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**The Texas A&M University System**  
**Annual Investment Report (Including Deposits)**  
**Total**

Investment or Deposit Type	August 31, 2013 Market Value
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	\$820,597,878.64
Equity/Stock Mutual Funds	\$321,790,277.43
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	\$27,629,826.50
Preferred Stock	\$4,093,949.90
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>\$1,174,111,932.47</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	\$20,899,111.07
Other Real Asset Investments (e.g. investments in infrastructure funds)	\$85,949,119.56
Private Equity	\$128,459,735.61
Hedge Funds	\$615,206,655.79
Other - Derivatives (FX Contracts unrealized net gain/loss)	\$1,041,606.85
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>\$851,556,228.88</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>	
U.S. Government Securities ("Treasuries")	\$77,915,816.45
U.S. Government Agency Securities ("Agencies")	\$7,333,658.50
Mortgage Pass-Throughs - "Agency"	\$130,519,411.22
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	\$39,428,218.71
Sovereign Debt (non-U.S.)	\$12,890,817.73
Municipal Obligations	\$642,824.00
Collateralized Mortgage Obligations (CMOs) - list below by category	
Other CMOs - "Private Label"	\$74,138,720.98
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	\$60,489,182.69
Other Investment Grade (A/BBB or equivalent)	\$251,337,798.94
High Yield Bonds (<BBB or equivalent)	\$55,940,374.90
Not Rated (NR)	\$17,989,869.52
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	\$21,502.49
Bank Loans - commingled fund	\$148,734,864.23
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>\$877,383,060.36</b>
<b>Short-Term Investments &amp; Deposits</b>	
Repurchase Agreements (Repos)	\$399,986.03
Money Market Mutual Funds (registered with the SEC)	\$574,690,449.37
Bank Deposits	\$20,251,193.36
Foreign Currency	\$564,496.69
<b>Total Short-Term Investments &amp; Deposits</b>	<b>\$595,906,125.45</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>\$3,498,957,347.16</b>
<b>Accruals</b>	
Int/Dividends Receivable	\$6,196,726.99
Payables	-\$1,422,277.41
Cash due from Broker	\$41,528.88
Foreign Currency Fluctuations - Receivable	-\$11,007.48
Foreign Currency Fluctuations - Payable	\$12,874.23
FFX Contract Receivable	\$38,657,664.84
FFX Contract Payable	-\$38,657,664.84
Pending Purchases	-\$14,419,921.01
Pending Sale	\$4,320,943.77
<b>NET INVESTMENTS</b>	<b>\$3,493,676,215.13</b>

**The Texas A&M University System**  
**Annual Investment Report (Including Deposits)**  
**Cash Concentration Pool**

Investment or Deposit Type	August 31, 2013 Market Value
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	\$631,558,155.80
Equity/Stock Mutual Funds	\$226,694,525.74
Preferred Stock	\$3,006,668.70
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>\$861,259,350.24</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Hedge Funds	\$469,108,195.74
Other - Derivatives (FX Contracts & Futures Options unrealized net gain/loss)	\$887,743.49
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>\$469,995,939.23</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>	
U.S. Government Securities ("Treasuries")	\$74,175,995.42
U.S. Government Agency Securities ("Agencies")	\$6,643,777.00
Mortgage Pass-Throughs - "Agency"	\$112,784,486.17
Mortgage Pass-Throughs	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	\$34,325,445.93
Sovereign Debt (non-U.S.)	\$11,125,019.08
Municipal Obligations	\$642,824.00
Collateralized Mortgage Obligations (CMOs) - list below by category	
Other CMOs - "Private Label"	\$65,081,398.71
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	\$57,388,116.93
Other Investment Grade (A/BBB or equivalent)	\$228,614,680.58
High Yield Bonds (<BBB or equivalent)	\$48,759,939.75
Not Rated (NR)	\$16,870,406.44
Bank Loans - commingled fund	\$110,411,843.38
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>\$766,823,933.39</b>
<b>Short-Term Investments &amp; Deposits</b>	
Money Market Mutual Funds (registered with the SEC)	\$556,695,144.73
Foreign Currency	\$401,311.81
<b>Total Short-Term Investments &amp; Deposits</b>	<b>\$557,096,456.54</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>\$2,655,175,679.40</b>
<b>Accruals</b>	
Int/Dividends Receivable	\$5,254,532.80
Payables	-\$986,563.23
Cash due from Broker	\$41,528.88
Foreign Currency Fluctuations - Receivable	-\$7,746.40
Foreign Currency Fluctuations - Payable	\$11,776.15
FFX Contract Receivable	\$33,011,022.26
FFX Contract Payable	-\$33,011,022.26
Pending Purchases	-\$11,985,253.19
Pending Sale	\$3,546,269.14
<b>NET INVESTMENTS</b>	<b>\$2,651,050,223.55</b>

**The Texas A&M University System**  
**Annual Investment Report (Including Deposits)**  
**System Endowment Fund**

Investment or Deposit Type	August 31, 2013 Market Value
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	\$188,054,604.74
Equity/Stock Mutual Funds	\$94,040,912.09
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	\$27,629,826.50
Preferred Stock	\$1,087,281.20
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>\$310,812,624.53</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )	\$20,779,828.00
Other Real Asset Investments (e.g. investments in infrastructure funds)	\$85,949,119.56
Private Equity	\$116,433,576.19
Hedge Funds	\$146,098,460.05
Other - Derivatives (FX Contracts unrealized net gain/loss)	\$153,863.36
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>\$369,414,847.16</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>	
U.S. Government Securities ("Treasuries")	\$3,739,821.03
U.S. Government Agency Securities ("Agencies")	\$689,881.50
Mortgage Pass-Throughs - "Agency"	\$17,734,925.05
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	\$5,102,772.78
Sovereign Debt (non-U.S.)	\$1,765,798.65
Collateralized Mortgage Obligations (CMOs) - list below by category	
Other CMOs - "Private Label"	\$9,057,322.27
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	\$3,101,065.76
Other Investment Grade (A/BBB or equivalent)	\$22,723,118.36
High Yield Bonds (<BBB or equivalent)	\$7,180,435.15
Not Rated (NR)	\$1,119,463.08
Bank Loans - commingled fund	\$38,323,020.85
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>\$110,537,624.48</b>
<b>Short-Term Investments &amp; Deposits</b>	
Money Market Mutual Funds (registered with the SEC)	\$16,855,963.28
Foreign Currency	\$163,184.88
<b>Total Short-Term Investments &amp; Deposits</b>	<b>\$17,019,148.16</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>\$807,784,244.33</b>
<b>Accruals</b>	
Int/Dividends Receivable	\$942,194.19
Payables	-\$435,714.18
Foreign Currency Fluctuations - Receivable	-\$3,261.08
Foreign Currency Fluctuations - Payable	\$1,098.08
FFX Contract Receivable	\$5,646,642.58
FFX Contract Payable	-\$5,646,642.58
Pending Purchases	-\$2,434,667.82
Pending Sale	\$774,674.63
<b>NET INVESTMENTS</b>	<b>\$806,628,568.15</b>

**The Texas A&M University System**  
**Annual Investment Report (Including Deposits)**  
**Bank Deposits, Money Market Funds and Separately Held Investments**

Investment or Deposit Type	August 31, 2013 Market Value
<b>Publicly Traded Equity and Similar Investments</b>	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	\$985,118.10
Equity/Stock Mutual Funds	\$1,054,839.60
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>\$2,039,957.70</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )	\$119,283.07
Private Equity	\$12,026,159.42
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>\$12,145,442.49</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	\$21,502.49
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>\$21,502.49</b>
<b>Short-Term Investments &amp; Deposits</b>	
Repurchase Agreements (TTSTC)	\$399,986.03
Money Market Mutual Funds (registered with the SEC)	\$1,139,341.36
Bank Deposits	\$20,251,193.36
<b>Total Short-Term Investments &amp; Deposits</b>	<b>\$21,790,520.75</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>\$35,997,423.43</b>
<b>NET INVESTMENTS</b>	<b>\$35,997,423.43</b>