Texas A&M University System
Capital Asset Best Practices Workshop
June 6th 1:00 pm-5:00 pm
June 7th 8:30 am-noon
The Brazos Center, Assembly Rooms III-IV
3232 Briarcrest Drive, Bryan, Texas 77802

June 6th
1:00 pm Welcome and Overview Teresa Edwards
• Welcome
• Importance of Capital Asset Reporting

1:15 pm Capital Asset Guidelines/Policies Todd Gregory
• Overview of policies, guidelines, manuals
• Definition of Capital, Controlled, Inventoried Property
• Inventory Control
• Acquisition/Disposal Methods
• AggieBuy and Fixed Assets

2:15 pm Upcoming Accounting Changes Teresa Edwards
• Leases
• Cloud Computing

2:30 pm Capital Lease Process Teresa Edwards
• Operating vs Capital
• Capital Lease Process Today Todd Gregory

Break

3:00 pm FAMIS FFX Module Todd Gregory
• Overview
• Departmental and Property Office Processing Donna Murray
• Asset Approval

3:45 pm Capital Asset Processes Todd Gregory
• Year-End YR217 Accruals
• Corrections and Reconciliation Donna Murray
• Additional Items to Review
June 7th
7:45-8:30 Networking (Breakfast and Coffee Provided)

8:30 am  Welcome
• Questions from Previous Day

8:45 am  Surplus Property  Andy Mitchell
• Documentation
• Challenges, example-dorm moves
• Transfer Process
• Disposal of Equipment, Auction, TDCJ, etc.
• Salvage
• State Requirements
• Logistics
• Questions from Other Members?

9:30 am  AFR Reporting Considerations  Tracy Crowley
• Financial Reporting
• AFR Schedules
• CANSS System
• Desk Review Items
• Gift Report

Break

10:15 am  Construction in Progress (CIP) Overview  Teresa Edwards
• System Office Perspective  Rekha Joshi
• Member Perspective  Donna Murray
• 3rd Party CIP

Closing Comments/Questions