The Texas A&M University System
Public Oil & Gas Auction

BIDDER CERTIFICATION STATEMENT

____________________________________ (“Bidder”), ________________________________ (title)
of __________________________________________________ (“Company”) hereby understands,
agrees, and certifies the following:

1. Bidder is authorized to, and hereby does, represent and bind Company with regard to the
   statements made in this Bidder Certification Statement and bidding at The Texas A&M
   University System (“TAMUS”) public Oil and Gas Lease auction (the “Auction”) taking place
   on November 19, 2014, covering 4716 gross acres, more or less, in Brazos County, Texas (the
   “Property”);

2. Bidder and Company have not, directly or indirectly, entered into any arrangement or agreement
   with any other bidder, potential bidder, firm or person which tends to or does lessen or destroy
   free competition in the Auction;

3. Neither Bidder nor Company, its officers, partners, owners, providers, representatives,
   employees and parties in interest, have in any way colluded, conspired, connived or agreed,
   directly or indirectly, with any other bidder, potential bidder, firm or person, in connection with
   this Auction, to submit a collusive or sham bid, to refrain from bidding, or to obtain through any
   unlawful act an advantage over other bidders or TAMUS;

4. Bidder has read, understands, and agrees to the terms set forth on TAMUS’ website at
   http://www.tamus.edu/offices/realestate/forlease/;

5. The Property will be divided into two (2) tracts, and if Bidder is the successful bidder, Company
   will sign and deliver to TAMUS a separate lease for each tract in a form substantially similar to
   the Paid Up Oil and Gas Lease (Version 9/18/14) (the “Lease”) posted on TAMUS’ website
   referenced above within fourteen (14) days after notification from TAMUS that the bid was
   accepted;

6. Each Lease will obligate Company to drill and complete a well every 18 months during the
   primary term, for a total of two (2) wells during the primary term of each Lease;

7. EACH LEASE WILL BE WITHOUT WARRANTY OF ANY KIND. Bidder and/or Company
   are responsible for conducting their own due diligence to confirm title to, and availability of, the
   mineral interests being leased;

8. NO SPECIFIC WELL PAD LOCATIONS ON THE PROPERTY ARE GUARANTEED. The
   use of the Property for University, airport and other purposes will limit the availability of well
pad locations. Bidder and/or Company are responsible for conducting their own due diligence with regard to potential well pad locations. Exact well pad locations are subject to existing and future uses and all applicable laws and regulations and will be determined after the Lease is executed.

9. Due to limited capacity, Bidder will be allowed to bring a maximum of two (2) associates into the auction room.

10. TAMUS may reject any and all bids for any reason in its sole and absolute discretion at any time prior to execution of the Lease;

11. Twenty-five percent (25%) of the highest bonus bid must be paid via certified funds, cashier’s check or wire transfer by 5 p.m. on the day of the Auction;

12. The remainder of the bonus must be paid within twenty-four (24) hours after notification from TAMUS that the bid was accepted;

13. If Bidder is the successful bidder and Company fails to pay twenty-five percent (25%) of the bonus bid by 5 p.m. on the day of the Auction, Bidder’s bid will be considered withdrawn and TAMUS may accept the next highest qualified bid;

14. If Bidder is the successful bidder and Company fails to pay the remaining seventy-five percent (75%) of the bonus within twenty-four (24) hours after notification from TAMUS that the bid was accepted, Company forfeits the twenty-five percent (25%) paid; and

15. If Bidder is the successful bidder and Company fails to sign and deliver to TAMUS the Lease within fourteen (14) days after notification from TAMUS that the bid was accepted, Company forfeits the entire amount paid.

BIDDER NAME (Printed name): ______________________________________________________________

PRINCIPAL/COMPANY: _________________________________________________________________

BIDDER’s TITLE: _________________________________________________________________

BIDDER SIGNATURE: ___________________________ DATE: ______________________