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TEXAS A&M UNIVERSITY - COMMERCE

Review of Governance

April 19, 2016

Charlie Hrncir, C.P.A.
Chief Auditor
Overall Conclusion

Overall, Texas A&M University – Commerce has processes in place for establishing and maintaining an effective governance system. These processes provide for overall direction and guidance, performance management, accountability, communication, and transparency in the conduct of work to achieve the university’s goals and objectives. Specifically, the university has taken steps to appropriately:

- Develop strategic goals;
- Assess the university’s enterprise risks and significant compliance requirements, which could impact the achievement of these goals; and
- Develop performance measures and mitigating activities to manage these strategic risk areas.

Additionally, in January 2016, the university received notice that the Southern Association of Colleges and Schools Commission on Colleges Board of Trustees reaffirmed the university's accreditation.

Basis of Review

Objective and Scope

The review of governance at Texas A&M University - Commerce focused on reviewing and assessing the university's processes for establishing and maintaining an effective governance system. It also involved determining if the processes provide for overall direction and guidance, performance management, accountability, communication, and transparency in the conduct of work to achieve the university's goals and objectives. The audit period focused primarily on activities from September 1, 2014 to August 31, 2015. Areas reviewed included processes over strategic planning, enterprise risk management, compliance planning, and university rules and procedures. Fieldwork was conducted from February to March, 2016.
Methodology

Our review methodology included interviews, observation of processes, and review of documentation.

Criteria

Our audit was based upon standards as set forth in Texas A&M University System Policies and Regulations and other sound administrative practices. This audit was conducted in conformance with the Institute of Internal Auditors’ “International Standards for the Professional Practice of Internal Auditing.”

Additionally, we conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Audit Team

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