

062-2022

(Item 3.1)

**APPROVAL OF SYSTEM CAPITAL PLAN
FOR FY 2023–FY 2027,
THE TEXAS A&M UNIVERSITY SYSTEM**

The system capital plan for FY 2023–FY 2027, as shown in the attached exhibit, is approved and authorization to appropriate up to 10 percent of the planning amount indicated for all FY 2023 proposed projects is granted. Any additional capital construction assistance projects and other projects funded with authorized funding by the state are automatically added to the capital plan. Once all funding for a project is identified and the Program of Requirements (POR) is completed, up to 10 percent of the planning amount is authorized for expenditure on these projects.

In addition, the appropriation of Permanent University Fund (PUF) and Revenue Financing System (RFS) funding is approved for FY 2023 minor construction, rehabilitation/renovation, and equipment/software procurement projects administered by the institutions or System Facilities Planning and Construction.

Proposed FY 2023 projects are authorized to proceed immediately if all applicable POR, funding, and Legislative requirements are met.

The Board of Regents of The Texas A&M University System (board) reasonably expects to incur debt in one or more obligations for these projects, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

To the extent that the system capital plan identifies projects for financing through the issuance of parity obligations secured by and payable from revenues of the Revenue Financing System, and as required by Section 5(a) of the Master Resolution of the Revenue Financing System, the board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient pledged revenues to satisfy the annual debt service requirements of the Revenue Financing System and to meet all financial obligations of the board relating to the Revenue Financing System and that the Participants, on whose behalf the parity obligations are issued, possess the financial capacity to satisfy their direct obligations after taking into account such proposed additional Revenue Financing System parity obligations as are identified in the system capital plan.

CERTIFICATE

I, VICKIE BURT SPILLERS, hereby certify that the foregoing is an exact and accurate copy of Minute Order 062-2022 adopted by the Board of Regents of The Texas A&M University System at its Regular Board Meeting held on May 19, 2022.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal of the said institution on this 24th day of May 2022.



Vickie Burt Spillers
Executive Director, Board of Regents
The Texas A&M University System