Prepared for: The Texas A&M University System

Group Insurance Benefits

MetLife

Life Insurance

What is Life Insurance

Life insurance helps to provide a more financially secure future

Key Features

- A wide range of coverage options to fit your needs
- Your beneficiary receives the death benefit income tax free
- Underwriting requirements waived for certain amounts

Life insurance: Why is it so important?

If you have a spouse or domestic partner, or if you have children, they may rely on you to help keep the household running. It's important to take steps to make sure your loved ones would be financially prepared without you to handle expenses like:

- Food
- Utilities
- Transportation
- Mortgage/rent payments
- Childcare or education fees
- Insurance premiums

Help your family be financially prepared for expenses such as:

- Childcare/education fee
- Transportation and more
- Mortgage or rent payments
- Utilities
- Insurance Premiums

Life/AD&D Overview – Active Employees

	Benefit – employer paid
Basic Life/AD&D	**Basic Life/AD&D:** If you have medical coverage within the A&M System: • $50,000 for Basic Life • $50,000 in Basic AD&D • $5,000 in Basic Dependent Child life
Alternate Basic Life/AD&D	**Alternate Basic Life/AD&D**: If you are not enrolled in A&M System medical coverage but certify that you have other medical coverage. You can pay for Alternate Basic Life using the employer contribution: • $1,000 increments to a maximum of $50,00 for Basic Life • $5,000 in Basic AD&D • $5,000 in Basic Dependent Child

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Life/AD&D Overview – Active Employees

	Benefit – voluntary – employee paid
Optional Life If You selected Alternate Basic Life/AD&D, you may not enroll in Optional Term Life	½ , 1, 2, 3, 4, 5, or 6 times Your Base Annual Earnings, subject to a maximum of $1,000,000 rounded to the next higher $1,000 if not already a multiple of $1,000 **Guaranteed Issue:** 3x Your Base Annual Earnings, applicable to Newly Benefits Eligible Employees
Dependent Life Option A You can enroll your dependents in Option A if you are enrolled in Optional Life Coverage	**Spouse Option A:** $25,000, $50,000, $75,000, $100,000, $150,000 or $200,000, not to exceed 100% of the employee's Optional Life or Alternate Basic Life Insurance Amount **Guaranteed Issue Spouse:** $50,000, applicable to Newly Benefits Eligible Employees **Child Option A:** $10,000
Dependent Life Option B You can enroll your dependents in Option B if you are enrolled in Basic Life, Optional Life or Alternate Basic Life	**Spouse Option B**: $5,000 (Includes $5,000 in AD&D) **Child Option B:** $5,000 (Includes $5,000 in AD&D)
Dependent Life Option C You can enroll your dependents in Option C if you are enrolled in Alternate Basic Life Coverage.	**Spouse Option C**: The lesser of 50% of the employee's alternate basic life amount or $25,000. **Child Option C:** $5,000

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Life/AD&D Overview – Active Employees

Voluntary AD&D coverage	Benefit – voluntary – employee paid

Voluntary AD&D	If you earn less than $25,000 annually, $10,000 to $250,000 coverage in increments of $10,000
	The maximum amount of coverage you can enroll in is $250,000.
	
	If you earn more than $25,000 annually, $10,000 to $800,000 in increments of $10,000
	The maximum amount of coverage you can enroll in is the lesser of 10x your base annual earnings or $800,000
	
	If you elect to cover your family, your eligible dependents are covered at the following percentages:
	
	• **Dependent Spouse and Child(ren):**
	  o Spouse — 50% of your coverage amount
	  o Child(ren) — 10% of your coverage amount
	
	• **Dependent Spouse only**:
	  o 60% of your coverage amount
	
	• **Dependent Child(ren) only:**
	  o 15% of your coverage amount

Life/AD&D Overview – Retirees

	Benefit – employer paid
Basic Life/AD&D	**Basic Life/AD&D:** If you have medical coverage within the A&M System: • $10,000 for Basic Life • $10,000 in Basic AD&D • $5,000 in Basic Dependent Child life
Alternate Basic Life/AD&D	**Alternate Basic Life/AD&D**: If you are not enrolled in A&M System medical coverage but certify that you have other medical coverage. You can pay for Alternate Basic Life using the employer contribution: • $1,000 increments to a maximum of $50,000 for Basic Life • $5,000 in Basic AD&D • $5,000 in Basic Dependent Child

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Life/AD&D Overview – Retirees

	Benefit – voluntary – employee paid
Optional Life If You selected Alternate Basic Life/AD&D, you may not enroll in Optional Term Life	You can elect coverage in $1,000 increments to a maximum of $100,000, if younger than age 70 • Maximum available reduces to $60,000 at age 70 • Maximum available reduces to $30,000 at age 80
Dependent Life Option A You can enroll your dependents in Option A if you are enrolled in Optional Life Coverage.	**Spouse Option A:** $1,000 increments to a maximum of $50,000, not to exceed 100% of the retirees Optional Life or Alternate Basic Life Insurance Amount for retires under age 70. • Maximum available reduces to $30,000 at age 70 • Maximum available reduces to $15,000 at age 80 **Child Option A:** $10,000
Dependent Life Option B You can enroll your dependents in Option B if you are enrolled in Basic Life, Optional Life or Alternate Basic Life	**Spouse Option B**: $5,000 (Includes $5,000 in AD&D) **Child Option B:** $5,000 (Includes $5,000 in AD&D)
Dependent Life Option C You can enroll your dependents in Option C if you are enrolled in Alternate Basic Life Coverage.	**Spouse Option C**: The lesser of 50% of the employee’s alternate basic life amount or $25,000 • Maximum available reduces to $15,000 at age 80. **Child Option C:** $5,000

Life/AD&D Overview – Retirees

Voluntary AD&D coverage	Benefit – voluntary – employee paid

Voluntary AD&D	$10,000 to $200,000 in increments of $10,000 if the retiree is under age 70
	
	• Maximum available reduces to $60,000 at age 70.
	
	If you elect to cover your family, eligible Dependents are covered at the following percentages:
	
	• **Dependent Spouse and Child(ren):**
	  ○ Spouse — 50% of your coverage amount
	  ○ Child(ren) — 10% of your coverage amount
	
	• **Dependent Spouse only**:
	  ○ 60% of your coverage amount
	
	• **Dependent Child(ren) only**:
	  ○ 15% of your coverage amount

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MetLife Advantages

Support, planning and protection when you need it most

Support

- Grief Counseling with Funeral Planning Services[L1]Delivering the Promise[L2]
    - Applies to enrollees in all plans
- Total Control Account[L3]
    - Applies to enrollees in all plans
- Travel Assistance[L4]
    - Applies to enrollees in Voluntary AD&D

Planning

- Face-to-Face Will Preparation[L5]
    - Applies to enrollees in Optional Life
- Face-to-Face Estate Resolution Services[L5]
    - Applies to enrollees in Optional Life
- Digital Estate Planning with online notary[L6]
    - Applies to enrollees in Optional Life
- Funeral Discount & Planning Services[L7]
    - Applies to enrollees in all plans

Protection

- Coverage for active and retired employees[L3]
    - Applies to enrollees in all plans
- Services for workplace transitions[L3]
    - Applies to enrollees in all plans
- Transition Solutions[L3]
  – Portability[L9]
    - Applies to enrollees in all plans

Thank you.

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Footnotes and disclosures

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Footnotes and disclosures

L1. Grief Counseling and Funeral Assistance services are provided through an agreement with TELUS Health. TELUS Health is not an affiliate of MetLife, and the services TELUS Health provides are separate and apart from the insurance provided by MetLife. TELUS Health has a nationwide network of over 30,000 counselors. Counselors have master's or doctoral degrees and are licensed professionals. The Grief Counseling program does not provide support for issues such as: domestic issues, parenting issues, or marital/relationship issues (other than a finalized divorce). For such issues, members should inquire with their human resources department about available company resources. This program is available to insureds, their dependents and beneficiaries who have received a serious medical diagnosis or suffered a loss. Events that may result in a loss are not covered under this program unless and until such loss has occurred. Services are not available in all jurisdictions and are subject to regulatory approval. Not available on all policy forms.

L2. MetLife administers the Delivering the Promise and Transition Solutions programs, and has arranged to have trained third party financial professionals offer financial education. The financial professionals providing financial education are not affiliated with MetLife but are providing the program under a service provider contract.

L3. Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of $5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCAs, and expects to receive a profit. Regardless of the investment experience of such assets, the interest credited to Total Control Accounts will never fall below the guaranteed minimum rate. Guarantees are subject to the financial strength and claims paying ability of MetLife. TCA is not available with Accidental Death and Dismemberment and Business Travel Accident products in the state of New Hampshire.]

L4. Travel Assistance services are offered and administered by AXA Assistance USA, Inc. Certain benefits provided under the Travel Assistance program are underwritten by Certain Underwriters at Lloyd's London (not incorporated) through Lloyd's Illinois, Inc. Neither AXA Assistance USA Inc. nor the Lloyd's entities are affiliated with MetLife, and the services and benefits they provide are separate and apart from the insurance provided by MetLife.

L5. Will Preparation and MetLife Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan General-Insurance Company, Warwick, Rhode Island. For New York sitused cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgements or fines; and frivolous or unethical matters.

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Footnotes and disclosures *cont.*

L6. Digital Estate Planning without online notary is available to all individuals regardless of any MetLife relationship or product. It is not available for customers sitused in or individuals residing in GU, PR and VI. Domestic partnerships are not currently supported. Group legal plans are provided by MetLife Legal Plans, Inc., Cleveland, OH. In certain states, group legal plans are provided through insurance coverage underwritten by Metropolitan General Insurance Company, Warwick, RI.

L8. Services and discounts are provided through a member of the Dignity Memorial® Network, a brand name used to identify a network of licensed funeral, cremation and cemetery providers that are affiliates of Service Corporation International (together with its affiliates, “SCI”), 1929 Allen Parkway, Houston, Texas. The online planning site is provided by SCI Shared Resources, LLC. SCI is not affiliated with MetLife, and the services provided by Dignity Memorial members are separate and apart from the insurance provided by MetLife. Not available in some states. SCI offers planning services, expert assistance, and bereavement travel services to anyone regardless of affiliation with MetLife. Discounts through Dignity Memorial’s network of funeral providers have been pre-negotiated. Not available where prohibited by law. If the group policy is issued in an approved state, the discount is available for funeral services held in any state except KY and NY, or where there is no Dignity Memorial presence (AK, MT, ND, SD, and WY). For MI and TN, the funeral services discount is available for “At Need” services only. Not approved in AK, FL, KY, MT, ND, NY and WA.

L9. To take advantage of this benefit for Group Term Life insurance, coverage of at least $10,000 must be elected.

Product Disclaimers : *Life*

Nothing in these materials is intended to be advice for a particular situation or individual. Please consult with your own advisors for such advice. [Term: Like most group insurance policies, group life insurance policies offered by MetLife contain certain exclusions, exceptions, waiting periods, reductions, limitations and terms for keeping them in force. Please contact your benefits administrator or MetLife for costs and complete details.] [GUL/GVUL:: Like most insurance policies, MetLife group life insurance contains exclusions, limitations and terms for keeping it in force. MetLife can provide you with costs and complete details.]

AD&D insurance does not include payment for certain losses as described in more detail in your certificate. Specific information pertaining to your insurance can be obtained by contacting your benefits administrator or MetLife.

Metropolitan Life Insurance Company, New York, NY
L0824042350[exp0826][All States][DC,GU,MP,PR,VI]

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