

How Much Do I Need to Save For Retirement?

The most important factor in determining how much you need to retire is whether you'll have enough money to create the **income** you need to support your desired quality of life after you retire.

Take a look at this example: On the left is the amount of money this person has accumulated and on the right is how much a 65-year-old might safely withdraw in the first year of retirement.

Retirement Income

Will your savings be enough for the retirement income you'll need?

Savings value at age 65 Annual income from savings*

\$300,000  \$12,270/year

\$1,000,000  \$40,900/year

\$1,500,000  \$61,350/year

* The accumulated investment savings by age 65 could provide an annual retirement income, adjusted for future inflation (in today's dollars), of this amount for a life expectancy of 91 years, if withdrawn at a sustained spending rate of 4.09%.

The \$16,000 Cup of Coffee

By saving just a few extra dollars every week, you could significantly increase your retirement savings. Saving just \$4 weekly, or the cost of a cup of gourmet coffee over the course of 25 years can boost your retirement savings by \$16,608. Saving these few extra dollars is easy when you think of it in these terms!

Small Increases

The \$16,000 Cup of Coffee

Saving a little money over time can make a big difference.



\$4.00 weekly

Over 25 years can
boost your savings by
\$16,608!

Important Steps to Remember



Contribute what you can and increase it over time.



Choose investments that align with your goals.



Make a plan and stick with it.

The Pentegra 403(b) Advantage

Save For Retirement—Tax Deferred

Pentegra offers employees of Texas A&M University the opportunity to save for retirement—tax-deferred. Enjoy the ease of a single, flexible solution for personalized retirement investing with the confidence that comes with unlimited, unbiased fund options and objective advice.



Choice of Advisor

Pentegra partners with local, independent, registered investment advisors.



Ultimate Fund Flexibility

Our platform provides access to **over 30,000 mutual funds.**



Cost

No hidden charges, surrender fees or penalties.

Visit [Pentegra Tamus - Pentegra Retirement Services](#)

Email 403b-ops@pentegra.com or call (914) 909-1421