

## The Texas A&M University System Cash Concentration Pool

### Asset Allocation

### Report For Periods Ending March 31, 2014

	----- Global Equity -----		Absolute <u>Return</u>	Fixed <u>Income</u>	Short Duration <u>Fixed Income</u>	<u>Cash</u>	Total Fund	
	<u>Domestic</u>	<u>International</u>					<u>\$</u>	<u>%</u>
<b><u>Short-Term Portfolio</u></b>								
Fidelity Cash Account	-	-	-	-	-	\$301,346,848	\$301,346,848	10.6%
<b><u>Liquidity Portfolio</u></b>								
Payden & Rygel	-	-	-	-	\$264,071,648	-	\$264,071,648	9.3
<b><u>Long-Term Portfolio</u></b>								
CRM Large Cap	\$176,213,786	-	-	-	-	-	\$176,213,786	6.2
Jennison Associates	180,625,159	-	-	-	-	-	\$180,625,159	6.4
NewSouth Capital Management	229,278,485	-	-	-	-	-	\$229,278,485	8.1
Frontier Capital Management	346	-	-	-	-	-	\$346	0.0
Altrinsic Global Advisors	-	\$180,766,681	-	-	-	-	\$180,766,681	6.4
DFA International Small Cap Value Fund	-	112,839,525	-	-	-	-	\$112,839,525	4.0
DFA Emerging Markets Value Fund	-	66,330,683	-	-	-	-	\$66,330,683	2.3
DFA Emerergering Markets Small Cap Fund	-	113,635,442	-	-	-	-	\$113,635,442	4.0
BlackRock - TAMUS ARS Fund LP	-	-	\$223,107,949	-	-	-	\$223,107,949	7.9
ABS - TAMUS LS Fund LP	-	-	217,522,125	-	-	-	\$217,522,125	7.7
Evanston Capital Weatherlow Fund	-	-	120,393,689	-	-	-	\$120,393,689	4.2
Bradford & Marzec	-	-	-	\$519,078,730	-	-	\$519,078,730	18.3
Loomis Sayles Senior Loans	-	-	-	129,056,245	-	-	\$129,056,245	4.6
Fidelity Cash Account	-	-	-	-	-	10,330	\$10,330	0.0
<b>CCP Composite (\$)</b>	<b>\$586,117,776</b>	<b>\$473,572,331</b>	<b>\$561,023,763</b>	<b>\$648,134,975</b>	<b>\$264,071,648</b>	<b>\$301,357,178</b>	<b>\$2,834,277,671</b>	<b>100.0%</b>
<b>CCP Composite %</b>	<b>20.7%</b>	<b>16.7%</b>	<b>19.8%</b>	<b>22.9%</b>	<b>9.3%</b>	<b>10.6%</b>		
<b>Target %</b>	<b>20.0%</b>	<b>17.0%</b>	<b>20.0%</b>	<b>25.0%</b>	<b>10.0%</b>	<b>8.0%</b>		
<b>Target Ranges</b>	<b>15-25%</b>	<b>13-21%</b>	<b>18-22%</b>	<b>20-30%</b>	<b>8-12%</b>	<b>6-12%</b>		
Debt Proceeds	-	-	-	-	-	\$516,708,408		
Pending Transfers to SEF	-	-	-	-	-	\$883,919		
<b>Total</b>	<b>\$586,117,776</b>	<b>\$473,572,331</b>	<b>\$561,023,763</b>	<b>\$648,134,975</b>	<b>\$264,071,648</b>	<b>\$818,949,505</b>	<b>\$3,351,869,998</b>	

# The Texas A&M University System Endowment Fund

## Asset Allocation

### Report For Periods Ending March 31, 2014

	----- Global Equity -----			<u>Inflation</u>	<u>Absolute</u>	<u>Fixed</u>	<u>Cash</u>	<u>Total Fund</u>	
	<u>Domestic</u>	<u>International</u>	<u>Private</u>					<u>\$</u>	<u>%</u>
CRM Large Cap	\$51,251,571	-	-	-	-	-	-	\$51,251,571	5.7%
Jennison Associates	51,062,575	-	-	-	-	-	-	\$51,062,575	5.6
NewSouth Capital Management	54,003,440	-	-	-	-	-	-	\$54,003,440	6.0
Kayne Anderson MLP Fund	30,056,198	-	-	-	-	-	-	\$30,056,198	3.3
Altrinsic Global Advisors	-	\$69,407,694	-	-	-	-	-	\$69,407,694	7.7
DFA International Small Cap Value Fund	-	26,910,416	-	-	-	-	-	\$26,910,416	3.0
DFA Emerergerg Markets Value Fund	-	41,946,177	-	-	-	-	-	\$41,946,177	4.6
DFA Emerergerg Markets Small Cap Fund	-	43,147,956	-	-	-	-	-	\$43,147,956	4.8
<i>Private Equity</i>	-	-	\$132,661,163	-	-	-	-	\$132,661,163	14.6
<i>Natural Resources</i>	-	-	-	\$99,645,250	-	-	-	\$99,645,250	11.0
<i>Private Real Estate</i>	-	-	-	21,065,595	-	-	-	\$21,065,595	2.3
BlackRock - TAMUS ARS Fund LP	-	-	-	-	\$64,830,492	-	-	\$64,830,492	7.1
ABS - TAMUS LS Fund LP	-	-	-	-	60,375,861	-	-	\$60,375,861	6.7
Evanston Capital Weatherlow Fund	-	-	-	-	31,643,160	-	-	\$31,643,160	3.5
Bradford & Marzec	-	-	-	-	-	\$84,094,689	-	\$84,094,689	9.3
Loomis Sayles Senior Loans	-	-	-	-	-	41,747,068	-	\$41,747,068	4.6
Fidelity Cash Account	-	-	-	-	-	-	\$2,941,770	\$2,941,770	0.3
<b>Total Fund (\$)</b>	<b>\$186,373,784</b>	<b>\$181,412,243</b>	<b>\$132,661,163</b>	<b>\$120,710,845</b>	<b>\$156,849,513</b>	<b>\$125,841,757</b>	<b>\$2,941,770</b>	<b>\$906,791,075</b>	<b>100.0%</b>
<b>Total Fund %</b>	<b>20.6%</b>	<b>20.0%</b>	<b>14.6%</b>	<b>13.3%</b>	<b>17.3%</b>	<b>13.9%</b>	<b>0.3%</b>		
<b>Target %</b>	<b>20.0%</b>	<b>20.0%</b>	<b>15.0%</b>	<b>12.0%</b>	<b>18.0%</b>	<b>15.0%</b>	<b>0.0%</b>		
<b>Target Ranges</b>	<b>15-25%</b>	<b>15-25%</b>	<b>11-22%</b>	<b>8-18%</b>	<b>14-22%</b>	<b>10-20%</b>	<b>-</b>		