

Hot Off The Press

ACH transmittal of ORP and TDA deposits

Beginning this month with the January month-end processing, ORP and TDA deposits will be sent via an electronic ACH (automated clearing house) transaction to those vendors who have requested this type of deposit and who have supplied the appropriate bank routing codes and account numbers. This first ACH deposit will be sent on the night of Jan 28th. The effective date for the deposit will be Monday, February 2nd.

For those vendors not participating in the ACH deposit, you will continue to remit the ORP and TDA deposits as you always have. For the vendors participating in the ACH process, you must deposit the deduction checks produced during the payroll processing for the each participating ORP and TDA vendor into the bank account you identified as the source of the payments for these transactions. If you have any corrections to make to the ORP or TDA amounts, you must FAX the changes to Sayla Howes (FAX number 409/945-7973) before the creation of the ACH file. This file will be created and transmitted to NationsBank three days before the monthly payday (Jan 28th, this month). You may wish to mark these dates on your payroll schedule. Because January month-end is being run so late in the month, you will only have one day between the usual month-end processing and the creation of the ACH file. The process that creates the ACH files will produce reports for the workstations and the vendors. Only those vendors participating in the ACH deposit will appear on these reports.

The ORP/TDA ACH file will be created on the following dates for the remainder of this fiscal year: January 28th, February 25th, March 27th, April 28th, May 27th, June 26th, July 29th, August 27th.

This process will appear on the payroll calendar for next fiscal year.

Please call or e-mail Carol Manthei (409/845-7971 or manthei@sagomail.tamu.edu) if you have any questions. We will be discussing this new process at the next BPP User's meeting scheduled for January 29, 1998.

The following ORP/TDA vendors will be receiving ACH deposits for January:

Name	ORP	TDA
Aetna Life and Annuity	008	069
American Century Investors	030	161
American Express	010	031
American Funds Distributor	069	181
AUSA Life Insurance Co.	011	078
Copeland Companies	019	035
Delta Life Securities	072	201
Evergreen Keystone	055	183
Fidelity Investments	056	159
First American Bank – Bryan	016	025
Franklin Templeton	078	013
Great American Life	049	152
Great American Reserve	029	106
Invesco Funds	013	203
Jefferson-Pilot	004	045
Lincoln National	001	062
Metropolitan Life	007	046
Nationwide Life	035	117
Northern Life	052	155
Pioneer Life	060	192
QUADS	067	212
Safeco Life	043	139
Security Benefit Life	024	059
Texas Retirement Trust	012	022
TIAA-CREF	002	057
Trust Company of America	076	011
United Investors Life	081	024
USAA Life/Investment	023	043
Van Kampen	053	160
Variable Annuity Life	003	063
Waddell & Reed	076	215

We expect to include the following vendors in the ACH deposit for February

Name	ORP	TDA
G.T. Global Financial Services	-----	026
John Hancock Funds	018	006
Merrill Lynch	068	213

These remaining vendors are not accepting ACH deposits at this time.

Name	ORP	TDA
Aid Assoc. for Lutherans		
Allianz Life		
American Skandia		
College Life		
Fidelity & Guaranty Life		
Mutual of Omaha		
United Services Funds		
Western National Life		
Western Reserve Life		