

The Texas A&M University System Cash Concentration Pool

Asset Allocation

Report For Periods Ending June 30, 2014

	----- Global Equity -----		Absolute	Fixed	Short Duration		Total Fund	
	<u>Domestic</u>	<u>International</u>	<u>Return</u>	<u>Income</u>	<u>Fixed Income</u>	<u>Cash</u>	<u>\$</u>	<u>%</u>
<u>Short-Term Portfolio</u>								
Fidelity Cash Account	-	-	-	-	-	\$225,594,436	\$225,594,436	8.0%
<u>Liquidity Portfolio</u>								
Payden & Rygel	-	-	-	-	\$266,618,634	-	\$266,618,634	9.4
<u>Long-Term Portfolio</u>								
CRM Large Cap	\$179,727,804	-	-	-	-	-	\$179,727,804	6.4
Jennison Associates	182,027,743	-	-	-	-	-	\$182,027,743	6.4
NewSouth Capital Management	237,533,879	-	-	-	-	-	\$237,533,879	8.4
Altrinsic Global Advisors	-	\$189,325,103	-	-	-	-	\$189,325,103	6.7
DFA International Small Cap Value Fund	-	121,271,036	-	-	-	-	\$121,271,036	4.3
DFA Emerging Markets Value Fund	-	67,621,824	-	-	-	-	\$67,621,824	2.4
DFA Emerging Markets Small Cap Fund	-	121,491,841	-	-	-	-	\$121,491,841	4.3
BlackRock - TAMUS ARS Fund LP	-	-	\$227,096,676	-	-	-	\$227,096,676	8.0
ABS - TAMUS LS Fund LP	-	-	221,979,538	-	-	-	\$221,979,538	7.9
Evanston Capital Weatherlow Fund	-	-	123,964,938	-	-	-	\$123,964,938	4.4
Bradford & Marzec	-	-	-	\$532,809,472	-	-	\$532,809,472	18.8
Loomis Sayles Senior Loans	-	-	-	129,987,970	-	-	\$129,987,970	4.6
Fidelity Cash Account	-	-	-	-	-	77,990	\$77,990	0.0
CCP Composite (\$)	\$599,289,426	\$499,709,804	\$573,041,152	\$662,797,442	\$266,618,634	\$225,672,426	\$2,827,128,884	100.0%
CCP Composite %	21.2%	17.7%	20.3%	23.4%	9.4%	8.0%		
Target %	20.0%	17.0%	20.0%	25.0%	10.0%	8.0%		
Target Ranges	15-25%	13-21%	18-22%	20-30%	8-12%	6-12%		
Debt Proceeds	-	-	-	-	-	\$387,820,246		
Pending Transfers to SEF	-	-	-	-	-	\$1,450,846		
Total	\$599,289,426	\$499,709,804	\$573,041,152	\$662,797,442	\$266,618,634	\$614,943,518	\$3,216,399,976	

The Texas A&M University System Endowment Fund

Asset Allocation

Report For Periods Ending June 30, 2014

	----- Global Equity -----			Inflation	Absolute	Fixed		Total Fund	
	<u>Domestic</u>	<u>International</u>	<u>Private</u>	<u>Hedging</u>	<u>Return</u>	<u>Income</u>	<u>Cash</u>	<u>\$</u>	<u>%</u>
CRM Large Cap	\$49,772,043	-	-	-	-	-	-	\$49,772,043	5.3%
Jennison Associates	49,555,398	-	-	-	-	-	-	\$49,555,398	5.2
NewSouth Capital Management	57,466,327	-	-	-	-	-	-	\$57,466,327	6.1
Kayne Anderson MLP Fund	33,479,569							\$33,479,569	3.5
Altrinsic Global Advisors	-	\$72,694,101	-	-	-	-	-	\$72,694,101	7.7
DFA International Small Cap Value Fund	-	27,434,233	-	-	-	-	-	\$27,434,233	2.9
DFA Emerging Markets Value Fund	-	45,080,448	-	-	-	-	-	\$45,080,448	4.8
DFA Emerging Markets Small Cap Fund	-	46,131,071	-	-	-	-	-	\$46,131,071	4.9
Private Equity	-	-	\$149,549,416	-	-	-	-	\$149,549,416	15.8
Natural Resources	-	-	-	\$101,942,747	-	-	-	\$101,942,747	10.8
Private Real Estate	-	-	-	22,162,033	-	-	-	\$22,162,033	2.3
BlackRock - TAMUS ARS Fund LP	-	-	-	-	\$66,006,933	-	-	\$66,006,933	7.0
ABS - TAMUS LS Fund LP	-	-	-	-	61,627,895	-	-	\$61,627,895	6.5
Evanston Capital Weatherlow Fund	-	-	-	-	32,581,795	-	-	\$32,581,795	3.4
Bradford & Marzec	-	-	-	-	-	\$86,376,431	-	\$86,376,431	9.1
Loomis Sayles Senior Loans	-	-	-	-	-	42,047,744	-	\$42,047,744	4.4
Fidelity Cash Account	-	-	-	-	-	-	\$2,394,017	\$2,394,017	0.3
Total Fund (\$)	\$190,273,337	\$191,339,853	\$149,549,416	\$124,104,780	\$160,216,623	\$128,424,175	\$2,394,017	\$946,302,201	100.0%
Total Fund %	20.1%	20.2%	15.8%	13.1%	16.9%	13.6%	0.3%		
Target %	20.0%	20.0%	15.0%	12.0%	18.0%	15.0%	0.0%		
Target Ranges	15-25%	15-25%	11-22%	8-18%	14-22%	10-20%	-		