 980 AND high school GPA of 2.0-2.49</p> <p>(ACT and SAT equivalents based on comparison chart at www.act.org.)</p>
Conditional Admission and Requirements for Full Admission+	Students who do not meet institutional requirements for automatic admissions are offered consideration through the Alternative Admissions process.
TOEFL**	<p>550 paper based</p> <p>213 computer based</p> <p>79 internet based</p>
Other Requirements	

Texas A&M University & Galveston and Qatar branch campuses

<p>Application Fee</p>	<p>\$75 non-refundable fee \$90 fee for international and Qatar applicants</p>
<p>Admission Under Uniform Admission Policy</p>	<p>Top 10%</p>
<p>Standards for Full Admission</p>	<p>Main & TAMUG Academic Admit: Top 25% -1300 SAT (CR+M) with at least 600 in each section or 30 ACT with at least 27 in Math and English.</p> <p>TAMUQ Academic Admit: A minimum SAT Math score of 650 or ACT Math score of 29, a minimum TOEFL iBT score of 100 or IELTS score of 7.00, and a minimum school average of B; students who don't submit TOEFL or IELTS scores must submit a minimum SAT Critical Reading score of 600, and achieve a combined SAT Math and SAT Critical Reading score of at least 1300, or the ACT English and composite score equivalents. Students will be admitted according to availability of spots.</p> <p>Other Admits (all campuses): A holistic assessment of a complete application includes recognizing elements of excellence through extracurricular involvement, leadership, community service, achievement, and other non-cognitive variables.</p>
<p>Conditional Admission and Requirements for Full Admission+</p>	<p>TAMU Aggie Gateway: Students not granted full admission out of the holistic review pool may be selected for program. Must attend 6-week summer session and complete two assigned core curriculum courses. Students who earn at least a 2.0 GPA are granted full admission for the fall.</p> <p>Texas A&M Blinn TEAM: Participating students are initially admitted to TAMU main campus on a part-time basis, and may earn full admission by several methods. Students are enrolled in one academic course at TAMU each semester, and the remainder of courses at the Bryan Campus of Blinn College. Students who complete 45 Blinn credit hours and 15 A&M credit hours within a two-year period, while maintaining a 3.0 grade point average at each school, are automatically admitted. TEAM students who wish to transition to A&M sooner may compete for transfer admission when they meet transfer eligibility. Finally, students who do not transition by the aforementioned methods may fully matriculate via the university's readmission process after their two year program has concluded. TEAM students are considered regular admits, but have conditions that must be met for continued enrollment.</p> <p>Texas A&M Engineering Academy at Blinn College (TEAB): Similar in design to the Texas A&M Blinn Team program, selected students who are interested in a major in the Dwight Look College of</p>

Engineering may be admitted to TEAB. Students admitted through the Top 10% or as an Academic Admit will be considered full admits with a limitation on the number of hours enrolled as an engineering student until successful completion of the TEAB requirements. Students admitted through holistic review are guaranteed full admission to Texas A&M University upon the successful completion of the TEAB requirements. TEAB requires the successful completion of 45 credit hours at Blinn and 15 credit hours at A&M. Successful completion is defined as achieving a minimum 3.0 cumulative grade point average at both institutions (as calculated by Texas A&M University). At least 12-15 hours taken at A&M must be in three or four credit hour courses (with the exception of ENGR 111 or 112 that are each 2 credit hour courses). Courses taken at Blinn must satisfy the A&M Core Curriculum or an engineering degree requirement. TEAB students are considered regular admits, but have conditions that must be met for continued enrollment.

Program for System Admission:

Students not admitted to the main campus may select one of the A&M System Institutions and be admitted if they meet admission requirements for their selected institution. A student completes their first year at the System Institution. The program is limited to 6 specific areas of study (Agriculture & Life Sciences, Architecture, Education, Geosciences, Liberal Arts and Science) and requires that applicants finish at least 24 transferable hours with a minimum 3.0 GPA for all courses attempted in the chosen Texas A&M degree plan.

Veteran Education Transfer Program (VET):

Designed specifically for veterans, selected students are initially admitted to TAMU's main campus on a part-time basis, and may earn full admission by several methods. Students must complete a minimum of 12 hours during at least one Fall and one Spring semester, with 3-6 hours at TAMU each term and the remainder at the Bryan Campus of Blinn College. Students who complete 18 Blinn credit hours and 6 credit hours at A&M while maintaining a 3.0 grade point ratio at each school are automatically admitted. VET Program students who wish to transition to A&M sooner may compete for transfer admission when they meet transfer eligibility.

TAMUG Provisional Admission (SAIL)

Students not granted full admission out of the holistic review pool may be selected for program. Must attend 6-week summer session and complete **two assigned core curriculum courses**. Students who earn at least a 2.0 GPA are granted full admission for the fall.

TAMUQ Aggie Gateway Program:

Students not granted full admission out of review pool may be selected for program. Must attend 2 semesters and complete 18 hours of assigned course work. Students who earn at least a 2.0 GPA and meet the criteria of the program are granted full admission for the next fall term.

TOEFL**	550 paper; 213 computer; 80 internet based Or SAT verbal of 500; ACT English 21 Or IELTS of 6.0 on overall band Or completing all four years in a US high school
Other Requirements	SAT or ACT Writing component required; Catalog has complete list of additional requirements

Institutions with No Requested Changes

Tarleton State University

Application Fee	\$30 non-refundable fee Inter-national: \$130 non-refundable fee
Admission Under Uniform Admission Policy	Top 10%
Standards for Full Admission	1 st and 2 nd Quarter (QTR) of HS: no min but must provide SAT or ACT scores; Lower 40-49%: 950 SAT or 20 ACT; Lower 0-39%: no admission
Conditional Admission and Requirements for Full Admission+	Texan Gateway Program Applicants near the requirements for regular admission may be considered. The number of students granted into program may be limited. Specific agreement conditions for admission will be enforced.
TOEFL**	520 – Paper based; 190 – Computer based; 69 - Internet based
Other Requirements	

Texas A&M International University

Application Fee	No fee required
Admission Under Uniform Admission Policy	Top 25%
Standards for Full Admission	Rank first 40% of HS class must have official SAT/ACT scores; Lower 60% must have a 900 SAT, or an 19 ACT
Conditional Admission and Requirements for Full Admission+	Provisional Admissions: Lower 60% of HS class with 840 SAT (V+M) or 17 ACT composite.
TOEFL**	523 Paper; 193 Computer; 69 Internet based 5.5 IELTS
Other Requirements	

Texas A&M University-Corpus Christi

Application Fee	\$40 non-refundable fee \$75 non-refundable fee for international students
Admission Under Uniform Admission Policy	Top 10%
Standards for Full Admission	Next 15% 900 SAT/19 ACT 2 nd QTR: 1000 SAT/21 ACT 3 rd QTR: 1100 SAT/23 ACT 4 th QTR: 1200 SAT/27 ACT
Conditional Admission and Requirements for Full Admission+	Students who do not meet institutional requirements for automatic admissions are offered consideration through the Alternative Admissions process.
TOEFL**	550 paper exam 213 computer exam 79-80 internet based IELTS: 6.5
Other Requirements	

West Texas A&M University

Application Fee	\$40.00 non-refundable fee \$75 non-refundable fee for international applicants
Admission Under Uniform Admission Policy	Top 25%
Standards for Full Admission	2 nd QTR: 820 SAT/ 17 ACT 3 rd QTR: 940 SAT/ 20 ACT 4 th QTR: 980 SAT/ 21 ACT
Conditional Admission and Requirements for Full Admission+	Students who do not meet the class rank + ACT/SAT requirements will be reviewed for admission on a competitive, individual basis, with weighted consideration of class rank, GPA, and/or standardized test scores (ACT or SAT.)
TOEFL**	525 Paper based 197 Computer based 71 internet based IELTS: 6.0
Other Requirements	

The following footnote/column heading explanations apply to all System campuses:

- + In accordance with Texas Education Code (TEC) Sections 51.801-51.809, in order to be eligible for admission to any Texas public university, a student must complete at least the Recommended High School Program (RHSP), or its equivalent if graduating from a private or out-of-state high school. Applicants can receive an exemption if they achieve college readiness scores on the ACT or an SAT score of 1500 out of 2400. Exceptions can also be made in cases in which all the required courses are not available to the student.
- ** TOEFL: Applicants whose native language is not English must take the Test of English as a Foreign Language (TOEFL). All international students (who are not citizens or permanent U.S. residents) are required to be covered under the Student Health Insurance Plan or have equivalent insurance coverage as described in System Regulation 26.99.01.

**The Texas A&M University System Campuses:
Transfer Admissions Standards
Year 2015-16**

Institutions with Changes Requested

Prairie View A&M University

Application Fee	\$25 non-refundable fee \$50 non-refundable fee for International student
Admission Standards	Minimum 2.0 GPA and in at least 15 SCH of transferable college level coursework
Use of High School Record	1-14 SCH of transferrable college level coursework with a minimum 2.0 GPA & must meet Freshman admissions standards
Number of Articulation Agreements and Requirements for Admission	Articulation Agreements with the following: Lone Star College System Houston Community College System Alamo Colleges and Wharton County Junior College. Admission requirements are the same for all transfer students.
TOEFL**	500 Paper based; 180 – Computer based; 64 - Internet based
Other Requirements	Must be eligible to return to previous institution and submit transcripts from all colleges attended.

Texas A&M University & Galveston and Qatar branch campuses

Application Fee	\$75 non-refundable fee \$90 fee for international & Qatar applicants
Admission Standards	<p>2.5 GPA on at least 24 graded semester hours of transferable course work to be considered. Decision based on appropriate course work on the appropriate degree plan. Admission criteria vary by college.</p> <p>TAMUQ: Applicants must meet the minimum English proficiency requirements. At Qatar campus, preference is given to the applicant with the highest GPR and the most courses completed in the Degree Track for the major designated on the application.</p> <p>HSC: BSPH 3.25 GPA on at least 60 graded semester hours of transferable work (core curriculum and required prerequisites) to be considered as a transfer student.</p>
Use of High School Record	Not for admission decision, but must be submitted by the first term of enrollment.
Number of Articulation Agreements and Requirements for Admission	<p>Program for Transfer Admission (PTA) at main campus with <u>all</u> community colleges across the state. 30 hours post high school graduation with a 3.2 GPA. Limited to colleges of Agriculture and Life Sciences, Architecture, Education, Geosciences, Liberal Arts, and Science.</p> <p>BSPH in Public Health Transfer Articulation Program (TAP) with South Texas College for the McAllen based program. 60 hours post high school graduation with a 3.0 GPA</p>
TOEFL**	<p>550 Paper; 213 Computer; 80 Internet based Or SAT verbal of 500; ACT English 21</p> <p>Or IELTS of 6.0 on overall band Or completing all four years in a US high school</p>
Other Requirements and Change of Curriculum	<p>Catalog has complete list of additional requirements.</p> <p>Students not admitted to the main campus may be offered admission at the Galveston campus with the option of moving to the main campus after completing 30-27 hours through a change of curriculum. Students must meet the change of curriculum GPA for the specific major they are seeking.</p>

TAMU College of Nursing
Traditional, Second Degree and RN to BSN

Application Fee	Nursing application service fee - \$45 for first school TAMU Supplemental app. Fee - \$50 non-refundable
Admission Standards	Admission is competitive. Strongly recommended that applicants present an overall grade point average of 2.75 (on a 4.0 scale) and a minimum grade of "C" in each of the prerequisite courses. RN to BSN applicants must complete prerequisite coursework.
Use of High School Record	Not used for admission purposes but required upon acceptance
Number of Articulation Agreements and Requirements for Admission	Not applicable
TOEFL**	587 paper exam 240 computer exam or 95 internet based Or IELTS: 6.0
Other Requirements	58 hours of prerequisite coursework, HESI Admissions Exam, Personal statement, at least one academic or professional reference, clear criminal background check

**TAMU Baylor College of Dentistry
Dental Hygiene Program (B.S.)**

Application Fee	\$35 non-refundable fee
Admission Standards	Completion of required courses with GPA as high as possible. Admission is competitive.
Use of High School Record	No
Number of Articulation Agreements and Requirements for Admission	Not applicable
TOEFL**	Not applicable
Other Requirements	Three LOR required and TSI assessment. Interview; comprehensive biographical sketch; and 16 hours of verified observation of a dental hygienist

Texas A&M University-Commerce

Application Fee	\$60 enrollment fee (charged upon enrollment)
Admission Standards	Minimum GPA of 2.0 in at least 21 SCH of college level course work (excluding developmental courses).
Use of High School Record	Required for students with less than 21 SCH and Second Chance Program
Number of Articulation Agreements and Requirements for Admission	30 Articulation Agreements Admissions standards will be the same as transfer students.
TOEFL**	550 Paper; 213 Computer; 79 Internet based IELTS: 6.0 or successful completion of the A&M-Commerce English Language Institute (ELI) Program
Other Requirements	Must be eligible to return to all previously attended institutions

Institutions with No Requested Changes

Texas A&M University-Corpus Christi

Application Fee	\$40 non-refundable Fee \$75 non-refundable fee for international students
Admission Standards	Cumulative 2.0 GPA or greater on a 4.0 scale with 30+ transferable college level hours. No remedial or duplicate courses may be transferred.
Use of High School Record	1-29 SCH cumulative 2.0 GPA on a 4.0 scale and must meet freshmen admission standards
Number of Articulation Agreements and Requirements for Admission	<ul style="list-style-type: none"> ◆+*^Del Mar College + Alamo Colleges (San Antonio College, St. Philip's College, Northwest Vista College, Northeast Lakeview College & Palo Alto College) ◆Victoria College ◆Temple College ◆Wharton College <p>Note: Details regarding program eligibility requirements are provided below.</p>
TOEFL**	<p>Waived for international transfer students who have earned an associate's degree from an accredited institution in the United States</p> <p>550 Paper 79-80 Internet based 213 Computer IELTS: 6.5</p>
Other Requirements	<p>Eligible to return to previous institution.</p> <p>Catalog has complete list of additional requirements</p>

TAMU-CC holds several articulation agreements with numerous institutions. General university articulation agreements may overlap with agreements that are specific to an individual academic program.

- ◆ Institutions with articulation agreements with the College of Nursing and Health Sciences. The College of Nursing and Health Sciences adheres to the Texas Nursing Articulation Model published by the Texas Nurses Association.
- + General articulation agreements with Texas A&M University-Corpus Christi
- * Articulation agreements specific to the academic program of Mechanical Engineering. The Mechanical Engineering program at TAMU-CC requires Del Mar Community College (DMC) students to have a minimum grade point average of 2.5 for all coursework taken and a minimum GPA of 2.5 in all science, math, and engineering classes undertaken at DMC for admission into the BSME degree curriculum.
- ^ Articulation agreements specific to the academic program of Computer Science

Texas A&M International University

Application Fee	No
Admission Standards	Minimum GPA of 2.0 in at least 30 SCH of college level course work.
Use of High School Record	If less than 30 transferable college-level credit hours earned after high school, criteria for freshmen admission will be utilized.
Number of Articulation Agreements and Requirements for Admission	Laredo Community College Admissions standards will be the same as transfer students
TOEFL**	523 Paper; 69 Internet based; 193 Computer based; 5.5 IELTS
Other Requirements	

Tarleton State University

Application Fee	\$30 non-refundable fee Inter-national: \$130 non-refundable fee
Admission Standards	30 or more SCH – 2.0 GPA; Off-campus locations must have 30 or more SCH, TSI complete, and 2.0 GPA 12-29 SCH – 2.8 GPA
Use of High School Record	1-11 SCH – 2.0 GPA; must meet first-time freshmen standard 12-29 SCH - 2.0 to 2.79 GPA; must meet first-time freshmen standard
Number of Articulation Agreements and Requirements for Admission	Top Academic Partner (TAP) agreements with Hill College and Weatherford College. Reverse Transfer agreement with Tarrant County College and McLennan Community College. Requirements are the same as transfer requirements.
TOEFL**	520 Paper; 190 Computer; 69 Internet based
Other Requirements	Must be eligible to enroll at all institutions previously attended and submit all transcripts; Up to 68 SCH from a 2-year institution will be used on a degree plan;

Texas A&M University-Kingsville

Application Fee	\$25 non-refundable fee \$50 non-refundable fee for international applicants
Admission Standards	Cumulative 2.0 GPA for applicants with 12 or more semester credit hours of transfer work. To be accepted to the College of Engineering applicant must have 2.5 GPA.
Use of High School Record	Applicants with less than 12 semester credit hours must also meet freshman requirements which include high school performance and entrance test scores.
Number of Articulation Agreements and Requirements for Admission	Del Mar College Coastal Bend Community College Blinn College South Texas College Wharton College
TOEFL**	College of Arts & Sciences and College of Engineering: 550 Paper; 79 Internet based Other Colleges: 500 Paper 61 Internet based
Other Requirements	Must be eligible to return to previous institution.

Texas A&M University-Texarkana

Application Fee	\$30 for International Students
Admission Standards	Completion of at least 30 SCH with 2.0 cumulative GPA in all college level work
Use of High School Record	No
Number of Articulation Agreements and Requirements for Admission	Four articulation agreements that indicate admissions requirements as established for all students
TOEFL**	550 Paper; 213 computer; 79 Internet based
Other Requirements	

Texas A&M University-San Antonio

Application Fee	\$15 non-refundable fee \$50 non-refundable fee for international applicants
Admission Standards	Minimum 2.0 cumulative GPA. Students must have 45 SCH of transferrable college credit to enroll at the university; Certain conditions allow admission with 30 SCH college credit.
Use of High School Record	No
Number of Articulation Agreements and Requirements for Admission	TEAMSA agreement with the Alamo Colleges. Articulation agreement with Laredo Community College. Admissions standards for TEAMSA and LCC students are the same as for other transfer students. With co-enrollment, TEAMSA students may transfer with 30 SCH of college credit.
TOEFL**	500 Paper; 173 Computer based; 61 Internet based; 5.0 IELTS; Foreign credentials must be evaluated by an accrediting agency recognized by the U.S.; Must meet financial obligations.
Other Requirements	Must be TSI (Texas Success Initiative) Compliant Must be in good standing with previous college or university.

West Texas A&M University

Application Fee	\$40 non-refundable Fee
Admission Standards	Must have a 2.0 GPA in at least 12 graded semester hours of transferable course work. Only courses with grades of C or better will transfer.
Use of High School Record	If less than 12 transferable college-level credit hours earned after leaving high school, criteria for freshman admission will be utilized.
Number of Articulation Agreements and Requirements for Admission	Destination WT with Amarillo College, Clarendon College, Frank Phillips College and South Plains College.
TOEFL**	525 Paper; 197 Computer; 71 Internet based IELTS: 6.0
Other Requirements	Must not be suspended from another college or university.

Texas A&M University-Central Texas

Application Fee	\$30 non-refundable fee
Admission Standards	Minimum GPA of 2.0 in at least 30 academic SCH (excludes developmental courses)
Use of High School Record	No
Number of Articulation Agreements and Requirements for Admission	4 with Central Texas College 2 with Texas State Technical College Reverse Transfer Agreements with Central Texas College, Temple College, Texas State Technical College and Austin Community College Admissions standards for these participants will be the same as transfer students.
TOEFL**	520 Paper; 190 Computer based; 68 Internet based
Other Requirements	Student must be TSI Complete. Students must be in Good Standing (eligible to enroll) at most recent institution to be admitted. Military credit is reviewed following completion of 6 credit hours.

The following footnote/column heading explanations apply to all System campuses:

** TOEFL: Applicants whose native language is not English must take the Test of English as a Foreign Language (TOEFL). All international students (who are not citizens or permanent U.S. residents) are required to be covered under the Student Health Insurance Plan or have equivalent insurance coverage as described in System Regulation 26.99.01.

**The Texas A&M University System Campuses:
Graduate and Professional Admissions Standards
Year 2015-16**

Institutions with Change Requests

Prairie View A&M University

Application Fee	\$50 non-refundable fee
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	Minimum 2.75 GPA for regular graduate status. Minimum 2.45 GPA for provisional status or non-degree status.
GRE⁺	Official scores required. May not be more than 10 years old at time of enrollment. Must be submitted by completion of 12 semester credit hours.
GMAT⁺ (Business)	Official scores required. May not be more than 10 years old at time of enrollment. Must be submitted by completion of 12 semester credit hours.
International Requirements⁺⁺	TOEFL: 550 Paper; 79 Internet based Students from non-English speaking countries or whose language of instruction is English are exempt from TOEFL Immigration Forms, Notarized Affidavit of Financial Support.

PVAMU College of Engineering

Application Fee	\$50 non-refundable fee
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	Minimum 3.0 GPA for regular graduate status. Minimum 2.75 GPA for provisional status
GRE⁺	Official scores required. May not be more than 10 years old at time of enrollment. Must be submitted by completion of 12 semester credit hours.
International Requirements⁺⁺	TOEFL: 550 Paper 79 Internet based Immigration Forms, Notarized affidavit of Financial Support.

PVAMU Ph.D. Juvenile Justice

Application Fee	\$50 non-refundable fee
Previous Degree	Bachelors and Masters degrees from an accredited college or university.
Undergraduate Cumulative GPA	Overall 3.0 GPA in undergraduate work and 3.5 GPA in all previous graduate work.
GRE⁺	Official scores required.
International Requirements⁺⁺	TOEFL: 550 Paper; 79 Internet based Immigration Forms; Notarized Affidavit of Financial Support.
Other Requirements	1000 word essay and a copy of the master's thesis or other lengthy report or paper.

PVAMU Ph.D. Clinical Adolescent Psychology

Application Fee	\$50 non-refundable fee
Previous Degree	Bachelors and Masters degrees in Psychology from an accredited college or university.
Undergraduate Cumulative GPA	Overall 3.0 GPA in undergraduate work and 3.5 GPA in all previous graduate work.
GRE⁺	Official scores required.
International Requirements⁺⁺	TOEFL: 550 Paper; 79 Internet based Immigration Forms; Notarized Affidavit of Financial Support.
Other Requirements	Writing sample. Submit to an interview.

PVAMU Ph.D. Educational Leadership

Application Fee	\$50 non-refundable fee
Previous Degree	From an accredited college or university. Master Degree prior to entering doctoral course.
Undergraduate Cumulative GPA	Minimum of 2.75 GPA in undergraduate work. Minimum of 3.2 on all completed graduate work.
GRE⁺	Official scores required
International Requirements⁺⁺	TOEFL: 600 Paper; 100 Internet based Immigration Forms; Notarized Affidavit of Financial Support
Other Requirements	Original 500-1000 written essay. Minimum three years teaching experience.

PVAMU Ph.D. Electrical Engineering

Application Fee	\$50 non-refundable fee
Previous Degree	In Engineering, Mathematics or the Physical Sciences from a regionally accredited institute. MS in Elec. Eng. or related discipline
Undergraduate Cumulative GPA	2.75 GPA in undergraduate work. Minimum of 3.2 on all completed graduate work.
GRE⁺	Official scores required (verbal and quantitative scores in the higher percentiles)
International Requirements⁺⁺	TOEFL:550 Paper; 79 Internet based Immigration Forms; Notarized Affidavit of Financial Support.
Other Requirements	Essay describing research goals and/or professional accomplishments.

PVAMU Nursing

Application Fee	\$50 non-refundable fee
Previous Degree	Minimum of BSN degree from an NLNAC or CCNE accredited program.
Undergraduate Cumulative GPA	Overall minimum GPA of 3.0 on a 4.0 scale for regular graduate status.
GRE⁺	Official scores required.
International Requirements⁺⁺	TOEFL: 550 Paper; 79 Internet based Immigration Forms; Notarized Affidavit of Financial Support. Meet Commission on Graduates of Foreign Nursing Schools admission requirements.
Other Requirements	Current license as a RN in Texas or application in progress for licensure. Employed as a Professional nurse for one year. Three letters of recommendation, one must be a former nursing faculty. Personal Interview, Meet Nursing health requirements, \$3,000 minimum. Complete individual interview with graduate faculty. Criminal background and drug screening.

Texas A&M University & Galveston and Qatar branch campuses

Application Fee	<p>\$50 non-refundable fee</p> <p>\$90 non-refundable fee for international & Qatar applicants.</p> <p>M.S. in Education for Health Care Professionals, M.S./Ph.D. in Medical Sciences: \$75 non-refundable application fee (application fee waived for domestic applicants)</p> <p>SOPHAS (Schools of Public Health Application Service)/HAMPCAS SRPH Graduate Admissions Form; \$120 non-refundable fee \$120 non-refundable fee for international students</p> <p>Full-time, part-time and executive MBA program; \$175 non-refundable fee \$200 on-refundable fee for international students</p>
Previous Degree	<p>Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)</p> <p>School of Public Health (SPH)Ph.D.: Bachelors or professional degree and relevant degree containing research training from an accredited college or university</p> <p>SPH Dr. P.H.: Masters degree from an accredited college or university.</p>
Undergraduate Cumulative GPA	See individual department for additional specific requirements.
GRE⁺	<p>Official scores required (no more than five years old)</p> <p>SRPH M.P.H.: Official scores required from one of GRE, GMAT, LSAT, MCAT, DAT, or PCAT (GRE Preferred)</p> <p>Exempt from test score if applicant has Master or Doctoral degree from US accredited institution, ECFMG Certificate, or licensed US physician.</p> <p>M.S.P.H, Ph.D., & Dr.P.H.: accept GRE</p>
GMAT⁺ (Business)	<p>Official scores required (no more than five years old)</p> <p>M.S. in Education for Health Care Professionals, M.S./Ph.D. in Medical Sciences: not applicable</p> <p>SRPH M.S.P.H. Ph.D., & Dr. P.H.: Not applicable</p>
International Requirements⁺⁺	See individual departments for additional specific requirements.
Other Requirements	See individual departments for additional specific requirements.

TAMU College of Nursing M.S.N.

Application Fee	\$115 non- refundable fee
Previous Degree	Bachelor of Science in Nursing Degree Official transcripts from each academic institution attended.
Undergraduate Cumulative GPA	Minimum cumulative GPA of 3.00 or higher in the last 60 hours of undergraduate course work.
International Requirements⁺⁺	TOEFL taken within the previous two years: 587 Paper; 240 Computer-Based 95 Internet Based OR IELTS minimum score of 6.0 overall band.
Other requirements	Completion of an introductory/basic statistics course (minimum grade of "C") Admission essay Three academic and/or professional references Active, encumbered Registered Nurse license to practice in the State of Texas

TAMU College of Veterinary Medicine & Biomedical Sciences Veterinary Medicine D.V.M.

Application Fee	\$75 non-refundable fee \$100 non-refundable fee to TMDSAS.
Previous Degree	An applicant is expected to have completed at least 42 hours of course work before submitting an application. Applicants must have 58 hours prior to admission into the professional program. Applicants are requested to have the majority of their science prerequisites completed by the semester of application.
Undergraduate Cumulative GPA	Minimum of 2.90 overall or 3.10 (last 45 SCH). Completion of set core curriculum with GPA as high as possible.
GRE⁺	Official scores required
International Requirements⁺⁺	Priority consideration is given to qualified applicants who are residents of Texas & U.S. citizens, or residents of Texas who live in the U.S. under a visa permitting permanent residence.
Other Requirements	Application interview at the option of the Selection Committee.

TAMU School of Law J.D. Program

Application Fee	\$50 non-refundable fee \$90 non-refundable fee for international applicants.
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	No minimum
LSAT	Official LSAT scores required (no more than five years old).
International Requirements⁺⁺	Transcript evaluations must be performed by the Credential Assembly Service (CAS) provided by LSAC
Other Requirements	A personal statement & resume. Supporting addenda (including Character & Fitness Disclosure requirements). A complete CAS report: All post-secondary transcripts; evaluations as required. A minimum of 2 letters of recommendation, no more than 4 letters; an applicant may submit up to 2 LSAC evaluations in lieu of the 2 additional LORs to achieve a total of 4 LORs/evaluations.

TAMU Baylor College of Dentistry Graduate Dentistry (Cert./M.S.)

Application Fee	MATCH, PASS applications required for some programs \$35 non-refundable fee; a \$100 non-refundable fee is required of international applicants
Previous Degree	Requirements vary for specific graduate programs Official transcript of all undergraduate & graduate work from previously attended institutions
Undergraduate Cumulative GPA	A minimum total GPA of 2.7 & a record of study & experience which is predictive of success in advanced education; for some programs, acceptable scores on the National Board Examination
GRE⁺	Acceptable scores required on GRE or on other national tests approved by graduate program
International Requirements⁺⁺	TOEFL: Minimum score of 550 Paper; 213 Computer; 80 or higher Internet based. Score a 6.0 overall band score on the Academic Module of the IEL Testing Exam ECE: International applicants required to have independent grade audit conducted by ECE
Other Requirements	Approval for admission from the Program Admissions Committee and the Associate Dean for Research and Graduate Studies

TAMU Baylor College of Dentistry D.D.S.

Application Fee	<p>TMDSAS. (\$140 flat fee)</p> <p>For Non-Texas residents: ADEA Associated American Dental Schools Application Service (AADSAS) (\$238 for the first dental school)</p> <p>College of Dentistry Secondary Application for Non-Texas residents only \$50 non-refundable fee</p>
Previous Degree	<p>Not required but current competitive level dictates BA or BS from accredited college or university prior to matriculation</p> <p>Official transcript of all undergraduate & graduate work from previously attended institutions</p>
Undergraduate Cumulative GPA	<p>Completion of required courses with GPA as high as possible (90 SCH's minimum/BA or BS degree recommended); admission is competitive</p>
DAT	<p>Official scores required.</p>
International Requirements⁺⁺	<p>At least 90 SCHs from a fully accredited college or university in the U.S. or its territories including specific subject requirements. Degree preferred.</p> <p>TOEFL: Minimum score: of 550 Paper; 213 Computer based; 80 or higher Internet based.</p> <p>Score a 6.0 overall band score on the Academic Module of the IEL Testing Exam</p>
Other Requirements	<p>LOR from practicing dentist, health professions advisor or committee letter; Also interview; Comprehensive bio-graphical sketch; Observation of a general dentist; and community service experiences.</p>

TAMU College of Medicine M.D./Ph.D. & M.D.

Application Fee	<p>M.D./Ph.D.:</p> <p>AMCAS</p> <p>(\$160 for the first school and \$36 for additional medical school designations)</p> <p>M.D.:</p> <p>TMDSAS \$140 flat non- refundable fee regardless of the number of additional schools designated</p>
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	<p>Both Programs:</p> <p>College of Medicine Secondary Application</p> <p>\$60 non-refundable fee</p>
Previous Degree	<p>At least 90 SCHs from a fully accredited college or university in the US or its territories including specific subject requirements</p> <p>Degree preferred</p> <p>Official transcript of all undergraduate & graduate work from previously attended institutions</p>
Undergraduate Cumulative GPA	<p>Completion of set core curriculum with competitive GPA</p> <p>Admission is competitive</p>
MCAT	<p>Official score required</p>
International Requirements⁺⁺	<p>At least 90 semester credit hours from a fully accredited college or university in the US or its territories.</p> <p>Degree preferred.</p> <p>TOEFL: Minimum score 550 Paper; 213 Computer based; 80 Internet based.</p> <p>Score a 6.0 overall band score on the Academic Module of the IEL Testing Exam</p> <p>M.D.: Preference given to US permanent residents.</p>
Other Requirements	<p>Combined M.D./Ph.D.: Three letters of recommendation, at least one of which is from a research mentor</p> <p>M.D.: One composite letter from health professions advisory committee; or at least two letters from current/former professors.</p> <p>Both Programs: Personal interview required</p>
<p>Partnership for Primary Care. Entrance into the A&M medical school is assured at the time of entrance into one of the seven A&M System partner schools provided that the student has a high school GPA of 3.50 or higher, be predicted to graduate in the top 10% of the high school class, and present SAT scores of at least 1200 or an ACT equivalent. Students also need to maintain a yearly 3.50 GPA while in college and complete the required courses for medical school. Students must complete an undergraduate degree. Beginning in 2014, the MCAT test will be required. Minimum standard to be determined.</p>	

TAMU Irma Lerma Rangel College of Pharmacy Pharm.D.

Application Fee	Pharmacy College Application Service (PharmCAS) \$150 for first pharmacy school and increases for each additional school Supplemental Application fee (\$100 non-refundable)
Previous Degree	Degree not required. Minimum of 72 SCHs college credit from a regionally-accredited college or university. Official transcripts from each academic institution attended.
Undergraduate Cumulative GPA	Minimum cumulative GPA of 2.75 or higher and
PCAT	Minimum composite score of 40 percentile.
International Requirements⁺⁺	TOEFL 550 Paper; or 213 Computer-based; or 80 Internet based. Official transcript(s) from all colleges or universities attended with an original signature of a school official or an original school seal. If transcripts are in a language other than English, an official translation from the school, a recognized translator or translation verified by a United States Embassy or Consulate must accompany the native language transcript.
Other Requirements	Personal interview required. Three PharmCAS recommendation forms are required from an applicant. Prospective students should submit two recommendations from college professors, and one from an employer, advisor, or college or university administrator (mentor or teaching assistant recommendation forms are not accepted). Please see the PharmCAS school page for further clarification.

Texas A&M University-Corpus Christi

Application Fee	\$50 non-refundable fee. \$75 for international students.
Previous Degree	Baccalaureate* degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees) *(Does not apply to students enrolled in the RN to MSN option.)
Undergraduate Cumulative GPA	GPA last 60 SCH (See individual department for specific requirements.)

GRE⁺	Official scores See individual department for specific requirements.
GMAT⁺ (Business)	Official scores Scores over 5 years old not accepted. The program admissions committee will waive the GMAT requirement for students with a GPA of 3.0 or better on the last 60 hours or a master's degree and a grade of B or better earned in college algebra or a higher level math course.
International Requirements⁺⁺	TOEFL: 550 Paper; 213 Computer; 79-80 Internet based IELTS: 6.5 Affidavit of Support. Approved evaluation of credentials. Visa status documentation. Official scores on GRE or GMAT, depending on program
Other Requirements	See individual department for additional specific requirements.

Texas A&M University-Central Texas

Application Fee	\$30 non-refundable fee \$130 non-refundable fee for inter-national students
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	Minimum 3.0 GPA on last 60 SCH or GPA of 2.5 to 2.99 with GRE/GMAT taken prior to being admitted
GRE⁺	Official scores required. GRE waived for TAMUCT Undergraduates with a 3.0 GPA
GMAT⁺ (Business)	Official scores required.
International Requirements⁺⁺	TOEFL: 520 Paper; 190 Computer based; 69 Internet-based. 6.0 IELTS Foreign credentials must be evaluated by an accrediting agency that is recognized by the U.S. Must have a reliable U.S. sponsor with their Advisory Letter on File.
Other Requirements	Writing Sample. See individual program for additional specific requirements.

Texas A&M University-Texarkana

Application Fee	\$30 non-refundable fee for domestic students \$25 non-refundable fee for international students.
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	Minimum 2.5 GPA overall or on last 60 hours toward bachelor's degree.

GRE⁺	For programs requiring the GRE, official scores (no more than 5 years old) are required. See individual program for specific requirements.
GMAT⁺ (Business)	Official scores (not over 5 years old) are required. For MBA, GMAT waived for cumulative GPA of 3.0 on baccalaureate degree
International Requirements⁺⁺	TOEFL: 550 Paper Notarized Affidavit of Sponsor Support and Visa Status Documentation.
Other Requirements	Additional requirements vary by program but may include GRE or GMAT scores, letter of purpose/intent, resume, references, interview, or writing sample. See individual program for specific requirements. Individual program admissions decisions are based on total points received on a quality program rubric (e.g., for the Masters in Education Administration – a score of 50 out of 80 on a rubric assessing the quality of five components: GPA, GRE, letter of purpose, references and resume). Students who do not meet institutional requirements for admissions may request consideration through an Alternative Admissions process.

West Texas A&M University

Application Fee	\$40 non-refundable fee for U.S. and permanent resident applicants. \$75 International. student application/transcript analysis fee
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	For Master's level, Composite score of undergraduate GPA (overall or last 60 SCH) For Doctoral level, Master's GPA. See individual department for specific requirements.
GRE⁺	For programs requiring the GRE, official scores required. See individual department for specific requirements.
GMAT⁺ (Business)	Official scores required before 1 st semester of enrollment.
International Requirements⁺⁺	TOEFL: 550 Paper;

	213 Computer based; 79 Internet based IELTS 6.0
Other Requirements	See individual department for additional specific requirements

Institutions with No Change Request

Texas A&M University-Commerce

Application Fee	\$50 fee for domestic students \$75 fee for international students.
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the US are evaluated for equivalency to US degrees)
Undergraduate Cumulative GPA	Master's Minimum of 2.75 overall or 3.0 (last 60 SCH). Doctoral Minimum of 2.75 overall or 3.0 (last 60 SCH or 3.40 overall on graduate work).
GRE⁺	Official score is required. Some master's programs use other standardized test scores or a higher minimum GPA.
GMAT⁺ (Business)	Official score or 3.0 overall undergraduate GPA (3.25 on the last 60 undergraduate hours of bachelor's degree)
International Requirements⁺⁺	TOEFL: 550 Paper 213 Computer 79 Internet based IELTS 6.5 or Successful completion of the A&M-Commerce English Language Institute (ELI) Program Sponsor statement with current bank statement. Immigration documents.
Other Requirements	See individual department for additional specific requirements.

Tarleton State University

Application Fee	\$30 non-refundable fee International: \$130 non-refundable fee
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	Conditional: Minimum 2.5 GPA on last 60 hours, writing sample. Full: Minimum 3.0 GPA on last 60 hours See individual departments for specific requirements
GRE⁺	For programs requiring the GRE, official scores required. See individual departments for specific requirements.
GMAT⁺ (Business)	Official scores required
International Requirements⁺⁺	TOEFL: 550 Paper; 213 Computer ; 80 Internet based. Foreign credentials must be evaluated by an accrediting agency that is recognized by the U.S. Must have a reliable financial sponsor.
Other Requirements	See individual department for additional specific requirements.

Tarleton Ed.D. Educational Leadership

Application Fee	\$30 non-refundable fee Inter-national: \$130 non-refundable fee
Previous Degree	Master's degree from accredited college or university.
Undergraduate Cumulative GPA	Minimum of 18 hrs of graduate or undergraduate course work in admin., mgmt. or leadership.
GRE⁺	Official scores required
International Requirements⁺⁺	Same as for university.
Other Requirements	Personal interview. Writing sample. Leadership portfolio.

Texas A&M International University

Application Fee	\$35 non-refundable fee \$50 for international students
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university
Undergraduate Cumulative GPA	Composite of undergraduate GPA (overall or last 60SCH)
GRE⁺	For programs requiring the GRE, official scores required. See individual department for specific requirements.
GMAT⁺ (Business)	Official scores required
International Requirements⁺⁺	TOEFL: 550 Paper; 213 Computer; 79 Internet based Degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees. Proof of ability to meet required expenses.
Other Requirements	Statement of purpose. See individual department for additional requirements.

TAMIU Ph.D. International Business

Application Fee	\$35 non-refundable fee \$50 for international students
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	Composite of undergraduate GPA (overall or last 60 SCH).
GRE⁺	Official scores required
GMAT⁺ (Business)	Official scores required
International Requirements⁺⁺	TOEFL: 600 Paper; 250 Computer; 100 Internet based Proof of ability to meet required expenses.
Other Requirements	Statement of purpose. Current resume.

Texas A&M University-San Antonio

Application Fee	<p>\$35 non-refundable fee for U.S. applicants.</p> <p>\$50 non-refundable fee for international applicants</p>
Previous Degree	<p>Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)</p>
Undergraduate Cumulative GPA	<p>Minimum of 2.6 undergraduate cumulative GPA or 3.0 last 60 hours;</p> <p><u>MBA</u> Minimum of 2.5 undergraduate cumulative GPA or 3.0 last 60 hours;</p>
GRE⁺	<p>Official scores required.</p>
GMAT⁺ (Business)	<p>Official scores required.</p>
International Requirements⁺⁺	<p>TOEFL: 550 Paper; 5.0 IELTSs; 213 Computer; 79 Internet based; Foreign credentials must be evaluated by an accrediting agency recognized by the U.S.; Must meet financial obligations.</p> <p><u>MBA</u> Conditional admission allowed for international students.</p>
Other Requirements	<p>See individual department for additional requirements.</p> <p><u>MBA</u> All students, regardless of undergraduate major, must successfully pass a test for each of the five MBA Primer Modules in quantitative business fields.</p> <p>Applicants will be admitted on a conditional basis until they pass all five modules.</p>

Texas A&M University-Kingsville

Application Fee	\$35 non-refundable fee for U.S. applicants. \$50 non-refundable fee for international applicants.
Previous Degree	Must hold baccalaureate degree or higher from a regionally accredited college or university (degrees from institutions outside the U.S. are evaluated for equivalency to U.S. degrees)
Undergraduate Cumulative GPA	Minimum of 2.6 undergraduate cumulative GPA or 3.0 last 60 hours; GPA below 2.6 GRE/GMAT score used to determine admission.
GRE⁺	Official scores required
GMAT⁺ (Business)	Official scores required
International Requirements⁺⁺	TOEFL: 550 Paper; 213 Computer; 79 Internet based
Other Requirements	See individual department for additional requirements

+ **GRE and GMAT:** Evaluated in a manner that complies with Statute 51.842 (per HB 1641, 77th Texas Legislature)

++ **International Requirements:** Applicants whose native language is not English must take the Test of English as a Foreign Language (TOEFL). All international students (who are not citizens or permanent U.S. residents) are required to be covered under the Student Health Insurance Plan or have equivalent insurance coverage as described in System Regulation 26.99.01.

28.02 Educational Business Activities

Approved February 27, 1995 (MO 44-95)
Revised September 26, 1997 (MO 181-97)
Revised January 27, 2000 (MO 23-2000)
Revised October 28, 2005 (MO 199-2005)
Revised August 1, 2008 (MO 238-2008)
Reviewed May 18, 2011
Revised September 3, 2014 (MO -2014)
Next Scheduled Review: September 3, 2019



Policy Statement

The chief executive officers (CEOs) of The Texas A&M University System (system) are authorized to approve the establishment of all educational business activities which meet the criteria set forth below and which comply with all other state or federal regulations pertaining thereto.

Reason for Policy

This policy authorizes the member CEOs to approve the establishment of educational business activities.

Procedures and Responsibilities

1. The member CEOs are authorized to approve the establishment of all educational business activities which meet the criteria set forth below and which comply with all other state or federal regulations pertaining thereto.
 - 1.1 In pursuing their mission of creating and disseminating knowledge, the members may find it necessary to charge fees for providing goods and services that further the purposes and functions of instructional, research, extension, public service, and all other educationally related activities.
 - 1.2 System educational business activities must meet the following three criteria:
 - 1.2.1 the activity is integral to and directly related to the fulfillment of the member's educational, research, extension, public service or campus support function without regard to profit;

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Office of Budgets and Accounting
(979) 458-6100

- 1.2.2 the activity is needed to provide reliable goods or services on a consistent basis, at a reasonable price, on reasonable terms, and at a convenient location and time; and
 - 1.2.3 the activity is required to meet educational needs and objectives and is carried out for the primary benefit of the students, faculty, staff or constituency of the member but with sensitivity to the impact upon the total community.
 - 1.3. No member shall establish any educational business activity until such activity has been reviewed and approved by its CEO, who shall be responsible for compliance with the above criteria.
 - 1.4. Members establishing educational business activities shall submit to the system chief financial officer a report detailing the purpose of the business activity and an assurance of compliance.
 - 1.5. All members shall comply with applicable laws and regulations pertaining to educational business activities with particular attention to taxation, conflict of interest and unfair competition.
2. Privatization of business activities shall be undertaken only with approval of the chancellor and the Board of Regents. The chancellor shall ensure that each contract shall provide a mechanism to assure quality control of services provided with adequate provisions for noncompliance.

Related Statutes, Policies, or Requirements

[System Regulation 21.01.01, Financial Accounting and Reporting](#)

[System Regulation 21.01.05, Service Departments or Centers](#)

[System Policy 25.07, Contract Administration](#)

Definitions

Educational business activities – those activities necessary for the operation or convenience of the campus community. Examples include campus bookstore or convenience store; food service; campus parking services; campus housing.

Privatization of business activities – contracting with an external party for the operation of campus business services. This may include the dormitory operations, bookstore operations, or other types of campus services.

51.02 Selection of Architect/Engineer Design Team and Construction Contractor

Approved February 27, 1995 (MO 44-95)
Revised September 26, 1997 (MO 181-97)
Revised May 28, 1999 (MO 101-1999)
Revised July 23, 1999 (MO 197-1999)
Revised March 24, 2000 (MO 39-2000)
Revised October 28, 2005 (MO 199-2005)
Revised May 25, 2007 (MO 097-2007)
Revised December 5, 2008 (MO 397-2008)
Revised December 2, 2010 (MO 238-2010)
Reviewed February 15, 2012
Revised November 2, 2012 (MO 224-2012)
Revised September 3, 2014 (MO -2014)
Next Scheduled Review: September 3, 2019



Policy Statement

This policy complies with Texas Government Code, Chapter 2254, and Texas Education Code, Chapter 51, for the selection of architects, engineers and construction contractors.

Reason for Policy

This policy establishes a process to select the services of architect/engineer (A/E) design teams and construction contractor firms.

Procedures and Responsibilities

1. GENERAL

The Board of Regents (board) of The Texas A&M University System (system) delegates the approval of the selection of a project A/E design team, Design-Build (D-B) team and Construction Manager at Risk (CMAR) firm for construction projects to the chancellor or designee giving a seven day notice to the board to give exception to the ranked order. The board also delegates the approval of the selection of a contractor on Competitive Sealed Proposal (CSP) and other competitively bid projects to the chancellor. The selection of the A/E design team, D-B team and CMAR firm will be based on, among other factors, team members' qualifications, expertise for the project type and performance in the field. Also considered will be the system's past experience, if any, with the team members or firm to include timeliness of delivery, quality

of work, responsiveness and skill in solving design and construction problems, and ability to deliver a project within budget. CSP projects will consider the dollar amount bid, schedule proposed and demonstrated qualifications and experience with project type.

The term “project administrator” in the following sections shall refer to the Office of Facilities Planning & Construction (FPC) or the system member, whoever is administering the project.

2. ARCHITECT/ENGINEER SELECTION PROCESS FOR MAJOR CONSTRUCTION PROJECTS

In selecting A/E design teams for major construction projects as defined in System Policy 51.04, *Delegations of Authority on Construction Projects*, the following process will be used:

- 2.1 The project administrator will develop a Request for Qualification (RFQ) which will describe the project, requirements for a response to the RFQ and evaluation criteria. The RFQ will be advertised on the *Electronic State Business Daily*.
- 2.2 Each team response to the RFQ will be required to present its qualifications for evaluation by the selection recommendation committee (selection committee).
- 2.3 The project administrator will develop an evaluation criterion that identifies the A/E design team’s competence, credentials and commitment to the project and the system for use by the selection committee in evaluating team responses.
- 2.4 The selection committee will evaluate responses to the RFQ based on established criteria. The selection committee will identify and rank the top three or more responses to the RFQ. The selection committee at its option may interview one or more of the top ranked respondents.
- 2.5 The selection committee members’ rankings are submitted to the chief financial officer (system CFO) on FPC-administered projects or the member chief executive officer (CEO) on member-administered projects for concurrence with the selection committee’s recommended order of ranking.
- 2.6 The system CFO or CEO submits the ranked order, along with an evaluation of the top three or more respondents and a description of the project, to the chancellor for approval and to the board, giving a seven day notice to the board to give exception to the ranked order.
- 2.7 For an emergency selection of an A/E design team due to time, as agreed to by the chancellor, the system CFO or CEO may identify three or more firms and request that they form a team and present their written qualifications. The responses are evaluated, ranked and approved as indicated in Sections 2.3 through 2.6.
- 2.8 The chancellor may select the same A/E design team for an additional phase of a project or extension to a project if the A/E design team was selected by the chancellor for the original project; or the chancellor may select an A/E design team for a project from a list of one or more teams identified by FPC that has unique and specialized design knowledge and qualifications relevant to the project. The board shall be given a 15-day notice to give exception to the selection.

3. DESIGN-BUILD TEAM SELECTION PROCESS FOR MAJOR CONSTRUCTION PROJECTS

In selecting a D-B team for major construction projects as defined in System Policy 51.04, the following process will be used:

- 3.1 The project administrator will develop an RFQ which will describe the project, requirements for a response to the RFQ and evaluation criteria. The RFQ will be advertised on the *Electronic State Business Daily*.
- 3.2 Each D-B team response to the RFQ will be required to present its qualifications for evaluation by the selection committee.
- 3.3 The project administrator will develop an evaluation criterion that identifies the team's competence, credentials and commitment to the project and the system for use by the selection committee in evaluating D-B teams.
- 3.4 The selection committee will review responses to the RFQ based on established criteria. The selection committee will identify no more than five responses that will be asked to respond to a Request for Proposal (RFP).
- 3.5 The selection committee will evaluate the responses to the RFP and rank the responses based on established criteria. The selection committee at its option may interview one or more of the top ranked respondents.
- 3.6 The selection committee members' rankings are submitted to the system CFO or CEO as identified in Section 2.5 for concurrence with the selection committee's recommended order of ranking.
- 3.7 The system CFO or CEO submits the ranked order, along with an evaluation of the top three to five respondents and a description of the project, to the chancellor for approval and to the board giving a seven day notice to the board to give exception to the ranked order.

4. CONSTRUCTION MANAGER AT RISK FIRM SELECTION PROCESS FOR MAJOR CONSTRUCTION PROJECTS

In selecting a CMAR firm for major construction projects as defined in System Policy 51.04, the following process will be used:

- 4.1 The project administrator will develop an RFP which will describe the project, requirements for a response to the RFP and evaluation criteria. The RFP will be advertised on the *Electronic State Business Daily*.
- 4.2 Each CMAR firm's response to the RFP will be required to present its qualifications and design approach for evaluation by the selection committee.
- 4.3 The project administrator will develop an evaluation criterion that identifies the firm's competence, credentials and commitment to the project and the system for use by the selection committee in evaluating CMAR firms.
- 4.4 The selection committee will evaluate responses to the RFP based on established criteria.

The selection committee will identify and rank the top three to five responses to the RFP. The selection committee at its option may interview one or more of the top ranked respondents.

- 4.5 The selection committee members' rankings are submitted to the system CFO or CEO as identified in Section 2.5 for concurrence with the selection committee's recommended order of ranking.
- 4.6 The system CFO or CEO submits the ranked order, along with an evaluation of the top three to five respondents and a description of the project, to the chancellor for approval and to the board, giving a seven day notice to the board to give exception to the ranked order.

5. COMPETITIVE SEALED PROPOSAL SELECTION PROCESS FOR MAJOR CONSTRUCTION PROJECTS

In selecting a contractor using CSP for major construction projects as defined in System Policy 51.04, the following process will be used:

- 5.1 The project administrator will develop an RFP which will describe the project, requirements for a response to the RFP and evaluation criteria. The RFP will be advertised on the *Electronic State Business Daily*.
- 5.2 The project administrator will develop an evaluation criterion that identifies the contractor's proposal, competence, credentials and commitment to the project and the system for use by the selection committee in evaluating the responses to the RFP.
- 5.3 The selection committee will evaluate responses to the RFP based on established criteria. The selection committee will identify and rank the responses to the RFP.
- 5.4 The selection committee members' rankings are submitted to the system CFO or CEO as identified in Section 2.5 for concurrence with the selection committee's recommended order of ranking.
- 5.5 The system CFO or CEO then submits the ranked order to the chancellor for approval.

6. A/E SELECTION PROCESS FOR MINOR CONSTRUCTION PROJECTS MANAGED BY FACILITIES PLANNING & CONSTRUCTION

In selecting A/E design teams for minor construction projects as defined in System Policy 51.04, the system CFO will submit a best value or ranked order recommendation to the chancellor for approval.

Related Statutes, Policies, or Requirements

[Tex. Gov't Code § 2254.004](#)

[Tex. Educ. Code §§ 51.776-51.785](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Office of Facilities Planning & Construction
(979) 458-7000

60.03 Approval of Fees for Affiliated Fund-Raising Organizations

Approved February 27, 1995 (MO 44-95)
Revised September 26, 1997 (MO 181-97)
Revised December 5, 2008 (MO 407-2008)
Revised July 23, 2010 (MO 133-2010)
Revised September 3, 2014 (MO -2014)
Next Scheduled Review: September 3, 2019



Policy Statement

The affiliation agreement between a member of The Texas A&M University System (system) and an affiliated fund-raising organization may authorize fees charged to the member or fees charged against gifts to the member and/or the affiliated fund-raising organization, such as a one-time development fee or endowment fee or a fee for service.

Reason for Policy

This policy establishes the requirements a member must follow in order to authorize an affiliated fund-raising organization to charge a fee that will be used to fund the operations of the affiliated fund-raising organization.

Procedures and Responsibilities

1. The affiliation agreement between a member and an affiliated fund-raising organization may authorize fees charged to the member or fees charged against gifts to the member and/or the affiliated fund-raising organization, provided that the requirements of this section are satisfied. Examples of such fees include a reasonable one-time development fee for all gifts to the member and/or the affiliated fund-raising organization, and a fee charged against an endowment or investment of the member managed by the affiliated fund-raising organization. An affiliation agreement authorizing such fees must include provisions that adequately address the following minimum requirements:
 - (a) The amount of the fee, including all terms and conditions applicable to the collection and use of the fee;
 - (b) The affiliated fund-raising organization's responsibility to regularly report to the member the amount and use of such fees collected by the affiliated fund-raising organization, including any applicable reserve balances;
 - (c) Any exceptions to the fees being charged;

- (d) The amount of the fees must be reviewed and renegotiated at least every five years; and
 - (e) The inclusion of member and/or system ex-officio, non-voting positions on the affiliated fund-raising organization's board.
2. An affiliation agreement authorizing a fee in accordance with this policy must also comply with any additional system requirements, such as those provided by System Policy 60.01, *Relationships with Affiliated Organizations*, and System Regulation 60.01.01, *Association with Affiliated Organizations*.
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Related Statutes, Policies, or Requirements

[System Policy 21.05, Gifts, Donations, Grants and Endowments](#)

[System Policy 60.01, Relationships with Affiliated Organizations](#)

[System Regulation 60.01.01, Association with Affiliated Organizations](#)

Definitions

Affiliated fund-raising organization – an entity whose primary mission is to provide financial support to the member, through activities such as raising and/or managing funds for the benefit of the member. An affiliated fund-raising organization is a separate legal entity from the member. Examples of affiliated fund-raising organizations include development foundations, alumni associations and booster clubs.

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Office of Budgets and Accounting
(979) 458-6100

**THE TEXAS A&M UNIVERSITY SYSTEM
CONFIRMATION OF EMERITUS/EMERITA TITLES
EMERITUS/EMERITA TITLE LIST NO. 15-01**

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
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PRAIRIE VIEW A&M UNIVERSITY

Dr. E. Joahanne Thomas-Smith	43	Provost and Senior Vice President for Academic Affairs	Provost Emerita	Upon Approval by the Board
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**THE TEXAS A&M UNIVERSITY SYSTEM
CONFIRMATION OF EMERITUS/EMERITA TITLES
EMERITUS/EMERITA TITLE LIST NO. 15-01**

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
TEXAS A&M UNIVERSITY				
Dr. Harriette Andreadis	39	Professor	Professor Emerita of English	Upon Approval by the Board
Dr. Ray Billingsley	15	Professor	Professor Emeritus of Agricultural Economics	Upon Approval by the Board
Dr. Jerome Joseph Congleton	30	Professor	Professor Emeritus of Environmental and Occupational Health	Upon Approval by the Board
Dr. Norbert Dannhaeuser	33	Professor	Professor Emeritus of Anthropology	Upon Approval by the Board
Dr. James R. Gilley	20	Professor	Professor Emeritus of Biological and Agricultural Engineering	Upon Approval by the Board
Dr. Gary Giroux	36	Professor	Professor Emeritus of Accounting	Upon Approval by the Board
Dr. Ernest T. Goetz	35	Professor	Professor Emeritus of Educational Psychology	Upon Approval by the Board
Dr. Catherine Hawes	13	Regents Professor	Regents Professor Emerita of Health Policy and Management	Upon Approval by the Board
Dr. Bob Hutchins	29	Professor	Professor Emeritus of Biomedical Sciences	Upon Approval by the Board
Dr. M. Jimmie Killingsworth	24	Professor	Professor Emeritus of English	Upon Approval by the Board

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
Dr. Kathryn Bell McKenzie	9	Associate Professor	Associate Professor Emerita of Educational Administration and Human Resource Development	Upon Approval by the Board
Dr. Joseph B. Natowitz	47	Distinguished Professor	Distinguished Professor Emeritus of Chemistry	Upon Approval by the Board
Dr. A. Gene Nelson	23	Professor	Professor Emeritus of Agricultural Economics	Upon Approval by the Board
Dr. Charles D. Phillips	13	Regents Professor	Regents Professor Emeritus of Health Policy and Management	Upon Approval by the Board
Dr. Gyula Vigh	28	Professor	Professor Emeritus of Chemistry	Upon Approval by the Board
Dr. Wilbert Wilhelm	25	Professor	Professor Emeritus of Industrial and Systems Engineering	Upon Approval by the Board

**THE TEXAS A&M UNIVERSITY SYSTEM
CONFIRMATION OF EMERITUS/EMERITA TITLES
EMERITUS/EMERITA TITLE LIST NO. 15-01**

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
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TEXAS A&M UNIVERSITY-COMMERCE

Dr. Farhad T. (Bill) Aslan	45	Professor	Professor Emeritus of Mathematics	Upon Approval by the Board
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**THE TEXAS A&M UNIVERSITY SYSTEM
CONFIRMATION OF EMERITUS/EMERITA TITLES
EMERITUS/EMERITA TITLE LIST NO. 15-01**

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
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TEXAS A&M UNIVERSITY-TEXARKANA

Dr. Jauquita Hargus	29	Professor	Professor Emerita of Education	Upon Approval by the Board
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The Texas A&M University System
Appointed and Commissioned Peace Officers
June 13, 2014

University	Officer's Name	Title	Hire Date
PRAIRIE VIEW A&M UNIVERSITY			
	Porter, Charlie	Captain	05/01/14
TARLETON STATE UNIVERSITY			
	Tamez, Vivian M.	Police Officer	05/19/14
TEXAS A&M UNIVERSITY			
	Brooks, Grant	Police Officer	01/27/14
	Hinojosa, Juan	Police Officer	01/27/14
	Smith, Edward	Police Officer	01/27/14
TEXAS A&M UNIVERSITY-CENTRAL TEXAS			
	Murray, Keisha	Police Officer	05/27/14
TEXAS A&M UNIVERSITY-COMMERCE			
	Contreras, David	Police Officer	06/09/14
	Dittrich, Raymond A.	Police Officer	04/07/14
TEXAS A&M UNIVERSITY-CORPUS CHRISTI			
	Baggett, Steven A.	Police Officer	05/29/14
TEXAS A&M UNIVERSITY-KINGSVILLE			
	Schow, Brian	Police Officer	03/31/14
	Trevino, Ruben	Police Officer	03/31/14

Resolution

Board of Regents
The Texas A&M University System

WHEREAS, Dr. Tammy Renee Beckham has served as Director of the Institute for Infectious Animal Diseases since 2010, which executes research in excess of \$20 million and has partners in over 15 countries; and

WHEREAS, Dr. Beckham has attracted top researchers and collaborators nationally and internationally to the Institute to defend against transboundary animal and zoonotic diseases and has successfully procured over \$11 million in research funding during her time as the Institute's director; and

WHEREAS, under Dr. Beckham's leadership, the Institute was recognized by the World Organisation for Animal Health as a collaborating centre in the specialty of biological threat reductions and is the only centre of its kind in the Organisation's Americas region; and

WHEREAS, Dr. Beckham has served as Director of the Texas A&M Veterinary Medical Diagnostic Laboratory since 2008, which serves to protect the health of livestock, poultry, companion animals, exotic animals, racing animals, and wildlife; and

WHEREAS, as Director of TVMDL, Dr. Beckham has overseen and coordinated one of the highest volumes of animal diagnostic specimens in the country through two full-service laboratories in Amarillo and College Station, Texas, and two poultry diagnostic labs in Center and Gonzales, Texas; and

WHEREAS, Dr. Beckham secured \$50 million in funding for TVMDL to construct a new, state-of-the-art facility to be built in College Station, Texas; and

WHEREAS, in the six years Dr. Beckham served as TVMDL Director, she initiated the formalization of safety programs at all locations, renovated suites in College Station and Center to increase biosafety, and initiated two facility enhancement projects in Gonzales and Amarillo; and

WHEREAS, Dr. Beckham led the development of the first joint residency program between TVMDL and the Texas A&M University College of Veterinary Medicine and Biomedical Sciences in 2011 and spearheaded several international training programs hosted by TVMDL; and

WHEREAS, TVMDL received reaccreditation with the American Association of Veterinary Laboratory Diagnosticians under Dr. Beckham's leadership, making it the only AAVLD-accredited lab in Texas; and

WHEREAS, Dr. Beckham received her Doctorate of Veterinary Medicine in 1998 from Auburn University and Doctorate of Philosophy in Biomedical Science from Auburn University and the United States Army Medical Research Institute of Infectious Disease in 2001; now, therefore, be it

RESOLVED, that the Board of Regents of The Texas A&M University System desires to express its appreciation for the outstanding leadership and vision shown by Dr. Tammy Beckham to the Texas A&M Veterinary Medical Diagnostic Laboratory and The Texas A&M University System; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System, and be presented to Dr. Tammy Beckham and to the Archives of Texas A&M University, as a permanent mark of this Board's appreciation and gratitude to her for a job well done.

ADOPTED, this 3rd day of September 2014.