



## THE TEXAS A&M UNIVERSITY SYSTEM

### **Invest in Your Future through the A&M System Retirement Programs**

You have a chance to save for retirement by participating in the A&M System's voluntary 403(b) Tax-Deferred Account (TDA) plan. You can choose to make pre-tax contributions with a traditional TDA or after-tax contributions with a Roth TDA.

#### **How do I start contributing?**

To start your contributions, simply go to Workday to enroll or make changes to your TDA. You can find instructions on how to start your TDA deduction through Workday Help.

You may do this *at any time*. You will also need to establish an account with one of our six approved vendors, which you can select from the list at: <https://www.tamus.edu/business/benefits-administration/retirement-programs/orptda-approved-vendors/>. The webpage also contains advisors and counselors in your area that can help you choose your investments.

#### **When will my TDA contributions begin?**

If you enter your contribution amount in Workday with an effective date in January, the deduction begin date for monthly employees will be February 1<sup>st</sup>. This means the earnings period that begins on February 1<sup>st</sup> and ends on February 29<sup>th</sup>. Therefore, the first deduction from your pay will show on the March 1<sup>st</sup> paycheck. For bi-weekly employees, it would be effective the next pay period.

#### **How much can I contribute?**

In general, you may contribute up to \$19,500 in 2021. This amount is the general limit and is adjusted annually. Additional catch-up contributions of up to \$6,500 are permitted if you are at least 50 years of age by year's end.

Find out more about the A&M System's Retirement Programs on our website at <https://www.tamus.edu/business/benefits-administration/retirement-programs/>