

**The Texas A&M University System
Mobile (Trailers) Inland Marine Policy Outline**

<u>Insurance Carrier:</u>	Chubb Insurance
<u>Insurance Broker:</u>	ANCO Insurance
<u>Policy Term:</u>	September 1, 2012 to September 1, 2013

Scheduled Miscellaneous Trailers

<u>Covered Property:</u>	Trailers of varying types and permanently attached scheduled equipment inside
<u>Property Excluded:</u>	Accounts, bills, deeds, evidence of debt, valuable papers, records, abstracts, manuscripts or other documents, aircraft, motor vehicles, semi trailers, watercraft, jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value, money, notes or securities; property being towed by aircraft or watercraft; or while afloat, submerged or underwater; property while on any platform anchored in any body of water unless platform is attached at one end to dry land; or property while underground, except while in transit.
<u>Coverage:</u>	Direct Physical Loss or damage to scheduled miscellaneous articles which are listed or described, caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit of Insurance for Scheduled Miscellaneous Articles shown in the Declarations page of the policy.
<u>Major Exclusions:</u>	Acts or Decisions or the failure to Act or make Decisions, Artificial Currents, disappearance or shortage disclosed on taking inventory where there is no physical evidence of what happened, Dishonesty, Governmental Action, Latent Defect, Loss of Market, Mechanical Breakdown, Nuclear Hazard Planning Design, Materials or Maintenance Pollutants, Rust, Oxidation, Corrosion or Discoloration War and Military Action, Wear and Tear and Terrorism Risk Insurance Act of 2002.
<u>Valuation Basis:</u>	Replacement Cost Coverage
<u>Covered Territory:</u>	Anywhere within, and in transit within and between the continental limits of the United States of America, Hawaii, Puerto Rico, territories and possessions of the USA, and Canada, excluding waterborne shipments to or from Alaska, Hawaii or Puerto Rico; to or from territories or possessions of the USA; or which pass through, or which are intended to pass through, the Panama Canal.
<u>Deductibles:</u>	\$2,500 Scheduled Property-Per Occurrence \$10,000 Flood & Earthquake
<u>Limitations</u>	\$1,000,000 Annual Aggregate – Earthquake (Excluding Coverage in California) \$1,000,000 Annual Aggregate – Flood \$150,000 Debris Removal; \$50,000 Pollutant Clean Up-Annual Aggregate
<u>Rate:</u>	\$0.85 per \$100 of value

This is intended to be a brief outline only. In any event the terms and conditions of the policy will prevail. This does not change nor amend the terms, limits, definitions or conditions of the policy in any way.

For questions concerning this coverage, please contact System Risk Management at (979) 458-6330 or via email at rms-insurance@tamus.edu
