



THE TEXAS A&M
UNIVERSITY SYSTEM

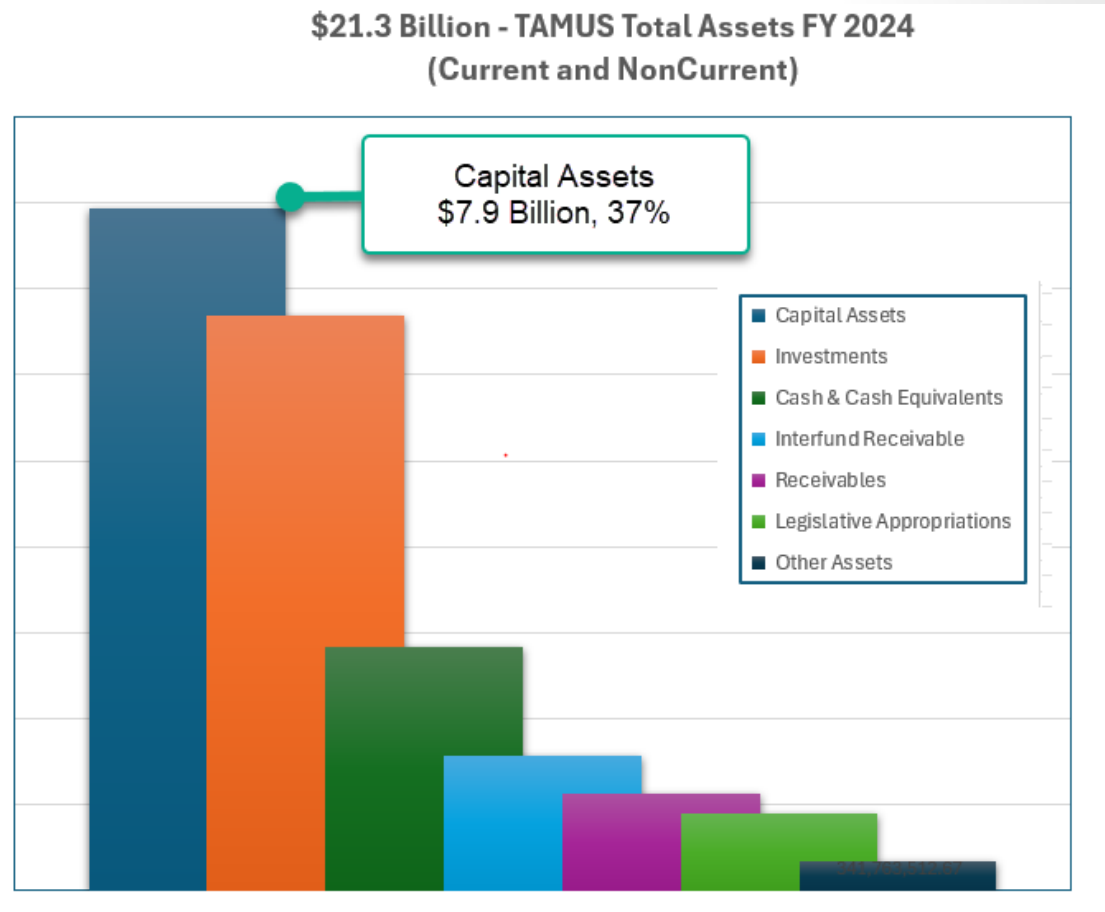
Reporting Considerations

Tracy Crowley, CPA
Director, Financial Reporting
Texas A&M System Office



Statement of Net Position

- Total TAMUS Capital Assets - \$7.9 Billion as of 08/31/2024
- Property manager plays an important role
- Responsible for adding the capital assets
 - Select correct class code
 - Determine acquisition or disposal method
- Understand the impact to the financial statements



Capital Asset Schedule N-2

- Capital assets balances are reported by type of asset (rows)
- Current year activity is reported by column (columns)
- Sample Schedule N-2 below (partial)

Schedule N-2						
Texas A&M University System Offices						
Note 2 - Capital Assets						
For the Year Ended August 31, 2024						
	Beginning Balance	Completed CIP	Increase/Decrease Interagency	Additions	Deletions	Ending Balance
Non-Depreciable/Non-Amortizable Assets						
Land and Land Improvements	4,550,127.94	0.00	0.00	728,399.36	0.00	5,278,527.30
Construction in Progress	740,365,094.73	(6,002,640.64)	(298,801,394.17)	504,714,784.16	0.00	940,275,844.08
Other Tangible Capital Assets	157,664.26	0.00	0.00	0.00	(8,239.00)	149,425.26
Total Non-Depreciable/Non-Amortizable Assets	745,072,886.93	(6,002,640.64)	(298,801,394.17)	505,443,183.52	(8,239.00)	945,703,796.64
Depreciable Assets						
Buildings	120,432,908.25	3,363,176.70	45,669,965.62	8,500,500.00	(120,258.00)	177,846,292.57
Infrastructure	93,308,424.75	1,151,126.49	30,513,426.00	0.00	(383,365.64)	124,589,611.60
Facilities and Other Improvements	14,264,719.09	1,408,806.95	4,797,528.15	0.00	0.00	20,471,054.19
Furniture and Equipment	26,707,615.61	79,530.50	(14,334.00)	216,300.44	(161,900.49)	26,827,212.06
Vehicles, Boats, and Aircraft	15,348,223.44	0.00	0.00	308,237.30	(18,721.00)	15,637,739.74
Other Capital Assets	2,302,035.81	0.00	0.00	0.00	0.00	2,302,035.81
Total Depreciable Assets	272,363,926.95	6,002,640.64	80,966,585.77	9,025,037.74	(684,245.13)	367,673,945.97

Sch N-2 Row/Column Details

- Report Definitions – available on website, also included in reporting instructions

Rows - Defined by GL Account (Corresponds to FFX Class Code Table)		
Schedule N-2 Row Title	FAMIS GL Account	GL Account Control
Non-Depreciable/Non-Amortizable Assets		
Land and Land Improvements	089700	1700
Construction in Progress	089755	1755
Other Tangible Capital Assets	089741	1741
Other Tangible Capital Assets	089744	1744
Other Tangible Capital Assets	089746	1746
Other Tangible Capital Assets	089770	1770
Land Use Rights	089760	1760
Depreciable Assets		
Buildings	089705	1705
Infrastructure	089715	1715
Facilities and Other Improvements	089710	1710
Facilities and Other Improvements	089712	1712
Furniture and Equipment	089730-089732	1730-1732
Vehicles, Boats, and Aircraft	089735-089736	1736
Other Capital Assets	089720	1720
Other Capital Assets	089740	1740
Other Capital Assets	089745	1745
Other Capital Assets	089750	1750

Columns - Defined by GL Account Control (Determined by FFX Acquisition/Disposal Method)		
Column Description	Account Control	Account Control Description
Beginning Balance	1650-1793	Capital Asset Balances as of 09/01/xx
Adjustments	4620	Prior Period Adjustment
	5620	Prior Period Adjustment
	5621	Prior Period Depreciation Adj.
	5622	Prior Period Amortization Adj.
Completed CIP	4410	Reclass from CIP
	5447	Reclass to CIP
Incr. Interagency	4615	Transfer In Non-TAMUS State Agency
	4415	Tsfr In Non-TAMUS State Agency-Capital Assets
	4701-4730	Intra-System Transfer In
Decr. Interagency	5615	Transfer Out Non-TAMUS State Agency
	5415	Tsfr Out Non-TAMUS State Agency-Capital Assets
	5701-5730	Intra-System Transfer Out
Additions	4400	Purchase of Plant Assets
	4405	Gift of Plant Assets
	4407	Constructed or Produced
	4520	Trade-In Allowance

FFX Class Codes

- Screen 581 FFX Class code table defines the GL Account and Account Control
 - GL Account 089730, 1730 Furniture & Equipment
- GL Account determines the Schedule N-2 Row

581 Class Table Display

04/05/24 14:42

FY 2024 CC 00

Screen: **█** Start from Class: 842000 Order: A View Master: N Frozen: N

SPA			Depr			Acct	Use	F		
Class	Cls	Rq	Description	Cap	Ind	Mth	GL	Cntl	Life	z
842001	150	Y	CLASSROOM TEACHING AIDS & INSTRUCT E	Y	Y	SL	089730	1730	84	
842002	150	Y	GYM EQUIPMENT	Y	Y	SL	089730	1730	84	
842101	105	Y	FURN-BOOKCASE/CREDENZA/CABINETS(EX.F	Y	Y	SL	089730	1730	120	
842102	103	Y	FURN - CHAIRS/STOOLS/SETTEES	Y	Y	SL	089730	1730	120	
842103	101	Y	FURN - DESKS	Y	Y	SL	089730	1730	120	

FFX Acquisition/Disposal Codes

- FFX Screen 583 - Acquisition (A) and Disposal (D) codes
- **Account Control determines the Sch N-2 Column**
- Acquisition method 'PO' is commonly used for asset purchases
 - Account control 4400 - N-2 Additions column

583 Acq/Disp Method Controls Display

Screen: ____

ACQ/DISP: A Code: PO

Acquisition or Disposal	Code	Account Control	Description
A	PO	4400	PURCHASES/CREDITS-CURRENT YEAR
A	PY	4620	PRIOR YEAR RESTATEMENT
A	RC	4410	RECLASS FROM CIP
A	TA	4415	TFR FROM NON-TAMUS AGY W/I TX

FFX Acquisition/Disposal Code Crosswalk

N-2 column and operating statement row for each code

- See Handout on website, also included in reporting instructions

Acquisition and Disposal Methods (FFX Screen 583)					
Acquisition/ Disposal Method		Account Control	FAMIS Description	Column Placement AFR N-2 Schedule	Operating Statement Impact
Acquisition Methods					
A	PO	4400	Purchases / Credits-Current Year	Additions	Expended for Plant Facilities
A	PY	4620	Prior Year Restatement	Adjustments	Restatement
A	RC	4410	Reclass from CIP	Completed CIP	IntraFund Transfer In
A	TA	4415	Trf From Non-TAMUS Agency W/I TX	Inc-Interagency Transactions	Transfer from Other State Agencies

Disposal Methods					
D	AJ	5495	Current Year Adjustments	Deletions	Other NonOperating Expense
D	AM	5622	PY Restatement-Amortization	Adjustments	Restatement
D	CJ	5419	TDCJ Computer Recovery Program	Deletions	Gain (Loss) on Disposal of Capital Asset
D	CN	5410	Cannibalized	Deletions	Other NonOperating Expense
D	DA	5410	Damaged	Deletions	Other NonOperating Expense
D	DD	5410	Non-Functioning / Obsolete	Deletions	Other NonOperating Expense

Financial Statement Impact Capital Asset Purchases

Asset Purchase - Acquisition Method PO				
Schedule IV-Fund				
Statement of Revenues, Expenses, and Changes in Net Position by Fund Group				
	E&G	Designated	Investment in Plant	Current Year
Expended for Plant Facilities	(100,000.00)	(250,000.00)	350,000.00	0.00
	Department purchases capital asset (8xxx subcode)	Department purchases capital asset (8xxx subcode)	Property Manager Adds Asset to FFX	Must Net to Zero at Year-End
Schedule III-Fund				
Statement of Net Position by Fund Group				
	E&G	Designated	Investment in Plant	Current Year
Cash	(100,000.00)	(250,000.00)		(350,000.00)
Capital Assets			350,000.00	350,000.00
Total Assets	(100,000.00)	(250,000.00)	350,000.00	0.00
Fund Balance/Net Position	100,000.00	250,000.00	(350,000.00)	0.00

Capital Asset Transfers

- **Intra-System Transfers**

- Must match between System Members
 - Acquisition/disposal method corresponds to Campus Code
- Business objects query useful to verify amounts
- *Eliminated on TAMUS Combined AFR*

- **Transfers with Non-TAMUS State Agencies**

Agency	Uses SPA	Example	SPA Entry Required
Internal	Yes	TxDOT	Yes
External	No	UT	No

- Both agencies must agree and book the same value and asset type (vehicle, equipment, etc.)
- *Eliminated on State ACFR*

Transfer Documentation

- Document asset transfers to/from Non-TAMUS agencies
 - Internal - Printout from SPA showing asset transfer
 - External - Transfer Worksheet signed by other Agency
 - “External to External transfer worksheet” from Comptroller’s website – submit to System Office, not SPA
- Submit with AFR package (October)
- Intra-System Transfers verified during mid-September
 - Financial reporting team completes schedule and submits to the System Office



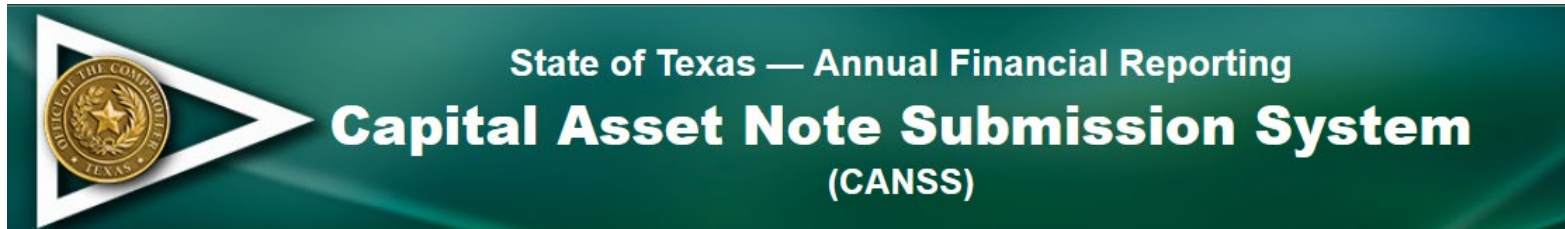
AFR Schedule N-2- Footnote 2

Capital Asset Transfer Details

	Schedule N-2 - Footnote 2			
	Texas A&M Transportation Institute			
	Interagency Review			
	For the Year Ended August 31, 2024			
	Increase Interagency - Intrasystem	Increase Interagency - Non-TAMUS Agency	Decrease Interagency - Intrasystem	Decrease Interagency - Non-TAMUS Agency
Depreciable Assets				
Buildings	2,046,604.82			
Furniture and Equipment	6,492.87	22,145.00		(18,420.30)
Vehicle, Boats, and Aircraft				(31,539.60)
Total Depreciable Assets	2,053,097.69	22,145.00		(49,959.90)
Less Accumulated Depreciation for				
Buildings	(1,757,964.84)			
Furniture and Equipment	(6,492.87)	(22,145.00)		11,402.56
Vehicles, Boats, and Aircraft				27,784.78
Total Accumulated Depreciation	(1,764,457.71)	(22,145.00)		39,187.34
Depreciable Assets, Net	288,639.98	0.00		(10,772.56)

State Requirements

- Note 2 Submitted via [CANSS web application](#)



- Reconcile to AFR schedule N-2 (Note 2) by row and column
- **Deadline October 20th**
- USAS entries required
- Enter data prior to deadline to allow time to resolve errors
- **Determine who will update CANSS and post USAS entries**

Note 2/CANSS Columns

Column	What to review
Beginning balance	Should match PY published N-2 schedule CANSS beginning balance populated from USAS
Adjustments	Column should net to zero. If there is a balance, amount should be reported as a restatement, need to consider materiality
Completed CIP	Must net to zero
Interagency Transactions	Includes intra-system transfers and transfers with other state agencies
Additions	Verify Depreciation/Amortization matches operating statement (see N-2 Footnote 1)
Deletions	Cost of assets removed in deletions column cannot exceed the depr/amort removed (CANSS edit)
Ending Balance	Must match USAS balance to certify

Schedule N-2 Footnote 1

- Verify Deprecation Expenses per Operating Statement matches the Additions column per N-2 Schedule

Schedule N-2 - Footnote 1	
Texas A&M University	
Depreciation & Amortization Review	
For the Year Ended August 31, 2024	
	N-2 Additions Column
Accumulated Depreciation	(233,745,890.32)
Accumulated Amortization	(1,149,779.12)
Accumulated Amortization-Right-to-Use Assets	(18,340,067.82)
Total per Schedule N-2	(253,235,737.26)
Depreciation/Amortization per Ex IV	253,235,737.26
Variance	0.00

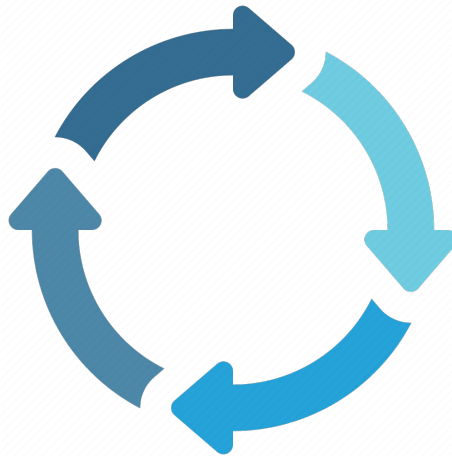


AFR Review - Schedule N-2

- System Office Example – **available on website**
- Review CIP row
 - Has balance changed?
 - Is there a pending project close-out?
 - Unusual to have Deletions for CIP
- Review fully depreciated assets – are they still in use?
- Operating Statement (Schedule IV-Fund), Expended for Plant Facilities row must net to zero

FFX Overnight Process

- FFX Entries are fed to FRS overnight
- Impact of FFX entries is not reflected on the financial statements until the following day
- FFX batch feeds to FRS and updates the capital asset GL accounts



Leases and RTU Assets



- Accounting guidance for leases changed effective FY 2022
- Operating and Capital leases are gone
- Now we have “Right-to-Use” (RTU) assets
- Contracts meeting specific criteria are recorded in FinQuery software (formerly LeaseQuery)
 - Use of someone else’s asset for “specified period of time”
 - Materiality Threshold **\$100,000**
- Property managers are not typically involved in RTU assets, entries generated from FinQuery
- Included on capital asset Note 2, enter in CANSS and USAS

SBITA – Software Subscriptions

- Accounting guidance for software subscriptions (cloud computing) changed effective FY 2023
- New acronym – SBITAs, Subscription-Based IT Arrangements
- Contracts meeting specific criteria are recorded in FinQuery software (formerly LeaseQuery)
 - Right to Use another party's software for "specified period of time"
 - Materiality Threshold **\$500,000**
 - Careful contract analysis
- Include on capital asset Note 2, enter in CANSS and USAS



Gift Report



- During desk review, compare total gifts reported on the 4th quarter gift report to gift total per the financial statements
- Non-monetary gifts should be recognized as gift revenue
- **Capital Gifts**
 - Added in FFX using acquisition method 'GF'
 - Value is the estimated fair value at date of gift

Gift Report (cont'd)

- **Non-Capital Gifts** (below capitalization threshold)
- Gift revenue is recorded using a journal entry
 - Journal entry will vary depending on type of asset
- Typical Journal Entry
 - Debit SL expense code (similar to code used if the donated asset were purchased such as supplies)
 - Credit SL Gift Revenue 0295, Non-Monetary Gifts
- Communicate with gift receipting to identify assets which need to be recorded

Questions?





THE TEXAS A&M
UNIVERSITY SYSTEM

USAS Entries

Teresa Edwards, CPA
Controller
Texas A&M System Office



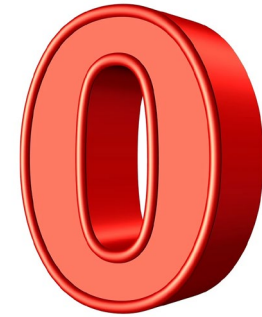
The seal of the Office of the Comptroller of Texas is a circular gold emblem. It features a five-pointed star in the center, surrounded by a wreath of olive and oak branches. The words "OFFICE OF THE COMPTROLLER" are inscribed in a circle around the top, and "TEXAS" is at the bottom, flanked by two small stars.

- ## Abbreviation Finder

[illegible]

www.abbreviationfinder.org

Analyze Existing Balances



- Run FMQuery Balance Sheet
- Review Asset Balances for Fund 7999-Local Funds
 - All capital asset and depreciation balances will be reported in Fund 7999

FMQuery: USAS Financial Statements (SNA)								
Balance Sheet / Statement of Net Position								
Agency 710 - Texas A&M University System								
FY 2025, Adjusted (Month 13) Balances, BC = N;								
Trial Balance Format (Dr=Pos, Cr=Neg)								
GAAP Fund Type	GAAP Fund	Fund	GAAP GL Cat	GAAP GL Class	GL Acct	GL Account Title	Basis Conv	Amount
		7999	01	002	0040	CASH IN BANK	N	2,405,997.80
						Current Assets		2,405,997.80
						Total Assets and Other Debits		2,405,997.80
			21	300	1140	FUNDS HELD FOR OTHERS	N	-842,565,413.00
				300	1149	FUNDS HELD FOR OTHERS	N	842,565,413.00
						Current Liabilities		0.00

Update USAS Entry Form

Description	T-Code	R	GL Account	Fund	Doc # and Line #	Total per AFR Dr/(Cr)	Total per USAS Dr/(Cr)	Adjustment Amount Dr/(Cr) USAS
ASSETS								
Current Assets:								
Cash and Cash Equivalents:								
Non-Depreciable or Non-Amortizable								
Land and Land Improvements	646		0320	7999	UU240002 001	271,832,830.72	271,832,830.72	0.00
Construction in Progress	646		0380	7999	UU240002 002	1,639,498,562.66	1,639,498,562.66	0.00
Other Capital Assets	646		0382	7999	UU240002 003	73,880,466.90	73,880,466.90	0.00
Land Use Rights – Permanent	646		0387	7999	UU240002 0011	119,070.00	119,070.00	0.00
Depreciable or Amortizable								
Building and Building Improvements	646		0325	7999	UU240002 004	8,640,717,441.68	8,640,717,441.68	0.00
Less Accumulated Depreciation	647		0330	7999	UU240002 005	(4,524,098,190.95)	(4,524,098,190.95)	0.00
Infrastructure	646		0335	7999	UU240002 006	1,157,868,471.48	1,157,868,471.48	0.00
Less Accumulated Depreciation	647		0340	7999	UU240002 007	(636,176,889.44)	(636,176,889.44)	0.00
Facilities and Other Improvements	646		0327	7999	UU240002 008	1,164,047,811.75	1,164,047,811.75	0.00
Less Accumulated Depreciation	647		0328	7999	UU240002 009	(540,488,534.67)	(540,488,534.67)	0.00
Furniture and Equipment	646		0345	7999	UU240002 0010	1,334,381,230.27	1,334,381,230.27	0.00
Less Accumulated Depreciation	647		0350	7999	UU240002 0012	(985,224,096.23)	(985,224,096.23)	0.00
Vehicles, Boats, and Aircraft	646		0355	7999	UU240002 0013	204,818,589.26	204,818,589.26	0.00
Less Accumulated Depreciation	647		0356	7999	UU240002 0014	(143,219,020.94)	(143,219,020.94)	0.00
Land Use Rights – Term	646		0389	7999	UU240002 0015	255,457.00	255,457.00	0.00
Less Accumulated Amortization	647		0394	7999	UU240002 0016	(255,457.00)	(255,457.00)	0.00
Computer Software – Intangible	646		0393	7999	UU240002 0017	134,488,581.65	134,488,581.65	0.00
Less Accumulated Amortization	647		0396	7999	UU240002 0018	(123,544,295.25)	(123,544,295.25)	0.00
Other Capital Assets	646		0383	7999	UU240002 0019	218,963,097.61	218,963,097.61	0.00
Less Accumulated Depreciation	647		0384	7999	UU240002 0020	(172,836,098.18)	(172,836,098.18)	0.00

Reversing Tcodes-Post as of 8/31, they will reverse in the CY, so we always start with zero

```
TEXAS  S28A                UNIFORM STATEWIDE ACCOUNTING SYSTEM    04/22/25 05:05 PM
LINK TO:                    TRANSACTION CODE DECISION PROFILE      PROD
ACTION: R (A=ADD, C=CHANGE, D=DELETE, N=NEXT, R=RECALL)
TRAN CODE: 646 TITLE: REAL GL DEBIT BALANCE-GENERIC(REVERSING)
GENERAL LEDGER  DR-1:      CR-1: 9999 DR-2:      CR-2:     
POSTING        DR-3:      CR-3:      DR-4:      CR-4:     
TRANS          DOCD _ PDDT N SVDT N CDOC I RDOC _ MODI N AGCY R IDX _ PCA R COBJ N
ED IND:        AOBJ N RVRS _ PDT N CI N 1099 N WARR N INVC N VNUM N VNAM N VADD N
RQDT _ DMETH N APN# _ FUND R GLA I AGL N GRNT _ SUBG _ PROJ _ MULT _ DI# N
POST SEQ: 9 REG NO: 5 WW IND: 0 D/I: D WAR CANCL TC:      PYTC:      FUTMY: N
GEN TC: 645 GEN ACCR TC:      GEN TC2:      INTERFACE IND:      B               
PAY LIQ TC:      BALTC:      AFRTC:      INTTC:                         
          A/S  BT  MATCH GLA DOC          A/S  BT  MATCH GLA DOC
FILE      DF: _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _
          AP: _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _
POSTING   AB: _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _
INDS:     CC: _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _
          GP: _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _
          PJ: _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _
          CF: _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _
          STATUS CODE: A
EFF START DATE: 09011994 EFF END DATE:      LAST PROC DATE: 04052013
Z06 RECORD SUCCESSFULLY RECALLED
```

Post Entries Edit Mode 2- Rerun Balance Sheet



FMQuery: USAS Financial Statements (SNA)

Balance Sheet / Statement of Net Position

Agency 798 - Texas A&M University System - I

FY 2024, Adjusted (Month 13) Balances, BC = N;

Trial Balance Format (Dr=Pos, Cr=Neg)

GAAP Fund Type	GAAP Fund	Fund	GAAP GL Cat	GAAP GL Class	GL Acct	GL Account Title	Basis Conv	Amount
				150	0355	VEHICLES, BOATS AND AIRCRAFT	N	204,818,589.26
				150	0356	ACCUM DEPR. VEHICLES,BOATS/AIRCRAFT	N	-143,219,020.94
				151	0345	FURNITURE/EQUIPMENT	N	1,334,381,230.27
				151	0350	ACCUM DEPREC/FURNITURE, EQUIP.	N	-985,224,096.23
				152	0325	BUILDINGS & BLDG IMPROVEMENTS	N	8,640,717,441.68
				152	0330	ACCUM DEPREC/BUILDINGS & BLDG IMP	N	-4,524,098,190.95
				153	0335	INFRASTRUCTURE-DEPRECIABLE	N	1,157,868,471.48
				153	0340	ACCUM DEPREC-INFRASTRUCTURE DEPRECIABLE	N	-636,176,889.44
				154	0327	FACILITIES & OTHER IMPROVEMENTS	N	1,164,047,811.75
				154	0328	ACCUM DEPREC/FACILITIES & OTH IMPRVMENTS	N	-540,488,534.67
				155	0380	CONSTRUCTION IN PROGRESS	N	1,639,498,562.66
				158	0382	OTHER CAPITAL ASSETS-NON DEPRECIABLE	N	73,880,466.90
				158	0383	OTHER CAPITAL ASSETS-DEPRECIABLE	N	218,963,097.61
				158	0384	ACCUM DEPR-OTHER CAPITAL ASSETS	N	-172,836,098.18
				159	0320	LAND	N	271,832,830.72
				160	0432	NC OTHER ASSETS	N	1,051,316.83
				160	0435	ASSETS HELD IN TRUST	N	367,100.00
				163	0387	LAND USE RIGHTS - PERMANENT	N	119,070.00
				164	0389	LAND USE RIGHTS - TERM	N	255,457.00

If USAS already has Activity

- Then an entry is needed for the difference between the new balances and the existing balances
- Recommend removing these balances to start with zero
- For the example below use 644 tcodes for these amounts since they are credits

GAAP Fund Type	GAAP Fund	Fund	GAAP GL Cat	GAAP GL Class	GL Acct	GL Account Title	Basis Conv	Amount
		7999	01	001	0020	PETTY CASH ON HAND	N	1,000.00
				002	0040	CASH IN BANK	N	42,128,353.78
						Current Assets		42,129,353.78
			06	150	0355	VEHICLES, BOATS AND AIRCRAFT	N	-6,307.00
				151	0345	FURNITURE/EQUIPMENT	N	-18,546.67
				158	0360	LIBRARY BOOKS-NON DEPRECIABLE	N	-1,352.31
						Non-Current Assets		-26,205.98
						Total Assets and Other Debits		42,103,147.80

Update CANSS-Pulls in USAS Balances

Land and Land Improvements	
Beginning Balance (0320)	246,526,429.10
Adjustments	0.00
Completed CIP	584,000.28
Inc-Int'agy Trans	0.00
Dec-Int'agy Trans	0.00
Additions	24,811,436.56
Deletions	-89,035.22
Ending Balance	271,832,830.72
Current GL Balance (0320)	271,832,830.72
Difference	0.00



Review CANSS Reports

Must be
Zero



Business-Type Activities

FY: 2024 Date: 2025-04-22 17:14

	Balance (prior year)	Adjustments	Additions	Deletions	Ending Balance	Balance (Current Year)	Difference
Agency: 798 Reserved for Comptroller, ACFR Reporting (Texas A&M University System)							
Amortizable Assets-IRTU							
Building and Building Improvements	225,182,303.97	0.00	8,178,200.23	-6,002,967.62	227,357,536.58	227,357,536.58	-0.00
Facilities and Other Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land and Land Improvements	123,522.07	0.00	5,031,259.28	0.00	5,154,781.35	5,154,781.35	0.00
Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	2,419,254.42	0.00	742.48	-329,815.92	2,090,180.98	2,090,180.98	0.00
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subscriptions	62,451,034.36	0.00	8,632,705.66	-952,158.91	70,131,581.11	70,131,581.11	0.00
Total Amortizable Assets-IRTU	290,176,114.82	0.00	21,842,907.65	-7,284,942.45	304,734,080.02	304,734,080.02	0.00
Accumulated Amortization-IRTU							
A/A Building and Building Improvements	-35,551,886.95	0.00	-22,860,662.05	5,265,764.34	-53,146,784.66	-53,146,784.66	0.00
A/A Facilities and Other Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A/A Land and Land Improvements	-33,686.64	0.00	-142,642.86	0.00	-176,329.50	-176,329.50	0.00
A/A Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A/A Equipment	-639,112.32	0.00	-494,691.48	329,815.92	-803,987.88	-803,987.88	0.00
A/A Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A/A Subscriptions	-17,184,941.94	0.00	-19,383,445.22	952,158.91	-35,616,228.25	-35,616,228.25	0.00
Total Accumulated Amortization-	-53,409,627.85	0.00	-42,881,441.61	6,547,739.17	-89,743,330.29	-89,743,330.29	-0.00
Total Business-Type Activities	236,766,486.97	0.00	-21,038,533.96	-737,203.28	214,990,749.73	214,990,749.73	-0.00



- Biggest challenge is ensuring **FAMIS** is correct
 - Note 2 must match Balance Sheet, ensure Capital Expenses are all posted as an Asset
- Easy to accidentally enter the wrong number into CANSS
 - We are being tested on how many times we can enter a number correctly
- Recommend reversing USAS tcodes, so each year the balance is zero
- When we make **late adjustments**...posting the USAS entry can be tricky
- Sometimes the Property Manager isn't sure why the USAS entries are not posting correctly
- Leave enough time to work through any USAS entries
- Must certify CANSS **by October 20th**...this might be before your AFR deadline...this is still a **State Requirement**

DUE DATE

Questions?



Next Demo

