



BUILDER'S RISK POLICY OUTLINE

The Texas A&M University System

Insurer:	FM Global
Term:	March 1, 2012 to March 01, 2013 12:01 a.m. (Standard Time)
Territory:	United States, Its territories and possessions, Puerto Rico and Canada

Covered Property: All scheduled building projects reported to FM Global

Coverage: Property damage to buildings under construction

Procedures: The A&M System reserves the right to accept contractor's builders risk coverage included in bid proposal or elect to cover this exposure directly through the System's Builder's Risk Plan

General contractors submitting proposals on A&M System projects are required to include a specific cost for builder's risk insurance within their bid proposals.

The A&M System will evaluate and provide notice to contractor as to whether builder's risk insurance will be purchased through the contractor or provided by the A&M System.

When insurance is provided by the A&M System, insurer will issue certificates of insurance naming the general contractor as a loss payee.

Major exclusions: General and sub-contractor tools
Any property on the premises not intended for installation into the project

Liability Limit: Per building value scheduled at time of construction

Deductible: \$100,000 Policy Deductible Payable to FM Global
\$15,000 General Contractor Deductible Payable to the Texas A&M University System

Premium: Premium rate determined by carrier based on characteristics of each project

This is intended to be a brief outline only. In any event, the terms and conditions of the policy will prevail. Please contact System Risk Management at (979) 458-6330 or by email at rms-insurance@tamus.edu for specific details or clarification.