

THE TEXAS A&M UNIVERSITY SYSTEM

FY 2024 EXECUTIVE BUDGET SUMMARY

FISCAL YEAR ENDING AUGUST 31, 2024

System Members

Universities

Prairie View A&M University

President: Dr. Tomikia P. LeGrande

Established: 1876

Tarleton State University

President: Dr. James L. Hurley

Established: 1899

Joined A&M System: 1917

Texas A&M International University

President: Dr. Pablo Arenaz

Established: 1970

Joined A&M System: 1989

Texas A&M University

Interim President: Gen. Mark Welsh

Established: 1876

Texas A&M University at Galveston

CEO: Col. Michael E. Fossum

Texas A&M Health Science Center

Interim VP and CEO: Dr. Indra Reddy

Established: 1999

Texas A&M University – Central Texas

President: Dr. Marc A. Nigliazzo

Established: 2009

Texas A&M University – Commerce

President: Dr. Mark Rudin

Established: 1889

Joined A&M System: 1996

Texas A&M University – Corpus Christi

President: Dr. Kelly M. Miller

Established: 1947

Joined A&M System: 1989

Texas A&M University – San Antonio

President: Dr. Salvador Ochoa (Effective 08/02/2023)

Established: 2009

Texas A&M University – Kingsville

President: Dr. Robert H. Vela Jr.

Established: 1925

Joined A&M System: 1989

Texas A&M University – Texarkana

President: Dr. Ross Alexander (Effective 08/01/2023)

Established: 1971

Joined A&M System: 1996

West Texas A&M University

President: Dr. Walter Wendler

Established: 1910

Joined A&M System: 1990

Agencies

Texas A&M AgriLife

VC and Dean: Dr. Jeffrey W. Savell

Texas A&M AgriLife Research

Director: Dr. Cliff Lamb

Established: 1887

Texas A&M AgriLife Extension Service

Director: Dr. Rick Avery

Established: 1915

Texas A&M Forest Service

Director: Col. Al Davis

Established: 1915

Texas A&M Veterinary Medical Diagnostic Laboratory

Director: Dr. Amy K. Swinford

Established: 1967

Texas A&M Engineering Experiment Station

Acting VC, Dean, And Director: Dr. Joe Elabd

Established: 1914

Texas A&M Engineering Extension Service

Director: David Coatney

Established: 1948

Texas A&M Transportation Institute

Director: Gregory D. Winfree

Established: 1950

Texas Division of Emergency Management

Director: W. Nim Kidd

Joined A&M System: 2019

System Offices

Texas A&M University System Offices

Chancellor: John Sharp

Established: 1948

● **Agricultural Agencies**



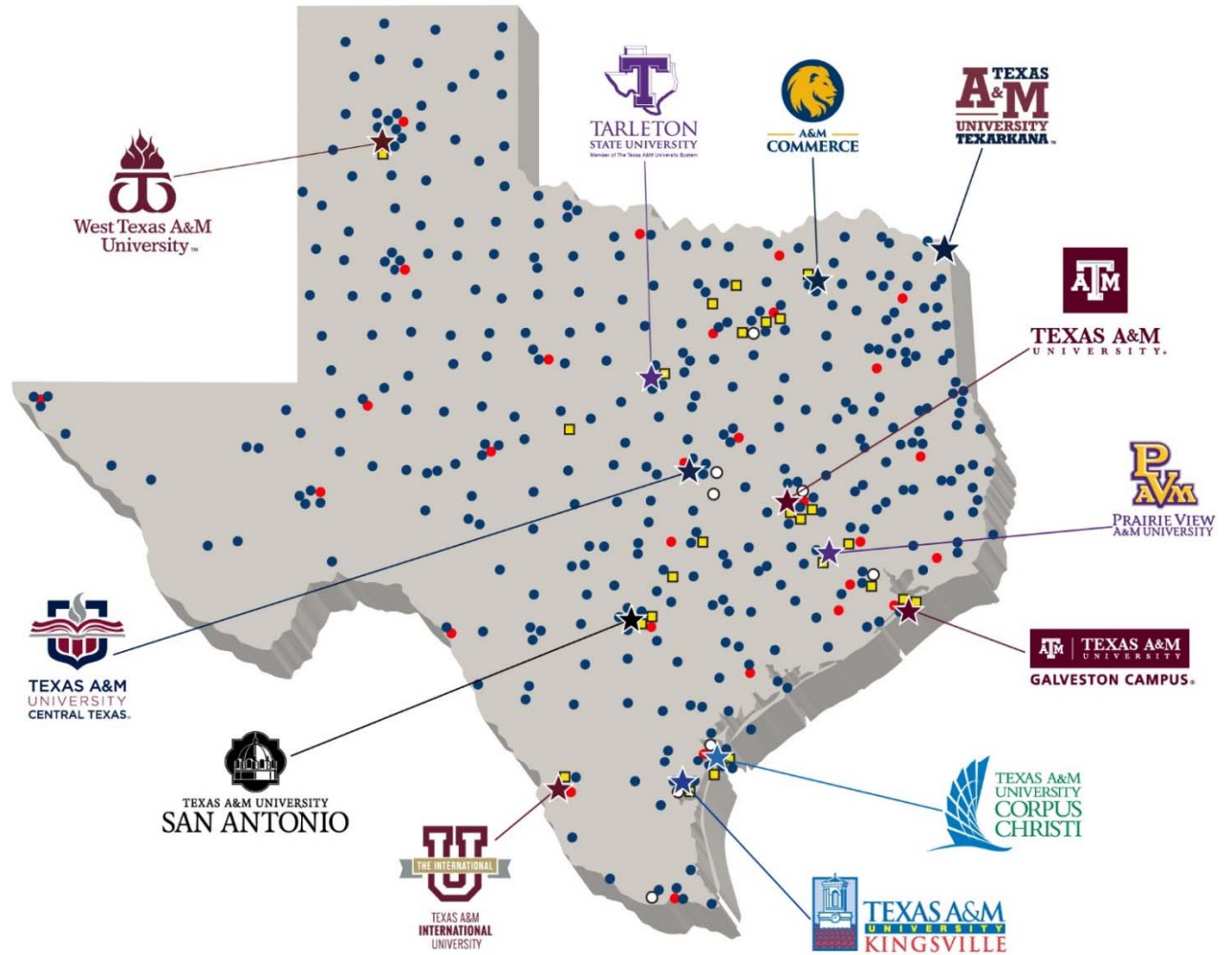
■ **Engineering Agencies**

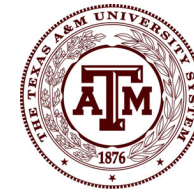


● **Texas Division of Emergency Management**



○ **Health Science Center Campus Locations**





TEXAS A&M UNIVERSITY SYSTEM

BUDGET NARRATIVE

Introduction

The Texas A&M University System is committed to serving the citizens of the State of Texas and understands that the valuable, but limited, resources provided to us must be utilized in the most efficient and effective manner and, as always, with the benefit of the State taxpayers foremost on our minds. The A&M System will continue to act as good stewards of the State of Texas' limited resources and will ensure the benefit to the State taxpayer is considered in every academic, research and service activity performed.

The A&M System remains focused on advancing its core mission of teaching and research. In so doing, it is important we continue to focus on our students and Texas residents by keeping the cost of attending our universities affordable, expanding student access, improving existing programs, developing new programs to meet new demands, expanding research and commercialization capabilities, employee retention, and implementing operational efficiencies through shared services, strategic outsourcing, public/private partnerships, debt financing, investment management, and other opportunities. The imperative of excellence in all we do and the reality of resource limitations in the State of Texas, increase the importance of striving to meet these challenges and dictate that we devote our collective skills to ensuring that the productivity of all System resources is optimized.

FY 2024 marks the first year of the biennium. As we look back just a few years, from a financial perspective, we are very fortunate to be where we are today. The A&M System is grateful for the support provided by our State Legislature. The investments made into our operations and capital infrastructure are significant and we look forward to seeing the positive impact it will have on our students and Texas residents.

The 2024/2025 biennium marks a two-year period in which the Texas Legislature made a significant investment in Higher Education and the A&M System. This session saw a renewed focus in higher education thanks to our friends in the legislative leadership, including Governor Abbott, Lieutenant Governor Dan Patrick, Speaker Dade Phelan, Senate Finance Chairman Joan Huffman, House Appropriations Chairman Greg Bonnen and other key members in both chambers. As a result, higher education and the A&M System had a record-setting session for investment into our mission of education, research, and service to the state. Between the general appropriations act, House Bill 1, and the supplemental appropriations bill, Senate Bill 30, both by Rep. Bonnen and Sen. Huffman, the A&M System received a biennial increase of \$1.19 billion dollars for the next biennium, starting September 1st. Total appropriations to the Texas A&M University System in HB1 and SB30 for the 24-25 biennium are \$3.78 billion.



TEXAS A&M UNIVERSITY SYSTEM

BUDGET NARRATIVE CONTINUED

We began the legislative session seeking three main priorities: Affordability, Keeping Texas Prepared, and Ag Match funding for Prairie View A&M University. We successfully secured funding for all three priorities. These three initiatives alone totaled nearly \$300 million for the biennium. Thanks to the bold action of the legislative leadership, we will keep tuition and mandatory academic fees flat for resident, undergraduate students for the next two years. Other major funding initiatives to bring to your attention, as noted by Chancellor Sharp, includes \$226.4 million for semiconductor research and production. This includes \$200 million for quantum and artificial intelligence chip fabrication and \$26.4 million for the Center for Microdevices and Systems. Under HB3447, which establishes the Texas Space Commission, Texas A&M is responsible for constructing facilities adjacent to the Johnson Space Center and will receive \$200 million in state appropriations for that purpose.

As we look ahead, we do realize we are still facing much uncertainty because of supply chain disruptions, inflation, competitive labor markets, volatility in the investment markets, etc. However, we do believe that working together with our current leadership and with the financial assistance provided to us by our state legislators, we will continue to move forward in a positive direction.

In the pages to follow, each member will provide an executive budget narrative and budget summary detailing the changes to their overall FY 2024 revenues and expenses. Overall, our proposed expense budget is projected to increase by \$605.8 million, or 8%, to \$7.8 billion.

This FY 2024 budget is reflective of each member's employee retention plans and for the academics, as directed by the Board, there will be no increases to the Fall 2023 tuition and fee rates.



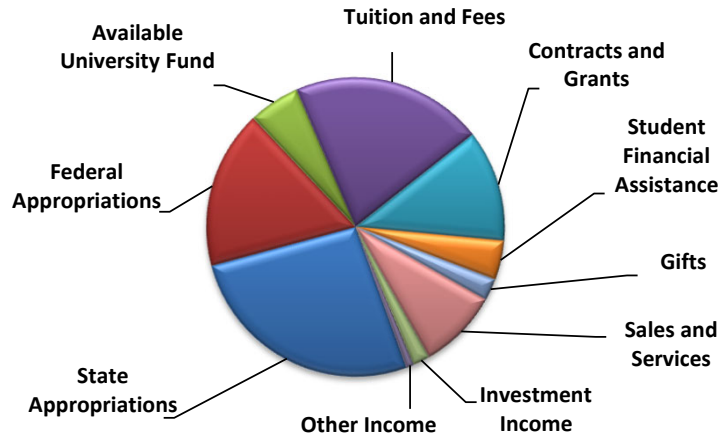
THE TEXAS A&M UNIVERSITY SYSTEM FY 2024 Budget Graphs

(In Thousands)



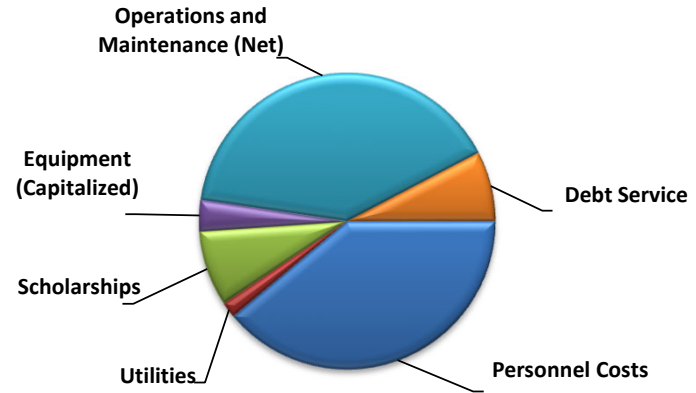
FY 2024 REVENUE BUDGET

Total \$8,170,330



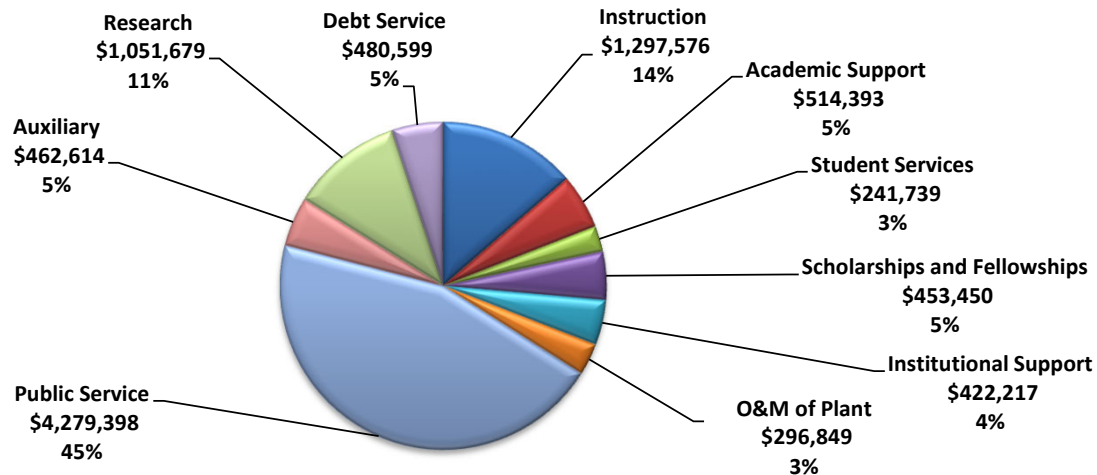
FY 2024 EXPENDITURE BUDGET

Total \$7,823,852



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



**THE TEXAS A&M UNIVERSITY SYSTEM
FY 2024 EXECUTIVE BUDGET SUMMARY**

(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 1,284,269	\$ 1,360,329	\$ 1,429,580	\$ 1,409,028	\$ 1,422,807	\$ 2,243,497	27%	\$ 820,689	58%
Federal Appropriations	38,355	1,838,721	8,628,961	3,841,976	1,986,366	1,460,520	18%	(525,846)	-26%
Higher Education Fund	46,587	46,587	48,420	48,420	48,420	49,881	1%	1,461	3%
Available University Fund	378,638	469,865	338,633	466,608	430,693	472,780	6%	42,087	10%
Tuition and Fees	1,485,053	1,528,905	1,616,402	1,690,576	1,705,882	1,773,542	22%	67,660	4%
Contracts and Grants	768,122	1,099,308	1,093,349	1,136,773	959,141	1,029,710	13%	70,570	7%
Student Financial Assistance	337,996	385,237	433,538	475,692	351,860	359,044	4%	7,184	2%
Gifts	208,747	164,478	199,077	220,818	205,263	202,107	2%	(3,156)	-2%
Sales and Services	674,050	610,743	621,600	775,576	651,699	740,965	9%	89,266	14%
Investment Income	210,469	482,324	690,641	(668,467)	162,140	157,219	2%	(4,920)	-3%
Other Income	116,646	84,297	114,787	108,295	54,743	68,834	1%	14,090	26%
Discounts	(361,755)	(352,738)	(380,858)	(381,665)	(388,053)	(387,768)	-5%	284	0%
TOTAL REVENUES	\$ 5,187,176	\$ 7,718,056	\$ 14,834,130	\$ 9,123,632	\$ 7,590,962	\$ 8,170,330	100%	\$ 579,368	8%
EXPENDITURES									
Salaries - Faculty	\$ 812,662	\$ 844,350	\$ 841,554	\$ 877,173	\$ 951,387	\$ 1,016,292	13%	\$ 64,905	7%
Salaries - Non-Faculty	991,597	1,050,627	1,070,592	1,109,737	1,163,873	1,319,774	17%	155,902	13%
Wages	181,703	170,397	164,135	181,988	163,155	172,315	2%	9,161	6%
Benefits	514,680	535,917	552,147	583,900	614,708	688,597	9%	73,889	12%
Personnel Costs	2,500,643	2,601,292	2,628,427	2,752,798	2,893,123	3,196,979	41%	303,856	11%
Utilities	130,728	107,457	106,782	121,833	129,197	139,537	2%	10,340	8%
Scholarships	633,483	654,185	706,875	734,196	673,542	682,526	9%	8,983	1%
Discounts	(361,755)	(352,738)	(380,858)	(381,665)	(388,053)	(387,769)	-5%	284	0%
Equipment (Capitalized)	129,565	122,389	136,459	172,210	107,351	276,671	4%	169,320	158%
Operations and Maintenance (Net)	1,299,221	3,378,919	10,110,993	5,618,295	3,210,624	3,288,010	42%	77,386	2%
Debt Service	473,147	415,625	463,191	482,847	592,263	627,898	8%	35,635	6%
TOTAL EXPENDITURES	\$ 4,805,032	\$ 6,927,130	\$ 13,771,871	\$ 9,500,515	\$ 7,218,048	\$ 7,823,852	100%	\$ 605,804	8%
TRANSFERS									
Other	(115,829)	108,914	(209,362)	(224,458)	(289,013)	(265,824)		23,189	-8%
NET TRANSFERS	\$ (115,829)	\$ 108,914	\$ (209,362)	\$ (224,458)	\$ (289,013)	\$ (265,824)		\$ 23,189	-8%
NET INCREASE (DECREASE)	\$ 266,316	\$ 899,840	\$ 852,896	\$ (601,341)	\$ 83,901	\$ 80,654		\$ (3,247)	-4%

* Excludes estimated expense associated with Other Post-Employment Benefits ("OPEB") and TRS Pension.

TAMUS amount for OPEB in FY 2019 (\$462.5) million, FY 2020 \$83.3 million, FY 2021 \$121.3 million, FY 2022 \$168.4 million.

TAMUS amount for TRS pension in FY 2019 \$32.8 million, FY 2020 \$68.6 million, FY 2021 \$39.7 million, FY 2022 \$18.5 million.



THE TEXAS A&M UNIVERSITY SYSTEM
FY 2024 EXECUTIVE BUDGET SUMMARY
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 1,119,493	\$ 1,150,636	\$ 1,123,200	\$ 1,183,400
Academic Support	418,508	410,774	408,192	448,629
Student Services	193,429	190,266	188,621	210,814
Scholarships and Fellowships	133,711	144,270	148,027	166,768
Institutional Support	332,342	348,937	398,534	395,397
O&M of Plant	241,276	259,083	253,199	288,802
Public Service	247,392	304,426	332,039	585,441
Research	382,421	400,570	401,451	431,495
E&G and Designated Subtotal:	\$ 3,068,573	\$ 3,208,963	\$ 3,253,264	\$ 3,710,747
Auxiliary:				
Auxiliary	\$ 427,710	\$ 418,985	\$ 393,714	\$ 462,614
Auxiliary Subtotal:	\$ 427,710	\$ 418,985	\$ 393,714	\$ 462,614
Restricted:				
Instruction	\$ 114,744	\$ 94,423	\$ 104,423	\$ 114,175
Academic Support	59,064	52,787	56,183	65,764
Student Services	14,760	22,186	21,628	30,925
Scholarships and Fellowships	112,150	157,299	263,896	286,682
Institutional Support	3,678	5,872	33,562	26,819
O&M of Plant	4,621	3,735	7,114	8,048
Public Service	53,840	1,780,410	8,451,867	3,693,957
Research	473,085	767,832	723,589	620,183
Restricted Subtotal:	\$ 835,928	\$ 2,884,540	\$ 9,662,263	\$ 4,846,554
Debt Service	\$ 472,809	\$ 414,639	\$ 462,631	\$ 480,599
TOTAL:				
Instruction	\$ 1,234,237	\$ 1,245,058	\$ 1,227,624	\$ 1,297,576
Academic Support	477,572	463,562	464,375	514,393
Student Services	208,189	212,452	210,249	241,739
Scholarships and Fellowships	245,861	301,569	411,923	453,450
Institutional Support	336,020	354,808	432,096	422,217
O&M of Plant	245,897	262,818	260,314	296,849
Public Service	301,232	2,084,836	8,783,906	4,279,398
Auxiliary	427,710	418,985	393,714	462,614
Research	855,506	1,168,402	1,125,040	1,051,679
Debt Service	472,809	414,639	462,631	480,599
TOTAL:	\$ 4,805,031	\$ 6,927,130	\$ 13,771,871	\$ 9,500,515



The Texas A&M University System
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)

	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 582,647	\$ 623,645	\$ 40,999
Designated	3,572,570	3,640,695	68,125
Auxiliary	541,804	546,910	5,106
Restricted	415,589	382,014	(33,575)
Total Change in Net Position	\$ 5,112,610	\$ 5,193,264	\$ 80,654

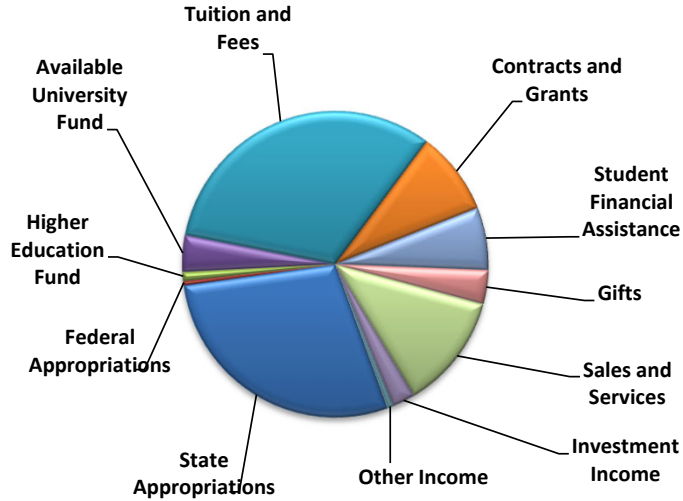
For detailed explanations, please see member schedules.



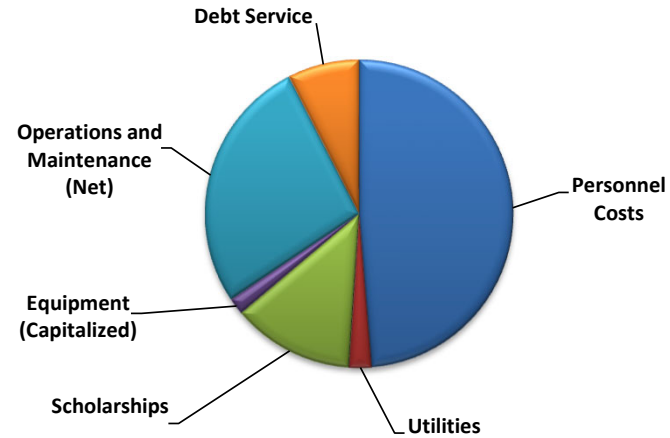
ACADEMICS FY 2024 Budget Graphs (In Thousands)



FY 2024 REVENUE BUDGET Total \$5,036,847

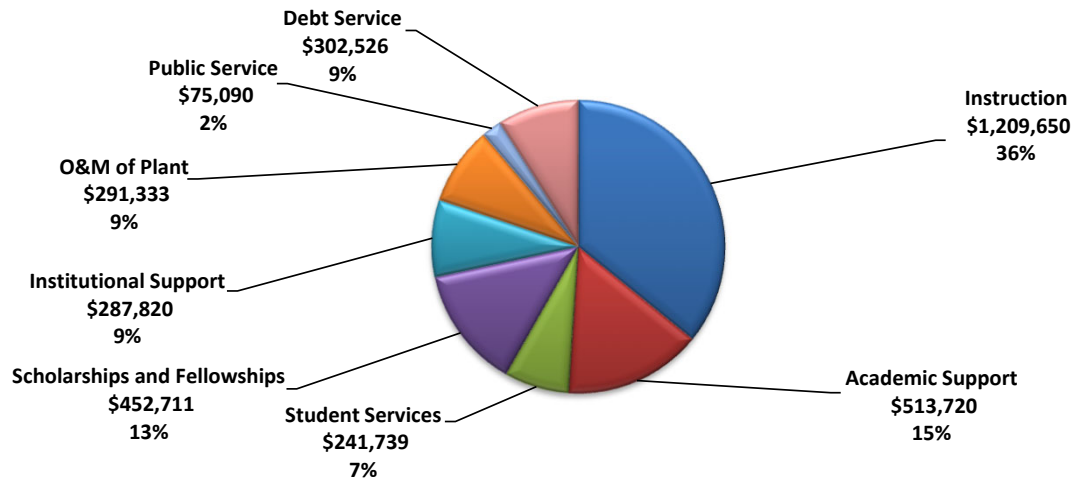


FY 2024 EXPENDITURE BUDGET Total \$4,780,842



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



THE TEXAS A&M UNIVERSITY SYSTEM
Academics
FY 2024 EXECUTIVE BUDGET SUMMARY
(In Thousands)



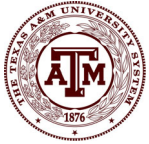
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 995,512	\$ 1,042,768	\$ 1,077,518	\$ 1,108,968	\$ 1,152,646	\$ 1,539,151	31%	\$ 386,505	34%
Federal Appropriations	9,859	27,385	202,886	170,084	86,441	24,215	0%	(62,225)	-72%
Higher Education Fund	46,587	46,587	48,420	48,420	48,420	49,881	1%	1,461	3%
Available University Fund	189,605	170,461	178,660	211,903	198,444	211,448	4%	13,004	7%
Tuition and Fees	1,459,831	1,512,625	1,598,177	1,667,574	1,676,883	1,742,995	35%	66,112	4%
Contracts and Grants	386,584	518,382	526,784	465,760	447,228	476,946	9%	29,718	7%
Student Financial Assistance	337,996	385,237	433,538	475,692	351,860	359,044	7%	7,184	2%
Gifts	202,094	155,763	192,343	204,083	197,703	194,774	4%	(2,929)	-1%
Sales and Services	586,551	532,986	536,623	680,555	578,791	661,104	13%	82,313	14%
Investment Income	117,975	397,568	572,538	(692,838)	137,588	131,954	3%	(5,634)	-4%
Other Income	86,863	54,637	69,190	60,688	29,110	33,104	1%	3,994	14%
Discounts	(361,755)	(352,738)	(380,858)	(381,665)	(388,053)	(387,768)	-8%	284	0%
TOTAL REVENUES	\$ 4,057,701	\$ 4,491,660	\$ 5,055,820	\$ 4,019,223	\$ 4,517,060	\$ 5,036,847	100%	\$ 519,787	12%
EXPENDITURES									
Salaries - Faculty	\$ 744,449	\$ 767,294	\$ 766,257	\$ 798,298	\$ 866,854	\$ 918,316	19%	\$ 51,461	6%
Salaries - Non-Faculty	722,213	755,493	774,925	794,721	831,290	923,903	19%	92,613	11%
Wages	153,360	140,681	136,548	149,867	139,151	147,044	3%	7,894	6%
Benefits	404,483	416,962	430,500	452,991	479,173	528,660	11%	49,487	10%
Personnel Costs	2,024,506	2,080,431	2,108,229	2,195,878	2,316,468	2,517,923	53%	201,455	9%
Utilities	117,467	95,299	94,719	106,309	113,074	121,741	3%	8,667	8%
Scholarships	618,344	634,829	683,185	705,710	655,187	661,450	14%	6,263	1%
Discounts	(361,755)	(352,738)	(380,858)	(381,665)	(388,053)	(387,769)	-8%	284	0%
Equipment (Capitalized)	94,525	89,628	72,375	79,701	74,946	90,632	2%	15,686	21%
Operations and Maintenance (Net)	981,168	1,163,581	1,192,046	1,321,983	1,288,226	1,387,845	29%	99,618	8%
Debt Service	333,034	296,769	281,853	304,594	371,649	389,020	8%	17,371	5%
TOTAL EXPENDITURES	\$ 3,807,288	\$ 4,007,799	\$ 4,051,550	\$ 4,332,511	\$ 4,431,498	\$ 4,780,842	100%	\$ 349,344	8%
TRANSFERS									
Other	(108,893)	(70,209)	(136,511)	(263,785)	(7,764)	(215,894)		(208,130)	2681%
NET TRANSFERS	\$ (108,893)	\$ (70,209)	\$ (136,511)	\$ (263,785)	\$ (7,764)	\$ (215,894)		\$ (208,130)	2681%
NET INCREASE (DECREASE)	\$ 141,520	\$ 413,653	\$ 867,759	\$ (577,072)	\$ 77,798	\$ 40,112		\$ (37,686)	-48%



THE TEXAS A&M UNIVERSITY SYSTEM
Academics
FY 2024 EXECUTIVE BUDGET SUMMARY
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 1,048,436	\$ 1,084,296	\$ 1,062,852	\$ 1,117,247
Academic Support	418,508	410,677	407,906	447,955
Student Services	193,429	190,266	188,621	210,814
Scholarships and Fellowships	132,981	143,540	147,334	166,036
Institutional Support	255,293	268,185	270,934	261,372
O&M of Plant	239,774	257,620	251,793	283,338
Public Service	47,120	38,970	33,265	44,774
Research	158,672	173,871	179,012	190,221
E&G and Designated Subtotal:	\$ 2,494,212	\$ 2,567,426	\$ 2,541,717	\$ 2,721,758
Auxiliary:				
Auxiliary	\$ 427,639	\$ 418,644	\$ 393,516	\$ 462,310
Auxiliary Subtotal:	\$ 427,639	\$ 418,644	\$ 393,516	\$ 462,310
Restricted:				
Instruction	\$ 91,328	\$ 77,195	\$ 89,768	\$ 92,403
Academic Support	59,051	52,784	56,183	65,764
Student Services	14,760	22,186	21,628	30,925
Scholarships and Fellowships	112,148	157,294	263,895	286,674
Institutional Support	3,102	5,627	22,448	26,448
O&M of Plant	2,775	3,734	7,006	7,994
Public Service	17,695	14,500	20,955	30,315
Research	251,881	392,626	353,142	305,392
Restricted Subtotal:	\$ 552,740	\$ 725,946	\$ 835,025	\$ 845,916
TOTAL:				
Instruction	\$ 1,139,763	\$ 1,161,491	\$ 1,152,620	\$ 1,209,650
Academic Support	477,559	463,461	464,090	513,720
Student Services	208,189	212,452	210,249	241,739
Scholarships and Fellowships	245,130	300,835	411,229	452,711
Institutional Support	258,395	273,812	293,382	287,820
O&M of Plant	242,549	261,353	258,798	291,333
Public Service	64,814	53,470	54,220	75,090
Auxiliary	427,639	418,644	393,516	462,310
Research	410,552	566,497	532,154	495,613
Debt Service	332,697	295,783	281,292	302,526
TOTAL:	\$ 3,807,288	\$ 4,007,799	\$ 4,051,550	\$ 4,332,511



The Texas A&M University System

ACADEMICS

Change in Net Position

Fiscal Year 2024 Budget

(In Thousands)

	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 418,808	\$ 448,014	\$ 29,206
Designated	2,454,172	2,498,358	44,186
Auxiliary	541,193	546,299	5,106
Restricted	376,330	337,944	(38,386)
Total Change in Net Position	\$ 3,790,503	\$ 3,830,615	\$ 40,112

For detailed explanations, please see member schedules.



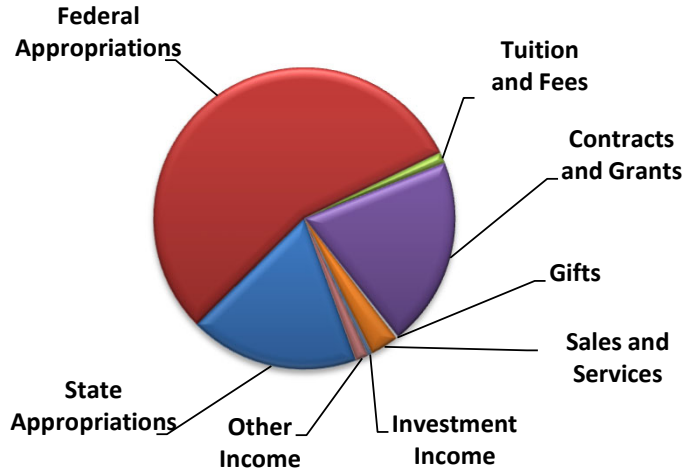
AGENCIES FY 2024 Budget Graphs

(In Thousands)



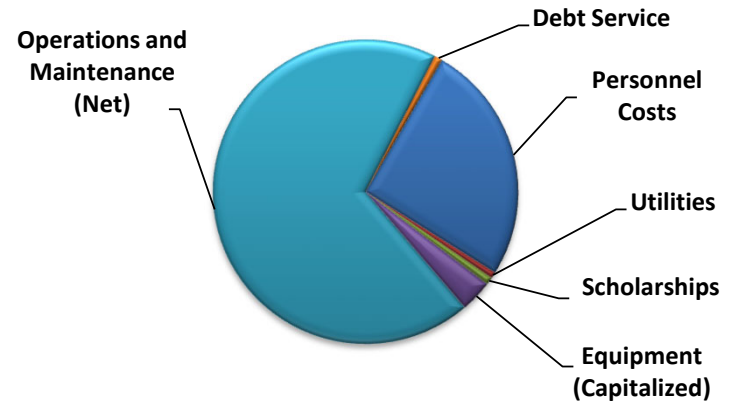
FY 2024 REVENUE BUDGET

Total \$2,601,499



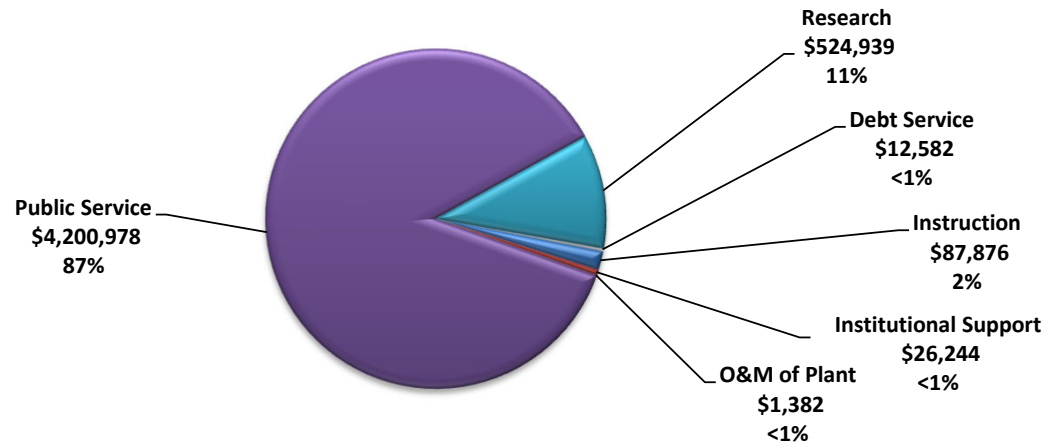
FY 2024 EXPENDITURE BUDGET

Total \$2,542,794



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



**THE TEXAS A&M UNIVERSITY SYSTEM
AGENCIES
FY 2024 EXECUTIVE BUDGET SUMMARY**



(In Thousands)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 287,987	\$ 316,791	\$ 351,368	\$ 299,329	\$ 269,429	\$ 472,678	18%	\$ 203,248	75%
Federal Appropriations	28,495	1,810,431	8,424,409	3,670,347	1,899,925	1,436,305	55%	(463,620)	-24%
Tuition and Fees	25,223	16,280	18,224	23,003	28,999	30,546	1%	1,548	5%
Contracts and Grants	364,700	417,800	436,204	621,178	449,171	528,400	20%	79,229	18%
Gifts	5,850	8,002	6,421	16,533	7,367	7,140	0%	(227)	-3%
Sales and Services	84,194	76,012	82,541	92,017	71,908	78,735	3%	6,827	9%
Investment Income	10,950	36,095	47,817	(50,074)	13,252	11,965	0%	(1,286)	-10%
Other Income	28,928	28,175	25,521	46,651	25,633	35,730	1%	10,097	39%
TOTAL REVENUES	\$ 835,981	\$ 2,685,099	\$ 9,366,813	\$ 4,691,577	\$ 2,765,685	\$ 2,601,499	100%	\$ (164,186)	-6%
EXPENDITURES									
Salaries - Faculty	\$ 67,791	\$ 76,716	\$ 75,029	\$ 78,353	\$ 84,533	\$ 97,977	4%	\$ 13,444	16%
Salaries - Non-Faculty	252,923	276,179	279,432	296,307	313,899	373,658	15%	59,759	19%
Wages	27,975	29,118	27,207	31,732	23,918	25,180	1%	1,262	5%
Benefits	105,780	114,075	117,300	125,824	129,908	153,281	6%	23,373	18%
Personnel Costs	454,469	496,088	498,969	532,215	552,257	650,096	26%	97,838	18%
Utilities	12,209	11,124	12,525	14,823	15,347	16,983	1%	1,635	11%
Scholarships	13,237	15,243	18,373	21,195	17,624	20,344	1%	2,720	15%
Equipment (Capitalized)	30,758	30,336	55,004	86,409	32,385	86,020	3%	53,634	166%
Operations and Maintenance (Net)	276,901	2,031,319	8,709,923	4,187,263	1,847,784	1,748,511	69%	(99,274)	-5%
Debt Service	11,035	12,559	12,467	12,620	18,627	20,841	1%	2,214	12%
TOTAL EXPENDITURES	\$ 798,610	\$ 2,596,668	\$ 9,307,261	\$ 4,854,525	\$ 2,484,025	\$ 2,542,794	100%	\$ 58,768	2%
TRANSFERS									
Other	5,881	24,184	(27,214)	(4,943)	(280,249)	8,770		289,019	-103%
NET TRANSFERS	\$ 5,881	\$ 24,184	\$ (27,214)	\$ (4,943)	\$ (280,249)	\$ 8,770		\$ 289,019	-103%
NET INCREASE (DECREASE)	\$ 43,252	\$ 137,103	\$ 58,032	\$ (140,484)	\$ 1,410	\$ 67,476		\$ 66,066	4684%



THE TEXAS A&M UNIVERSITY SYSTEM
Agencies
FY 2024 EXECUTIVE BUDGET SUMMARY
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 71,058	\$ 66,340	\$ 60,348	\$ 66,153
Institutional Support	18,184	16,862	14,643	26,205
O&M of Plant	1,503	1,463	1,406	1,379
Public Service	199,954	264,974	298,848	540,769
Research	223,993	226,699	222,439	241,275
E&G and Designated Subtotal:	\$ 514,691	\$ 576,435	\$ 597,970	\$ 876,306
Restricted:				
Instruction	\$ 23,416	\$ 17,228	\$ 14,608	\$ 21,723
Institutional Support	0	0	37	38
O&M of Plant	3	1	9	3
Public Service	35,345	1,759,661	8,427,082	3,660,209
Research	214,108	230,783	255,087	283,665
Restricted Subtotal:	\$ 272,873	\$ 2,007,672	\$ 8,696,824	\$ 3,965,638
TOTAL:				
Instruction	\$ 94,474	\$ 83,567	\$ 74,956	\$ 87,876
Institutional Support	18,184	16,862	14,680	26,244
O&M of Plant	1,506	1,464	1,415	1,382
Public Service	235,299	2,024,635	8,725,930	4,200,978
Research	438,101	457,481	477,527	524,939
Debt Service	11,034	12,557	12,467	12,582
TOTAL:	\$ 798,610	\$ 2,596,667	\$ 9,307,261	\$ 4,854,525



The Texas A&M University System

AGENCIES

Change in Net Position

Fiscal Year 2024 Budget

(In Thousands)

	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 163,839	\$ 225,631	\$ 61,793
Designated	361,394	362,266	873
Restricted	39,260	44,070	4,811
Total Change in Net Position	\$ 564,492	\$ 631,968	\$ 67,476

For detailed explanations, please see member schedules.

BUDGET NARRATIVE

Introduction:

PVAMU is going into year one of the biennium where state funding levels show a significant increase. The FY 2024 budget has conservatively projected revenues and estimated expenses. Enrollment projections for Fall 2023 are trending upward; therefore, the FY 2024 budget is built on a student headcount of 9,353 and 119,759 semester credit hours.

Revenues:

- State Appropriations increased by \$13.1 million (21%). The increase is associated with \$7.5 million for Cooperative Agriculture Research, \$1.388 million in Comprehensive Regional University (CRU) funding, \$1.463 million increase in GIP, \$1.673 million in Hazlewood Legacy Funding, and a \$715,000 base GR increase in year one of the biennium due to approval of the Affordability Proposal.
- Federal Appropriations decreased \$50.9 million (-69%) over FY 2023. This net decrease is attributable to the termination of the Higher Education Emergency Fund (HEERF) estimated at \$54.2 million.
- Tuition and Fees revenue is projected to increase \$8.2 million (9%) over the FY 2023 budget. The projection brings the FY 2024 budget more in line with FY 2022 actuals.

Expenses:

- Overall expenses are down 9%. The net decrease is attributable to the termination of the Higher Education Emergency Fund (HEERF).
- Institutional Priorities:
 - Continue to increase awareness and recognized excellence of PVAMU
 - Increase student success
 - Support and strengthen faculty and staff
 - Increase athletic competitiveness
 - Strengthen alumni and donor engagement
- Personnel Costs net increase of \$6.4 million (4%):
 - Faculty Promotions \$251,655
 - FY 2024 Employee Retention Plan (0-3% performance-based pool) \$3.9 million
 - \$1.8 million to fund additional FTEs to support new Agriculture Research and Extension Programs

BUDGET NARRATIVE CONTINUED

- Institution Concerns
 - Employee Retention in a post-COVID environment and competing with external perquisites
 - Increased utility costs
 - Aging infrastructure
- CRU Funding Plan – funding will be used to support Summer Bridge and first year experience camp, scholarship support, student emergency assistance, and peer academic coaching programs.
 - \$1 million – Summer Bridge Program supporting at-risk
(adjuncts, academic support staff, additional staff to accommodate social distancing, IT Infrastructure enhancements)
 - \$100,000 – Closing the Gap Scholarship
 - \$50,000 – Student Emergency Assistance
 - \$237,777 – PVAMU Peer Academic Coaching Program

Reserves:

- FY 2021 Operating Reserve balance
 - \$96 million, 4.4 months
- FY 2022 Reserve balance
 - \$177 million, 6.5 months
- Projected FY 2023
 - Slight Decrease

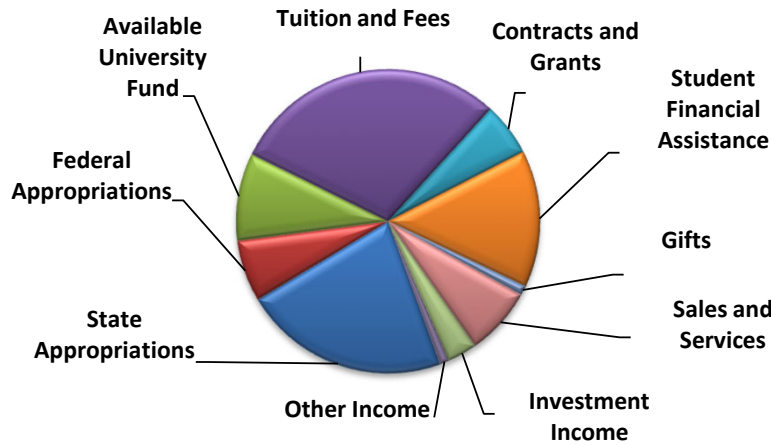
Capital and Deferred Maintenance Plan:

- Approved FY 2024 Projects
 - Teaching & Academic Student Support Services Facility (C-CAP)
 - Fire Alarm System Replacement PH2
 - Physical Plant Projects/Equipment/Other
- Proposed FY 2025 Project
 - 2025 Harrington Science Renovation

THE TEXAS A&M UNIVERSITY SYSTEM
Prairie View A&M University
FY 2024 Budget Graphs
(In Thousands)

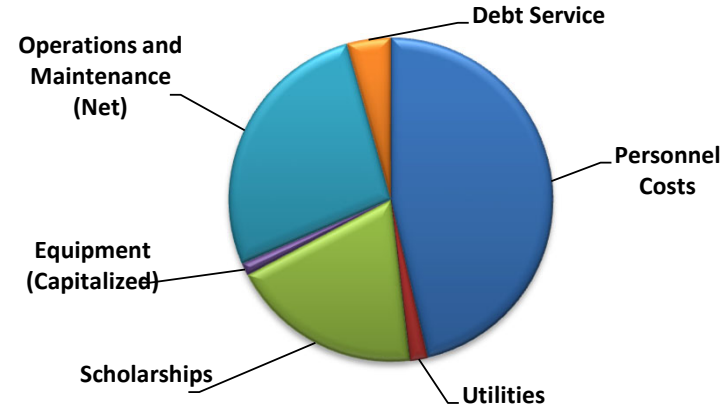
FY 2024 REVENUE BUDGET

Total \$300,766



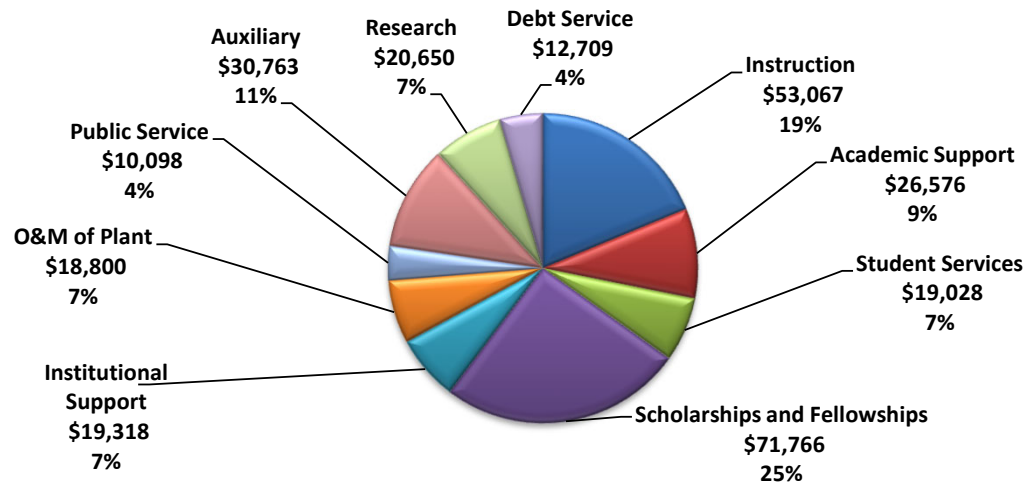
FY 2024 EXPENDITURE BUDGET

Total \$298,648



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



THE TEXAS A&M UNIVERSITY SYSTEM
Prairie View A&M University
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 57,449	\$ 57,637	\$ 55,534	\$ 61,222	\$ 62,797	\$ 75,862	25%	\$ 13,065	21%
Federal Appropriations	9,838	11,363	40,860	43,523	73,565	22,715	8%	(50,850)	-69%
Available University Fund	24,956	24,956	27,639	28,745	29,895	32,287	11%	2,392	8%
Tuition and Fees	91,460	91,347	95,348	101,103	93,756	101,965	34%	8,209	9%
Contracts and Grants	18,556	14,602	18,956	21,186	18,807	19,609	7%	802	4%
Student Financial Assistance	43,916	51,486	60,334	56,318	50,824	50,463	17%	(361)	-1%
Gifts	2,284	4,294	31,911	1,372	3,483	3,483	1%	-	n/a
Sales and Services	27,004	21,394	17,717	21,798	24,185	25,083	8%	898	4%
Investment Income	6,148	14,942	22,153	(28,518)	9,955	10,973	4%	1,018	10%
Other Income	4,703	5,900	3,577	7,604	1,780	3,388	1%	1,609	90%
Discounts	(53,506)	(48,278)	(40,982)	(44,078)	(42,276)	(45,063)	-15%	(2,786)	7%
TOTAL REVENUES	\$ 232,809	\$ 249,644	\$ 333,046	\$ 270,275	\$ 326,770	\$ 300,766	100%	\$ (26,004)	-8%
EXPENDITURES									
Salaries - Faculty	\$ 37,340	\$ 40,826	\$ 41,186	\$ 41,586	\$ 52,303	\$ 52,352	18%	\$ 49	0%
Salaries - Non-Faculty	46,784	49,254	48,786	47,989	62,139	68,332	23%	6,194	10%
Wages	6,943	5,340	5,011	6,014	6,621	5,399	2%	(1,222)	-18%
Benefits	24,126	25,026	25,566	26,133	31,802	33,174	11%	1,372	4%
Personnel Costs	115,193	120,446	120,550	121,722	152,865	159,257	53%	6,392	4%
Utilities	5,430	5,027	3,893	5,230	5,860	6,150	2%	290	5%
Scholarships	71,978	68,994	76,800	76,743	66,569	65,889	22%	(680)	-1%
Discounts	(53,506)	(48,278)	(40,982)	(44,078)	(42,276)	(45,063)	-15%	(2,786)	7%
Equipment (Capitalized)	7,096	4,914	3,300	4,241	3,430	4,224	1%	794	23%
Operations and Maintenance (Net)	82,677	82,500	100,066	106,116	125,738	93,114	31%	(32,623)	-26%
Debt Service	14,006	14,515	14,089	12,800	15,154	15,076	5%	(78)	-1%
TOTAL EXPENDITURES	\$ 242,875	\$ 248,118	\$ 277,716	\$ 282,775	\$ 327,339	\$ 298,648	100%	\$ (28,691)	-9%
TRANSFERS									
Other	(701)	13,820	(5,586)	3,917	-	-		0	n/a
NET TRANSFERS	\$ (701)	\$ 13,820	\$ (5,586)	\$ 3,917	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ (10,767)	\$ 15,345	\$ 49,744	\$ (8,582)	\$ (568)	\$ 2,119		\$ 2,687	473%

THE TEXAS A&M UNIVERSITY SYSTEM
Prairie View A&M University
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES Fund Group - NACUBO Function	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals
Instruction	\$ 48,941	\$ 50,281	\$ 49,276	\$ 49,824
Academic Support	18,330	15,977	14,473	14,876
Student Services	18,651	16,892	16,061	16,560
Scholarships and Fellowships	11,729	12,841	15,134	15,384
Institutional Support	20,756	21,498	16,773	17,548
O&M of Plant	23,607	25,854	19,998	18,800
Public Service	2,596	3,658	2,570	4,087
Research	10,501	10,879	9,230	9,659
E&G and Designated Subtotal:	\$ 155,113	\$ 157,880	\$ 143,516	\$ 146,739
Auxiliary:				
Auxiliary	\$ 35,445	\$ 32,867	\$ 27,965	\$ 30,763
Auxiliary Subtotal:	\$ 35,445	\$ 32,867	\$ 27,965	\$ 30,763
Restricted:				
Instruction	\$ 932	\$ 700	\$ 3,112	\$ 3,243
Academic Support	12,151	10,157	9,454	11,700
Student Services	1,377	7,849	4,025	2,468
Scholarships and Fellowships	9,084	11,990	60,083	56,381
Institutional Support	292	844	1,382	1,771
O&M of Plant	0	0	0	0
Public Service	6,142	3,533	5,427	6,011
Research	8,333	8,277	8,763	10,990
Restricted Subtotal:	\$ 38,310	\$ 43,351	\$ 92,245	\$ 92,564
TOTAL:				
Instruction	\$ 49,873	\$ 50,981	\$ 52,388	\$ 53,067
Academic Support	30,480	26,135	23,927	26,576
Student Services	20,028	24,740	20,087	19,028
Scholarships and Fellowships	20,813	24,831	75,217	71,766
Institutional Support	21,049	22,342	18,154	19,318
O&M of Plant	23,608	25,854	19,998	18,800
Public Service	8,739	7,191	7,997	10,098
Auxiliary	35,445	32,867	27,965	30,763
Research	18,834	19,156	17,993	20,650
Debt Service	14,006	14,020	13,990	12,709
TOTAL:	\$ 242,875	\$ 248,118	\$ 277,716	\$ 282,775



Prairie View A&M University
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	<u>Estimated Beginning Net Position</u>	<u>Estimated Ending Net Position</u>	<u>Change In Net Position</u>
Fund Group (Current Funds Only)			
Functional and General	\$ 31,000	\$ 29,002	\$ (1,998)
Designated	130,000	133,282	3,282
Auxiliary	26,000	26,475	475
Restricted	20,000	20,360	360
Change in Net Position	<u>\$ 207,000</u>	<u>\$ 209,119</u>	<u>\$ 2,119</u>

Explanation for Net Decrease*

Functional and General	\$ (1,998)	One-time use of net position for the following: 1) Scholarships; PVAMU is continuing enhancing its recruiting efforts and offering \$1,000,000 in scholarships for FY 2024, 2) CRI projects; continued use of previously appropriated AUF funding for CRI projects is reflected in the FY 2024 budget, 3) unexpended balances for the operations of the Center for the Study and Prevention of Juvenile Delinquency Center.
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* if applicable

TARLETON STATE UNIVERSITY

BUDGET NARRATIVE

Introduction

During FY 2023, Tarleton developed a new budget model to enable the alignment of resources with the 2030 strategic plan. Tarleton will continue with the adoption of this model as we move into FY 2024. The mission of Tarleton State University, a founding member of the Texas A&M System, is to transform generations by inspiring discovery, leadership, and inclusion through educational excellence. The vision of Tarleton State University is to be the premier comprehensive regional university in the nation, with a keen focus on student success, teaching, and research. The strategic plan defines the following priorities for the University:

- **Student Opportunity & Success** – strategically grow enrollment and foster a thriving learning environment characterized by transformational educational experiences that promote all students' holistic development, economic mobility, and success.
- **Academic Distinction** – Achieve academic excellence through innovative instructional practices, strategic program expansion, and a robust academic and technological infrastructure.
- **Global, Civic, and First-Generation Connections** – Leads and support the university's strategic charge to advance community values across all aspects of our multi-campus institution through mission-focused partnerships.
- **Vision** – Aligning institutional strategy and values by elevating actionable data for decision making and the wholistic success of all Texans.
- **Research, Innovation & Economic Impact** – Cultivate an entrepreneurial ecosystem to enhance research, scholarship, and regional partnerships that drive innovation and economic development.
- **Institutional Prominence** – Attain national prominence through student achievement, a thriving employee experience, a culture of philanthropy, and fiscal sustainability.

Revenues

- Tarleton conservatively budgeted and forecasted revenues in all categories. Overall, revenues increased by \$44 million (18%) for FY 2024.
- For FY 2024, State Appropriations - General Revenue increased by \$14.5 million (21%). This is primarily associated with increases in Instruction and Operations (\$7.16 million), Non-Formula Support for Rural Health Initiatives (\$2.5 million), and Comprehensive Research funds (\$495,000).
- State Tuition increased by \$3.7 million (19%); Designated Tuition increased by \$3.2 million (6%); And student fees increased by \$2 million (4%) compared to FY 2023 due to a 4-year record enrollment growth.
- Student Financial Assistance increased by \$7.5 million (32%).
- Contracts and Grants increased by \$2.99 million (25%) associated with a growing investment in research initiatives in alignment with Tarleton's strategic plan.
- Gifts have increased by \$2.4 million (75%) due to an increased focus on development and advancement activities.

TARLETON STATE UNIVERSITY

BUDGET NARRATIVE CONTINUED

- Sales and Services increased \$6.6 million (15%).

Expenses

- Tarleton conservatively budgeted and forecasted expenses with a focus on aligning resources with the strategic plan. Overall, expenses increased by \$44.1 million (18%).
- Personnel Costs have increased by \$9.94 million (8%) for FY 2024 associated with the proposed salary plan and hiring new positions to support Tarleton's strategic priorities. This includes an increase in Benefits, which is a combination of the increase in salaries and rising healthcare costs.
- Scholarships decreased by \$3.20 million (-7%) due to a loss of HEERF funds.
- Utility expenses have increased by \$78,000 (2%).
- Operations and Maintenance increased by \$30.8 million (47%) due to an increase in travel, training, and professional services associated with the increased focus on strategic initiatives, new academic programs, and increased resources to support enrollment growth.
- Debt Service increased by \$4.39 million (12%) due to a continued focus on campus growth at the Stephenville and Fort Worth campuses to support the strategic plan.

Reserves

- The FY 2022 Current Reserves balance is \$56.3 million or 3.6 months.
- The FY 2023 and FY 2024 Projected Reserve Balance are expected to remain relatively flat compared to FY 2022 balance.
- The FY 2024 Budget reflects a Change in Net Position of \$1 million that will be allocated to strategic initiatives outlined in Tarleton Forward 2030.

Capital Plan

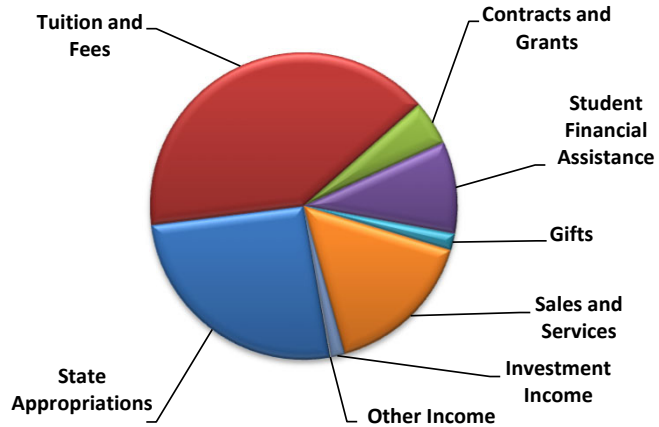
Priorities for the Capital Plan for FY 2024 include:

- Aquatics Center
- Interprofessional Education Building at Fort Worth Campus
- Parking Garage
- Convocation and Events Center
- Health Sciences Building for Rural Health Initiative (CCAP)
- Library Renovation
- Research Administration Building

THE TEXAS A&M UNIVERSITY SYSTEM
Tarleton State University
FY 2024 Budget Graphs
(In Thousands)

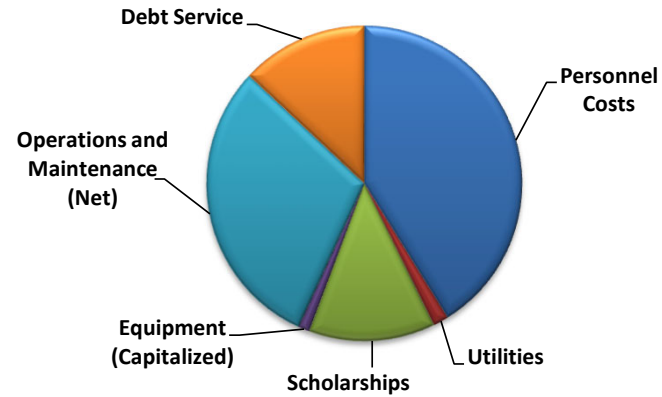
FY 2024 REVENUE BUDGET

Total \$289,827



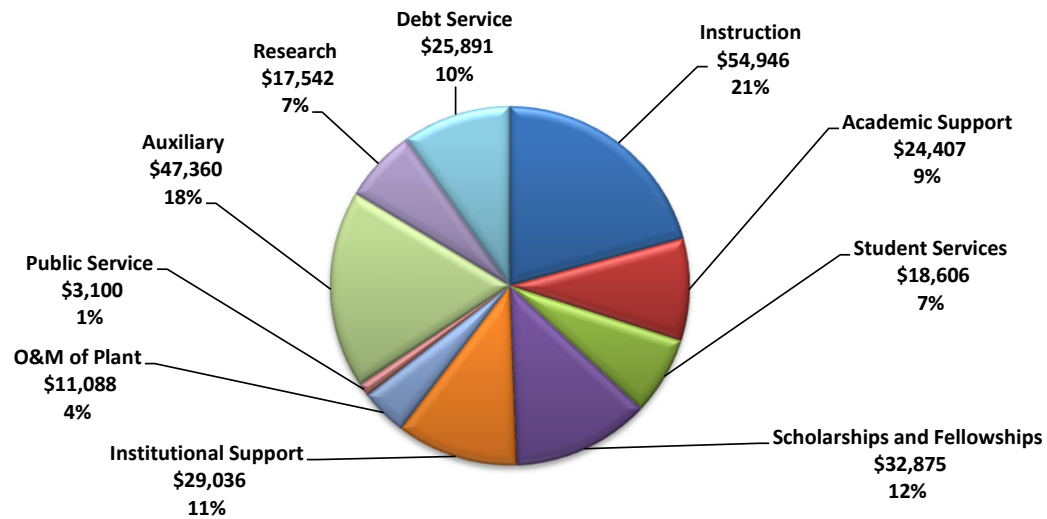
FY 2024 EXPENDITURE BUDGET

Total \$288,827



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Tarleton State University
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 56,654	\$ 55,489	\$ 53,786	\$ 59,487	\$ 68,192	\$ 82,728	29%	\$ 14,535	21%
Federal Appropriations	-	2,992	10,582	16,831	-	-	n/a	-	n/a
Tuition and Fees	97,665	103,619	118,166	120,664	120,738	129,793	45%	9,055	7%
Contracts and Grants	8,069	8,353	18,579	17,928	12,182	15,179	5%	2,998	25%
Student Financial Assistance	30,821	34,442	45,589	45,321	23,558	31,008	11%	7,450	32%
Gifts	5,664	2,363	5,125	7,305	3,250	5,690	2%	2,440	75%
Sales and Services	28,492	22,088	41,723	55,094	44,819	51,428	18%	6,609	15%
Investment Income	5,490	16,676	23,601	(28,593)	4,701	4,696	2%	(5)	0%
Other Income	677	8,506	771	908	405	127	0%	(278)	-69%
Discounts	(24,997)	(24,447)	(31,570)	(27,860)	(32,060)	(30,822)	-11%	1,239	-4%
TOTAL REVENUES	\$ 208,536	\$ 230,082	\$ 286,352	\$ 267,086	\$ 245,784	\$ 289,827	100%	\$ 44,042	18%
EXPENDITURES									
Salaries - Faculty	\$ 38,430	\$ 38,379	\$ 38,052	\$ 40,619	\$ 46,382	\$ 46,859	16%	\$ 477	1%
Salaries - Non-Faculty	35,808	37,190	39,848	41,234	40,276	45,932	16%	5,656	14%
Wages	5,697	5,300	5,293	6,363	5,856	6,454	2%	599	10%
Benefits	23,259	24,167	24,978	26,805	29,050	32,254	11%	3,204	11%
Personnel Costs	103,193	105,037	108,171	115,022	121,563	131,499	46%	9,936	8%
Utilities	2,683	2,761	3,745	4,332	4,969	5,047	2%	78	2%
Scholarships	42,505	44,309	52,670	53,295	44,702	41,455	14%	(3,247)	-7%
Discounts	(24,997)	(24,447)	(31,570)	(27,860)	(32,060)	(30,822)	-11%	1,239	-4%
Equipment (Capitalized)	1,621	1,271	1,536	3,678	2,739	3,678	1%	939	34%
Operations and Maintenance (Net)	54,800	54,827	73,091	90,492	65,587	96,387	33%	30,800	47%
Debt Service	18,621	18,767	26,884	25,891	37,198	41,584	14%	4,386	12%
TOTAL EXPENDITURES	\$ 198,426	\$ 202,525	\$ 234,526	\$ 264,851	\$ 244,697	\$ 288,827	100%	\$ 44,130	18%
TRANSFERS									
Other	(4,422)	(3,078)	(14,538)	(20,702)	-	-		-	n/a
NET TRANSFERS	\$ (4,422)	\$ (3,078)	\$ (14,538)	\$ (20,702)	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ 5,688	\$ 24,478	\$ 37,287	\$ (18,467)	\$ 1,087	\$ 1,000		\$ (87)	-8%

THE TEXAS A&M UNIVERSITY SYSTEM
Tarleton State University
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 61,855	\$ 53,099	\$ 50,736	\$ 52,567
Academic Support	14,131	18,769	19,542	21,038
Student Services	11,298	11,358	11,177	14,721
Scholarships and Fellowships	5,020	5,997	6,626	11,084
Institutional Support	15,660	16,131	17,803	19,615
O&M of Plant	11,709	14,770	11,471	11,066
Public Service	2,076	1,148	1,451	2,004
Research	5,701	7,927	9,240	9,910
E&G and Designated Subtotal:	\$ 127,449	\$ 129,199	\$ 128,047	\$ 142,006
Auxiliary:				
Auxiliary	\$ 28,881	\$ 28,742	\$ 38,941	\$ 47,360
Auxiliary Subtotal:	\$ 28,881	\$ 28,742	\$ 38,941	\$ 47,360
Restricted:				
Instruction	\$ 895	\$ 826	\$ 955	\$ 2,379
Academic Support	3,635	287	2,933	3,370
Student Services	1,222	2,857	1,458	3,885
Scholarships and Fellowships	11,413	15,669	26,843	21,790
Institutional Support	2	228	951	9,421
O&M of Plant	0	62	156	22
Public Service	671	678	803	1,096
Research	5,638	5,211	6,554	7,631
Restricted Subtotal:	\$ 23,475	\$ 25,817	\$ 40,655	\$ 49,593
TOTAL:				
Instruction	\$ 62,750	\$ 53,924	\$ 51,692	\$ 54,946
Academic Support	17,766	19,055	22,475	24,407
Student Services	12,520	14,216	12,635	18,606
Scholarships and Fellowships	16,432	21,666	33,469	32,875
Institutional Support	15,662	16,359	18,755	29,036
O&M of Plant	11,709	14,832	11,627	11,088
Public Service	2,746	1,826	2,254	3,100
Auxiliary	28,881	28,742	38,941	47,360
Research	11,339	13,138	15,794	17,542
RFS Debt Service Transfers	18,621	18,767	26,884	25,891
TOTAL:	\$ 198,426	\$ 202,525	\$ 234,526	\$ 264,851



Tarleton State University
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 4,875	\$ 4,875	\$ -
Designated	102,104	103,104	1,000
Auxiliary	9,101	9,101	-
Restricted	17,909	17,909	-
Change in Net Position	\$ 133,990	\$ 134,990	\$ 1,000

Explanation for Net Decrease*

* if applicable

BUDGET NARRATIVE

Introduction

Last year we expressed concern that, despite a relatively steady overall enrollment, the trajectory of our undergraduate enrollment had been decreasing while graduate enrollment was increasing. After another year removed from the pandemic, we welcomed to campus our third largest freshman class in fall 2022, and we expect an ever-larger class this fall, reversing this concerning trend. The 2022-23 academic year also saw a broader implementation of our Path to Academic and Student Success initiative and the inauguration of our Comprehensive Regional University (CRU)-funded, expanded advising initiative.

Like others in the Texas A&M University System, the 2023 Legislative Session was an incredibly successful one for TAMIU. CRU funding was made a permanent part of our funding allowing our advising initiatives to continue, and we received additional funding for two new programs—Clinical Lab Sciences and Occupational Therapy—programs expected to be housed in our Health Sciences Education Research Center CCAP from last session which will break ground in the new fiscal year.

Revenues

Total Revenues for FY 2024 are budgeted to increase \$4.9 million (3%) compared to the FY 2023 budget. This is primarily a result of increases in State Appropriations and Contracts and Grants revenue.

- State Appropriations have increased by \$6.5 million (14%) due to an increase in formula funding, Hazlewood, the newly appropriated non-formula item, Clinical Laboratory Science and Occupational Therapy Programs, and an increase in state paid benefits.
- Higher Education Fund (HEF) increased by \$225,000 (3%).
- Federal Appropriations have decreased by \$3.7 million (-100%), as HEERF institutional funds were exhausted in FY 2023.
- Tuition and Fees are projected to increase by \$2.9 million (5%), as projected enrollment is expected to increase.
- Contracts and Grants are increasing by \$1.2 million (19%) because of new grants such as Title V: ARDA, DOE: Center for Countering Human Trafficking, and Title V: Next Level Engineering.
- Although Texas Grant is expected to increase, Student Financial Assistance is expected to decrease overall by \$2.5 million (-6%) as HEERF Student Support was fully exhausted in FY 2023.
- Gifts and Sales and Services are projected to increase by a modest \$200,000.

BUDGET NARRATIVE CONTINUED

Expenditures

Total Expenditures for FY 2024 are budgeted to increase by \$4.9 million (3%) compared to FY 2023 budgeted expenditures. This is primarily due to increases in Personnel Costs and Equipment.

- Salaries and wages are expected to increase by \$3.5 million resulting from:
 - a 4% performance pool (contingent on fall enrollment),
 - a \$102,000 pool for faculty promotions,
 - a \$305,000 increase to wages due to an increase in work-study funding and grants, and
 - \$427,165 in new positions for the Clinical Laboratory Science and Occupational Therapy Programs.
- Benefits are projected to increase \$742,000 due to the salary changes above, as well as the increase to the TRS employer contribution.
- Scholarships are projected to decrease by \$728,000 as HEERF Student Support was fully exhausted in FY 2023.
- Equipment (Capitalized) expenses are projected to increase by \$2.1 million (27%) due to new sponsored research grants, faculty start-up research costs, and equipment costs related to the Clinical Laboratory Science and Occupational Therapy Programs.
- Operations and Maintenance (net) expenses are projected to decrease by \$443,000 (-2%) due to HEERF Institutional and MSI funds being fully exhausted in FY 2023.
- Debt Service is budgeted at \$13.7 million for capital projects funded with general revenue (\$10.8 million), fees (\$1.7 million), and auxiliary revenue (\$1.2 million)—a decrease of \$317,668. This includes \$7 million for prior construction of the University Success Center and associated road extensions and parking lots, the Fine Arts Building and Theater, Science Building, Kinesiology Building, Academic Innovation Center and Support Services Building, and \$3.9 million for the Health Sciences Education and Research Center. It also includes \$2.8 million for renovations to the Student Center and Recreational Sports Center, the ESCO Utility Project, and the Residential Learning Community.

Reserves

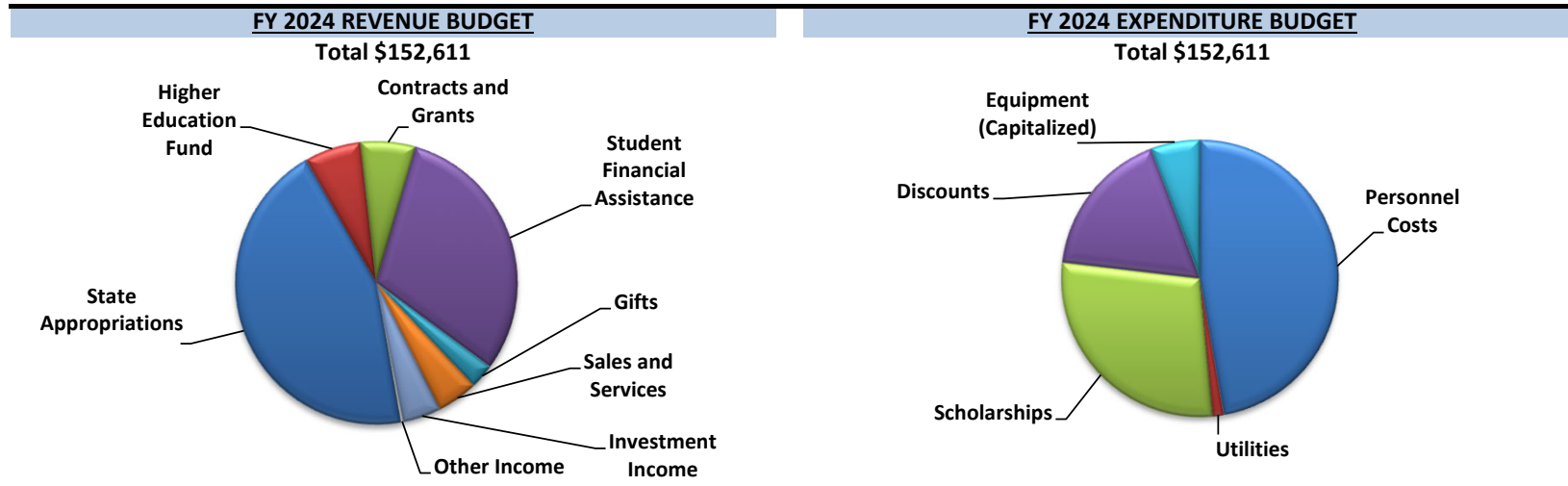
- FY 2022 reserve balance was \$31 million, or 3.6 months.
- FY 2023 reserves are expected to be between 3.8 and 4 months.
- FY 2024 reserves are expected to remain relatively flat at a projected 3.8 - 4 months.

BUDGET NARRATIVE CONTINUED

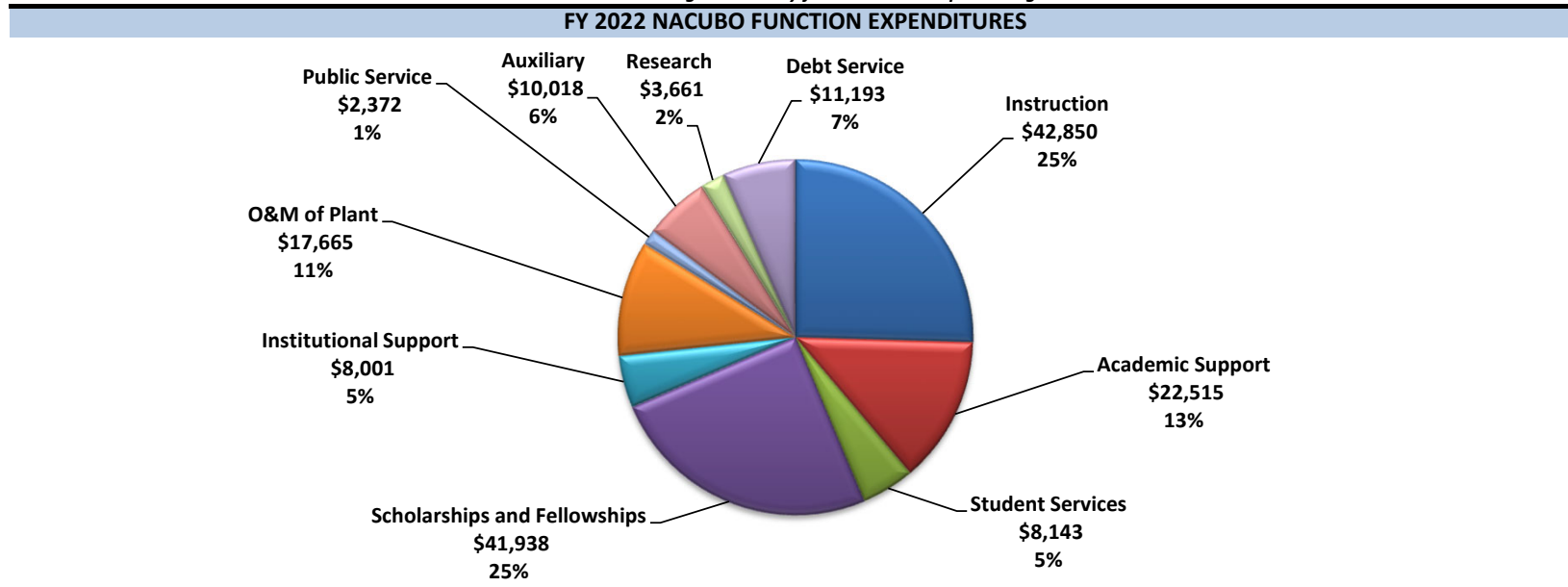
Capital Plan

- Current projects include capital construction assistance projects, including the Health Sciences Education and Research Center and the Western Hemispheric Trade Center Expansion. Phase 2 of our energy service company (ESCO) utility project for HVAC upgrades and irrigation optimization is also included.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M International University
FY 2024 Budget Graphs
(In Thousands)



See Executive Budget Summary for amounts and percentages





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M International University
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 37,463	\$ 37,154	\$ 36,791	\$ 43,889	\$ 46,248	\$ 52,753	35%	\$ 6,505	14%
Federal Appropriations	-	1,771	13,973	16,370	3,681	-	n/a	(3,681)	-100%
Higher Education Fund	6,710	6,710	7,462	7,462	7,462	7,688	5%	225	3%
Tuition and Fees	58,163	63,090	64,359	64,540	61,178	64,050	42%	2,872	5%
Contracts and Grants	5,711	4,876	7,513	7,076	6,302	7,511	5%	1,209	19%
Student Financial Assistance	35,459	40,166	42,898	53,568	38,714	36,246	24%	(2,468)	-6%
Gifts	4,234	4,444	4,080	3,258	3,217	3,322	2%	105	3%
Sales and Services	5,291	4,802	3,830	7,450	5,453	5,528	4%	75	1%
Investment Income	4,067	11,658	17,600	(21,045)	5,219	5,219	3%	-	n/a
Other Income	1,576	720	1,875	1,284	310	320	0%	10	3%
Discounts	(31,916)	(32,417)	(29,566)	(24,805)	(30,026)	(30,026)	-20%	-	n/a
TOTAL REVENUES	\$ 126,758	\$ 142,973	\$ 170,817	\$ 159,048	\$ 147,760	\$ 152,611	100%	\$ 4,851	3%
EXPENDITURES									
Salaries - Faculty	\$ 20,588	\$ 21,564	\$ 22,074	\$ 22,786	\$ 26,734	\$ 28,396	19%	\$ 1,662	6%
Salaries - Non-Faculty	23,469	22,412	22,491	24,044	30,314	31,810	21%	1,496	5%
Wages	3,941	4,288	4,161	5,680	4,459	4,765	3%	305	7%
Benefits	12,798	12,905	13,362	14,563	15,714	16,456	11%	742	5%
Personnel Costs	60,797	61,168	62,088	67,073	77,221	81,426	53%	4,205	5%
Utilities	1,520	1,737	1,583	1,995	2,216	2,234	1%	18	1%
Scholarships	46,860	50,014	51,880	51,849	49,660	48,932	32%	(728)	-1%
Discounts	(31,916)	(32,417)	(29,566)	(24,805)	(30,026)	(30,026)	-20%	-	n/a
Equipment (Capitalized)	1,173	3,313	1,750	1,379	7,776	9,893	6%	2,117	27%
Operations and Maintenance (Net)	30,549	33,315	39,624	59,673	26,819	26,376	17%	(443)	-2%
Debt Service	10,609	10,655	10,900	11,193	14,094	13,776	9%	(318)	-2%
TOTAL EXPENDITURES	\$ 119,591	\$ 127,785	\$ 138,259	\$ 168,357	\$ 147,760	\$ 152,611	100%	\$ 4,851	3%
TRANSFERS									
Other	1,673	2,066	2,948	3,654	-	-		0	n/a
NET TRANSFERS	\$ 1,673	\$ 2,066	\$ 2,948	\$ 3,654	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ 8,840	\$ 17,254	\$ 35,506	\$ (5,654)	\$ 0	\$ -		\$ (0)	n/a



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M International University
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 30,225	\$ 30,787	\$ 31,570	\$ 34,852
Academic Support	13,842	16,682	16,977	19,221
Student Services	6,113	6,918	6,505	7,320
Scholarships and Fellowships	3,357	3,847	5,644	5,897
Institutional Support	8,564	8,259	7,247	7,894
O&M of Plant	12,075	12,029	10,975	15,821
Public Service	1,884	1,572	1,190	1,075
Research	1,598	999	1,193	1,407
E&G and Designated Subtotal:	\$ 77,659	\$ 81,093	\$ 81,300	\$ 93,487
Auxiliary:				
Auxiliary	\$ 10,043	\$ 11,102	\$ 8,026	\$ 10,018
Auxiliary Subtotal:	\$ 10,043	\$ 11,102	\$ 8,026	\$ 10,018
Restricted:				
Instruction	\$ 1,432	\$ 1,621	\$ 2,833	\$ 7,998
Academic Support	3,367	2,756	2,770	3,294
Student Services	534	1,356	1,641	823
Scholarships and Fellowships	11,491	16,042	24,104	36,041
Institutional Support	20	65	49	107
O&M of Plant	3	294	3,582	1,845
Public Service	1,194	1,145	1,174	1,298
Research	3,240	1,655	1,880	2,254
Restricted Subtotal:	\$ 21,280	\$ 24,935	\$ 38,032	\$ 53,659
TOTAL:				
Instruction	\$ 31,657	\$ 32,408	\$ 34,403	\$ 42,850
Academic Support	17,209	19,438	19,747	22,515
Student Services	6,647	8,274	8,145	8,143
Scholarships and Fellowships	14,848	19,889	29,748	41,938
Institutional Support	8,583	8,324	7,295	8,001
O&M of Plant	12,078	12,324	14,557	17,665
Public Service	3,078	2,717	2,363	2,372
Auxiliary	10,043	11,102	8,026	10,018
Research	4,839	2,654	3,073	3,661
RFS Debt Service Transfers	10,609	10,655	10,900	11,193
TOTAL:	\$ 119,591	\$ 127,785	\$ 138,259	\$ 168,357



Texas A&M International University
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 36,670	\$ 36,670	\$ -
Designated	60,273	60,273	-
Auxiliary	14,742	14,742	-
Restricted	22,258	22,258	-
Change in Net Position	\$ 133,944	\$ 133,944	\$ -

Explanation for Net Decrease*

* if applicable

BUDGET NARRATIVE

FY 2024 Budget Overview

Texas A&M University is looking forward in FY 2024, continuing our primary mission of providing a top-quality education that prepares our students for life. After a successful session of the 88th Texas Legislature, TAMU is planning on putting our new resources to work by investing in the student experience and looking after their well-being, providing scholarships to assist with the cost of education, attracting world class faculty and researchers, investing in our staff, and looking after our campus infrastructure.

Revenues:

The Total Revenue budget is increasing by \$337.6 million (15%), compared to the FY 2023 revenue budget.

- State Appropriations are budgeted to increase by \$257.5 million (59%), compared to the FY 2023 budget. The Legislature approved a \$200 million, one-time appropriation for a Space Collaboration Facility (transferred to a plant reserve) as well as \$12.5million/year for the Virtual Production Institute. The Article IX Affordability provision provided an additional \$17.4 million increase in formula funding, \$14.8 million for Hazelwood, \$4.4 million in Higher Education Group Insurance (HEGI), and \$2.7 million in additional funds for the Texas Research University Fund (TRUF). The remaining \$5.6 million increase is due to an increase in formula funding in addition to the Affordability provision and an increase in benefits to better align the budget with actual expenditures.
- Tuition and Fees revenue is budgeted to increase by \$32.4 million (4%), due to enrollment growth and cohort movement. Enrollment is projected to increase in FY 2024 due to an increase in the size of the freshman class.
- Contracts and Grants are projected to increase by \$12.5 million (5%). Student Financial Assistance is budgeted to increase by \$2.7 million (3%), due to an increase in federal grants.
- Sales and Services are budgeted to increase by \$30.3 million (8%), due to expected increases in Athletics (\$13.4 million), Residence Life (\$3.5 million), Technology Services (\$3.2 million), a previous year budget error in International Student & Scholars Services (Student Insurance fees of \$7.1 million) and a first-time budget in Barnes & Noble First Day Program (\$2.5 million).

Expenses:

The Total Expenditures budget is increasing \$203.1 million (9%), compared to the FY 2023 expenditure budget.

- Personnel Costs, comprising the largest component of the expense budget, are budgeted to increase by \$111 million (9%). Highlights include:
 - Proposed 5% performance-based employee retention program with related benefits; increased overall benefit costs.

BUDGET NARRATIVE CONTINUED

- Faculty: faculty hiring and additional chairs & professorships, tenured faculty promotions and a competitive compensation initiative to recruit and retain Academic Professional Track (non-tenure) faculty.
 - Path Forward investments in Faculty Affairs, Student Health Services, Human Resources (Talent Acquisition & Recruiting, Succession Planning, centralization) and Data Research.
 - Academic Growth & Student Outreach: enrollment growth in the College of Arts & Sciences, the Mays Business School, the School of Performance, Visualization & Fine Arts; investments in Youth Engagement, Undergraduate Recruitment & Outreach, and Academic Advising.
 - Campus Safety & Security: retention of existing officers and recruitment of new Police Officers; additional Emergency Management personnel; new positions in Office of Risk, Ethics & Compliance.
 - Campus Infrastructure: investment in Facilities Management personnel.
- Utilities are budgeted to increase \$7 million (10%) due to a rise in utility rates and increased consumption resulting from new buildings coming online.
 - Net Scholarship Expense is increasing \$1.9 million (1%) primarily due to additional investments in Bridge to Aggieland Scholarships and new funding for the Aggie Assurance Program and Foundations Excellence Matching Scholarships. These increases are partially offset by increases in tuition & fee discounting.
 - Capital Purchases is budgeted to increase by \$7.6 million (24%) as the university continues to upgrade equipment and facilities across campus.
 - Operations & Maintenance (Net) is increasing by \$66.6 million (10%) compared to FY 2023. Highlights include:
 - Funding for new Virtual Production Institute in the School of Performance, Visualization & Fine Arts.
 - New initiatives in the Division of Research (ASCEND, a new collaborative research seed grant initiative, and ADM-Advancing Discovery to Market).
 - Increased investment in student mental health (Counseling & Psychological Services).

BUDGET NARRATIVE CONTINUED

Debt Service:

- Debt service is budgeted to increase by \$8.96 M compared to FY 2023:
 - While the 2013 bonds have been retired, the long-term debt increased with the 2022 bond issue as the first full payment of interest + principal will occur in FY 2024. This bond issue included the South Campus Rec Center, several Residence Life heating, ventilation, and air conditioning (HVAC) improvement projects, 30 new busses, utility plant upgrades and various maintenance projects in all the campus parking garages.
 - New projects currently in commercial paper include the Next Generation Aggie Network project, Bright Area Redevelopment, utility plant upgrade projects and HVAC replacement in 3 dorms.

Reserves:

- FY 2022 Current Reserve balance of \$505 million, 3.5 months
- FY 2023 Projected Reserve balance of \$475 million, 3.3 months
- FY 2024 Projected Reserve balance is expected to decrease slightly

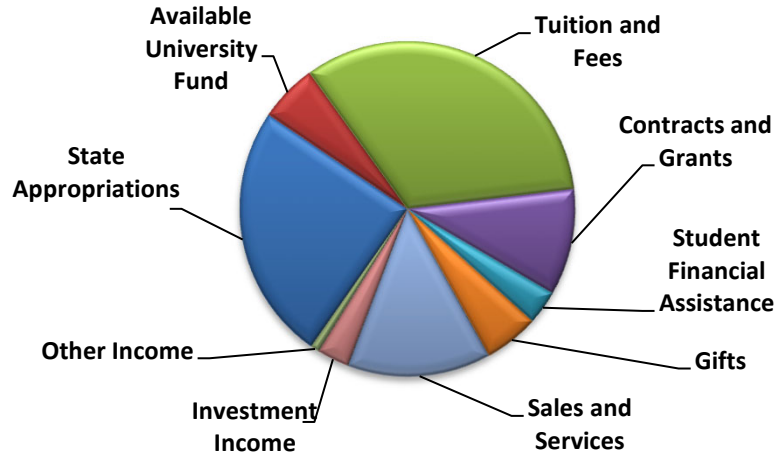
Capital Plan:

- Clinical Veterinary Teaching & Research Complex with design continuing in FY 2024
- Space Collaboration Facility (Space Center Houston) to begin design in FY 2024
- Visualization, Fine & Performing Arts Building to be begin design in FY 2025

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University
FY 2024 Budget Graphs
(In Thousands)

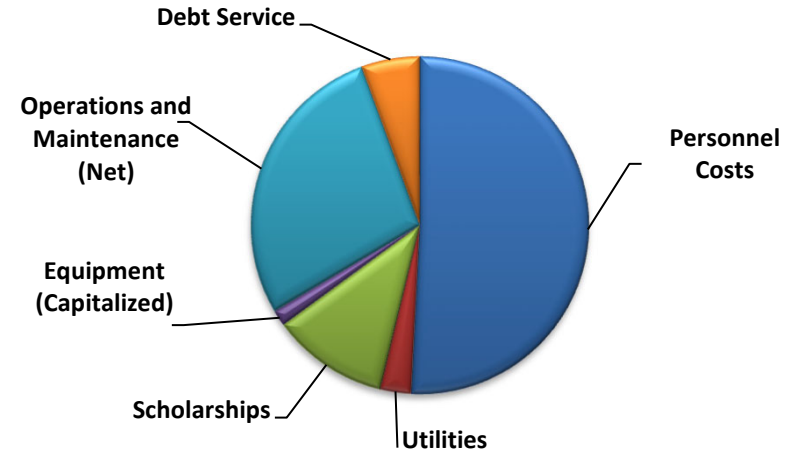
FY 2024 REVENUE BUDGET

Total \$2,641,807



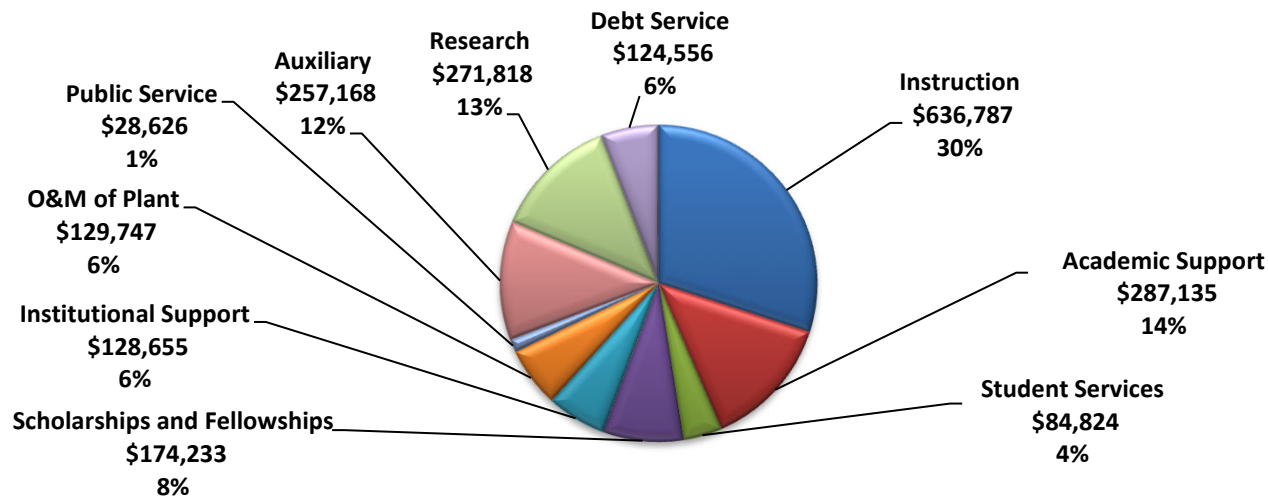
FY 2024 EXPENDITURE BUDGET

Total \$2,410,607



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 381,353	\$ 415,860	\$ 416,472	\$ 444,897	\$ 439,232	\$ 696,692	26%	\$ 257,460	59%
Federal Appropriations	-	3,003	61,832	43,947	-	-	n/a	-	n/a
Available University Fund	135,705	116,505	122,038	135,978	144,849	157,161	6%	12,312	8%
Tuition and Fees	754,064	790,123	834,315	888,359	896,074	928,482	35%	32,408	4%
Contracts and Grants	236,617	231,045	238,737	241,259	276,098	288,579	11%	12,481	5%
Student Financial Assistance	94,115	114,409	117,316	139,202	89,252	92,000	3%	2,748	3%
Gifts	158,151	115,990	108,633	157,999	155,079	148,874	6%	(6,204)	-4%
Sales and Services	382,054	359,329	353,251	423,224	358,746	389,085	15%	30,338	8%
Investment Income	63,602	240,227	350,509	(429,178)	89,550	87,586	3%	(1,964)	-2%
Other Income	62,069	26,603	42,252	39,180	22,884	23,420	1%	535	2%
Discounts	(145,898)	(143,544)	(166,988)	(170,861)	(167,563)	(170,072)	-6%	(2,509)	1%
TOTAL REVENUES	\$ 2,121,833	\$ 2,269,551	\$ 2,478,367	\$ 1,914,006	\$ 2,304,201	\$ 2,641,807	100%	\$ 337,606	15%
EXPENDITURES									
Salaries - Faculty	\$ 386,994	\$ 397,354	\$ 403,035	\$ 422,571	\$ 462,743	\$ 499,120	21%	\$ 36,377	8%
Salaries - Non-Faculty	366,237	384,290	395,936	407,607	412,272	456,122	19%	43,850	11%
Wages	103,158	99,545	91,414	102,497	93,316	98,089	4%	4,773	5%
Benefits	200,476	204,484	213,638	225,026	231,931	257,975	11%	26,044	11%
Personnel Costs	1,056,865	1,085,674	1,104,023	1,157,701	1,200,262	1,311,306	54%	111,043	9%
Utilities	81,505	61,390	61,413	65,814	70,127	77,102	3%	6,975	10%
Scholarships	261,617	271,699	288,232	310,054	283,659	288,090	12%	4,430	2%
Discounts	(145,898)	(143,544)	(166,988)	(170,861)	(167,563)	(170,072)	-7%	(2,509)	1%
Equipment (Capitalized)	64,504	60,359	50,197	46,455	31,425	39,018	2%	7,593	24%
Operations and Maintenance (Net)	470,174	507,848	502,688	588,706	654,182	720,752	30%	66,569	10%
Debt Service	170,262	132,828	118,846	125,679	135,452	144,412	6%	8,960	7%
TOTAL EXPENDITURES	\$ 1,959,028	\$ 1,976,253	\$ 1,958,413	\$ 2,123,548	\$ 2,207,545	\$ 2,410,607	100%	\$ 203,061	9%
TRANSFERS									
Other	(110,367)	(75,690)	(88,954)	(244,096)	(9,872)	(223,139)		(213,268)	>500%
NET TRANSFERS	\$ (110,367)	\$ (75,690)	\$ (88,954)	\$ (244,096)	\$ (9,872)	\$ (223,139)		\$ (213,268)	>500%
NET INCREASE (DECREASE)	\$ 52,437	\$ 217,608	\$ 431,000	\$ (453,638)	\$ 86,784	\$ 8,061		\$ (78,723)	-91%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 521,397	\$ 554,223	\$ 542,792	\$ 576,201
Academic Support	241,743	228,037	231,816	251,608
Student Services	74,030	75,265	73,920	79,666
Scholarships and Fellowships	73,669	79,501	77,261	92,972
Institutional Support	117,464	127,701	138,024	121,486
O&M of Plant	96,169	108,086	110,229	126,755
Public Service	22,963	15,947	14,287	21,559
Research	88,829	102,068	102,384	108,323
E&G and Designated Subtotal:	\$ 1,236,265	\$ 1,290,828	\$ 1,290,713	\$ 1,378,571
Auxiliary:				
Auxiliary	\$ 244,524	\$ 238,806	\$ 214,371	\$ 257,168
Auxiliary Subtotal:	\$ 244,524	\$ 238,806	\$ 214,371	\$ 257,168
Restricted:				
Instruction	\$ 76,961	\$ 63,825	\$ 66,680	\$ 60,586
Academic Support	31,823	30,388	30,616	35,526
Student Services	5,006	4,050	4,423	5,157
Scholarships and Fellowships	37,377	57,428	64,260	81,260
Institutional Support	1,386	1,081	11,486	7,169
O&M of Plant	2,527	3,222	2,974	2,991
Public Service	4,241	3,728	4,873	7,067
Research	148,687	150,082	149,187	163,495
Restricted Subtotal:	\$ 308,007	\$ 313,803	\$ 334,499	\$ 363,252
TOTAL:				
Instruction	\$ 598,358	\$ 618,048	\$ 609,472	\$ 636,787
Academic Support	273,566	258,425	262,432	287,135
Student Services	79,036	79,315	78,343	84,824
Scholarships and Fellowships	111,045	136,929	141,521	174,233
Institutional Support	118,850	128,782	149,510	128,655
O&M of Plant	98,696	111,307	113,204	129,747
Public Service	27,204	19,675	19,160	28,626
Auxiliary	244,524	238,806	214,371	257,168
Research	237,516	252,150	251,570	271,818
RFS Debt Service Transfers	170,233	132,816	118,830	124,556
TOTAL:	\$ 1,959,028	\$ 1,976,253	\$ 1,958,413	\$ 2,123,548



Texas A&M University
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 200,768	\$ 200,768	\$ -
Designated	1,256,825	1,301,893	45,068
Auxiliary	371,841	376,216	4,376
Restricted	215,479	174,097	(41,382)
Change in Net Position	\$ 2,044,913	\$ 2,052,974	\$ 8,061

Explanation for Net Decrease*

Restricted	\$ (41,382)	One-time use of previously donated gift funds and spending down unused contract funding. Also spending down previously budgeted scholarship funds.
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* if applicable

BUDGET NARRATIVE

Introduction:

During FY 2022, a change in the way we count TAMU Engineers on this campus took place. These students are now included in our overall headcount and SCHs are therefore counted and weighted in our numbers for legislative formula funding. Additionally, an agreement was made to split the applicable Tuition and Fees (T&F) between TAMU and TAMUG based on the percent of courses taught by each members faculty. Splitting this income will support the teaching effort provided by each campus for Engineering students. This change has impacted our overall T&F estimates for FY 2024 and formula funding for FY 2024 and FY 2025.

Revenues:

Overall revenues for FY 2024 are budgeted at a net increase of \$10.1 million (13%). This is due to the following:

- State Appropriations increase from the special session as follows:
 - Affordability of approximately \$600,000
 - Hazlewood of approximately \$555,000
- An increase in budgeted Tuition and Fees revenue of \$5.9 million (24%) due to revenue now collected in Galveston for Engineering Students taught in Galveston.
- An increase in Sales and Services of \$2.5 million (21%) due to purchase of two new residence halls and budgeting that projected revenue for FY 2024.
- A large increase in Contracts and Grants of \$3 million (39%) due to successful increases in grants awarded, post-covid.
- A budgeted increase in Discounts of \$323,000 (8%) more closely matches the current year trend in actuals.
- Offset by a decrease in budgeted revenue for Investment Income of \$2.8 million (81%).

Expenses:

As a result of budgeted revenues above, corresponding net expenses increased \$10.6 million (14%). Changes are due to:

- A net increase in Personnel Costs of \$3 million (9%) is a result of an employee performance plan and a pool set-aside for promotions and market adjustments.
- An increase in scholarships of \$624,000 is due to state mandated tuition set-asides resulting from the designated tuition revenue split with TAMU.

BUDGET NARRATIVE CONTINUED

- An increase in Operations & Maintenance of \$6.1 million (26%) resulting from:
 - Increase in Research revenues of \$3 million
 - Budgeted reserves of \$1.3 million to fund additional changes from the TAMU Management Centralization efforts and the internal management report with specific recommendations for Galveston campus
 - Budgeted general operating reserves of \$1.5 million
- Other small increases for debt service, equipment, and utilities of \$710,000

Debt Service:

An insignificant net increase in Debt Service of approximately \$193,000 is due to an increase in debt of \$521,000 for the purchase of the two new residence halls offset by a decrease in remaining debt of \$328,000.

Academic Building Complex	\$4,813,301	Marine Terminal Renewal	\$359,576	Student Services Building	\$100,520
Engineering Classroom & Research	\$2,937,433	Esco Project	\$493,900	Parking Lot	\$78,624
Ocean and Coastal Studies Building	\$2,571,650	Waterfront Pavilion	\$203,252	Student Life Building	\$33,692
Purchase of Student Housing TAMMA Hall	\$2,407,980	Dining Services Expansion	\$126,034	Purchase of Student Housing	\$521,000
Residence Hall Construction & Renovation	\$1,518,546	Marine Terminal Flagship	\$108,348		

Reserves:

- FY 2022 Current Reserve balance \$26.4 million or 5.8 months
- FY 2023 Projected Reserve balance \$28 million or 6.9 months
- Projected FY 2023 Reserve balances to remain around \$26 - \$30 million but may go down slightly due to possible non-recovery of investment income and the need to therefore supplement operations.

BUDGET NARRATIVE CONTINUED

Capital Plan:

- ESCO energy savings project is ongoing and to-date expenses are approximately \$7.4 million.
- Receiving the new NSMV vessel from MARAD is a reality due to the State Appropriation provided for the required infrastructure and dock improvement projects. These projects are in the final stages of the Program of Requirements process.
- Special Session – the State approved a CCAP project for \$33.69 million (Engineering Classroom/Equipment building). An additional \$17.3 million in AUF and local funds for a total cost of \$50.99 million.

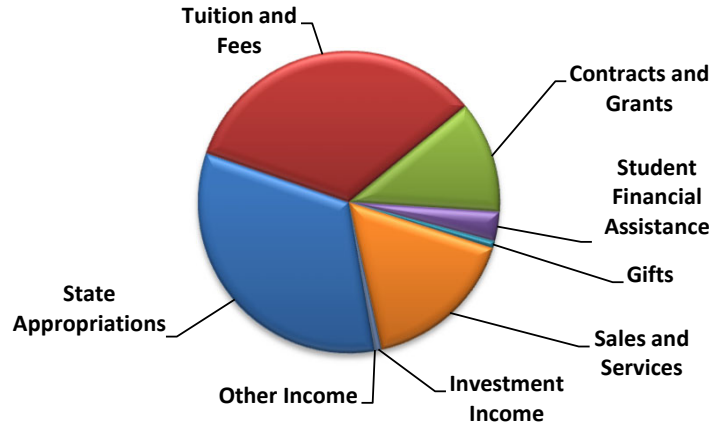
Deferred Maintenance:

As noted in last year's presentation, TAMUG reported an approximate \$18 million to be spent directly on a new plant that will reduce the overall Deferred Maintenance number for E&G. This project is ongoing. We continue to work with our partner to estimate new priorities for Deferred Maintenance where possible. Details will be provided in the Programmatic Budget Review presentation.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University at Galveston
FY 2024 Budget Graphs
(In Thousands)

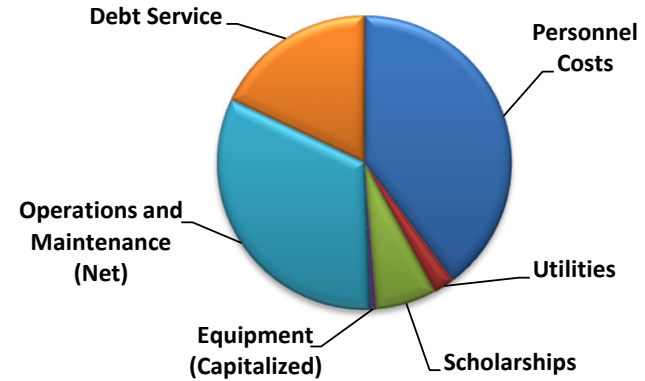
FY 2024 REVENUE BUDGET

Total \$86,305



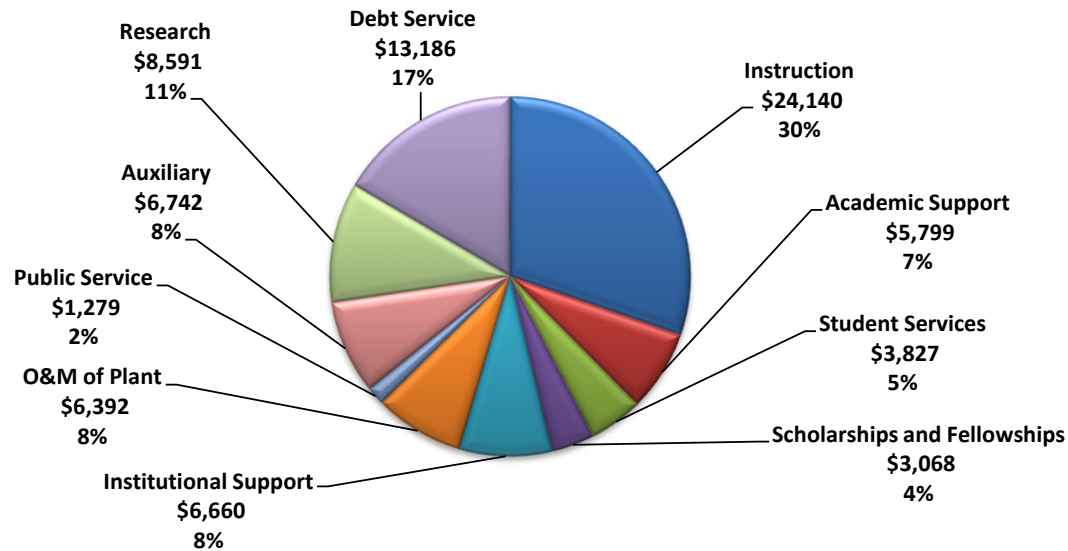
FY 2024 EXPENDITURE BUDGET

Total \$87,130



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTIONS EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University at Galveston
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 25,554	\$ 25,535	\$ 70,397	\$ 25,888	\$ 28,526	\$ 29,692	34%	\$ 1,166	4%
Federal Appropriations	-	154	2,569	339	150	-	n/a	(150)	-100%
Tuition and Fees	24,081	21,645	24,046	28,822	24,371	30,314	35%	5,943	24%
Contracts and Grants	9,667	7,323	7,790	9,430	7,770	10,770	12%	3,000	39%
Student Financial Assistance	2,762	3,110	3,222	4,010	2,800	2,800	3%	-	n/a
Gifts	1,035	426	791	741	600	700	1%	100	17%
Sales and Services	10,958	6,671	7,643	13,080	12,361	14,898	17%	2,537	21%
Investment Income	2,932	8,720	11,725	(12,138)	3,431	635	1%	(2,796)	-81%
Other Income	(60)	280	3,143	697	-	-	n/a	-	n/a
Discounts	(3,823)	(3,605)	(3,104)	(3,557)	(3,828)	(3,505)	-4%	323	-8%
TOTAL REVENUES	\$ 73,049	\$ 70,260	\$128,207	\$ 67,311	\$ 76,180	\$ 86,305	100%	\$ 10,125	13%
EXPENDITURES									
Salaries - Faculty	\$ 12,527	\$ 12,484	\$ 11,899	\$ 12,162	\$ 12,455	\$ 13,655	16%	\$ 1,200	10%
Salaries - Non-Faculty	11,644	11,848	11,884	11,446	11,770	12,658	15%	888	8%
Wages	2,057	1,456	1,434	1,847	1,533	1,823	2%	290	19%
Benefits	6,876	6,944	6,983	6,992	7,226	7,879	9%	653	9%
Personnel Costs	33,104	32,731	32,200	32,447	32,984	36,014	41%	3,031	9%
Utilities	1,742	1,541	1,591	1,820	2,049	2,076	2%	27	1%
Scholarships	6,117	6,488	5,367	5,689	5,452	6,076	7%	624	11%
Discounts	(3,823)	(3,605)	(3,104)	(3,557)	(3,828)	(3,505)	-4%	323	-8%
Equipment (Capitalized)	202	770	407	842	375	625	1%	250	67%
Operations and Maintenance (Net)	24,049	21,473	22,640	29,256	23,442	29,569	34%	6,127	26%
Debt Service	10,920	10,689	10,694	13,186	16,081	16,274	19%	193	1%
TOTAL EXPENDITURES	\$ 72,310	\$ 70,087	\$ 69,796	\$ 79,683	\$ 76,554	\$ 87,130	100%	\$ 10,575	14%
TRANSFERS									
Other	1,931	2,164	(44,752)	5,444	1,259	1,259		0	n/a
NET TRANSFERS	\$ 1,931	\$ 2,164	\$ (44,752)	\$ 5,444	\$ 1,259	\$ 1,259		\$ -	n/a
NET INCREASE (DECREASE)	\$ 2,669	\$ 2,336	\$ 13,658	\$ (6,928)	\$ 885	\$ 434		\$ (451)	-51%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University at Galveston
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES Fund Group - NACUBO Function	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals
Instruction	\$ 18,594	\$ 18,744	\$ 17,826	\$ 20,890
Academic Support	6,617	5,825	6,301	5,744
Student Services	3,670	3,726	3,175	3,809
Scholarships and Fellowships	2,323	1,559	1,166	1,095
Institutional Support	7,043	6,683	6,126	6,306
O&M of Plant	5,346	6,200	6,253	6,392
Public Service	1,593	734	972	1,279
Research	2,996	3,068	2,952	2,475
E&G and Designated Subtotal:	\$ 48,182	\$ 46,540	\$ 44,770	\$ 47,990
Auxiliary:				
Auxiliary	\$ 4,775	\$ 4,724	\$ 5,111	\$ 6,742
Auxiliary Subtotal:	\$ 4,775	\$ 4,724	\$ 5,111	\$ 6,742
Restricted:				
Instruction	\$ 1,923	\$ 1,410	\$ 2,515	\$ 3,250
Academic Support	51	990	35	54
Student Services	50	20	5	19
Scholarships and Fellowships	789	1,383	1,728	1,973
Institutional Support	398	204	873	353
O&M of Plant	1	19	9	1
Public Service	0	0	2	0
Research	5,222	4,108	4,054	6,116
Restricted Subtotal:	\$ 8,434	\$ 8,135	\$ 9,221	\$ 11,766
TOTAL:				
Instruction	\$ 20,517	\$ 20,154	\$ 20,340	\$ 24,140
Academic Support	6,668	6,816	6,335	5,799
Student Services	3,720	3,746	3,180	3,827
Scholarships and Fellowships	3,113	2,943	2,894	3,068
Institutional Support	7,441	6,888	6,999	6,660
O&M of Plant	5,347	6,219	6,262	6,392
Public Service	1,593	734	975	1,279
Auxiliary	4,775	4,724	5,111	6,742
Research	8,218	7,176	7,006	8,591
RFS Debt Service Transfers	10,920	10,689	10,694	13,186
TOTAL:	\$ 72,310	\$ 70,087	\$ 69,796	\$ 79,683



Texas A&M University at Galveston
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 5,280	\$ 5,280	\$ -
Designated	54,000	53,178	(822)
Auxiliary	13,200	14,455	1,255
Restricted	8,000	8,000	-
Change in Net Position	\$ 80,480	\$ 80,914	\$ 434

Explanation for Net Decrease*

Designated	\$ (822)	As a result of investment income losses in FY 2023, a one-time use of carry forward net position is set aside for a contingency fund in case similar losses are experienced in FY 2024. These funds will be used to cover operations funded by investment income.
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* if applicable

TEXAS A&M HEALTH SCIENCE CENTER

BUDGET NARRATIVE

Introduction:

Texas A&M University Health Science Center (Texas A&M Health) is committed to serving the citizens of the State of Texas and understands that valuable financial resources provided must be utilized in an efficient and effective manner. At Texas A&M Health, service is at the core of what we do. Each of our schools was built on the same responsibility to our community. By meeting the needs of the disadvantaged, the vulnerable and those in most need, we have answered that calling. During FY 2024, the School of Medicine will enroll 215 first-year students, and the schools of Nursing, Pharmacy, Public Health and the Intercollegiate School of Engineering Medicine (EnMed) continue to expand enrollment to address the health professions shortage in Texas. Texas A&M Health continues to embrace the strategic planning process completed in FY 2021, laying out a transformative direction for the health sciences within Texas A&M. Texas A&M Health is fully involved in and supportive of TAMU's Path Forward initiative, most notably the integration of the Student Health Services and Counseling and Psychological Services into Texas A&M Health. This establishes a dedicated unit to focus on providing holistic student health, and fully integrating primary care with mental health.

Revenues:

Total Revenues for FY 2024 are budgeted at \$474 million, an increase of \$103.3 million (28%), compared to the FY 2023 budget.

- State Appropriations - Texas A&M Health is grateful to receive increased State Appropriations of \$60.9 million (33%), as compared to FY 2023. The additional funding is attributed to the Rural Health Initiatives (\$7.5 million), construction of Education and Research Facilities in Hidalgo County (\$25 million), additional Performance Based Research Operations (\$17 million), and Instruction & Operations Formula Funding (\$11.4 million).
- Available University Fund revenue is budgeted to decrease \$1.7 million (-7%), compared to FY 2023. This reduction is due to one-time funding (\$1.7 million) in support of the Texas Medical Center 3 (TMC3) facility lease payments. This funding will support academic, research, and clinical priorities identified in the strategic plan.
- Tuition and Fees revenue is budgeted to increase \$2.9 million (5%) due to increased enrollment.

TEXAS A&M HEALTH SCIENCE CENTER

BUDGET NARRATIVE CONTINUED

- Contracts and Grants revenue is budgeted to increase \$6.7 million (10%), compared to FY 2023. This effort is to better align the budget to reflect actuals and reflects the continuation of steady growth in the research enterprise.
- Sales and Services revenue is budgeted to increase \$33.9 million (100%), compared to FY 2023. This increase is primarily attributed to implementation of The Path Forward integration of Student Health Services and Counseling and Psychological Services into Texas A&M Health (\$25 million). In addition, the School of Medicine anticipates growth through clinical expansion in Telehealth, Sports Medicine, and current clinic programs.

Expenses:

Total Expenditures are budgeted at \$456 million, an increase of \$76.8 million (20%), compared to the FY 2023 budget. FY 2024 Institutional priorities include:

- Strengthen existing and develop new Academic, Clinical, and Research partnerships, including Global Health, the Seedling & Equipment Program, and the recently approved Telehealth Institute.
- Increased recruitment of Research and Clinical Faculty.
- University Health Services, integrating student physical and mental health, and continued investments in new mental health care.
- Personnel Costs – Contingent on Board approval, Texas A&M Health proposes a 5% performance based employee retention plan program, totaling \$10.2 million (including benefits). The variances in Faculty and Non-Faculty salaries are primarily due to Student Health Services, Rural Health Initiatives, and growth in clinical programs. Wages has increased \$2.3 million (100%) primarily due to Student Health Services.
- Operations and Maintenance expense is budgeted to increase \$38.7 million (28%) largely due to Student Health Services, School of Medicine clinical programs, and Rural Health Initiatives.
- Debt Service has decreased \$2.1 million (-7%), as compared to the FY 2023 budget, due to a reduction in outstanding debt from the Dental Clinic and Education Facility, and reduced CCAP funding for the Texas Medical Center 3 (TMC3)-Houston and the Nursing Education & Research Center in McAllen.

TEXAS A&M HEALTH SCIENCE CENTER

BUDGET NARRATIVE CONTINUED

Reserves:

- The FY 2022 Current Reserve balance is \$113 million, which equals 5.2 months of reserves.
- The FY 2023 Projected Reserve balance is anticipated to remain consistent with FY 2022 levels.
- Projection for FY 2024 – it is anticipated reserves will increase as compared to FY 2023 due to the State’s funding for Performance Based Research Operations and construction funding for the Education and Research Facilities in Hidalgo County. While fully funded in FY 2024, expenses are expected through FY 2025, FY 2026, and FY 2027, respectively.

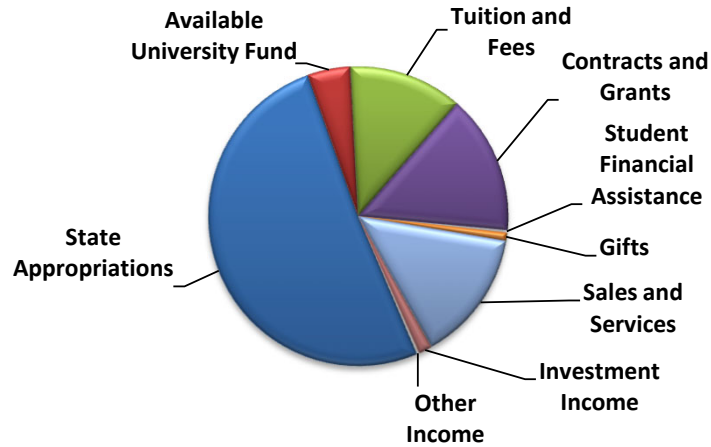
Capital Plan:

- TMC3 in Houston remains on the Capital Plan, funded with \$70 million CCAP and \$30 million PUF debt.
- The Nursing Education & Research Center in McAllen remains on the Capital Plan, funded with \$30 million CCAP and an additional \$20 million funded from Available University Funds and gifts.
- EnMed Discovery Tower Labs & Offices project is funded with \$13.5 million Available University Funds and \$1.5 million in other funds. This project will build out two floors of shelled space with office and dry laboratory space for new and existing research faculty in the EnMed program.
- The School of Dentistry Main Building Renovation is a \$22.4 million renovation to its previous clinic space to provide updated, state-of-the-art education and research space.
- The ESCO project is funded with PUF debt and will upgrade 10 facilities to improve operating efficiencies and environments through upgraded facility management technology.
- Health Education & Research Building in Hidalgo County is a proposed project to meet the demonstrated need for education and research facilities in Hidalgo County.
- Alkek Building Roof & Exhaust Fan Replacement is a proposed project and will significantly reduce existing deferred maintenance.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University Health Science Center
FY 2024 Budget Graphs
(In Thousands)

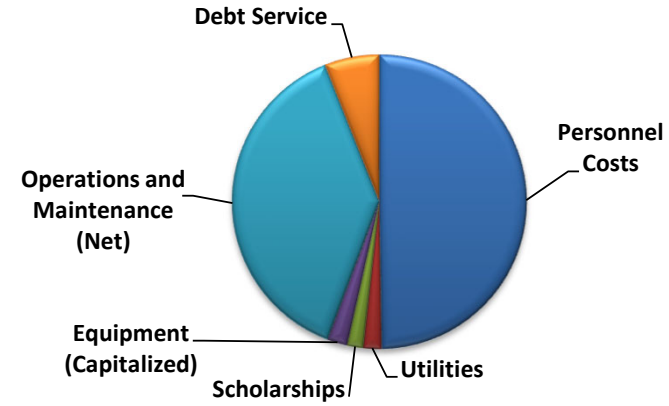
FY 2024 REVENUE BUDGET

Total \$473,649



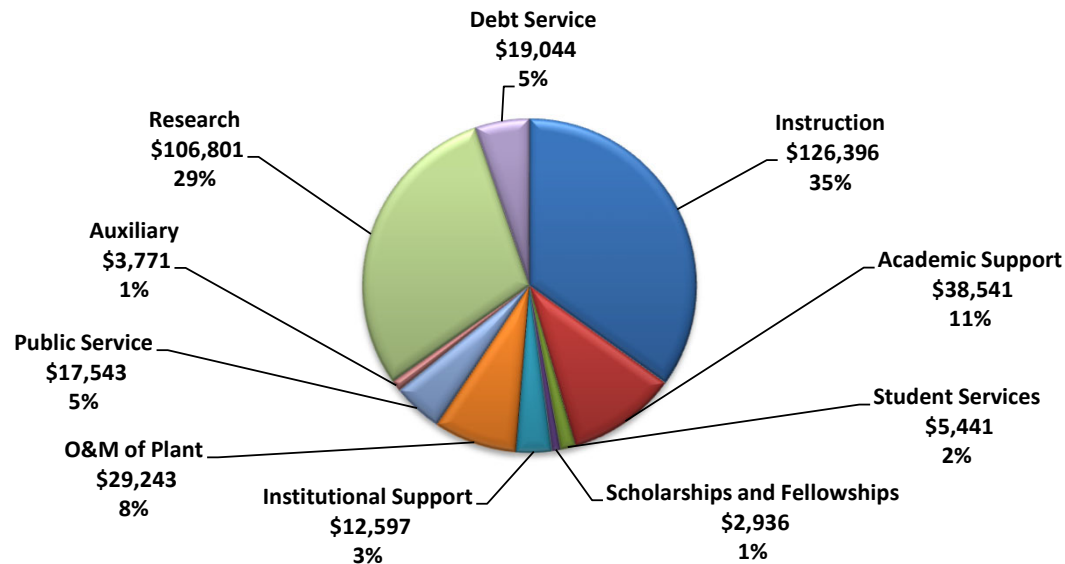
FY 2024 EXPENDITURE BUDGET

Total \$455,935



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University Health Science Center
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 161,455	\$ 164,614	\$ 166,458	\$ 174,253	\$ 182,087	\$ 243,052	51%	\$ 60,965	33%
Available University Fund	29,000	29,000	29,000	47,180	23,700	22,000	5%	(1,700)	-7%
Tuition and Fees	43,129	44,016	51,192	57,574	55,813	58,753	12%	2,940	5%
Contracts and Grants	56,006	198,488	172,801	99,035	64,888	71,624	15%	6,736	10%
Student Financial Assistance	1,068	1,784	2,906	2,259	1,306	1,300	0%	(6)	0%
Gifts	5,404	5,038	7,877	4,393	3,971	4,239	1%	268	7%
Sales and Services	41,348	37,821	35,122	59,364	33,996	67,881	14%	33,885	100%
Investment Income	10,747	30,244	45,019	(50,278)	7,036	7,027	1%	(9)	0%
Other Income	10,149	4,492	3,556	3,172	1,318	1,318	0%	-	n/a
Discounts	(2,927)	(3,365)	(3,685)	(3,583)	(3,725)	(3,545)	-1%	180	-5%
TOTAL REVENUES	\$ 355,380	\$ 512,155	\$ 512,977	\$ 393,368	\$ 370,390	\$ 473,649	100%	\$ 103,259	28%
EXPENDITURES									
Salaries - Faculty	\$ 70,037	\$ 72,307	\$ 66,700	\$ 72,135	\$ 71,229	\$ 78,197	17%	\$ 6,968	10%
Salaries - Non-Faculty	70,316	73,053	74,755	75,990	79,721	100,440	22%	20,719	26%
Wages	6,956	2,794	6,624	3,226	2,211	4,483	1%	2,272	103%
Benefits	33,876	36,589	35,152	37,787	38,651	45,431	10%	6,780	18%
Personnel Costs	181,185	184,744	183,230	189,138	191,812	228,550	50%	36,739	19%
Utilities	7,749	7,068	6,758	9,127	9,186	9,267	2%	81	1%
Scholarships	6,795	7,738	8,148	8,265	8,052	8,070	2%	18	0%
Discounts	(2,927)	(3,365)	(3,685)	(3,583)	(3,725)	(3,545)	-1%	180	-5%
Equipment (Capitalized)	7,247	7,224	3,435	7,049	6,840	10,065	2%	3,225	47%
Operations and Maintenance (Net)	95,138	236,100	192,492	132,989	137,217	175,914	39%	38,697	28%
Debt Service	19,361	19,204	19,245	19,327	29,751	27,615	6%	(2,137)	-7%
TOTAL EXPENDITURES	\$ 314,549	\$ 458,713	\$ 409,623	\$ 362,313	\$ 379,132	\$ 455,935	100%	\$ 76,803	20%
TRANSFERS									
Other	29,617	14,683	40,528	18,419	13,200	12,857		(343)	-3%
NET TRANSFERS	\$ 29,617	\$ 14,683	\$ 40,528	\$ 18,419	\$ 13,200	\$ 12,857		\$ (343)	-3%
NET INCREASE (DECREASE)	\$ 70,448	\$ 68,125	\$ 143,883	\$ 49,474	\$ 4,457	\$ 30,570		\$ 26,113	>500%



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University Health Science Center
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 119,959	\$ 120,661	\$ 114,599	\$ 124,518
Academic Support	38,285	38,139	33,333	37,734
Student Services	4,350	3,512	4,797	5,369
Scholarships and Fellowships	1,911	2,204	1,885	1,836
Institutional Support	14,128	13,856	12,299	12,584
O&M of Plant	25,781	28,020	25,296	29,226
Public Service	8,381	9,174	7,457	7,570
Research	30,064	30,074	33,167	37,046
E&G and Designated Subtotal:	\$ 242,857	\$ 245,641	\$ 232,833	\$ 255,884
Auxiliary:				
Auxiliary	\$ 2,627	\$ 2,613	\$ 3,015	\$ 3,771
Auxiliary Subtotal:	\$ 2,627	\$ 2,613	\$ 3,015	\$ 3,771
Restricted:				
Instruction	\$ 2,395	\$ 2,391	\$ 4,902	\$ 1,878
Academic Support	736	759	(186)	807
Student Services	81	36	38	73
Scholarships and Fellowships	484	1,321	2,175	1,099
Institutional Support	49	32	21	14
O&M of Plant	(9)	(1)	0	18
Public Service	2,102	1,797	5,208	9,973
Research	43,869	184,920	142,371	69,755
Restricted Subtotal:	\$ 49,706	\$ 191,255	\$ 154,529	\$ 83,615
TOTAL:				
Instruction	\$ 122,353	\$ 123,051	\$ 119,501	\$ 126,396
Academic Support	39,020	38,899	33,147	38,541
Student Services	4,430	3,549	4,835	5,441
Scholarships and Fellowships	2,396	3,525	4,060	2,936
Institutional Support	14,176	13,888	12,320	12,597
O&M of Plant	25,771	28,019	25,296	29,243
Public Service	10,483	10,971	12,665	17,543
Auxiliary	2,627	2,613	3,015	3,771
Research	73,933	214,994	175,538	106,801
RFS Debt Service Transfers	19,358	19,204	19,245	19,044
TOTAL:	\$ 314,549	\$ 458,713	\$ 409,623	\$ 362,313



Texas A&M Health Science Center
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 68,915	\$ 99,261	\$ 30,346
Designated	464,907	465,131	224
Auxiliary	4,352	4,352	-
Restricted	27,454	27,454	-
Change in Net Position	\$ 565,627	\$ 596,197	\$ 30,570

Explanation for Net Decrease*

* if applicable



TEXAS A&M UNIVERSITY-CENTRAL TEXAS



TEXAS A&M
UNIVERSITY
CENTRAL TEXAS™

BUDGET NARRATIVE

Introduction:

Texas A&M University - Central Texas (A&M-Central Texas) is the only upper-level, regional university in Texas and one of only two in the nation. Yet from within our Central Texas region and from our roughly 2,200 junior, senior, and graduate students, we have produced an average of almost 730 bachelor's and master's degrees each year since our founding in 2009 from a broadly diverse student population with often limited options for educational attainment.

This was the intent of community and military leaders, and of regional legislators, who worked together for more than 30 years to secure the support for our creation. And we have never wavered from the charge they gave us, "to raise the educational level of the regional workforce," or as we might say today, to provide "continuous upskilling" for our workforce. To that end, we have built curricula driven by regional need while expanding credentialing options ranging from micro, industry aligned competencies and skills to 30 undergraduate and 19 graduate degrees.

At the baccalaureate level, we have exclusively enrolled transferring students who often come to us through the military and our regional community colleges, including many who have "stopped out" at a point in their lives with some college but no degree. We maintain continuous engagement with our community college partners, and together we work to eliminate the loss of credits for their transferring students, while dramatically lowering the cost to complete a baccalaureate degree.

As one of the most affordable public universities in Texas, A&M-Central Texas offers its students an innovative array of financial assistance, including a 12 SCH maximum for tuition regardless of the number of hours taken, and an option to guarantee that tuition and fees will not change for up to three years. In addition, the Transfer Central program engages students planning to attend A&M-Central Texas while they are still enrolled at a community college, and it assures their seamless transfer into upper-level undergraduate programs with a growing array of student support activities.

During the 2021 Academic Year, A&M-Central Texas became qualified for formal designation as a Hispanic Serving Institution (HSI) based on an undergraduate full-time enrollment of at least 25 percent Hispanic students, as well as designation as a Minority Serving Institution (MSI). These designations will increase student access to federal financial aid, while continuously expanding educational opportunity, including access to graduate study.



BUDGET NARRATIVE CONTINUED

And with the conclusion of the Spring Term for the 2023 Academic Year, A&M-Central Texas has now produced more than 10,000 graduates since it opened in 2009. Its graduates serve the region, state, and nation as teachers and counselors, businessmen and women, nurses and therapists, pilots and engineers, experts in computer systems and cybersecurity, historians, social workers, and biologists with more to come.

Simultaneously, A&M-Central Texas has continued its commitment to regional impact. Notable projects range from the conceptual planning for a Research Park to the potential for attracting a Cyber training center to its campus. It is now engaged in a campus master planning process to focus on the next ten to fifteen years of campus growth and development, including the approved construction of a Centralized Operational Reliability and Efficiency (CORE) facility to assure it will have adequate power to support current and future facilities and operations.

Its commitment to strengthening the region's workforce also includes opportunities for its students to engage in meaningful research at both undergraduate and graduate levels in disciplines ranging from renewable energy and cybersecurity to regional applications of research focusing on the practical needs of local government, education, health care, and the military.

Over the past five years, one of the most significant challenges faced by A&M-Central Texas has been the loss of enrollment, especially following the prolonged impact of COVID. However, as a result of a complete review and analysis of its recruiting techniques and capabilities, the first strong signs of recovery are now evident in the Summer Semester 2023 and the continuing Fall Semester 2023 enrollments, with double digit enrollment gains possible. In addition, the recently completed Strategic Enrollment Plan will focus on enrollment growth through enhanced recruitment and marketing, student success programs, high impact academic practices and a demand study on new degree programs.

Demographics:

- Our student body is comprised almost exclusively of transferring students who are generally older (frequently with jobs and families), ethnically diverse, and designated as at-risk. In addition, many are affiliated with the military active-duty, veterans, or family members.
- A&M-Central Texas continues to expand and improve its services to under-represented Minority students. The university has achieved both Hispanic Serving Institution and Minority Serving Institution status.



BUDGET NARRATIVE CONTINUED

Revenues:

- Total Revenue for FY 2024 is budgeted at \$53.4 million representing a \$3.5 million increase.
- State Appropriations increase by \$2.8 million overall (11%) including the Affordability and CRU increases, and the SB30 supplemental funding for the East Williamson County initiative.
- Federal Appropriations – The large decline in this area is due to the remaining HEERF funding being utilized in FY 2023 with no Federal appropriations anticipated in FY 2024.
- Tuition and Fees are conservatively budgeted to increase by 2% overall. The recruiting efforts and new Strategic Enrollment activities will increase headcount and semester credit hours slightly in FY 2024 providing increases in Tuition and Fees. Fees decline by \$553,000 (-13%) due to the roll off of the discontinued USF fee for those students with guaranteed tuition plans.
- Contracts and Grants revenue is budgeted to increase substantially by \$3 million (215%), due to several additional Federal research initiatives.
- Student Financial Assistance declines by \$1.3 million (-19%) and returns to more traditional levels now that HEERF related emergency grants are concluded.
- Gifts are budgeted to substantially increase by \$354,000 (84%) due to increased Foundation sponsored scholarship and student success programs.

Expenses:

- Total Expenses are budgeted at \$52.3 million which represents a \$188,000 increase.
- Overall, Personnel Costs are budgeted to increase by \$1.8 million (7%) compared to the FY 2023 budget. The increase is related to several factors including performance-based salary increases, additional staffing costs related to Research projects, the Strategic Enrollment Plan, and Student Success activities. Given increased State appropriations and enrollment trends becoming positive, A&M-Central Texas has committed to performance-based increases as part of our employee retention plan.
- Faculty Salaries will increase based on promotions and the performance-based increases. All essential faculty positions are budgeted in FY 2024.
- Staff Salaries will increase in FY 2024 due to performance-based increases. Expansion of programs in enrollment management, student success activities and research contracts will also have additional personnel expenses.



BUDGET NARRATIVE CONTINUED

- Capitalized Equipment increases by \$1.3 million (634%) for lab equipment purchases funded by a research initiative.
- Operations and Maintenance (net) – Expenses in this area are budgeted to decrease by \$1.9 million (-18%) and return to normal levels primarily due to the lack of HEERF related expenditures.
- Debt Service budgeted expense of \$8.5 million is to pay for two existing academic buildings previously constructed under TRB appropriations and the ongoing CCAP funded project on our current capital plan.

Transfers:

- The large variance in transfers represents several large transfers of PUF equipment allocation funds in FY 2023 for two construction projects. These transfers are reflected in the reduction of the FY 2024 Beginning Current Net Position as well. The \$2 million in Other Transfers for the FY 2024 budget represents the PUF Equipment allocation.

Reserves:

- FY 2022 Current Reserve balance: \$11.5 million / 4.0 months
- FY 2023 Projected Reserve balance: \$11.6 million / 4.0 months
- The FY 2024 Reserve balance is projected to remain level (\$12.1 million / 4.1 months) given additional State appropriations and enrollment trends.

Capital Plan:

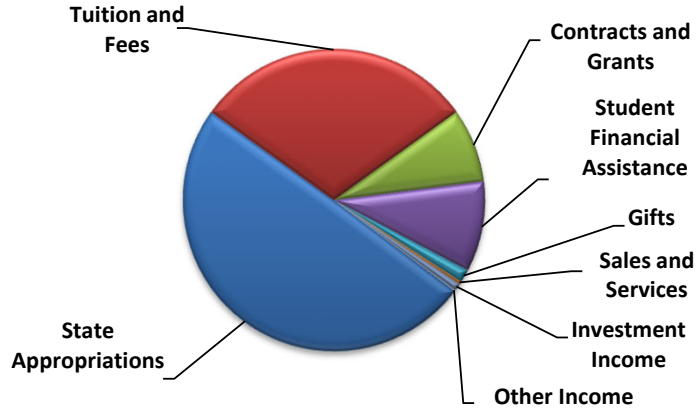
- Centralized Operational Reliability and Efficiency (CORE) Facilities:
The facilities and infrastructure project were funded under CCAP allocations in the current biennium (\$44.9 million). Inflation has increased the estimated construction costs to \$49.9 million which has been met using existing PUF equipment allocations. The facility will provide space for a much-needed central utility plant to allow for future growth and efficient utility operations. Combining the plant infrastructure and operations of the police department and facilities support (including SSC staff) in an integrated facility will provide continuity of operations, cost efficiencies and redundancy for existing infrastructure, along with a dedicated environment for emergency operations. The university has completed the project's design phase for submission to the Board of Regents for approval to proceed with construction in FY 2024.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Central Texas
FY 2024 Budget Graphs
(In Thousands)



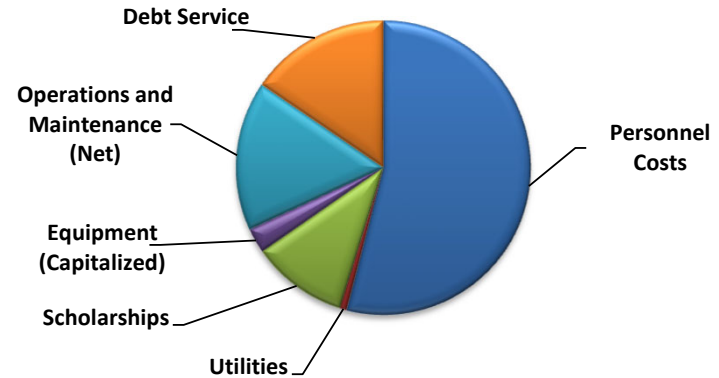
FY 2024 REVENUE BUDGET

Total \$53,365



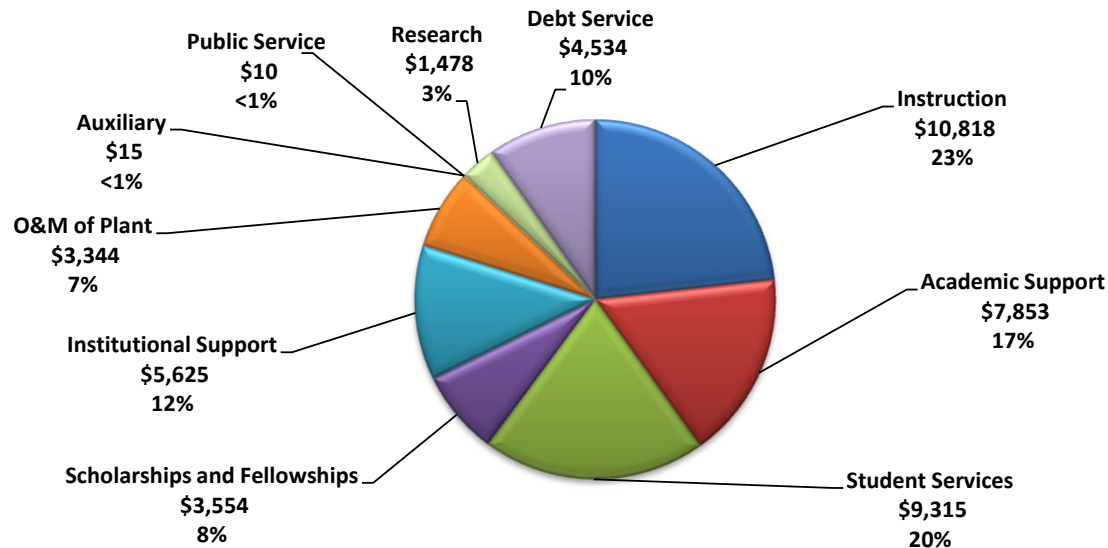
FY 2024 EXPENDITURE BUDGET

Total \$52,259



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Central Texas
FY 2024 Executive Budget Summary
(In Thousands)



TEXAS A&M
UNIVERSITY
CENTRAL TEXAS

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 18,595	\$ 19,351	\$ 18,332	\$ 20,188	\$ 24,890	\$ 27,670	52%	\$ 2,781	11%
Federal Appropriations	6	224	2,540	915	1,314	-	n/a	(1,314)	-100%
Tuition and Fees	14,554	14,759	15,402	14,856	16,510	16,831	32%	321	2%
Contracts and Grants	569	698	1,377	2,781	1,400	4,413	8%	3,013	215%
Student Financial Assistance	5,221	5,615	4,807	7,572	6,661	5,407	10%	(1,253)	-19%
Gifts	679	653	514	448	423	776	1%	354	84%
Sales and Services	467	428	312	469	582	168	0%	(413)	-71%
Investment Income	734	2,456	3,397	(4,209)	408	445	1%	37	9%
Other Income	105	94	162	138	28	55	0%	27	94%
Discounts	(2,568)	(2,207)	(2,741)	(2,925)	(2,342)	(2,402)	-5%	(59)	3%
TOTAL REVENUES	\$ 38,362	\$ 42,069	\$ 44,100	\$ 40,233	\$ 49,873	\$ 53,365	100%	\$ 3,492	7%
EXPENDITURES									
Salaries - Faculty	\$ 8,450	\$ 8,642	\$ 9,085	\$ 8,992	\$ 10,501	\$ 11,224	21%	\$ 723	7%
Salaries - Non-Faculty	8,157	8,339	8,379	9,207	10,628	11,570	22%	942	9%
Wages	813	968	826	890	511	579	1%	68	13%
Benefits	4,257	4,363	4,491	4,843	6,035	6,142	12%	108	2%
Personnel Costs	21,677	22,312	22,780	23,933	27,675	29,516	56%	1,841	7%
Utilities	386	377	419	452	425	425	1%	-	n/a
Scholarships	6,841	6,425	6,597	6,482	6,285	5,796	11%	(489)	-8%
Discounts	(2,568)	(2,207)	(2,741)	(2,925)	(2,342)	(2,402)	-5%	(59)	3%
Equipment (Capitalized)	234	420	257	352	203	1,491	3%	1,288	>500%
Operations and Maintenance (Net)	5,060	7,104	7,076	13,718	10,922	8,980	17%	(1,942)	-18%
Debt Service	4,535	4,543	4,539	4,534	8,903	8,452	16%	(450)	-5%
TOTAL EXPENDITURES	\$ 36,165	\$ 38,974	\$ 38,928	\$ 46,545	\$ 52,071	\$ 52,259	100%	\$ 188	0%
TRANSFERS									
Other	2,060	2,189	2,112	2,040	(5,577)	2,000		7,577	-136%
NET TRANSFERS	\$ 2,060	\$ 2,189	\$ 2,112	\$ 2,040	\$ (5,577)	\$ 2,000		\$ 7,577	-136%
NET INCREASE (DECREASE)	\$ 4,256	\$ 5,283	\$ 7,284	\$ (4,273)	\$ (7,776)	\$ 3,106		\$ 10,881	-140%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Central Texas
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 10,300	\$ 10,372	\$ 10,756	\$ 10,823	\$ 10,697
Academic Support	5,781	6,393	5,784	5,861	7,517
Student Services	5,065	5,018	5,024	5,322	6,082
Scholarships and Fellowships	2,146	2,177	2,086	2,203	2,026
Institutional Support	4,147	2,155	4,158	3,716	4,139
O&M of Plant	2,392	2,167	2,402	2,330	3,344
Public Service	2	22	2	6	8
Research	552	503	437	425	521
E&G and Designated Subtotal:	\$ 30,385	\$ 28,808	\$ 30,650	\$ 30,685	\$ 34,334
Auxiliary:					
Auxiliary	\$ 186	\$ 169	\$ 222	\$ 149	\$ 15
Auxiliary Subtotal:	\$ 186	\$ 169	\$ 222	\$ 149	\$ 15
Restricted:					
Instruction	\$ -	\$ -	\$ -	\$ 31	\$ 121
Academic Support	10	4	2	47	336
Student Services	129	132	783	429	3,233
Scholarships and Fellowships	2,356	2,163	2,100	1,626	1,527
Institutional Support	0	43	145	661	1,486
O&M of Plant	0	0	0	0	0
Public Service	1	0	9	17	2
Research	483	312	520	745	957
Restricted Subtotal:	\$ 2,977	\$ 2,653	\$ 3,559	\$ 3,555	\$ 7,662
TOTAL:					
Instruction	\$ 10,300	\$ 10,372	\$ 10,756	\$ 10,853	\$ 10,818
Academic Support	5,791	6,397	5,785	5,908	7,853
Student Services	5,194	5,150	5,807	5,752	9,315
Scholarships and Fellowships	4,501	4,340	4,187	3,829	3,554
Institutional Support	4,147	2,198	4,303	4,377	5,625
O&M of Plant	2,392	2,167	2,402	2,330	3,344
Public Service	3	22	12	22	10
Auxiliary	186	169	222	149	15
Research	1,034	815	957	1,169	1,478
RFS Debt Service Transfers	4,537	4,535	4,543	4,539	4,534
TOTAL:	\$ 38,085	\$ 36,165	\$ 38,974	\$ 38,928	\$ 46,545



Texas A&M University - Central Texas
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



TEXAS A&M
UNIVERSITY
CENTRAL TEXAS

	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 975	\$ 1,833	\$ 858
Designated	21,484	22,094	609
Auxiliary	12	12	-
Restricted	1,841	3,480	1,638
Change in Net Position	\$ 24,313	\$ 27,418	\$ 3,106

Explanation for Net Decrease*

* if applicable

TEXAS A&M UNIVERSITY - COMMERCE

BUDGET NARRATIVE

Introduction:

Texas A&M University-Commerce is one of the largest universities in the A&M System, with an enrollment of almost 11,000 students in Fall 2022. We are committed to student preparedness and fulfilling our mission to educate, discover, and achieve. Our FY 2024 proposed revenue budget is \$215 million, which is a \$13.2 million increase (7%) compared to FY 2023. During the 88th Legislative Session, the Affordability Rider provided additional funding for Formula, Comprehensive Regional Universities (CRU), and an adjustment to the Comprehensive Research Fund. The budget adopts a level enrollment assumption. The last Higher Education Price Index (HEPI) increase was 2.1% in Fall 2021, with no increase in Fall 2022, Fall 2023, or Fall 2024. As of May 2023, the inflation rate is 4.1%. We continue to face increases in employee benefits, employee retention plans, facilities maintenance, and other inflation-related costs. Our FY 2024 budget priorities focus on student retention, continued customer service to meet the needs of our students, academic advising and programs that will impact at-risk students, expanding our Dallas campus and new competency-based education programs, faculty and staff performance-based retention plans, campus improvements, and deferred maintenance.

Revenues:

Total revenues budget is an increase of \$13.2 million (7%) compared to FY 2023:

- State Appropriations reflects the increase in General Revenue and the Benefits Paid by the State with an increase of \$8.5 million (14%). The increase is based on the successful 88th Legislative Session.
 - Affordability Rider provided:
 - Increase in Formulas of \$2.1 million
 - Funding for Comprehensive Regional Universities of \$1.4 million, an increase of \$654,000 from the FY 2022 grant allocation
 - Increase in Hazlewood Reimbursement, anticipate \$951,000
 - Additional Higher Education Group Insurance coverage of \$978,000
 - C-CAP Revenue Bonds: \$9.2 million to fund debt service supporting Agricultural Multipurpose Education & Training Center, Music Building, Science Building, and Nursing & Health Sciences Building. This represents a \$400,000 decrease compared to the FY 2023 budget directly related to the change in debt service amount for the Agricultural Multipurpose Education & Training Center.

TEXAS A&M UNIVERSITY - COMMERCE

BUDGET NARRATIVE CONTINUED

- Higher Education Funds is budgeted to increase by \$336,000 (3%) to reflect the increase in our allocation from the State
- Tuition and Fees is conservatively budgeted with a slight increase of \$1.2 million (1%) related to new competency-based education programs. Tuition and Fees rates will not increase in FY 2024.
- Contracts and Grants increased \$1.5 million (47%) based on grant renewals and new grants
- Student Financial Assistance has an increase of \$253,000 (1%) over the FY 2023 budget
- Gifts continue to be conservatively budgeted
- Sales and Services has an increase of \$319,000 (1%) and is directly related to increased demand for students living on campus
- Other Operating Income has an increase of \$1 million (265%) due to anticipated athletic game guarantees

Expenses:

The total operating budget reflects an increase of \$12.1 million (6%) for the FY 2024 budget compared to the FY 2023 budget. The increase includes the increase in group insurance coverage, utilities, technology costs, personnel costs, facilities maintenance, and debt service.

- Personnel Costs \$107.6 million budget reflects an increase of \$5.2 million (5%):
 - Performance-based salary increase of 2 - 4% for faculty and staff and 3% merit pool included in the budget: \$2 million
 - Faculty promotions and market adjustments: \$100,000
 - Staff market adjustments: \$100,000
 - Wages: \$405,000
 - Benefits: Increase of \$2 million to cover the increase in group insurance premium and TRS
- Utilities \$5.4 million (3%) budget reflects an increase of \$100,000 due to additional new buildings
- Scholarships budget of \$47.3 million reflects an increase of \$1.6 million. Discounts are adjusted to reflect the change in the student population mix.
- The Equipment (Capitalized) \$4.6 million budget has an increase of \$358,000 (8%) for computer and lab equipment replenishments

TEXAS A&M UNIVERSITY - COMMERCE

BUDGET NARRATIVE CONTINUED

- Operations & Maintenance (net) has a budget of \$51.3 million, an increase of \$1.6 million (3%) from FY 2024 to offset the rising costs of technology, library subscriptions, facilities insurance, and anticipated new buildings
- Debt Service
 - RFS Debt Service Transfers of \$21.7 million, has an increase of \$3.4 million (18%) due to the new student services building, new event center, and expansion of the recreation center

The operating budget also includes the following initiatives that impact the changes to the categories above:

- Institutional Goals
 - *Provide a transformative and experiential education that prepares students for a rapidly changing world*
 - Scholarships: FY 2024 scholarship budget is \$20 million (net of discounts)
 - Enhance Student Success Initiatives: \$1.4 million (Comprehensive Regional University At-Risk Initiative)
 - *Pursue academic excellence, new and enhanced programs, innovative pedagogies, and an engaging environment for learning to increase student retention and success*
 - Expansion of Dallas Campus: \$5 million
 - Campus improvements and facilities maintenance: \$3.5 million
 - *Recruit, develop, and retain qualified students, faculty, staff, and administrators*
 - Employee Retention Plan 2-4%: \$2.2 million
(Includes faculty promotions and market adjustments, and staff market adjustments)

Transfers

- Other Transfers are attributed primarily to \$3.1 million of HEF funds set aside for deferred maintenance and \$400,000 for anticipated property purchases

TEXAS A&M UNIVERSITY - COMMERCE

BUDGET NARRATIVE CONTINUED

Reserves:

- FY 2022 Current Reserve balance
 - \$63 million, 4.6 months
- FY 2023 Projection Reserve balance
 - \$63 million
- FY 2024 Projection
 - Expect to remain level

Capital Plan:

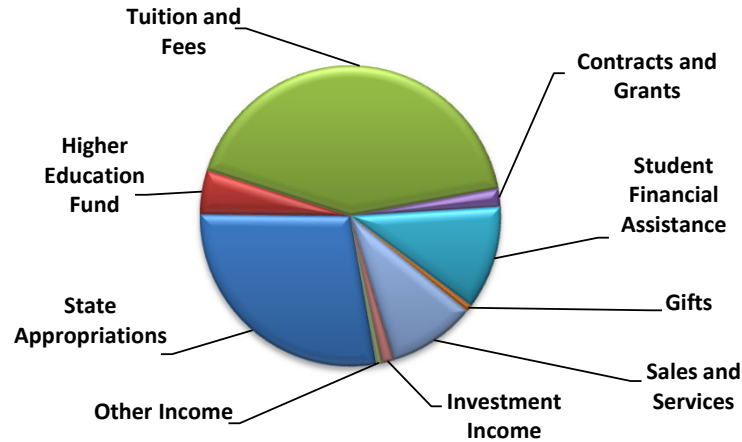
- Approved Projects
 - Student Services Building, \$19.5 million
 - Agricultural Multipurpose Education & Testing Center, \$45 million
 - New Event Center/Arena, \$58 million
- Proposed Projects
 - Morris Recreation Center Expansion (2024), \$17.5 million
 - Student Dining Facility (2025), \$7.4 million
 - Building Purchase (2025), \$75 million

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Commerce
FY 2024 Budget Graphs
(In Thousands)



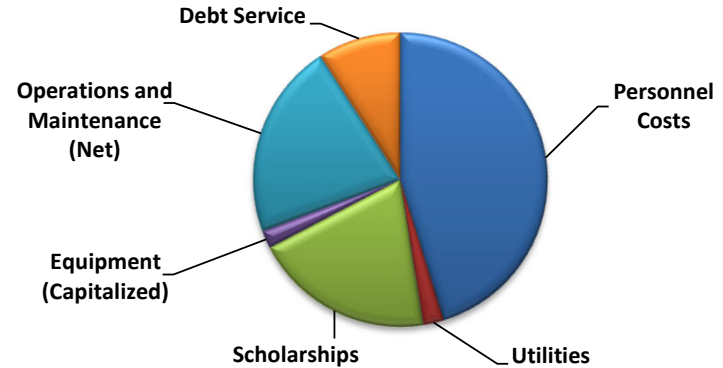
FY 2024 REVENUE BUDGET

Total \$215,288



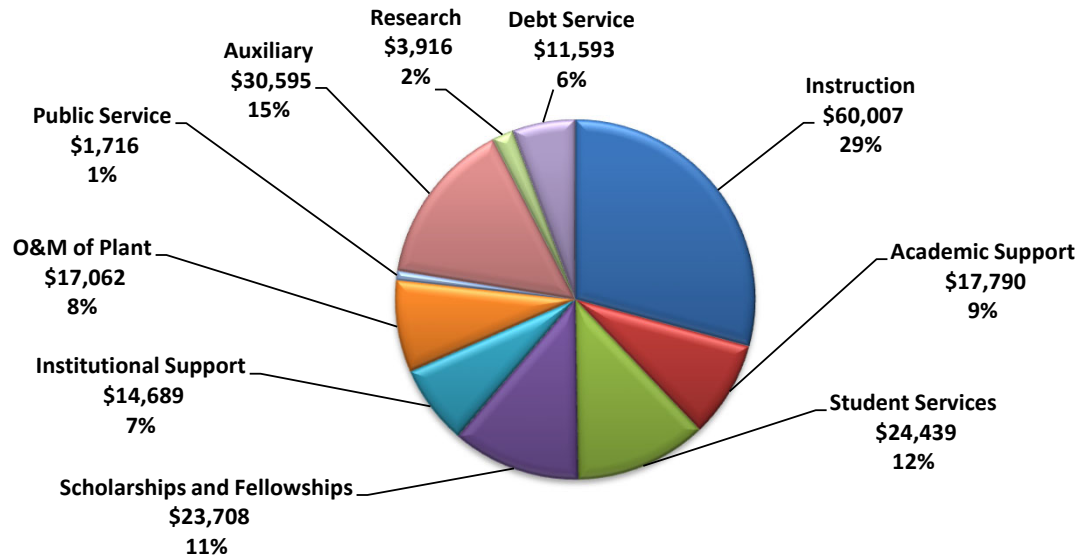
FY 2024 EXPENDITURE BUDGET

Total \$211,763



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Commerce
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 52,812	\$ 52,044	\$ 52,000	\$ 55,130	\$ 58,992	\$ 67,526	31%	\$ 8,534	14%
Federal Appropriations	-	1,245	15,578	7,485	-	-	n/a	-	n/a
Higher Education Fund	10,786	10,786	11,124	11,124	11,124	11,459	5%	336	3%
Tuition and Fees	83,542	89,422	101,227	90,741	100,543	101,796	47%	1,253	1%
Contracts and Grants	4,051	4,164	5,521	6,458	3,152	4,632	2%	1,480	47%
Student Financial Assistance	26,533	27,864	31,715	34,815	26,733	26,986	13%	253	1%
Gifts	2,626	2,039	8,600	2,764	1,480	1,600	1%	120	8%
Sales and Services	27,032	22,864	21,039	24,357	22,533	22,852	11%	319	1%
Investment Income	7,293	20,032	25,886	(31,018)	3,177	3,177	1%	-	n/a
Other Income	1,763	3,820	3,471	2,803	390	1,422	1%	1,032	265%
Discounts	(22,468)	(24,785)	(24,860)	(26,667)	(26,038)	(26,162)	-12%	(124)	0%
TOTAL REVENUES	\$ 193,970	\$ 209,495	\$ 251,300	\$ 177,992	\$ 202,086	\$ 215,288	100%	\$ 13,202	7%
EXPENDITURES									
Salaries - Faculty	\$ 37,622	\$ 39,515	\$ 37,858	\$ 38,655	\$ 39,829	\$ 41,440	20%	\$ 1,611	4%
Salaries - Non-Faculty	30,753	31,656	31,595	32,393	31,889	33,133	16%	1,244	4%
Wages	4,835	5,319	4,796	4,607	6,249	6,654	3%	405	6%
Benefits	21,414	22,171	22,366	23,547	24,387	26,362	12%	1,975	8%
Personnel Costs	94,624	98,662	96,615	99,202	102,355	107,589	51%	5,235	5%
Utilities	2,961	2,882	2,863	3,442	5,290	5,389	3%	100	2%
Scholarships	39,716	42,686	43,160	43,168	45,747	47,300	22%	1,554	3%
Discounts	(22,468)	(24,785)	(24,860)	(26,667)	(26,038)	(26,162)	-12%	(124)	0%
Equipment (Capitalized)	1,212	1,195	1,629	3,328	4,270	4,628	2%	358	8%
Operations and Maintenance (Net)	51,564	49,295	55,390	71,155	49,728	51,321	24%	1,593	3%
Debt Service	13,064	13,179	12,971	11,888	18,335	21,697	10%	3,362	18%
TOTAL EXPENDITURES	\$ 180,674	\$ 183,114	\$ 187,768	\$ 205,517	\$ 199,686	\$ 211,763	100%	\$ 12,077	6%
TRANSFERS									
Other	(11,430)	(8,693)	(17,427)	(11,257)	(2,400)	(3,525)		(1,125)	47%
NET TRANSFERS	\$ (11,430)	\$ (8,693)	\$ (17,427)	\$ (11,257)	\$ (2,400)	\$ (3,525)		\$ (1,125)	47%
NET INCREASE (DECREASE)	\$ 1,865	\$ 17,688	\$ 46,105	\$ (38,782)	\$ -	\$ -		\$ -	n/a

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Commerce
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 56,781	\$ 60,275	\$ 57,456	\$ 59,816
Academic Support	15,248	14,469	15,169	17,489
Student Services	12,769	11,906	12,787	15,808
Scholarships and Fellowships	6,466	7,298	8,394	6,308
Institutional Support	14,741	14,249	13,329	14,066
O&M of Plant	13,793	12,723	14,329	17,014
Public Service	2,022	1,181	1,199	1,156
Research	1,582	1,920	1,788	1,903
E&G and Designated Subtotal:	\$ 123,401	\$ 124,021	\$ 124,451	\$ 133,560
Auxiliary:				
Auxiliary	\$ 30,836	\$ 31,400	\$ 27,870	\$ 30,595
Auxiliary Subtotal:	\$ 30,836	\$ 31,400	\$ 27,870	\$ 30,595
Restricted:				
Instruction	\$ 332	\$ 297	\$ 365	\$ 191
Academic Support	277	457	1,118	302
Student Services	1,825	1,791	3,790	8,631
Scholarships and Fellowships	9,063	10,101	15,541	17,400
Institutional Support	196	132	184	623
O&M of Plant	3	15	6	49
Public Service	496	434	387	559
Research	1,180	1,510	1,294	2,014
Restricted Subtotal:	\$ 13,373	\$ 14,735	\$ 22,685	\$ 29,769
TOTAL:				
Instruction	\$ 57,113	\$ 60,571	\$ 57,820	\$ 60,007
Academic Support	15,526	14,927	16,288	17,790
Student Services	14,593	13,697	16,578	24,439
Scholarships and Fellowships	15,529	17,399	23,935	23,708
Institutional Support	14,937	14,380	13,513	14,689
O&M of Plant	13,796	12,738	14,335	17,062
Public Service	2,518	1,615	1,586	1,716
Auxiliary	30,836	31,400	27,870	30,595
Research	2,762	3,430	3,082	3,916
RFS Debt Service Transfers	13,064	12,958	12,761	11,593
TOTAL:	\$ 180,674	\$ 183,114	\$ 187,768	\$ 205,517



Texas A&M University - Commerce
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 11,083	\$ 11,083	\$ -
Designated	108,581	108,581	-
Auxiliary	25,791	25,791	-
Restricted	8,566	8,566	-
Change in Net Position	\$ 154,021	\$ 154,021	\$ -

Explanation for Net Decrease*

* if applicable

BUDGET NARRATIVE

Introduction:

Texas A&M University-Corpus Christi (TAMU-CC) is committed to becoming one of the leading centers of higher education in the Gulf of Mexico region while serving the intellectual, cultural, social, environmental, and economic needs of South Texas. In keeping with this vision, Texas A&M University-Corpus Christi is an expanding, doctoral-granting Hispanic Serving Institution (HSI) and Minority Serving Institution (MSI) committed to preparing graduates for lifelong learning and responsible citizenship in the global community.

TAMU-CC faculty & staff are dedicated to being good stewards of university resources, while fostering excellence in teaching, research, creative activity, and service to ensure students in both undergraduate and graduate programs experience a multicultural learning community, providing a challenging educational experience through residential and distance learning and international programs.

Revenues:

The University wishes to acknowledge the efforts of those involved in securing additional state funding to support the Island University, during the 88th legislative session. In the FY 2024 budget, State Appropriations increased by \$6.3 million (9%) during the legislative session primarily due to the affordability rider which included \$2.8 million in Hazlewood funding (42% of our Hazlewood tuition and fee waivers), and \$1.5 million in each of TAMU-CC's Comprehensive Regional University and Comprehensive Research Funding. Higher Education Assistance Funds increased by \$346,315 (3%) which will be used to support the New Arts and Media Building.

Tuition is budgeted to decrease by \$3.1 million (3%) due to the refinement of our revenue modeling and a growth in graduate enrollment projections. These students take less hours per semester and, therefore, there is a decline in Tuition and Fee revenue. This budget reflects an appropriate adjustment based on FY 2023 projected actuals.

Student Financial Assistance, funded through Pell Grants and Texas Grants, is budgeted to remain flat at \$30.8 million in the new year. Sales & Services is budgeted to increase \$973,000 (4%) primarily due to an increase in student housing.

Contracts & Grants is budgeted to decrease 1.9 million (6%) this decline is due to a refinement in our revenue modeling which is based on actual awards. Investment Income is budgeted to increase \$936,000 (16%). This change is due to market fluctuations. Other Income is budgeted at \$1.7 million (440%) over the FY 2023 Board Budget. This is due to the timing of game guarantees and NCAA reimbursements, coupled with athletic events returning to pre-covid levels.

BUDGET NARRATIVE CONTINUED

Expenses:

Personnel Costs are budgeted to increase \$5.2 million (4%) over the FY 2023 Board Budget, primarily due to budgeting \$2.5 million for a 3% merit pool, budgeting \$1.1 million for personnel supporting mission critical programs, and budgeting \$1.6 million for faculty promotion & tenure adjustments and market driven adjustments to retain top talent salary and address compression and associated benefits expense.

Utilities are budgeted to increase by \$30,000 (1%) and reflect the effects of energy efficiency projects undertaken by the university. With the rising costs of electricity and natural gas, these measures have helped to offset rising costs.

Scholarships are budgeted to decrease \$190,000 (less than 1%); tuition set-asides are used to fund needs-based scholarships so a decrease in tuition revenue will decrease the set-asides available for scholarships.

Operations & Maintenance expenses are budgeted to decrease \$764,000 (-1%).

Reserves:

TAMU-CC is an island university, and its coastal location presents a multitude of benefits to students and research endeavors, but also presents the increased risk of hurricane damage and associated closures. The coastal environment also increases corrosion, thereby decreasing useful life on infrastructure, such as roofs and HVAC Systems. To mitigate these risks, the university holds ~3 months of operating expenses in reserve.

Capital Plan:

Debt Service transfers for FY 2024 are budgeted at \$32.1 million. This represents an increase of \$2.2 million (7%) in debt service for capital improvements and construction projects.

The allocation of the university's debt service payments is from multiple sources: Tuition Revenue Bonds and Capital Construction Assistance funds at \$11.5 million (36%); Higher Education Assistance Funds \$4.9 million (15%); and the remaining \$15.7 million (49%) are funded from auxiliary revenues, fees, and gifts.

BUDGET NARRATIVE CONTINUED

**TEXAS A&M UNIVERSITY - CORPUS CHRISTI
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION**

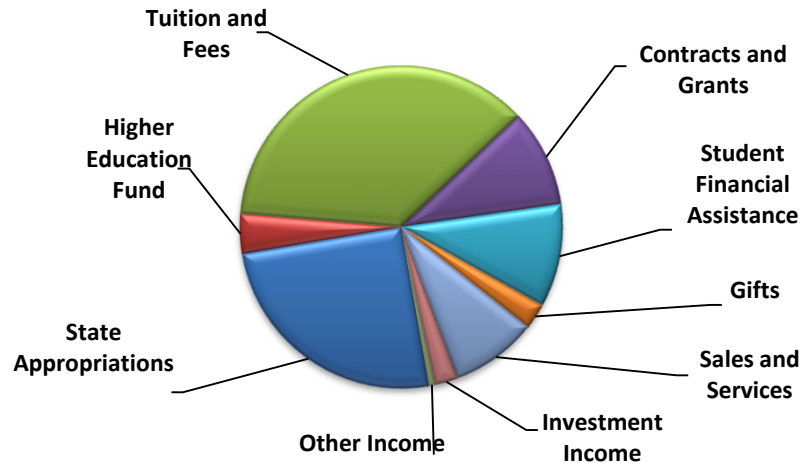
Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
15-3179		Parking Garage - Island Campus	39,000,000	39,000,000	g,p,o	-
15-3268		Arts and Media Building	64,922,833	64,922,833	t,w	972,525
		Chaparral Renovations - PH I	9,300,000	4,500,000	y	-
		Student Services Center Renovation	6,600,000	6,600,000	w,o	3,391,141
		Physical Plant Projects/Equipment/Other	14,339,600	8,600,000		1,984,348
		Total Construction/Acquisitions in Progress	<u>134,162,433</u>	<u>123,622,833</u>	<u>10,539,600</u>	<u>6,348,014</u>
PROPOSED PROJECTS						
15-3268	2024	Arts and Media Building (Addition)	16,000,000	13,000,000	b,w	3,000,000
		Physical Plant Projects/Equipment/Other	5,000,000			5,000,000
		Total Proposed Construction/Acquisitions	<u>21,000,000</u>	<u>13,000,000</u>		<u>8,000,000</u>
TOTAL CAPITAL PLAN			<u>155,162,433</u>	<u>136,622,833</u>	<u>18,539,600</u>	<u>6,348,014</u>

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Corpus Christi
FY 2024 Budget Graphs
(In Thousands)



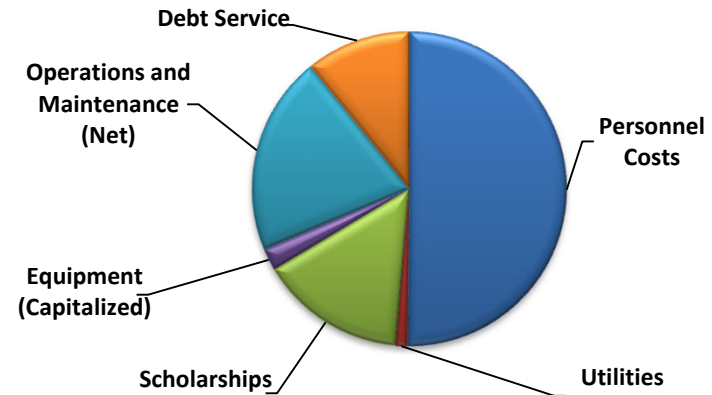
FY 2024 REVENUE BUDGET

Total \$277,040



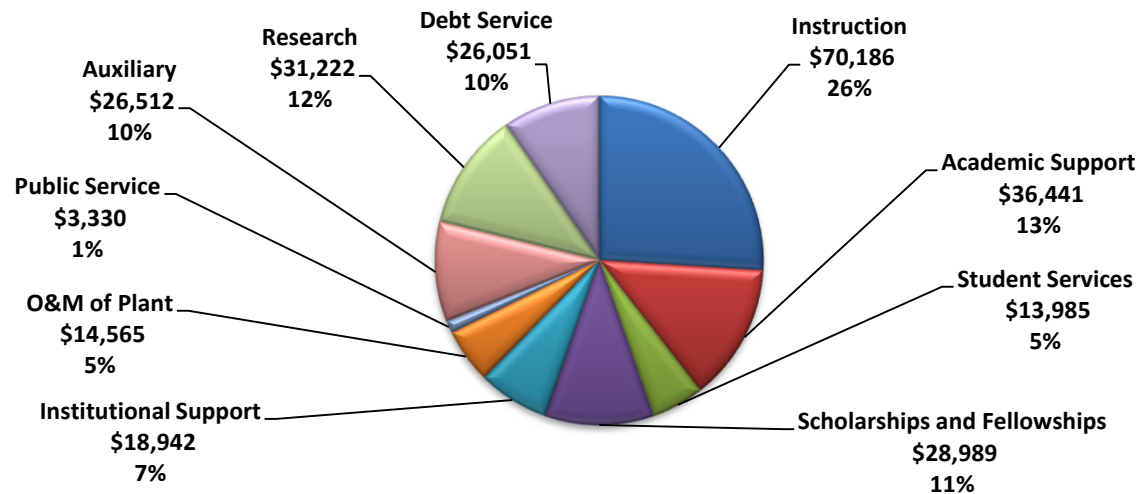
FY 2024 EXPENDITURE BUDGET

Total \$276,392



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Corpus Christi
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 58,232	\$ 61,419	\$ 60,146	\$ 66,367	\$ 68,593	\$ 74,886	27%	\$ 6,293	9%
Federal Appropriations	-	639	18,487	14,608	-	-	n/a	-	n/a
Higher Education Fund	11,136	11,136	11,479	11,479	11,479	11,825	4%	346	3%
Tuition and Fees	103,674	103,573	102,914	104,798	112,237	109,124	39%	(3,113)	-3%
Contracts and Grants	27,543	27,303	26,195	30,216	31,049	29,135	11%	(1,913)	-6%
Student Financial Assistance	30,911	32,314	37,886	34,603	30,826	30,826	11%	-	n/a
Gifts	6,762	6,463	7,450	7,794	7,720	7,648	3%	(72)	-1%
Sales and Services	10,056	7,148	6,554	19,655	24,907	25,880	9%	973	4%
Investment Income	6,073	16,711	22,749	(27,824)	6,004	6,940	3%	936	16%
Other Income	1,429	1,390	3,787	908	314	1,694	1%	1,380	440%
Discounts	(24,510)	(21,282)	(20,771)	(19,970)	(22,978)	(20,918)	-8%	2,060	-9%
TOTAL REVENUES	\$ 231,305	\$ 246,814	\$ 276,872	\$ 242,634	\$ 270,150	\$ 277,040	100%	\$ 6,890	3%
EXPENDITURES									
Salaries - Faculty	\$ 44,000	\$ 45,316	\$ 44,322	\$ 45,313	\$ 50,147	\$ 50,973	18%	\$ 826	2%
Salaries - Non-Faculty	46,291	49,758	51,113	52,808	53,261	57,251	21%	3,990	7%
Wages	7,576	6,110	6,152	7,225	6,696	6,657	2%	(39)	-1%
Benefits	25,502	26,976	28,194	29,602	33,868	34,302	12%	434	1%
Personnel Costs	123,369	128,160	129,780	134,948	143,971	149,182	54%	5,211	4%
Utilities	4,504	3,894	4,034	3,998	3,538	3,567	1%	30	1%
Scholarships	45,726	44,939	46,182	42,469	44,993	44,803	16%	(190)	0%
Discounts	(24,510)	(21,282)	(20,771)	(19,970)	(22,978)	(20,918)	-8%	2,060	-9%
Equipment (Capitalized)	5,299	5,601	4,432	5,813	7,986	6,723	2%	(1,263)	-16%
Operations and Maintenance (Net)	52,616	54,788	68,110	76,835	61,654	60,890	22%	(764)	-1%
Debt Service	17,486	18,117	17,018	26,130	29,910	32,145	12%	2,235	7%
TOTAL EXPENDITURES	\$ 224,491	\$ 234,217	\$ 248,785	\$ 270,223	\$ 269,074	\$ 276,392	100%	\$ 7,319	3%
TRANSFERS									
Other	(7,605)	(9,311)	1,046	(3,760)	-	350		350	n/a
NET TRANSFERS	\$ (7,605)	\$ (9,311)	\$ 1,046	\$ (3,760)	\$ -	\$ 350		\$ 350	n/a
NET INCREASE (DECREASE)	\$ (792)	\$ 3,287	\$ 29,134	\$ (31,348)	\$ 1,076	\$ 998		\$ (78)	-7%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Corpus Christi
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 57,911	\$ 59,564	\$ 60,755	\$ 62,591
Academic Support	27,754	29,393	31,283	33,108
Student Services	13,208	12,805	13,063	13,190
Scholarships and Fellowships	9,876	10,760	10,615	10,445
Institutional Support	15,019	15,563	16,472	17,746
O&M of Plant	12,497	12,750	13,121	13,474
Public Service	2,448	2,740	1,524	2,186
Research	9,965	9,298	8,299	8,582
E&G and Designated Subtotal:	\$ 148,676	\$ 152,874	\$ 155,132	\$ 161,322
Auxiliary:				
Auxiliary	\$ 24,017	\$ 24,133	\$ 23,129	\$ 26,512
Auxiliary Subtotal:	\$ 24,017	\$ 24,133	\$ 23,129	\$ 26,512
Restricted:				
Instruction	\$ 4,248	\$ 3,686	\$ 4,562	\$ 7,595
Academic Support	1,558	1,269	1,961	3,333
Student Services	232	411	424	795
Scholarships and Fellowships	8,276	12,989	25,629	18,544
Institutional Support	474	592	1,124	1,196
O&M of Plant	194	111	219	1,091
Public Service	820	1,533	1,046	1,144
Research	18,602	18,552	18,575	22,640
Restricted Subtotal:	\$ 34,403	\$ 39,143	\$ 53,540	\$ 56,338
TOTAL:				
Instruction	\$ 62,158	\$ 63,250	\$ 65,316	\$ 70,186
Academic Support	29,311	30,662	33,244	36,441
Student Services	13,440	13,216	13,487	13,985
Scholarships and Fellowships	18,152	23,750	36,244	28,989
Institutional Support	15,493	16,156	17,597	18,942
O&M of Plant	12,691	12,861	13,340	14,565
Public Service	3,267	4,272	2,569	3,330
Auxiliary	24,017	24,133	23,129	26,512
Research	28,567	27,850	26,875	31,222
RFS Debt Service Transfers	17,395	18,067	16,984	26,051
TOTAL:	\$ 224,491	\$ 234,217	\$ 248,785	\$ 270,223



Texas A&M University - Corpus Christi
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 21,154	\$ 21,154	\$ -
Designated	71,824	71,824	-
Auxiliary	29,769	29,769	-
Restricted	7,192	8,190	998
Change in Net Position	\$ 129,939	\$ 130,937	\$ 998

Explanation for Net Decrease*

* if applicable



TEXAS A&M UNIVERSITY - KINGSVILLE



BUDGET NARRATIVE

Introduction:

TAMUK is submitting a conservative budget for FY 2024. The university is cognizant of the need to manage costs while still providing superior educational and research programs, with excellent service to students. The University continues to look at efficiency measures and will realign costs as appropriate and warranted in FY 2024.

We greatly appreciate the Texas Legislature providing increased Comprehensive Research funding and new support towards Comprehensive Regional University funding to aid in student success, retention, and completion of degrees. The FY 2024 budget reflects certain student populations showing some growth; thus, the associated tuition and fee revenues have begun to stabilize. The University has made targeted efforts to increase FTICs and transfer student enrollment, while continuing strategic retention efforts.

Another budget assumption for FY 2024 is that the current inflationary pressures impacting the U.S. economy will carry forward through the fiscal year, resulting in increased operating expenses to the University for budgeted categories such as utilities, insurance, and other contractual obligations.

Revenues:

Total Revenue is budgeted for \$175 million which reflects a decrease of \$2 million compared to the FY 2023 budget due to the items below:

- State Appropriations includes a net increase of \$2.4 million (5%) due to a \$2.8 million decrease in formula funding net against a \$1 million increase in State Paid Benefits, \$1.2 million in Affordability Funding, a \$1.1 million increase in Comprehensive Regional University Funding (CRU), an increase of \$1.4 million in Comprehensive Research Funding (CRF), and a \$76,000 increase in Hazlewood. CRU funding will support new strategic efforts aimed at retention including new positions to lead retention and recruitment efforts, additional academic advisors and restructuring developmental courses and faculty to better prepare students for academic success. The additional CRF funding will support new research positions, lab and technology upgrades and funding to grow research aimed at elevating our institution to the next level.
- State Appropriations for Higher Education Group Insurance increased \$767,000 over FY 2023 appropriations.
- Federal Appropriations reflect an expected carryover balance of \$1.5 million as compared to \$5.5 million budgeted in FY 2023.
- Higher Education Fund (HEF) – the legislature approved an increase in the HEF allocation for FY 2024 of \$267,000.

BUDGET NARRATIVE CONTINUED

- Tuition & Fees are budgeted with an increase of \$1.8 million (3%) from the previous budget, considering a flat enrollment projection as compared to FY 2023 estimates.
- Student Financial Assistance is reflecting a decrease compared to the FY 2023 budget due to the prior funding of HEERF of \$2.6 million.
- Contracts & Grants for FY 2024 is expected to decrease \$1.2 million due to one-time funding from The Coordinating Board received in FY 2023.
- Sales & Services revenues are budgeted to increase \$1.8 million (11%) due to an increase in auxiliary rates and activities.
- Discounts have decreased due to the allocation method which is based on FY 2022 actuals applied to the increase of Tuition & Fees budgeted in FY 2024, coupled with the decrease in HEERF funded student aid in prior years.

Expenses:

Total Expenses are budgeted for \$176.2 million, which reflects a \$1 million decrease compared to the FY 2023 budget:

- Personnel Costs increase of \$5.9 million, or 7%, includes a retention plan that aims to retain valued employees. This includes a 3% mid-year merit of \$855,000 and proposed Tenure/Tenure-Track promotions of \$63,000. Associated benefits are budgeted to increase \$3.7 million (19%) to account for higher medical insurance premiums, retirement contributions rates, and to be more in line with prior year actuals.
- Utilities are budgeted to decrease \$111,000 due to the planned demolition of two dorms, which were taken offline in FY 2023.
- Operations and Maintenance reflects a budgeted decrease of \$9.9 million (-19%), primarily due to a \$9 million decrease in HEERF related expenses budgeted in FY 2023 vs \$1.5 million in carryforward HEERF related expenses in FY 2024 and taking two older dorms offline in FY 2024.
- Debt Service budgeted decrease of \$1.2 million is attributed to the retirement of the Pharmacy School (TRB) \$448,000 per year, Administrative Building site demo (HEF) \$298,000 per year, and other auxiliary projects totaling \$493,000 per year.

Reserves:

- The University's FY 2022 Current Fund Reserve balance total was \$41.8 million (4.3 months of reserves).
- The FY 2023 Current Funds Reserve balance is projected to equal \$26.5 million (2.7 months of reserves) based on year-to-date planned spending levels and transfers to Plant Funds of \$7 million to address Deferred Maintenance needs across campus.

BUDGET NARRATIVE CONTINUED

- The University is budgeting a Current Fund Balance decrease of \$6.2 million primarily due to a conservative, flat enrollment budget, the planned merit of \$855,000, declining Investment Earnings and uncertainty over inflation. This represents 3.5% of budgeted expenditures.

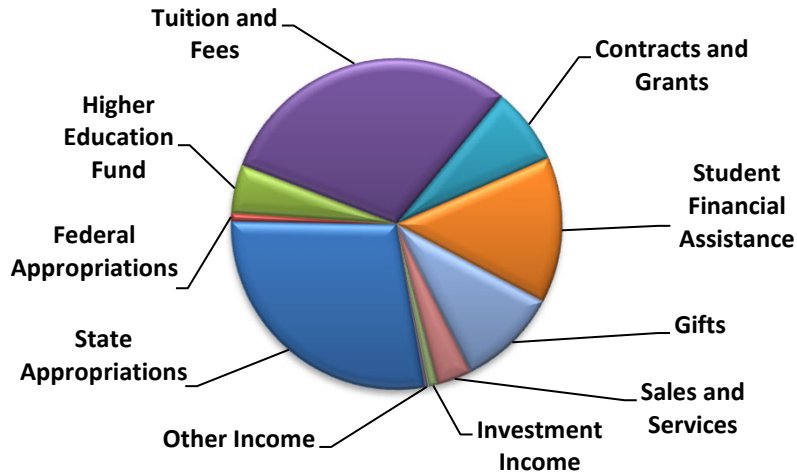
Capital Plan:

- Deferred Maintenance project is funded with \$44.9M RFS (CCAP) and \$3M Cash (HEF). This project will be presented to the Board in August for construction approval.
- Ocelot Breeding & Re-Wilding Facility – Privately Funded
- South Texas A&M Health Hub – Debt Financed

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Kingsville
FY 2024 Budget Graphs
(In Thousands)

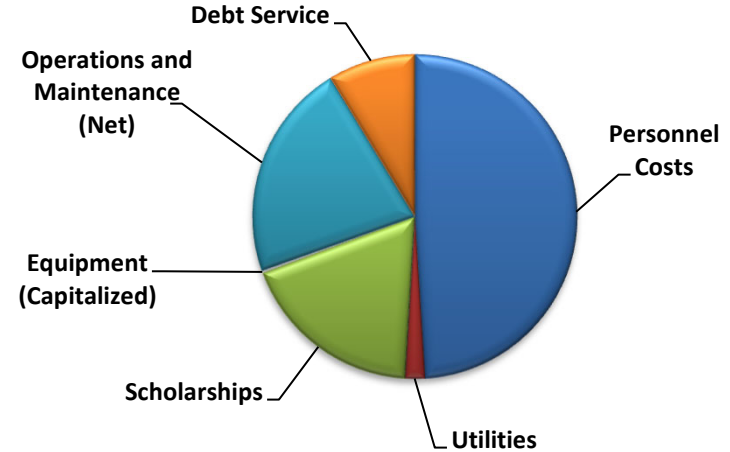
FY 2024 REVENUE BUDGET

Total \$175,019



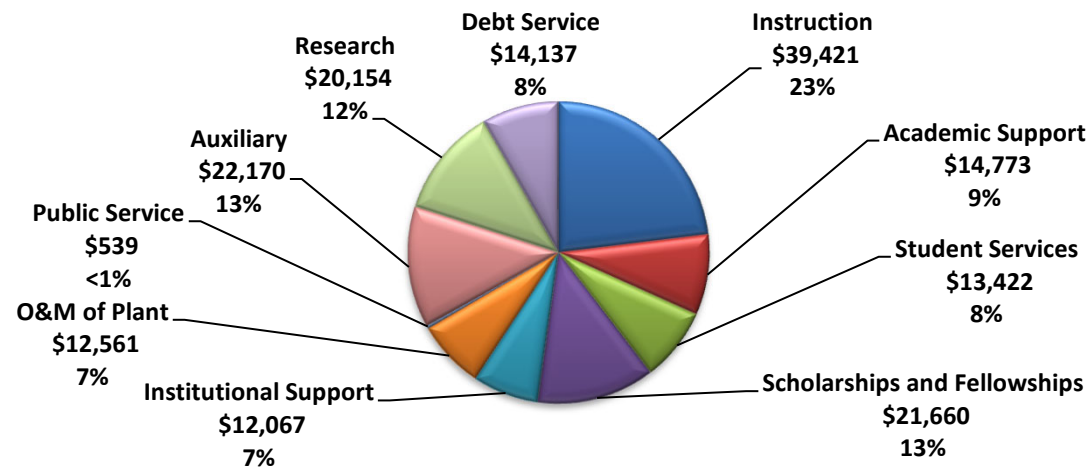
FY 2024 EXPENDITURE BUDGET

Total \$176,163



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Kingsville
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 48,123	\$ 48,311	\$ 45,702	\$ 48,371	\$ 51,331	\$ 53,683	31%	\$ 2,352	5%
Federal Appropriations	-	1,699	11,442	7,712	5,500	1,500	1%	(4,000)	-73%
Higher Education Fund	8,966	8,966	8,858	8,858	8,858	9,125	5%	267	3%
Tuition and Fees	61,329	57,520	56,766	58,513	55,890	57,699	33%	1,809	3%
Contracts and Grants	13,825	14,945	18,382	17,593	15,532	14,327	8%	(1,204)	-8%
Student Financial Assistance	23,612	25,170	28,738	29,719	29,900	27,326	16%	(2,574)	-9%
Gifts	6,525	6,328	6,878	7,466	6,667	6,480	4%	(187)	-3%
Sales and Services	21,846	17,267	14,781	17,847	17,015	18,827	11%	1,812	11%
Investment Income	4,340	12,233	18,017	(21,230)	4,668	1,782	1%	(2,885)	-62%
Other Income	1,104	1,835	4,320	2,761	798	605	0%	(193)	-24%
Discounts	(17,982)	(16,792)	(20,027)	(17,870)	(19,146)	(16,335)	-9%	2,811	-15%
TOTAL REVENUES	\$ 171,687	\$ 177,482	\$ 193,857	\$ 159,739	\$ 177,011	\$ 175,019	100%	\$ (1,992)	-1%
EXPENDITURES									
Salaries - Faculty	\$ 31,372	\$ 31,244	\$ 29,604	\$ 27,921	\$ 31,604	\$ 30,706	17%	\$ (898)	-3%
Salaries - Non-Faculty	31,018	32,140	32,095	31,298	33,261	36,220	21%	2,959	9%
Wages	5,651	4,312	4,841	4,995	3,871	3,968	2%	97	3%
Benefits	19,327	19,511	19,619	19,824	19,754	23,485	13%	3,731	19%
Personnel Costs	87,368	87,206	86,159	84,038	88,490	94,380	54%	5,889	7%
Utilities	4,037	4,122	3,867	4,121	3,823	3,712	2%	(111)	-3%
Scholarships	30,693	31,145	34,587	32,838	33,685	35,371	20%	1,685	5%
Discounts	(17,982)	(16,792)	(20,027)	(17,870)	(19,146)	(16,335)	-9%	2,811	-15%
Equipment (Capitalized)	1,221	1,973	2,015	3,849	778	478	0%	(300)	-39%
Operations and Maintenance (Net)	40,695	41,555	41,888	49,791	51,680	41,815	24%	(9,865)	-19%
Debt Service	14,060	14,211	13,671	14,137	17,905	16,742	10%	(1,163)	-6%
TOTAL EXPENDITURES	\$ 160,092	\$ 163,420	\$ 162,160	\$ 170,904	\$ 177,216	\$ 176,163	100%	\$ (1,053)	-1%
TRANSFERS									
Other	(5,791)	(4,595)	(4,274)	(14,864)	(3,294)	(4,942)		(1,648)	50%
NET TRANSFERS	\$ (5,791)	\$ (4,595)	\$ (4,274)	\$ (14,864)	\$ (3,294)	\$ (4,942)		\$ (1,648)	50%
NET INCREASE (DECREASE)	\$ 5,804	\$ 9,468	\$ 27,422	\$ (26,029)	\$ (3,499)	\$ (6,086)		\$ (2,587)	74%



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Kingsville
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 41,180	\$ 41,120	\$ 40,122	\$ 36,456
Academic Support	12,664	13,497	11,918	13,908
Student Services	12,543	11,118	10,210	11,711
Scholarships and Fellowships	4,710	4,896	5,113	5,040
Institutional Support	11,551	11,956	10,594	11,625
O&M of Plant	9,628	10,704	11,646	11,396
Public Service	564	440	290	396
Research	4,265	3,831	3,335	4,129
E&G and Designated Subtotal:	\$ 97,105	\$ 97,562	\$ 93,228	\$ 94,659
Auxiliary:				
Auxiliary	\$ 23,900	\$ 22,350	\$ 19,556	\$ 22,170
Auxiliary Subtotal:	\$ 23,900	\$ 22,350	\$ 19,556	\$ 22,170
Restricted:				
Instruction	\$ 1,642	\$ 1,913	\$ 2,226	\$ 2,965
Academic Support	763	788	744	865
Student Services	1,510	1,263	3,109	1,710
Scholarships and Fellowships	6,452	9,965	11,973	16,620
Institutional Support	100	102	1,271	443
O&M of Plant	0	0	0	1,166
Public Service	118	68	93	143
Research	14,441	15,199	16,291	16,026
Restricted Subtotal:	\$ 25,026	\$ 29,298	\$ 35,706	\$ 39,938
TOTAL:				
Instruction	\$ 42,822	\$ 43,033	\$ 42,347	\$ 39,421
Academic Support	13,428	14,285	12,662	14,773
Student Services	14,053	12,381	13,319	13,422
Scholarships and Fellowships	11,162	14,861	17,086	21,660
Institutional Support	11,651	12,058	11,865	12,067
O&M of Plant	9,628	10,704	11,646	12,561
Public Service	682	508	383	539
Auxiliary	23,900	22,350	19,556	22,170
Research	18,706	19,030	19,626	20,154
RFS Debt Service Transfers	14,060	14,211	13,671	14,137
TOTAL:	\$ 160,092	\$ 163,420	\$ 162,160	\$ 170,904



Texas A&M University - Kingsville
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 5,200	\$ 5,200	-
Designated	43,249	37,163	(6,086)
Auxiliary	10,172	10,172	-
Restricted	34,600	34,600	-
Change in Net Position	\$ 93,221	\$ 87,135	\$ (6,086)

Explanation for Net Decrease*

Designated	\$ (6,086)	One-time use of investment earnings to offset \$2.9 million decrease in revenue. If other revenue goals are not met this fiscal year, strategic decisions will be made related to \$3.2 million in associated budget expenses no longer supported by federal funding.
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* if applicable

BUDGET NARRATIVE

Introduction:

FY 2023 Tuition & Fee revenue is projected to exceed the budget by \$1.4 million due to growth in student enrollment. A comparison of the FY 2023 budget to the proposed FY 2024 budget results in an increase in revenue of \$12.96 million (12%) and \$10.2 million (9%) in expenses. We continue to refine our revenue modeling, creating a slight increase in semester credit hours (SCH), with no inflationary increases on Tuition and Fees. The new Executive MBA program has produced an increase in graduate students under program fee income. We have increased the cohort capacity from forty students to sixty students for year two for FY 2024. A&M - San Antonio continues to expand to meet the demands of our community. The University's expense budget has been built strategically to sustain required expansion by reallocating funds and rightsizing divisional budgets. Institutional priorities will remain focused on delivering excellent instruction and providing timely services to students and the community, but in a shifted environment that provides for a variety of flexible options.

Revenues:

- State Appropriations for the current year increased approximately \$2.7million (7%). The FY 2024 budget contains \$11.6 million CCAP Debt Service for the future Public Health and Education Building.
- State benefit appropriations show an increase of \$221,000, partially due to increased funding from an increase in HEGI.
- Overall, Tuition and Fees are projected to increase \$3.5 million (7%), primarily due to refinement of our revenue modeling and projected increases in our graduate students, particularly in the new Executive MBA program.
- Contracts and Grants are projected to increase \$917,000 (37%) over FY 2023. This is attributed to new awards received during the current fiscal year.
- Student Financial Assistance will see an increase in overall revenue of \$3.96 million (19%), due to the increase in enrollment, \$2 million in Texas Grants, and the expected projection from our Financial Aid Office.
- Gifts show an increase of \$1.2 million (82%), based on current year intake and expected gifts for the next fiscal year.
- Investment Income reflects a \$95 thousand decrease (-6%), due to current market trends.

BUDGET NARRATIVE CONTINUED

Expenses:

- Overall, Non-faculty Salaries are expected to increase by approximately \$3 million (12%). This is primarily due to utilization of the Campus Regional University funding and the market, merit and cost of living adjustments implemented in FY 2023.
- While Benefits are increasing overall, the \$2 million (15%), is primarily due to the increase in HEGI.
- Personnel Costs reflect an increase of 6.1 million (10%) due to the employee market adjustments, cost of living adjustment and merit increases all captured in FY 2023.
- Scholarships reflect an increase of \$4.0 million (17%) with \$1.4 million in Pell Grants, \$2 million in Texas Grants, and the remaining based on expected student enrollment growth.
- Operations and Maintenance are projected to decrease \$1.8 million (-9%) by rightsizing department budgets, while an additional \$1.6 million has been added due to increases in contract escalations, system assessment, and overall inflation, along with bringing the new College of Business and Library Hall facility online.
- Debt Service is increasing primarily due to Student Housing Phase II and the Educare Building.

Reserves:

- FY 2022 Projected Reserve balance was \$22.2 million or 4.9 months.
- FY 2023 Projected Reserve balance is estimated to be \$21.2 million or 4.8 months.
- Projected FY 2024 Reserve balances are \$20.2 million or 4.7 months. The FY 2024 budget reflects a transfer of \$1 million from designated tuition reserve to auxiliary operations to cover debt services for housing.

Capital Plan:

- One new academic building came online in Spring 2023.
- The Recreation Center broke ground in Spring 2023.
- Student Housing Phase II broke ground in Spring 2023 and is expected to meet the growing need for housing on the south side of San Antonio.
- Planning has started for the newly approved funding for the Public Health and Education Building.

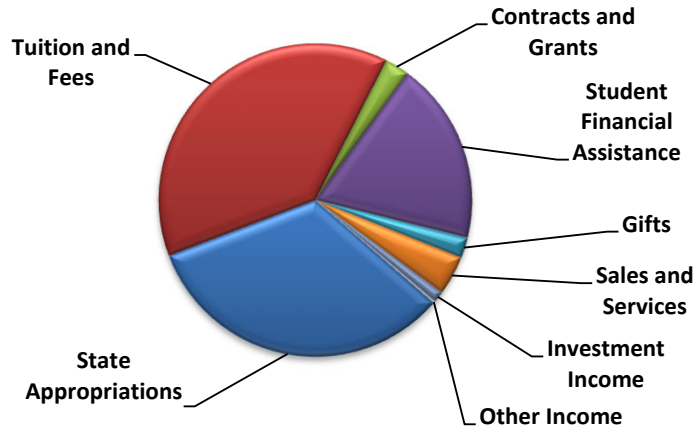
BUDGET NARRATIVE CONTINUED

- Additionally, the county has pledged \$10 million for enhancements and future athletic facilities for our campus.
- Student Housing Phase III will break ground upon completion of Phase II and will meet the considerable growth in both commercial and residential construction, taking place within proximity to the campus that will result in additional student and employee housing, as well as services for the campus community.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - San Antonio
FY 2024 Budget Graphs
(In Thousands)

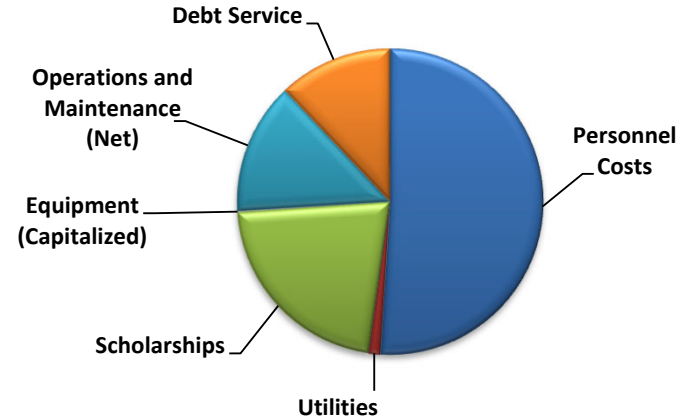
FY 2024 REVENUE BUDGET

Total \$118,896



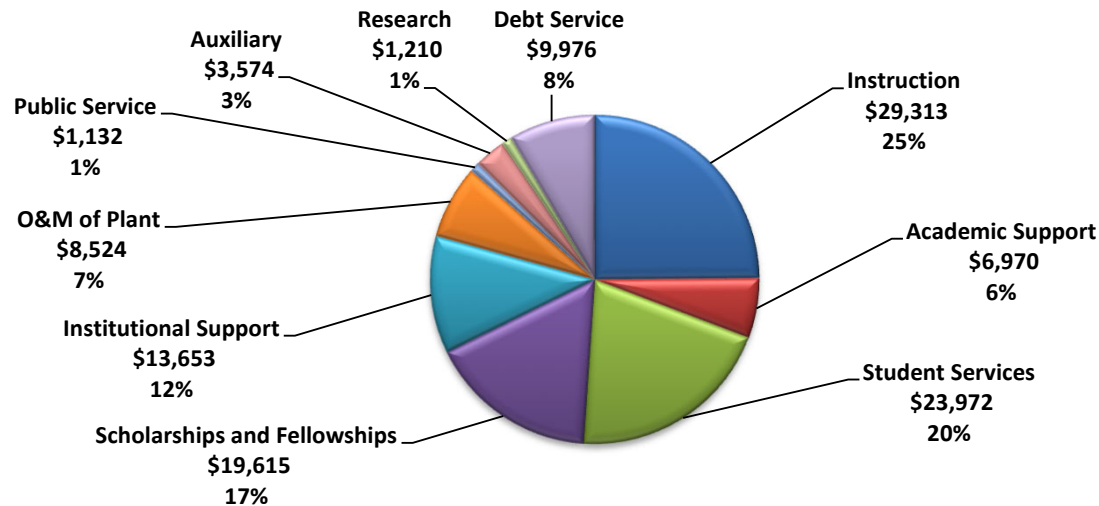
FY 2024 EXPENDITURE BUDGET

Total \$118,896



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - San Antonio
FY 2024 Executive Budget Summary
(In Thousands)

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 32,686	\$ 36,516	\$ 35,297	\$ 36,416	\$ 40,530	\$ 43,260	36%	\$ 2,730	7%
Federal Appropriations	-	2,227	9,771	8,814	-	-	n/a	-	n/a
Tuition and Fees	40,315	42,312	41,100	43,808	46,939	50,393	42%	3,454	7%
Contracts and Grants	478	750	2,522	3,526	2,448	3,364	3%	917	37%
Student Financial Assistance	17,259	21,259	26,781	28,067	20,872	24,830	21%	3,957	19%
Gifts	2,151	1,429	3,567	3,128	1,511	2,757	2%	1,246	82%
Sales and Services	1,071	1,530	2,049	4,280	4,475	5,371	5%	896	20%
Investment Income	2,128	5,476	7,843	(9,360)	1,595	1,500	1%	(95)	-6%
Other Income	234	247	851	218	415	271	0%	(144)	-35%
Discounts	(10,015)	(10,362)	(11,603)	(13,552)	(12,850)	(12,850)	-11%	-	n/a
TOTAL REVENUES	\$ 86,307	\$ 101,385	\$ 118,176	\$ 105,345	\$ 105,936	\$ 118,896	100%	\$ 12,960	12%
EXPENDITURES									
Salaries - Faculty	\$ 17,418	\$ 19,069	\$ 20,075	\$ 21,476	\$ 20,408	\$ 21,204	18%	\$ 797	4%
Salaries - Non-Faculty	17,414	19,325	22,570	23,241	25,068	28,117	24%	3,049	12%
Wages	2,790	2,701	3,183	3,235	2,420	2,705	2%	285	12%
Benefits	8,836	10,035	11,312	12,398	13,223	15,173	13%	1,950	15%
Personnel Costs	46,459	51,130	57,140	60,350	61,119	67,200	57%	6,081	10%
Utilities	1,065	1,104	1,075	1,629	1,672	1,640	1%	(32)	-2%
Scholarships	20,757	21,055	25,476	28,320	24,471	28,522	24%	4,051	17%
Discounts	(10,015)	(10,362)	(11,603)	(13,552)	(12,850)	(12,850)	-11%	-	n/a
Equipment (Capitalized)	1,543	132	342	559	145	141	0%	(4)	-3%
Operations and Maintenance (Net)	19,886	22,756	28,858	30,655	20,203	18,381	15%	(1,821)	-9%
Debt Service	7,950	8,802	7,997	9,976	13,899	15,861	13%	1,962	14%
TOTAL EXPENDITURES	\$ 87,645	\$ 94,617	\$ 109,285	\$ 117,937	\$ 108,659	\$ 118,896	100%	\$ 10,237	9%
TRANSFERS									
Other	4	(870)	1,367	172	-	-		0	n/a
NET TRANSFERS	\$ 4	\$ (870)	\$ 1,367	\$ 172	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ (1,335)	\$ 5,897	\$ 10,258	\$ (12,421)	\$ (2,723)	\$ 0		\$ 2,723	-100%



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - San Antonio
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 25,724	\$ 27,714	\$ 28,425	\$ 27,577
Academic Support	7,659	7,169	5,258	6,616
Student Services	15,663	17,607	17,744	21,315
Scholarships and Fellowships	4,812	5,083	5,394	5,490
Institutional Support	9,597	8,911	9,597	9,824
O&M of Plant	8,407	6,883	7,130	7,799
Public Service	257	358	191	785
Research	214	376	838	682
E&G and Designated Subtotal:	\$ 72,334	\$ 74,101	\$ 74,577	\$ 80,087
Auxiliary:				
Auxiliary	\$ 389	\$ 1,027	\$ 2,909	\$ 3,574
Auxiliary Subtotal:	\$ 389	\$ 1,027	\$ 2,909	\$ 3,574
Restricted:				
Instruction	\$ 6	\$ 154	\$ 1,113	\$ 1,736
Academic Support	541	733	961	354
Student Services	73	2	420	2,657
Scholarships and Fellowships	6,155	7,850	16,370	14,125
Institutional Support	11	1,798	4,448	3,829
O&M of Plant	0	0	21	725
Public Service	87	0	0	347
Research	99	151	468	528
Restricted Subtotal:	\$ 6,973	\$ 10,688	\$ 23,802	\$ 24,300
TOTAL:				
Instruction	\$ 25,730	\$ 27,868	\$ 29,538	\$ 29,313
Academic Support	8,200	7,902	6,220	6,970
Student Services	15,736	17,609	18,164	23,972
Scholarships and Fellowships	10,967	12,933	21,764	19,615
Institutional Support	9,607	10,709	14,045	13,653
O&M of Plant	8,407	6,883	7,151	8,524
Public Service	344	358	191	1,132
Auxiliary	389	1,027	2,909	3,574
Research	314	527	1,306	1,210
RFS Debt Service Transfers	7,950	8,802	7,997	9,976
TOTAL:	\$ 87,645	\$ 94,617	\$ 109,285	\$ 117,937



Texas A&M University - San Antonio
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 5,077	\$ 5,077	\$ -
Designated	46,032	47,032	1,000
Auxiliary	4,135	3,135	(1,000)
Restricted	2,368	2,368	-
Change in Net Position	\$ 57,612	\$ 57,612	\$ 0

Explanation for Net Decrease*

Auxiliary	\$ (1,000)	One-time use of reserves for debt service related to phase 2 of student housing project.
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* if applicable

TEXAS A&M UNIVERSITY – TEXARKANA

BUDGET NARRATIVE

Introduction:

Texas A&M University-Texarkana (TAMUT) remains a fiscally conservative steward of all available resources, including State appropriations, while maintaining one of the lowest tuition costs among regional universities across the state. TAMUT continually seeks opportunities for savings within an already lean budget while striving to enhance academic offerings and student services.

Our primary focus continues to be ensuring quality instruction and student success. Although we have augmented our recruiting initiatives, we are projecting a relatively flat enrollment as well as a flat budget for the coming year.

Revenues:

- Total Revenue is budgeted at \$66.5 million, which is a \$5.4 million (9%) increase when compared to the FY 2023 budget.
- State Appropriations are budgeted to increase by \$3.2 million (9%), as approved during the 88th legislative session. \$1.9 million increase in General Revenue included affordability funding of \$306,000, \$518,000 Comprehensive Regional University (CRU) funding, and \$236,000 Hazlewood funding. State funding for benefits is budgeted to increase by \$556,000 due to additional Group Insurance Premium (GIP) funding increase of \$338,000 and increase in benefit costs due to growth of the Better East Texas (BET) initiatives.
- Federal Appropriations are expected to decrease \$2.2 million (-100%) due to HERF funding expiring.
- Higher Education Funds are budgeted to increase 62,000 (3%) due to recent legislative action.
- Tuition and fees are budgeted to increase by \$1 million (7%) based on actuals from the fiscal year 2023 actuals collected to date. TAMUT will not increase undergraduate tuition and academic fees due to the commitment to freeze those rates. There is a \$108,000 increase in statutory tuition and a \$900,000 increase in designated tuition and mandatory fees. Enrollment is expected to remain relatively flat.
- Contracts and Grants are budgeted to increase \$109,000 (12%) due to new grant funding.
- Student Financial Assistance is budgeted to increase by \$302,000 (5%) due to the Texas Grants Program.
- Gifts are budgeted to decrease by \$1.1 million (-73%) due to a one-time gift budgeted in FY 2023.
- Sales and Services are budgeted to increase by \$4.3 million (278%) due to the addition of the Extended Education and Community Development (EECD) program's \$4 million institutional support and \$307,000 increase in dorm room sales from Bringle Lake Village (BLV).

TEXAS A&M UNIVERSITY–TEXARKANA

BUDGET NARRATIVE CONTINUED

Expenses:

- Total Expenses are budgeted at \$66.6 million, which is a \$5.3 million (9%) increase over the FY 2023 budget.
- Personnel Costs are budgeted to increase by \$2.5 million (9%) due to personnel growth supporting the Better East Texas One, Two and Three initiatives, and increased benefit costs.
 - Faculty costs are budgeted to increase by \$869,000 (9%). An \$849,000 increase is due to the increased non-formula funding for BET three programs: Doctorate of Nursing Practice, Master of Healthcare Administration, Bachelor of Science in Civil Engineering and Master of Science in Engineering Management. Program growth continues in Social Work, Engineering, Doctor of Physical Therapy, and Northeast Texas Institute for Financial Wellness and Literacy initiatives as the departments align faculty in support of these programs.
 - Non-Faculty expenses are budgeted to increase \$951,000 (9%) due to increased non-formula funding of \$460,000 in non-faculty positions in support of BET three programs: Doctorate of Nursing Practice, Master of Healthcare Administration, Bachelor of Science in Civil Engineering and Master of Science in Engineering Management. Program growth continues in Social Work, Engineering, Doctor of Physical Therapy, and Northeast Texas Institute for Financial Wellness. The addition of (3 FTE) EECD non-faculty personnel is projected to increase by \$200,000. There is an \$88,000 increase for 6 assistant coaches, and a \$61,000 increase (1.5 FTE) in support of an increased police presence for the University Police Department.
 - Benefits are budgeted to increase \$753,000 (11%) due to increased personnel costs, support of the BET initiatives, and projected increase in group insurance premium costs.
- FY 2024 Employee Retention Plan includes a budgeted amount of \$8,500 for faculty tenure and promotions. Contingent upon enrollment and not budgeted, is a performance based 0-4% merit pool of \$819,000 and an estimated \$887,000 market driven adjustment pool.
- Utilities are budgeted to increase \$313,000 (42%) due to rising utility costs and projected construction related utilities for the new Business, Engineering and Technology building currently in the planning and design phase with projected groundbreaking in spring 2024.
- Operations and maintenance are budgeted to increase \$2.9 million (23%) due to \$306,000 in affordability funding, \$254,000 in CRU funding, \$341,000 to support BET initiatives, a \$1.6 million increase for university operations due to \$322,000 increase in assessments, \$179,000 increase related to the student information system and expanded support, and addition of EECD programs offset by a \$2.2 million decrease in federal FY 2023 HEERF funding. Operational costs are expected to increase by \$204,000 at BLV. Grant funded operations are expected to increase by \$183,000. There is a \$231,000 increase due to the depletion of dedicated donor funds and contractual rate increase for the Patterson Student Center lease payments.

TEXAS A&M UNIVERSITY–TEXARKANA

BUDGET NARRATIVE CONTINUED

- Debt Service expenses are supporting the following capital projects:
 - \$4.6 million – Library and Central Plant remodel
 - \$4 million – Business, Engineering and Technology building currently in the planning and design phase with projected groundbreaking in spring 2024
 - \$2.6 million – Academic and Student Service building
 - \$1.1 million – Student housing (Bringle Lake Village)
 - \$506,000 – Science and Technology building

Reserves:

- FY 2022 Reserve balance is \$8.5 million – 2.7 months
- FY 2023 Projected Reserve balance is \$7.5 million – 2.2 months
- FY 2024 Projected Reserve balance is expected to remain unchanged at \$7.5 million – 2.2 months

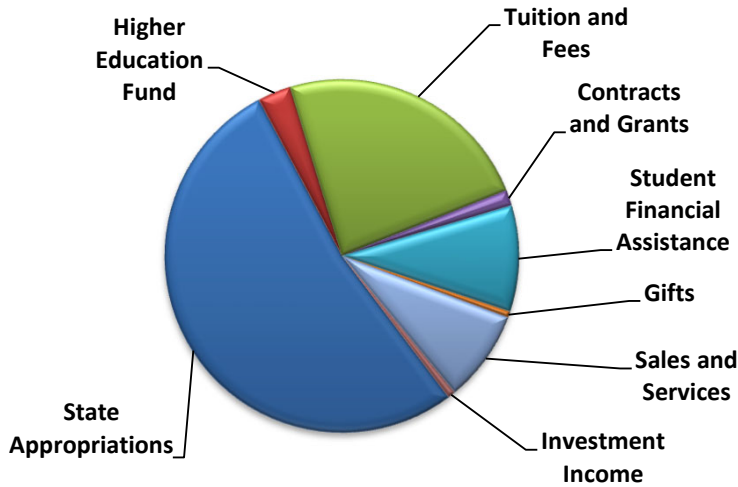
Capital Plan:

- During the 87th Legislative Session, TAMUT received CCAP funding, formerly called Tuition Revenue Bond (TRB) funding, to construct a 60,000 GSF Business, Engineering and Technology building at the planning amount of \$44,922,833. This building will include classrooms, teaching/research labs, and faculty and staff offices.
 - The project is underway and the POR is completed. The CMAR firm and AE firm have been selected, and planning meetings are being held. The building is scheduled to open in the summer of 2026.
- In FY 2022, a project was developed to replace the aging and failing HVAC systems in the university residence hall, Bringle Lake Village. The project will enhance air quality for residents, reduce energy costs, and significantly reduce, if not eliminate, escalating maintenance costs. The project was approved by The Texas A&M University System Board of Regents in FY 2023 and is funded at \$6,430,152.
- A new Campus Master Plan is being developed which will inform future capital plans.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Texarkana
FY 2024 Budget Graphs
(In Thousands)

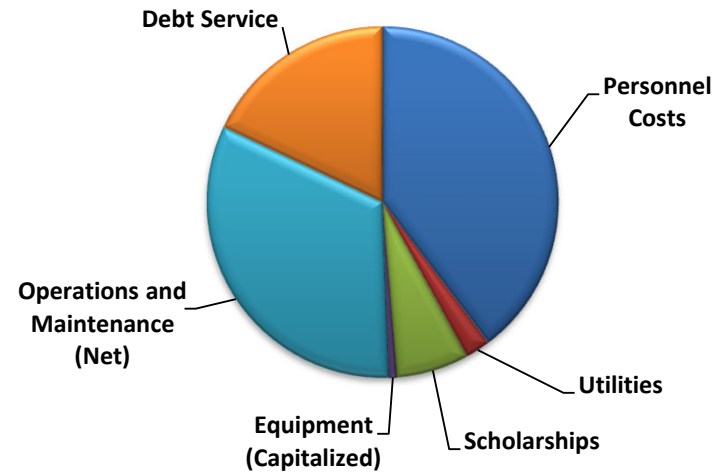
FY 2024 REVENUE BUDGET

Total \$66,542



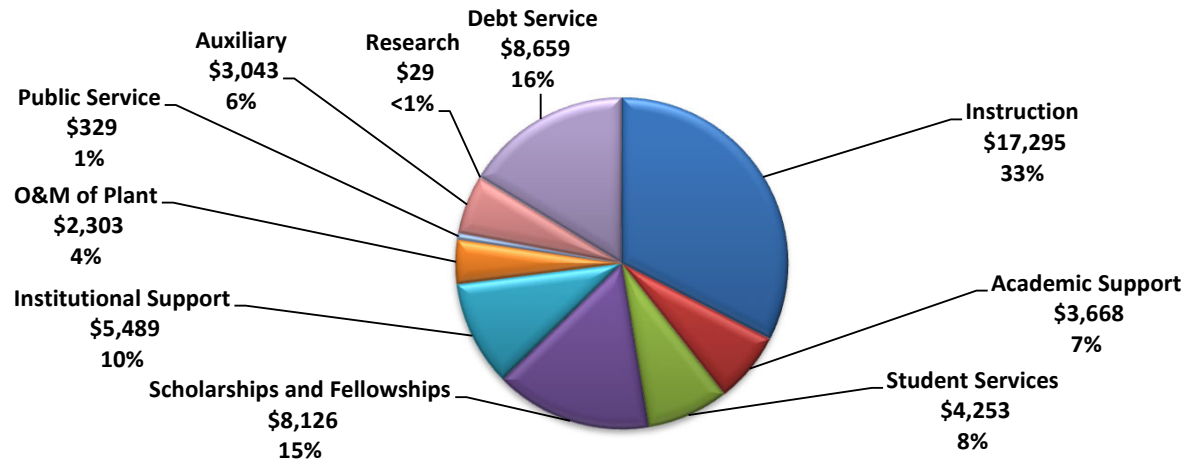
FY 2024 EXPENDITURE BUDGET

Total \$66,633



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Texarkana
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 23,417	\$ 25,434	\$ 25,514	\$ 29,118	\$ 33,653	\$ 36,828	55%	\$ 3,175	9%
Federal Appropriations	-	357	2,884	331	2,230	-	n/a	(2,230)	-100%
Higher Education Fund	1,824	1,824	2,050	2,050	2,050	2,112	3%	62	3%
Tuition and Fees	14,142	14,484	14,761	15,662	15,616	16,633	25%	1,017	7%
Contracts and Grants	614	948	964	1,522	887	997	1%	109	12%
Student Financial Assistance	5,779	6,364	6,977	9,697	6,511	6,813	10%	302	5%
Gifts	333	238	114	168	1,500	400	1%	(1,100)	-73%
Sales and Services	2,159	2,779	5,066	4,090	1,553	5,863	9%	4,311	278%
Investment Income	1,048	3,069	4,226	(5,499)	578	479	1%	(99)	-17%
Other Income	68	51	475	46	-	-	n/a	-	n/a
Discounts	(3,536)	(3,607)	(3,834)	(3,704)	(3,417)	(3,583)	-5%	(166)	5%
TOTAL REVENUES	\$45,849	\$ 51,940	\$59,197	\$ 53,480	\$ 61,161	\$ 66,542	100%	\$ 5,382	9%
EXPENDITURES									
Salaries - Faculty	\$ 8,191	\$ 8,302	\$ 8,585	\$ 9,018	\$ 9,796	\$ 10,666	16%	\$ 869	9%
Salaries - Non-Faculty	8,602	9,131	8,620	8,641	10,207	11,158	17%	951	9%
Wages	1,069	1,004	1,111	1,219	604	534	1%	(70)	-12%
Benefits	5,167	5,308	5,381	5,711	6,759	7,512	11%	753	11%
Personnel Costs	23,029	23,746	23,697	24,588	27,366	29,870	45%	2,503	9%
Utilities	693	659	699	709	737	1,050	2%	313	42%
Scholarships	7,042	7,452	7,905	8,884	9,325	8,748	13%	(577)	-6%
Discounts	(3,536)	(3,607)	(3,834)	(3,704)	(3,417)	(3,583)	-5%	(166)	5%
Equipment (Capitalized)	1,394	550	599	592	1,953	2,694	4%	741	38%
Operations and Maintenance (Net)	8,848	9,181	10,518	13,272	12,343	15,206	23%	2,863	23%
Debt Service	9,021	8,821	8,836	8,855	13,063	12,648	19%	(415)	-3%
TOTAL EXPENDITURES	\$46,491	\$ 46,801	\$48,421	\$ 53,195	\$ 61,370	\$ 66,633	100%	\$ 5,263	9%
TRANSFERS									
Other	376	(1,114)	(337)	(74)	-	-		0	n/a
NET TRANSFERS	\$ 376	\$ (1,114)	\$ (337)	\$ (74)	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ (266)	\$ 4,025	\$10,440	\$ 211	\$ (209)	\$ (90)		\$ 119	57%



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University - Texarkana
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 13,629	\$ 14,569	\$ 16,151	\$ 17,287
Academic Support	4,659	4,103	3,083	3,283
Student Services	3,574	3,746	3,737	3,665
Scholarships and Fellowships	1,432	1,598	1,658	2,095
Institutional Support	5,479	5,524	4,933	5,460
O&M of Plant	2,193	2,131	2,360	2,303
Public Service	0	0	0	306
Research	6	6	8	4
E&G and Designated Subtotal:	\$ 30,972	\$ 31,677	\$ 31,930	\$ 34,404
Auxiliary:				
Auxiliary	\$ 2,320	\$ 2,453	\$ 2,545	\$ 3,043
Auxiliary Subtotal:	\$ 2,320	\$ 2,453	\$ 2,545	\$ 3,043
Restricted:				
Instruction	\$ 99	\$ 11	\$ 8	\$ 8
Academic Support	403	395	1,330	385
Student Services	1,589	697	866	589
Scholarships and Fellowships	2,178	2,556	3,078	6,031
Institutional Support	106	387	(8)	29
O&M of Plant	0	0	0	0
Public Service	17	11	9	22
Research	-	-	28	25
Restricted Subtotal:	\$ 4,391	\$ 4,058	\$ 5,311	\$ 7,089
TOTAL:				
Instruction	\$ 13,728	\$ 14,581	\$ 16,159	\$ 17,295
Academic Support	5,063	4,498	4,413	3,668
Student Services	5,162	4,443	4,602	4,253
Scholarships and Fellowships	3,610	4,154	4,736	8,126
Institutional Support	5,585	5,911	4,925	5,489
O&M of Plant	2,193	2,131	2,360	2,303
Public Service	17	11	9	329
Auxiliary	2,320	2,453	2,545	3,043
Research	6	6	37	29
RFS Debt Service Transfers	8,808	8,613	8,635	8,659
TOTAL:	\$ 46,491	\$ 46,801	\$ 48,421	\$ 53,195



Texas A&M University - Texarkana
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 8,394	\$ 8,394	\$ -
Designated	17,617	17,526	(90)
Auxiliary	3,279	3,279	-
Restricted	5,841	5,841	-
Change in Net Position	\$ 35,130	\$ 35,040	\$ (90)

Explanation for Net Decrease*

Designated	\$ (90)	One-time use of carry over funds to support University Police Departments operations.
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* if applicable

BUDGET NARRATIVE

Introduction:

West Texas A&M University (WTAMU) experienced an enrollment decrease of slightly more than -3% for the Fall 2022 semester as compared to Fall 2021. However, undergraduate enrollment and SCH's are anticipated to increase by 2% for Fall 2023. This increase is largely due to improved retention of second- and third-year students. Graduate enrollment is declining due primarily to decreases in MBA program participants.

New priorities include a 2% merit pool and a market adjustment/promotion pool. Research will be increasing by \$3 million due to special item funding received in Advancing Food Animal Production and \$270,000 in Comprehensive Research Fund.

Revenues:

- Total Revenues are budgeted to increase by \$5.9 million (3%), compared to the FY 2023 budget, due primarily to State Appropriations.
- State Appropriations reflect an increase of \$6.9 million (15%) compared to FY 2023. The increase results mainly from additional funding that was received for Advancing Food Animal Production of \$3 million (150%), Hazlewood General Revenue for \$1 million, and increased benefits appropriations of \$1 million (10%). Higher Education Funds (HEF) increased an additional \$225,000 (3%).
- Tuition and Fees – WTAMU is budgeting enrollment to remain relatively flat in FY 2024. At this time, however, graduate enrollment seems to be declining, but undergraduate enrollment, especially at lower levels, is currently reflecting modest increases.
- Contracts and Grants are budgeted to increase slightly by \$91,000 (1%) due to state and local grant activity. Student Financial Assistance is budgeted to decrease by \$865,000 (-4%) in part due to lowered set asides from a decline in previous enrollments. Gifts are budgeted to remain relatively flat as the One West fund-raising campaign comes to an end.
- Sales and Services are budgeted to see a very slight increase of \$74,000. Even though overall enrollment is anticipated to remain relatively flat, an anticipated larger freshman cohort is resulting in expected increases in both housing and food service revenues. Due to inflation, minimal increases in housing and dining rate plans are being implemented this upcoming fall.
- Investment and Other Income is expected to increase by 18% in FY 2024 due to increased endowments and investment performance.

BUDGET NARRATIVE CONTINUED

Expenses:

Total Expenditures are budgeted to increase by \$4.6 million (3%) compared to the FY 2023 budget and is comprised of the following items:

- Personnel Costs are budgeted to increase \$3.3 million (4%). Faculty salaries are increasing by \$800,000 (2%) and Non-Faculty salaries are increasing by \$675,000 (2%). These increases are due to planned performance-based pay, promotions and transfers, and overdue market adjustments. Student wages are budgeted to increase by \$131,000 (3%) due to increased hourly wage minimums driven by tight labor markets. Benefits are scheduled to increase by \$1.7 million (8%) due primarily to rising health insurance premiums, Teacher Retirement System employer contribution rates, and increases due to salary increases listed above.
- Utilities are projected to increase \$898,000 (28%). Significant increases in commodity prices and the cost of delivery are surpassing the savings of the University's successful ESCO project.
- Scholarships are budgeted to decrease \$188,000 (-1%).
- Operations and Maintenance expense is estimated to increase by \$427,000 (1%) compared to FY 2023 budget. This is mainly due to the increased funding and expenditures for the Advancing Food Animal Production program as well as growth in tuition and fee waivers.
- RFS Debt Service increased by \$833,000 (4%) due to larger CCAP debt service requirements on Residence Life Facilities and the Amarillo Center.

Reserves:

- FY 22 Current Reserve balance is \$60.99 million and 5.3 months
- FY 23 Projected Reserve balance is \$59.3 million and 5.15 months
- FY 24 Projected Reserve balance is \$59.0 million and 5.0 months

BUDGET NARRATIVE CONTINUED

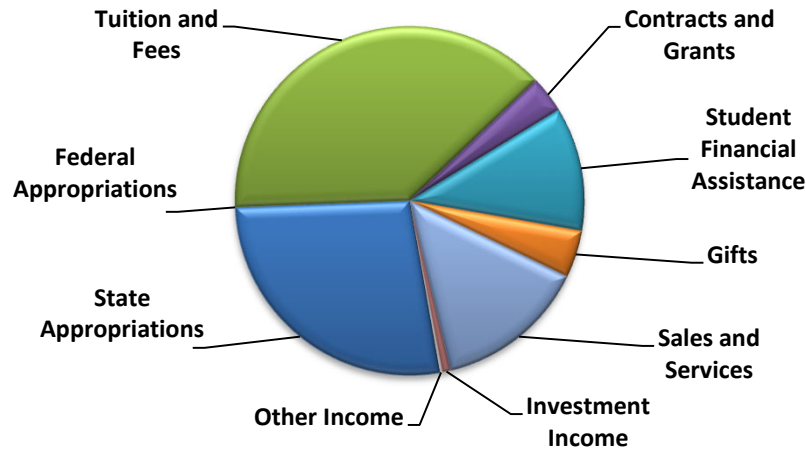
Capital Plan:

- Approved projects include:
 - Renovation of Education Building and Health and Fire Safety Upgrades – Schematic Design is complete. Completion of project is Summer 2025
 - Bain Athletic Facility Expansion is under construction and is scheduled to be completed Summer 2024
- Proposed projects include:
 - New Public Safety Building

THE TEXAS A&M UNIVERSITY SYSTEM
West Texas A&M University
FY 2024 Budget Graphs
(In Thousands)

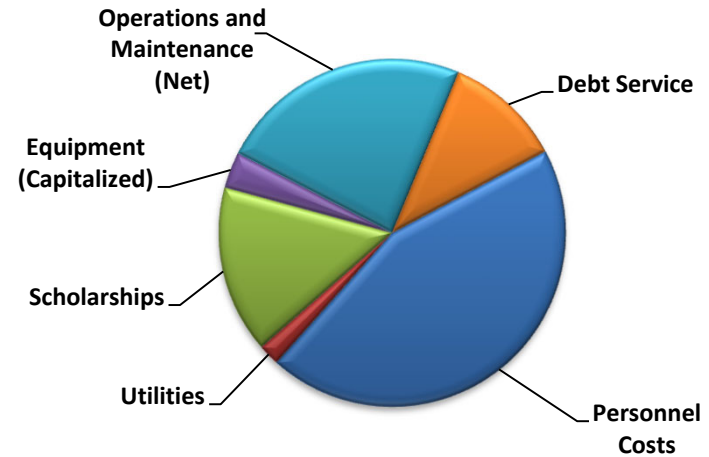
FY 2024 REVENUE BUDGET

Total \$185,731



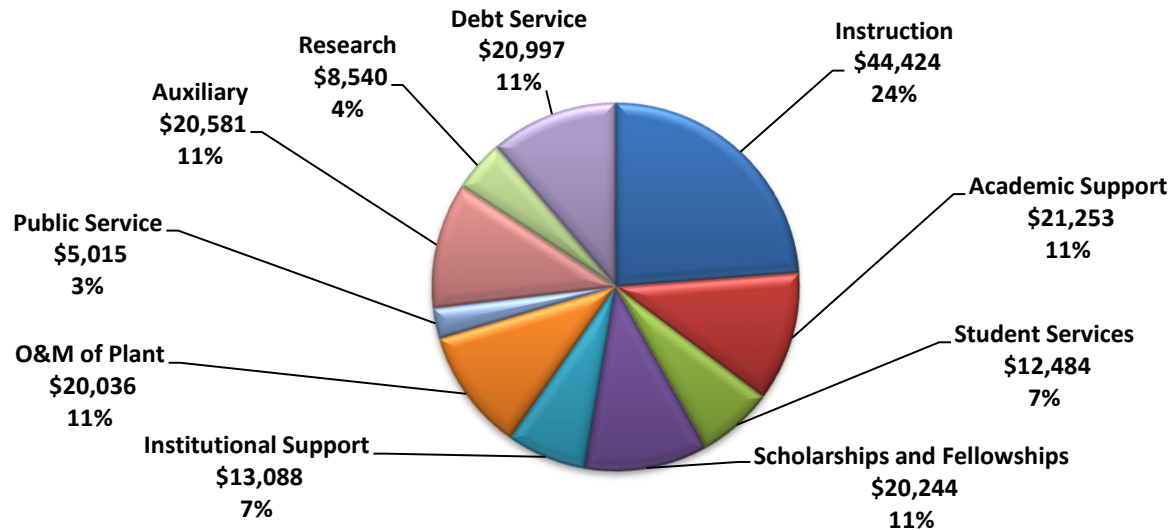
FY 2024 EXPENDITURE BUDGET

Total \$184,979



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
West Texas A&M University
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 41,721	\$ 43,404	\$ 41,089	\$ 43,743	\$ 47,576	\$ 54,518	29%	\$ 6,942	15%
Federal Appropriations	15	1,689	9,637	9,210	-	-	n/a	-	n/a
Higher Education Fund	7,164	7,164	7,446	7,446	7,446	7,671	4%	225	3%
Tuition and Fees	73,711	76,715	78,582	78,134	77,217	77,160	42%	(57)	0%
Contracts and Grants	4,877	4,887	7,447	7,750	6,713	6,804	4%	91	1%
Student Financial Assistance	20,540	21,254	24,370	30,541	23,904	23,039	12%	(865)	-4%
Gifts	6,247	6,058	6,804	7,248	8,804	8,805	5%	1	0%
Sales and Services	28,773	28,864	27,537	29,847	28,166	28,240	15%	74	0%
Investment Income	3,372	15,122	19,814	(23,948)	1,267	1,496	1%	229	18%
Other Income	3,046	699	951	966	468	484	0%	16	3%
Discounts	(17,608)	(18,045)	(21,126)	(22,231)	(21,801)	(22,486)	-12%	(684)	3%
TOTAL REVENUES	\$ 171,859	\$ 187,810	\$ 202,553	\$ 168,706	\$ 179,759	\$ 185,731	100%	\$ 5,972	3%
EXPENDITURES									
Salaries - Faculty	\$ 31,479	\$ 32,291	\$ 33,781	\$ 35,062	\$ 32,724	\$ 33,524	18%	\$ 800	2%
Salaries - Non-Faculty	25,722	27,097	26,854	28,823	30,484	31,159	17%	675	2%
Wages	1,873	1,544	1,702	2,071	4,805	4,936	3%	131	3%
Benefits	18,569	18,483	19,458	19,759	20,772	22,515	12%	1,743	8%
Personnel Costs	77,643	79,415	81,794	85,715	88,785	92,134	50%	3,349	4%
Utilities	3,192	2,737	2,778	3,642	3,184	4,082	2%	898	28%
Scholarships	31,695	31,883	36,181	37,655	32,587	32,399	18%	(188)	-1%
Discounts	(17,608)	(18,045)	(21,126)	(22,231)	(21,801)	(22,486)	-12%	(684)	3%
Equipment (Capitalized)	1,779	1,907	2,476	1,563	7,024	6,972	4%	(52)	-1%
Operations and Maintenance (Net)	45,111	42,839	49,604	59,322	48,711	49,139	27%	427	1%
Debt Service	23,138	22,438	16,163	20,997	21,905	22,739	12%	833	4%
TOTAL EXPENDITURES	\$ 164,950	\$ 163,175	\$ 167,871	\$ 186,663	\$ 180,395	\$ 184,979	100%	\$ 4,583	3%
TRANSFERS									
Other	(4,237)	(1,779)	(8,645)	(2,678)	(1,080)	(752)		327	-30%
NET TRANSFERS	\$ (4,237)	\$ (1,779)	\$ (8,645)	\$ (2,678)	\$ (1,080)	\$ (752)		\$ 327	-30%
NET INCREASE (DECREASE)	\$ 2,672	\$ 22,857	\$ 26,038	\$ (20,634)	\$ (1,716)	\$ (0)		\$ 1,716	-100%

THE TEXAS A&M UNIVERSITY SYSTEM
West Texas A&M University
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES Fund Group - NACUBO Function	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals
Instruction	\$ 41,867	\$ 42,502	\$ 42,322	\$ 43,970
Academic Support	11,182	12,832	12,890	15,814
Student Services	12,542	10,389	10,123	11,598
Scholarships and Fellowships	5,499	5,870	6,241	6,362
Institutional Support	13,139	13,694	14,021	13,080
O&M of Plant	16,402	15,068	16,655	19,949
Public Service	2,315	2,016	2,127	2,362
Research	2,445	2,990	6,154	5,578
E&G and Designated Subtotal:	\$ 105,391	\$ 105,361	\$ 110,534	\$ 118,714
Auxiliary:				
Auxiliary	\$ 19,713	\$ 18,206	\$ 19,930	\$ 20,581
Auxiliary Subtotal:	\$ 19,713	\$ 18,206	\$ 19,930	\$ 20,581
Restricted:				
Instruction	\$ 464	\$ 363	\$ 467	\$ 454
Academic Support	3,743	3,803	4,400	5,439
Student Services	1,130	1,072	998	886
Scholarships and Fellowships	7,224	7,899	10,486	13,882
Institutional Support	26	16	6	8
O&M of Plant	57	12	37	88
Public Service	1,807	1,564	1,917	2,653
Research	2,258	2,441	2,932	2,961
Restricted Subtotal:	\$ 16,709	\$ 17,169	\$ 21,244	\$ 26,371
TOTAL:				
Instruction	\$ 42,331	\$ 42,865	\$ 42,790	\$ 44,424
Academic Support	14,926	16,635	17,291	21,253
Student Services	13,672	11,461	11,121	12,484
Scholarships and Fellowships	12,723	13,769	16,727	20,244
Institutional Support	13,164	13,711	14,026	13,088
O&M of Plant	16,459	15,080	16,692	20,036
Public Service	4,121	3,580	4,044	5,015
Auxiliary	19,713	18,206	19,930	20,581
Research	4,703	5,430	9,087	8,540
RFS Debt Service Transfers	23,138	22,438	16,163	20,997
TOTAL:	\$ 164,950	\$ 163,175	\$ 167,871	\$ 186,663



West Texas A&M University
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 19,417	\$ 19,417	\$ -
Designated	77,276	77,276	-
Auxiliary	28,799	28,799	-
Restricted	4,822	4,822	-
Change in Net Position	\$ 130,313	\$ 130,313	\$ -

Explanation for Net Decrease*

* if applicable

TEXAS A&M AGRILIFE RESEARCH

BUDGET NARRATIVE

Introduction:

Texas A&M AgriLife Research has budgeted an increase of \$52.3 million (23%) in revenue in FY 2024 due to an increase in general revenue and an anticipation of increased sponsored projects revenue.

Revenues:

- State Appropriations is projected to increase by \$35.4 million (45%) over FY 2023 due to an additional:
 - \$15 million for repairs at the Vernon location due to damage sustained during the May 2022 tornado
 - \$4.5 million for the 5% state salary adjustment mandate
 - \$12.5 million for increased research capacity through infrastructure (facilities and equipment) and graduate student research
 - \$3.3 million in benefit funding to cover associated benefit costs for the 5% state salary adjustment and an increase in the Higher Education Group Insurance appropriation per Affordability legislation.
- Contracts and Grants revenue is projected to increase by \$15.6 million from FY 2023, a 14% increase over the prior year. AgriLife continues to be successful in obtaining grant funding.
- Sales and Services, Investment Income and Gift revenue are each projected to improve slightly over FY 2023.

Expenses:

FY 2024 Total Expenditures are projected to increase by \$39.6 million (17%) over FY 2023, due to an increase in personnel, equipment, and operating costs.

- Overall, the FY 2024 expense budget increased from \$231 million to \$270.6 million.
- AgriLife Research has planned for an increase of 8% in personnel costs. This is driven by the following:
 - AgriLife Research will implement the 5%, or minimum \$3,000, salary adjustment mandated by the state for a total of \$4.5 million.
 - AgriLife Research will provide a 2% salary performance pool for a total of \$2 million.
 - Anticipated promotions and other market adjustments are projected at \$0.4 million.
 - Anticipated increase in employee benefits costs (14%), with additional Group Insurance funding available through the state.
- FY 2024 Equipment and Operations and Maintenance expenses are expected to increase by \$28.1 million as the repairs at Vernon and the renovation at the Borlaug Southern Crop Improvement Center gear up, and updates are made to aged equipment and labs at the Centers around the state.

TEXAS A&M AGRILIFE RESEARCH

BUDGET NARRATIVE CONTINUED

Reserves:

- FY 2022 Current Reserve balance is \$48 million, or 4 months.
- FY 2023 Projected Reserve balance is projected to decrease slightly to \$45 million, or 3.8 months.
- FY 2024 Reserve balance is estimated to level off at approximately \$42 million, or 3.3 months.

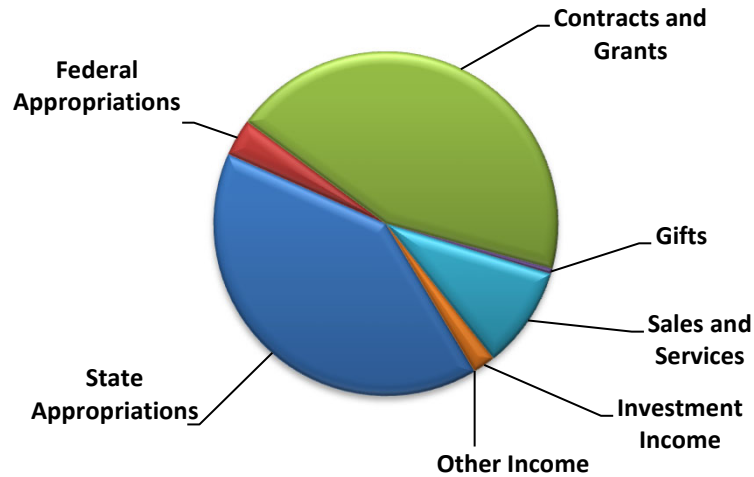
Capital Plan:

- AgriLife Research has five projects on the Capital Plan.
 - Renovation of the Borlaug Southern Crop Improvement Center. This facility will be upgraded to house the new Institute for Advancing Health through Agriculture.
 - New building on the West Texas A&M campus at Canyon to house the Amarillo Research and Extension Center. The Amarillo center is being relocated to Canyon to better serve the west Texas communities.
 - Vernon Research and Extension Center: Repair/renovation of the Vernon Center resulting from tornado damage in May 2022.
 - New Animal Reproductive Biotechnology Center for Animal Science. This facility will allow the department to become a global leader in domestic animal pregnancy and developmental planning at the RELLIS Campus.
 - Meat Sciences & Technology Center: This facility will be a modern, food processing, teaching and research facility at the RELLIS Campus.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M AgriLife Research
FY 2024 Budget Graphs
(In Thousands)

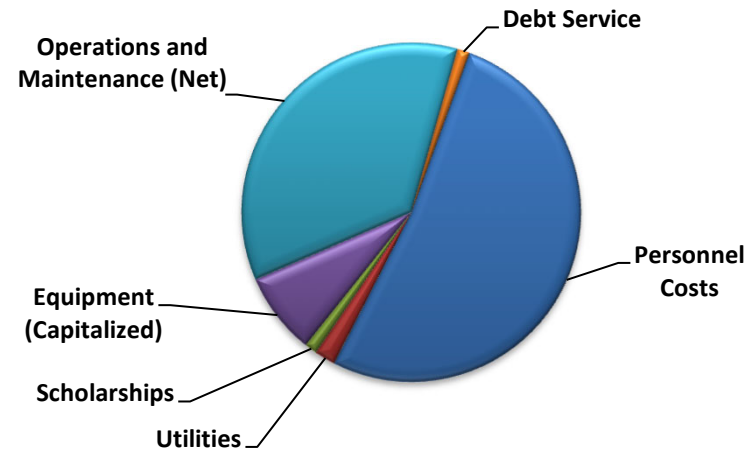
FY 2024 REVENUE BUDGET

Total \$283,621



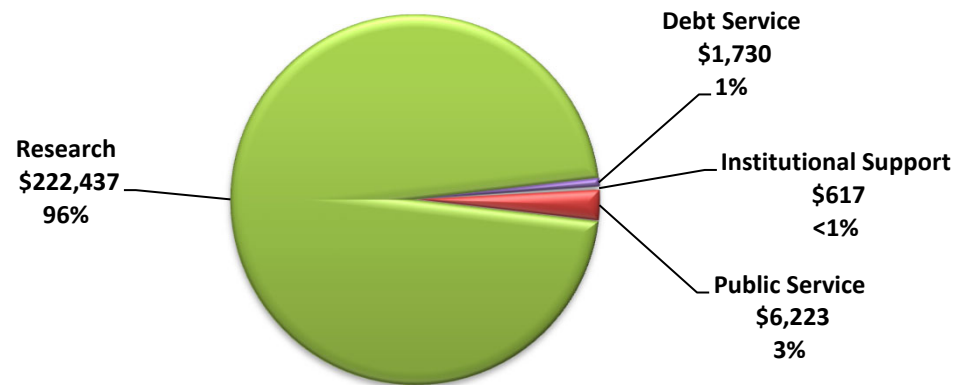
FY 2024 EXPENDITURE BUDGET

Total \$270,556



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M AgriLife Research
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 68,883	\$ 67,615	\$ 67,334	\$ 79,044	\$ 78,703	\$ 114,084	40%	\$ 35,381	45%
Federal Appropriations	9,758	9,721	9,692	9,731	9,692	9,920	3%	228	2%
Contracts and Grants	92,874	96,963	98,528	110,959	109,531	125,096	44%	15,565	14%
Gifts	1,322	1,275	1,035	1,664	1,438	1,450	1%	13	1%
Sales and Services	27,041	24,574	25,556	33,979	26,186	27,080	10%	894	3%
Investment Income	4,612	14,913	22,296	(26,044)	5,790	5,992	2%	202	3%
Other Income	3,392	1,764	1,485	2,815	-	-	n/a	-	n/a
TOTAL REVENUES	\$ 207,751	\$ 216,825	\$ 225,926	\$ 212,147	\$ 231,339	\$ 283,621	100%	\$ 52,283	23%
EXPENDITURES									
Salaries - Faculty	\$ 22,320	\$ 24,388	\$ 24,517	\$ 25,366	\$ 26,022	\$ 27,676	10%	\$ 1,655	6%
Salaries - Non-Faculty	60,817	62,765	59,499	64,867	66,917	72,362	27%	5,444	8%
Wages	7,455	7,989	6,667	6,594	8,097	6,748	2%	(1,349)	-17%
Benefits	27,166	28,261	27,938	29,894	29,627	33,814	12%	4,188	14%
Personnel Costs	117,758	123,403	118,620	126,721	130,663	140,600	52%	9,937	8%
Utilities	4,720	4,209	4,797	5,996	5,191	5,413	2%	222	4%
Scholarships	3,199	2,713	3,036	3,330	3,311	3,220	1%	(91)	-3%
Equipment (Capitalized)	10,576	9,223	8,712	14,534	10,435	21,074	8%	10,640	102%
Operations and Maintenance (Net)	69,289	69,345	64,973	78,696	79,643	97,091	36%	17,448	22%
Debt Service	1,429	1,805	1,727	1,730	1,725	3,158	1%	1,433	83%
TOTAL EXPENDITURES	\$ 206,970	\$ 210,699	\$ 201,866	\$ 231,007	\$ 230,967	\$ 270,556	100%	\$ 39,589	17%
TRANSFERS									
Other	(4,245)	7,788	7,064	2,046	-	-		0	n/a
NET TRANSFERS	\$ (4,245)	\$ 7,788	\$ 7,064	\$ 2,046	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ (3,464)	\$ 13,914	\$ 31,123	\$ (16,813)	\$ 372	\$ 13,065		\$ 12,694	>500%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M AgriLife Research
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Institutional Support	\$ 730	\$ (558)	\$ (583)	\$ 617
Public Service	5,762	5,709	5,880	6,223
Research	119,533	124,117	114,426	129,079
E&G and Designated Subtotal:	\$ 126,025	\$ 129,269	\$ 119,723	\$ 135,919
Restricted:				
Public Service	\$ -	\$ -	\$ -	\$ -
Research	79,518	79,626	80,416	93,358
Restricted Subtotal:	\$ 79,518	\$ 79,626	\$ 80,416	\$ 93,358
TOTAL:				
Institutional Support	\$ 730	\$ (558)	\$ (583)	\$ 617
Public Service	5,762	5,709	5,880	6,223
Research	199,051	203,743	194,841	222,437
Debt Service	1,427	1,804	1,727	1,730
TOTAL:	\$ 206,970	\$ 210,699	\$ 201,866	\$ 231,007



Texas A&M AgriLife Research
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 17,790	\$ 25,447	\$ 7,657
Designated	124,258	125,369	1,111
Auxiliary	0	-	-
Restricted	11,735	16,032	4,298
Change in Net Position	\$ 153,783	\$ 166,848	\$ 13,065

Explanation for Net Decrease*

* if applicable

TEXAS A&M AGRILIFE EXTENSION SERVICE

BUDGET NARRATIVE

Introduction:

The Texas A&M AgriLife Extension Service is a grassroots state agency daily serving to meet citizen needs in local communities. Extension is dedicated to enhancing the lives of Texans through education and service. We strive to make a positive impact by providing innovative, science-based solutions and educational programs that focus on health, youth, agriculture, and the environment. With a vast network of over 750 specialists and agents, Extension serves all 254 Texas counties, with office locations in 250 counties, along with twelve district regions, and the headquarters on the Texas A&M campus. We are committed to addressing the unique needs of communities, agricultural producers, and stakeholders throughout Texas.

Revenues:

Total Revenues are budgeted to increase \$35.1 million (26%) from the FY 2023 budget.

- State Appropriations will increase \$30.7 million (44%) in FY 2024. As part of Senate Bill 30, the agency received funding for its “Keeping Texas Prepared: Extension Agent Network” exceptional item and a state salary increase mandate of 5%, or \$3,000 minimum, for agency employees. This also includes additional benefits, including higher education group insurance allocation, of \$1.8 million.
- Federal revenue will have a slight increase of 261,000 (1%) for FY 2024. Federal revenues are appropriated by United States Department of Agriculture (USDA)/National Institute of Food and Agriculture (NIFA) based upon a federal formula as part of the land grant system doing Extension educational programs.
- Contracts and Grants revenue is budgeted to increase \$3.5 million (10%). Collaborations with the Texas Workforce Commission, General Land Office and Center for Disease Control will enhance educational program outreach across the State of Texas.
- Gift revenue is estimated to increase \$31,000 (2%) based on analysis of growth trends over the last several years.
- Sales & Services revenue is budgeted to increase \$471,000 (5%). Implementation of a registration platform launched this spring will enhance opportunities for educational events. Online learning course development is anticipated to expand as the agency seeks to make courses available 24/7 to reach clientele at their convenience.
- Investment Income is budgeted for a slight decrease of \$13,000 (2%). Markets continue to be volatile.
- Other Operating Income is budgeted to increase to \$47,000 (16%). This is due to increased revenue in the county cost share program.

TEXAS A&M AGRILIFE EXTENSION SERVICE

BUDGET NARRATIVE CONTINUED

Expenses:

Total Expenditures are budgeted to increase \$19.4 million (13%) from FY 2023.

- Total Personnel Costs, which include salaries, wages, and benefits, represent \$132 million (81%) of Total Expenditures. In July 2023, agency employees received a 5%, or \$3,000 minimum, salary increase as part of Senate Bill 30 (SB30), a state legislative mandate. The agency is budgeting for a 2% employee performance-based increase in FY 2024 for faculty and staff. Promotions are also budgeted for faculty and staff career ladder programs. As part of the “Keeping Texas Prepared: Extension Agent Network” exceptional item, recruitment and retention are also being addressed. Over the next biennium, the agency is raising the minimum starting salaries to \$15.00 an hour for budgeted employees. To be more competitive with public sector teacher salaries, Extension agent minimum salaries are being increased to \$50,000 for those with a bachelor's degree and \$55,000 for those with a master's degree. Agency faculty starting salaries are also being addressed to a minimum of a starting salary between \$90,000 and \$95,000 based on discipline. Other market adjustments are being made for non-faculty staff to retain our high-performing staff.
- Benefit costs are budgeted to increase \$4.0 million (11%) due to the increased number of positions being recruited as part of SB30, benefits associated with state mandates, and increased costs for group insurance premiums and retirement costs.
- Operations and Maintenance are budgeted to increase \$2.2 million (9%), which reflects the increased expenses related to the projected increase in contract and grant activity and “Keeping Texas Prepared” programming efforts. The agency also received \$500,000 for a Bee Pollinator Program from the state legislature for FY 2024 implementation.
- Equipment (Capitalized) is budgeted to decrease \$125,000 (10%) in permanent university funding (PUF) in FY 2024. Funds will be used to support the county cost share computer program and to address district center maintenance and repair projects.
- The RFS Debt Service budget reflects \$389,400 for the Wallrath building HVAC replacement and purchase of the State Headquarters building.

TEXAS A&M AGRILIFE EXTENSION SERVICE

BUDGET NARRATIVE CONTINUED

Reserves:

- FY 2022 Current Reserve balance - \$15.8 million, 1.8 months
- FY 2023 Projected Reserve balance - \$13.4 million, 1.5 months
 - The anticipated decrease in reserves is due to increased benefit costs.
- FY 2024 reserves are anticipated to remain level with FY 2023.

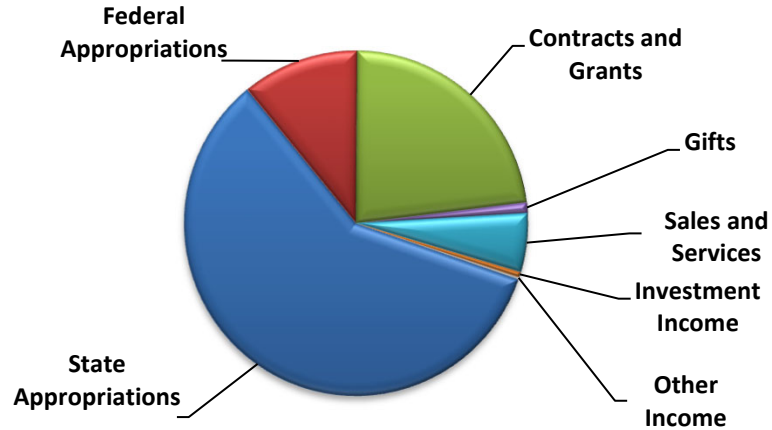
Capital Plan:

- The agency has no projects to report for the FY 2024 capital plan.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M AgriLife Extension Service
FY 2024 Budget Graphs
(In Thousands)

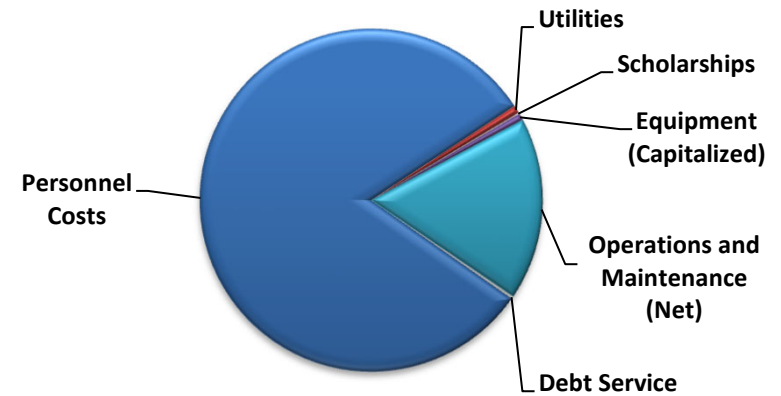
FY 2024 REVENUE BUDGET

Total \$171,894



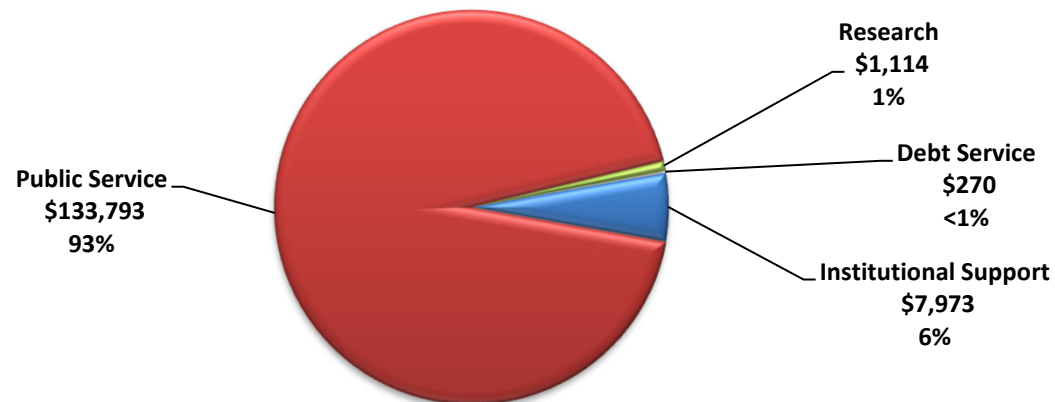
FY 2024 EXPENDITURE BUDGET

Total \$163,178



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M AgriLife Extension Service
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 68,166	\$ 70,062	\$ 67,511	\$ 70,890	\$ 70,367	\$ 101,110	59%	\$ 30,743	44%
Federal Appropriations	18,737	18,043	18,056	17,979	18,693	18,954	11%	261	1%
Contracts and Grants	33,403	32,319	33,999	37,320	35,924	39,441	23%	3,517	10%
Gifts	2,093	1,569	2,276	1,768	1,673	1,704	1%	31	2%
Sales and Services	9,154	7,444	9,731	11,586	9,021	9,493	6%	471	5%
Investment Income	1,455	4,762	6,589	(7,546)	863	850	0%	(13)	-2%
Other Income	620	985	824	626	295	342	0%	47	16%
TOTAL REVENUES	\$ 133,628	\$ 135,184	\$ 138,985	\$ 132,624	\$ 136,837	\$ 171,894	100%	\$ 35,057	26%
EXPENDITURES									
Salaries - Faculty	\$ 11,010	\$ 11,187	\$ 10,945	\$ 10,808	\$ 9,722	\$ 11,605	7%	\$ 1,883	19%
Salaries - Non-Faculty	58,596	60,609	61,479	63,713	67,014	78,194	48%	11,180	17%
Wages	3,137	2,671	2,635	3,012	2,177	2,192	1%	15	1%
Benefits	30,930	32,137	32,543	34,518	36,267	40,241	25%	3,974	11%
Personnel Costs	103,674	106,604	107,603	112,051	115,180	132,232	81%	17,052	15%
Utilities	1,011	958	946	926	1,066	1,161	1%	95	9%
Scholarships	230	175	242	291	98	187	0%	89	91%
Equipment (Capitalized)	1,553	1,475	1,856	3,660	1,200	1,075	1%	(125)	-10%
Operations and Maintenance (Net)	25,072	21,989	23,089	25,947	25,899	28,134	17%	2,235	9%
Debt Service	279	262	264	277	374	389	0%	15	4%
TOTAL EXPENDITURES	\$ 131,819	\$ 131,464	\$ 133,999	\$ 143,151	\$ 143,817	\$ 163,178	100%	\$ 19,361	13%
TRANSFERS									
Other	109	(85)	1,793	1,151	3,000	3,218		218	7%
NET TRANSFERS	\$ 109	\$ (85)	\$ 1,793	\$ 1,151	\$ 3,000	\$ 3,218		\$ 218	7%
NET INCREASE (DECREASE)	\$ 1,917	\$ 3,636	\$ 6,779	\$ (9,376)	\$ (3,980)	\$ 11,934		\$ 15,914	400%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M AgriLife Extension Service
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Institutional Support	\$ 8,281	\$ 7,821	\$ 8,402	\$ 7,973
Public Service	89,614	91,902	92,933	99,504
Research	336	57	46	33
E&G and Designated Subtotal:	\$ 98,232	\$ 99,779	\$ 101,382	\$ 107,510
Restricted:				
Public Service	\$ 32,267	\$ 30,967	\$ 31,606	\$ 34,290
Research	1,041	455	747	1,081
Restricted Subtotal:	\$ 33,308	\$ 31,422	\$ 32,353	\$ 35,371
TOTAL:				
Institutional Support	\$ 8,281	\$ 7,821	\$ 8,402	\$ 7,973
Public Service	121,881	122,869	124,539	133,793
Research	1,378	512	794	1,114
RFS Debt Service Transfers	279	262	264	270
TOTAL:	\$ 131,819	\$ 131,464	\$ 133,999	\$ 143,151



Texas A&M AgriLife Extension Service
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 11,530	\$ 23,641	\$ 12,111
Designated	38,662	38,743	82
Auxiliary	0	-	-
Restricted	4,834	4,575	(258)
Change in Net Position	\$ 55,025	\$ 66,959	\$ 11,934

Explanation for Net Decrease*

Restricted	\$ (258)	One-time use of federal carryover funds in the Expanded Food and Nutrition program for materials and supplies to conduct educational programs.
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* if applicable

BUDGET NARRATIVE

Introduction:

The Texas A&M Forest Service budget for FY 2024 increased 55% in Revenues and 32% in Expenditures over the FY 2023 budget due to additional funding received during the 88th Legislative Session.

Revenues:

- Total Revenues increased \$41.7 million (55%), because of additional funding from State Appropriations, Other Operating Income, and Contracts and Grants.
- State Appropriations revenue increased \$30.7 million (78.4%), largely due to funding of the agency's exceptional item request for Keeping Texas Prepared: Emergency Response Capability. The increased revenue includes: \$21.7 million for adding additional response personnel, improving current pay levels, adding/replacing equipment, \$3 million for TIFMAS grants, \$2.1 million for motor vehicles, \$1.2 million for aviation support, \$1 million for the state-mandated 5% salary increase, \$1 million for grants to Frelsburg VFD, and a \$700,000 increase to benefits paid by the state.
- Other Operating Income revenue increased \$10.4 million (41.5%), primarily due to the funding of the agency's exceptional item request for Keeping Texas Prepared: Local Firefighting Capacity. This includes \$10.2 million for VFD grants and \$200,000 for the state-mandated 5% salary increase.
- Contracts and Grants revenue increased \$915,000 (9.5%), mainly due to new competitive federal awards from the Bipartisan Infrastructure Law (BIL) funding.
- Sales and Services decreased \$252,000 (-15.7%) due to projected reductions in timber harvesting on state forests and the elimination of the agency's Firesafe Program.

Expenses:

- Total Expenditures increased \$24.5 million (32.4%), because of the strategic initiatives referenced above.
- Personnel Costs increased \$9.9 million (26.9%), due to the new funding for adding additional response personnel, improving current pay levels, and the state-mandated 5% salary increase.
- Equipment (Capitalized) increased \$4.6 million (166.3%), due to new funding for adding/replacing suppression equipment and motor vehicles.
- Operations and Maintenance (Net) increased \$10 million (28.1%), due to the new funding for TIFMAS and VFD grants and for agency operating expenses.

BUDGET NARRATIVE CONTINUED

Reserves:

- At the end of FY 2022, the current net position was \$-48.4 million due to the accruals of emergency response bills; however, the agency received supplemental funding in FY 2023 totaling \$146 million, resulting in a beginning net position of \$95.1 million for FY 2024.
- Planned use of service department reserves of \$400,000 for equipment replacement.
- Planned increase to operating reserves of \$17.3 million is for use in the FY 2025 operating budget. This is due to the fact that the Keeping Texas Prepared exceptional item funding was appropriated for two years (FY 2024 and FY 2025).

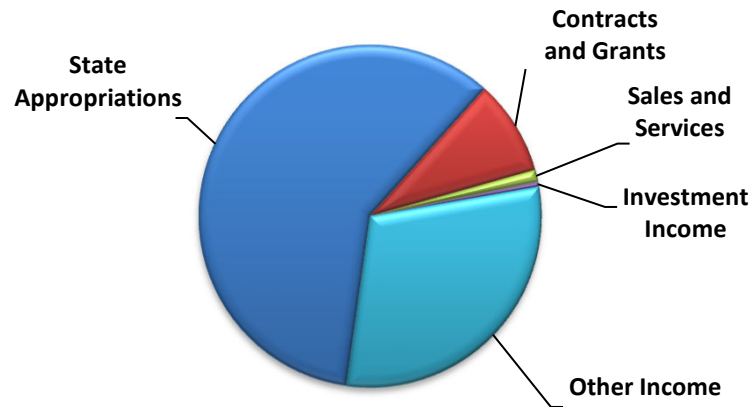
Capital Plan:

- Texas A&M Forest Service has two projects on the capital plan to address facility improvements at multiple locations and equipment replacement.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Forest Service
FY 2024 Budget Graphs
(In Thousands)

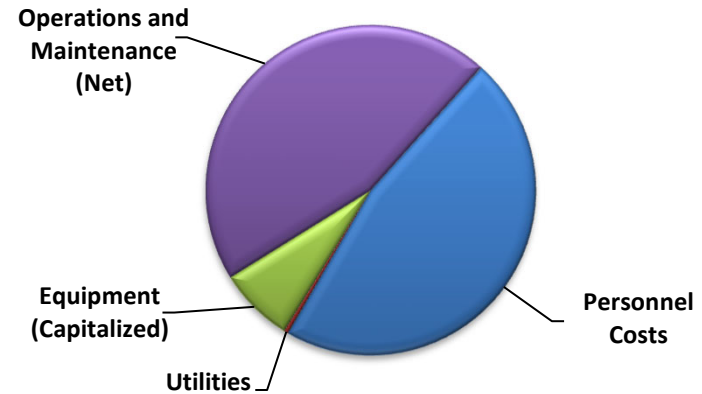
FY 2024 REVENUE BUDGET

Total \$117,622



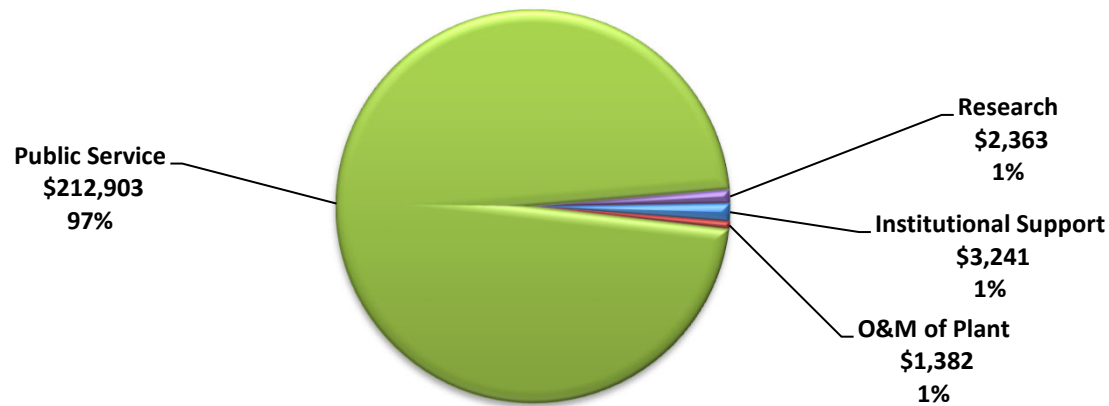
FY 2024 EXPENDITURE BUDGET

Total \$100,072



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Forest Service
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 94,690	\$ 40,288	\$ 90,278	\$ 42,007	\$ 39,197	\$ 69,914	59%	\$ 30,717	78%
Contracts and Grants	9,202	16,133	9,050	10,364	9,667	10,582	9%	915	9%
Gifts	8	18	95	1,017	-	-	n/a	-	n/a
Sales and Services	2,942	1,716	4,566	3,642	1,605	1,353	1%	(252)	-16%
Investment Income	261	2,173	2,434	(2,872)	510	510	0%	-	n/a
Other Income	23,210	22,959	20,415	25,938	24,913	35,262	30%	10,350	42%
TOTAL REVENUES	\$ 130,313	\$ 83,286	\$ 126,838	\$ 80,096	\$ 75,892	\$ 117,622	100%	\$ 41,729	55%
EXPENDITURES									
Salaries - Faculty	\$ (1)	\$ 107	\$ (94)	\$ 172	\$ -	\$ -	n/a	\$ -	n/a
Salaries - Non-Faculty	22,313	21,974	21,836	23,128	25,832	32,817	33%	6,985	27%
Wages	2,328	4,433	3,792	7,589	982	1,939	2%	957	97%
Benefits	9,602	9,980	10,086	11,468	10,020	11,975	12%	1,955	20%
Personnel Costs	34,242	36,494	35,620	42,357	36,834	46,731	47%	9,897	27%
Utilities	347	318	403	391	397	415	0%	19	5%
Equipment (Capitalized)	2,890	3,923	782	2,516	2,779	7,399	7%	4,620	166%
Operations and Maintenance (Net)	60,055	71,205	43,123	174,624	35,546	45,527	45%	9,981	28%
TOTAL EXPENDITURES	\$ 97,534	\$ 111,940	\$ 79,928	\$ 219,888	\$ 75,556	\$ 100,072	100%	\$ 24,516	32%
TRANSFERS									
Other	191	407	293	0	-	-		0	n/a
NET TRANSFERS	\$ 191	\$ 407	\$ 293	\$ 0	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ 32,969	\$ (28,247)	\$ 47,204	\$ (139,792)	\$ 337	\$ 17,550		\$ 17,213	>500%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Forest Service
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Institutional Support	\$ 3,655	\$ 3,662	\$ 2,859	\$ 3,241
O&M of Plant	1,503	1,463	1,406	1,379
Public Service	86,865	101,299	69,121	209,265
Research	2,130	2,191	1,971	2,038
E&G and Designated Subtotal:	\$94,152	\$ 108,616	\$ 75,357	\$ 215,923
Restricted:				
O&M of Plant	\$ 3	\$ 1	\$ 9	\$ 3
Public Service	3,071	3,089	4,221	3,638
Research	307	234	340	325
Restricted Subtotal:	\$ 3,382	\$ 3,325	\$ 4,570	\$ 3,966
TOTAL:				
Institutional Support	\$ 3,655	\$ 3,662	\$ 2,859	\$ 3,241
O&M of Plant	1,506	1,464	1,415	1,382
Public Service	89,936	104,388	73,342	212,903
Research	2,437	2,426	2,311	2,363
RFS Debt Service Transfers	-	-	-	-
TOTAL:	\$97,534	\$ 111,940	\$ 79,928	\$ 219,888



Texas A&M Forest Service
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 79,095	\$ 96,627	\$ 17,533
Designated	14,733	14,750	17
Auxiliary	0	-	-
Restricted	1,309	1,309	-
Change in Net Position	\$ 95,137	\$ 112,687	\$ 17,550

Explanation for Net Decrease*

* if applicable

BUDGET NARRATIVE

Introduction:

Texas A&M Veterinary Medical Diagnostic Laboratory (TVMDL) is committed to advancing diagnostic laboratory medicine as well as maintaining core services in the next fiscal year. The mission of TVMDL is focused on service; to promote animal health and protect agriculture, companion animal and public health in Texas – and beyond – through excellence in veterinary diagnostic services. The services we provide in maintaining a robust surveillance program have never been so important in today’s environment. As the COVID-19 pandemic and the ongoing outbreak of highly pathogenic avian influenza have demonstrated, it is critically important to monitor diseases and conditions that pose a threat to food safety, public health, animal health, and to the \$18 billion animal industry in Texas.

The budget presented for fiscal year 2024 focuses on our ability to meet our mission and maintain diagnostic testing. Highlights in revenues, expenses, reserves, and our capital plan are included:

Revenues:

- State Appropriations are increasing by \$5.035 million (47%) due to:
 - \$63,000 for infrastructure
 - \$305,000 for HEGI (GIP)
 - \$466,000 for the GIP Proportionality Rider from FY2022-2023
 - \$504,000 for FY 2024 (5%/\$3000 minimum Salary Mandate)
 - \$3.697 million from the passage of the “Keeping Texas Prepared” Exceptional Item. These new funds will enable TVMDL to have a reliable funding source to replace aging equipment and to train up staff for additional capacity and succession planning.
- Fee Revenues for testing services were expected to increase in FY 2023 and they have done so, adding a projected \$1.25 million (7.9%) to the overall \$15.5 million FY 2023 testing services budget for an estimated \$17.6 million actual Fee Revenue. Fee Revenues for testing services for FY 2024 are expected to increase \$2.124 million (13.7%) due to an increase in estimated testing volume and a projected 2% fee increase to address increases in personnel, supplies, equipment, and other costs.

BUDGET NARRATIVE CONTINUED

Expenses:

- TVMDL expects a 17.2% increase in total budgeted expenditures in FY 2024.
- Major expense increases relate to:
 - \$166,000 (22.7%) for Utilities
 - \$216,000 (26%) reinvestment in replacing critically needed, obsolete equipment.
 - \$1.094 million (16.6%) increase in Operations & Maintenance due to \$150,000 in Consumables & Supplies related to inflation costs in the medical industry, \$464,000 in Contracted Services increases because of higher assessments and outsourced testing and \$325,000 in Maintenance & Repair due to more service agreements and higher SSC infrastructure services.
- TVMDL will continue to invest in its most critical asset, personnel. The agency will be fully participating in the State mandated 5%/\$3000 minimum salary increase program and is also planning for a 2% employee retention plan (performance based) for FY 2024 to help offset mounting industry salary pressures. Additionally, TVMDL expects to hire several new employees to help offset the increased caseload, reduce overtime and increase employee wellbeing. Targeted promotions and market adjustments will be reviewed for those employees meeting agency requirements.

Reserves:

- FY 2022 Current Reserve balance: \$5,320,391 / 3.1 months
- FY 2023 Projected Reserve balance: \$6,029,870 / 3.0 months
- Projection for FY 2024: \$8,817,736 / 3.8 months

Capital Plan:

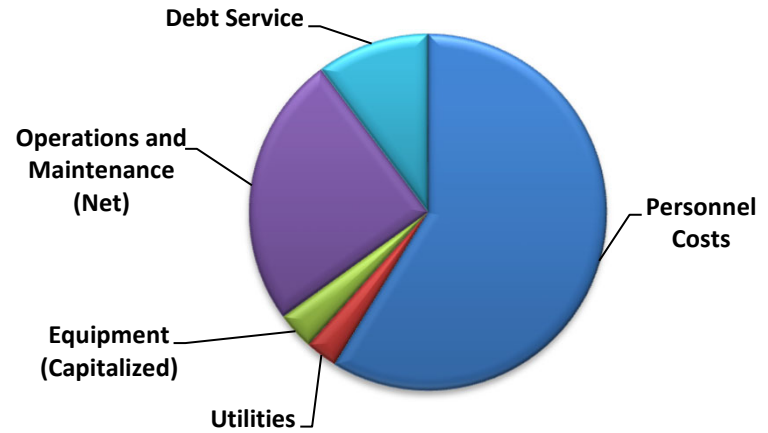
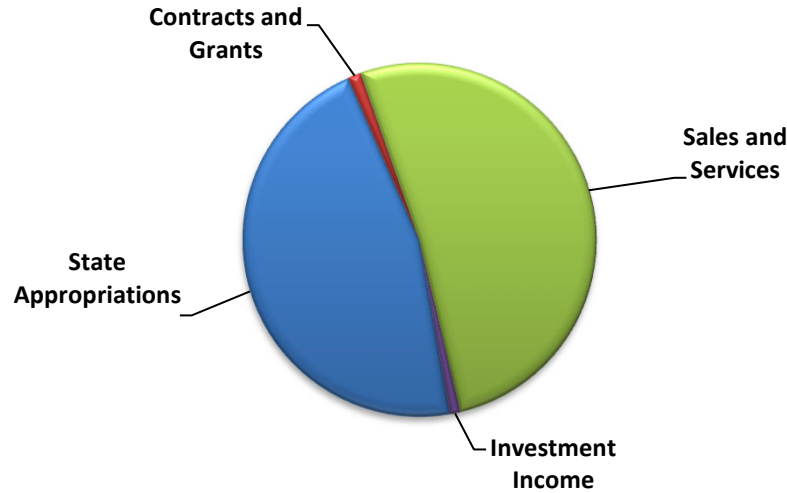
- No capital projects are planned for FY 2024.
- Currently TVMDL is paying \$3,170,150 (\$2,930,400 from GR and \$239,750 from Local funds) annually in debt service on RFS Bonds, of which \$2,170,650 is for the College Station Headquarters and \$999,500 is for the Canyon facility.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Veterinary Medical Diagnostic Laboratory
FY 2024 Budget Graphs
 (In Thousands)

FY 2024 REVENUE BUDGET **FY 2024 EXPENDITURE BUDGET**

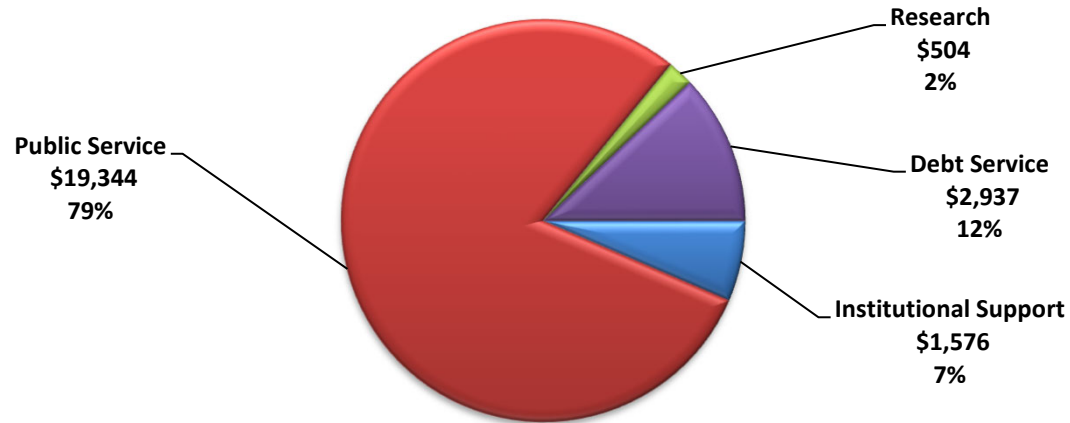
Total \$34,135

Total \$31,046



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Veterinary Medical Diagnostic Laboratory
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY22 Budget to FY23 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 9,579	\$ 10,094	\$ 9,680	\$ 10,640	\$ 10,738	\$ 15,772	46%	\$ 5,035	47%
Contracts and Grants	330	241	517	558	453	409	1%	(44)	-10%
Sales and Services	13,229	14,071	15,490	16,154	15,505	17,629	52%	2,124	14%
Investment Income	75	38	1	46	-	325	1%	325	n/a
Other Income	6	44	6	9	-	-	n/a	-	n/a
TOTAL REVENUES	\$ 23,218	\$ 24,488	\$ 25,693	\$ 27,407	\$ 26,696	\$ 34,135	100%	\$ 7,440	28%
EXPENDITURES									
Salaries - Faculty	\$ 15	\$ 126	\$ (24)	\$ 110	\$ -	\$ -	n/a	\$ -	n/a
Salaries - Non-Faculty	9,188	9,607	9,575	9,351	10,901	12,915	42%	2,014	18%
Wages	220	131	185	228	185	210	1%	25	13%
Benefits	3,146	3,326	3,382	3,433	4,085	5,120	16%	1,035	25%
Personnel Costs	12,569	13,190	13,119	13,122	15,171	18,245	59%	3,074	20%
Utilities	793	734	760	734	731	897	3%	166	23%
Scholarships	3	2	3	6	-	-	n/a	-	n/a
Equipment (Capitalized)	528	245	722	511	832	1,048	3%	216	26%
Operations and Maintenance (Net)	5,499	6,221	6,736	7,051	6,592	7,686	25%	1,094	17%
Debt Service	2,924	2,928	2,926	2,937	3,169	3,170	10%	1	0%
TOTAL EXPENDITURES	\$ 22,317	\$ 23,320	\$ 24,265	\$ 24,361	\$ 26,494	\$ 31,046	100%	\$ 4,552	17%
TRANSFERS									
Other	300	663	669	400	-	-		-	n/a
NET TRANSFERS	\$ 300	\$ 663	\$ 669	\$ 400	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ 1,202	\$ 1,832	\$ 2,097	\$ 3,446	\$ 201	\$ 3,089		\$ 2,888	>500%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Veterinary Medical Diagnostic Laboratory
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Institutional Support	\$ 1,348	\$ 1,578	\$ 1,425	\$ 1,576
Public Service	17,713	18,602	19,429	19,344
Research	27	2	9	0
E&G and Designated Subtotal:	\$ 19,088	\$ 20,181	\$ 20,863	\$ 20,921
Restricted:				
Public Service	\$ 8	\$ -	\$ 10	\$ 0
Research	297	210	468	503
Restricted Subtotal:	\$ 304	\$ 210	\$ 477	\$ 504
TOTAL:				
Institutional Support	\$ 1,348	\$ 1,578	\$ 1,425	\$ 1,576
Public Service	17,721	18,602	19,439	19,344
Research	324	212	476	504
RFS Debt Service Transfers	2,924	2,928	2,926	2,937
TOTAL:	\$ 22,317	\$ 23,320	\$ 24,265	\$ 24,361



Texas A&M Veterinary Medical Diagnostic Laboratory

**Change in Net Position
Current Funds
Fiscal Year 2024 Budget**
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 9,105	\$ 12,149	\$ 3,044
Designated	1,219	1,264	45
Auxiliary	0	-	-
Restricted	0	-	-
Change in Net Position	\$ 10,324	\$ 13,413	\$ 3,089

Explanation for Net Decrease*

* if applicable

BUDGET NARRATIVE

Introduction:

Texas A&M Engineering Experiment Station (TEES) continues to experience strong growth in sponsored research awards. For FY 2023 (through May), Federal research awards increased \$65 million (66%) compared to FY 2022. As a result, actual FY 2023 sponsored research revenue is exceeding FY 2023 budget estimates. For FY 2023, TEES will exceed \$1 billion in total research proposals submitted. For FY 2024, TEES anticipates continued growth in externally sponsored research activity. For FY 2024, TEES workforce development activities and continuing professional education are expected to remain in high demand.

Revenues:

- Total Revenues are budgeted to increase by \$71.4 million (36%), compared to the FY 2023 budget. This increase is driven by increased state appropriations and growth in sponsored research awards.
- State Appropriations are expected to increase due to new funding including \$30 million to construct a Hypersonic Wind Tunnel, \$2.5 million for the NASA Space Alliance Technology Outreach Program and the Texas Aerospace Scholars Program, and \$3.8 million for state-funded salary adjustments for TEES employees.
- TEES will also receive general revenue of \$5 million for the Rio Grande Valley Advanced Manufacturing Hub, \$2.3 million for Nuclear Engineering and Secure Manufacturing, and \$80,000 for the Capstone Design Projects program.
- TEES is budgeting a 23% increase in contract and grant revenue due to recent increases in sponsored research awards. The increase primarily relates to federally sourced research awards from the U.S. Department of Defense, U.S. Department of Energy, National Science Foundation, and the U.S. Department of Health & Human Services.
- The 9% increase in Sales and Services is due to expansion of TEES professional workforce development training program revenues, including conferences and short courses.

BUDGET NARRATIVE CONTINUED

Expenses:

- Total Expenditures are budgeted to increase by \$71.4 million (35%), compared to the FY 2023 budget. This increase is driven by expenditures relating to general revenue funding for construction of a Hypersonic Wind Tunnel, the state-funded salary adjustments for TEES employees, and expansion of personnel, operations, and physical research infrastructure.
- Personnel Costs are budgeted to increase \$23.7 million (23%), including an increase in employee fringe benefits compared to the FY 2023 budget. This increase includes a state-funded 5% salary adjustment (\$3,000 minimum per employee). TEES is also expanding personnel to provide capacity for the increases in federally sponsored research awards.
- Equipment (Capitalized) is expected to increase \$31.6 million (253%), primarily due to the one-time, state-funded construction of the \$30 million Hypersonic Wind Tunnel at RELLIS campus.
- Operations and Maintenance is expected to increase \$12.7 million (22%) in support of sponsored research growth and expanded physical infrastructure for research activities including the RELLIS campus.
- Debt service is expected to increase \$289,000 (3%), primarily due to new research facilities under construction at the RELLIS campus.

Reserves:

- In FY 2022, the operating reserve was 1.1 months. TEES has been able to maintain a stable operating reserve balance, between \$7 million to \$16 million, over the past five years.
- TEES expects operating reserves to increase to 1.9 months in FY 2023 as new sponsored research awards are realized and new research facility projects are constructed and placed into service.

Capital Plan:

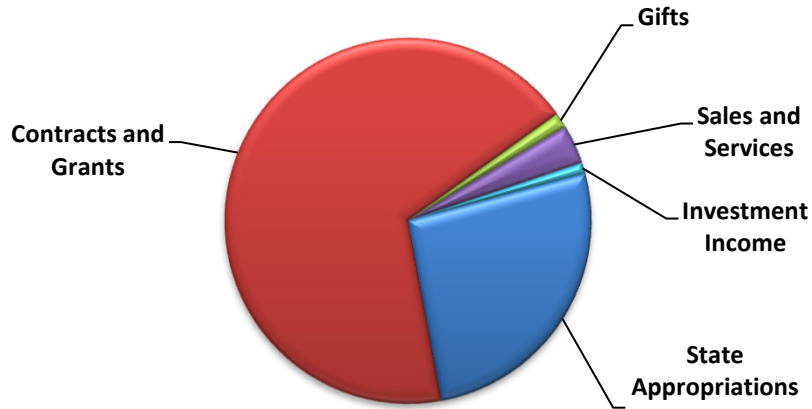
TEES has several active capital facility projects on its FY 2024 – 2028 Capital Plan.

- In FY 2023, the Innovation Proving Grounds (IPG) at RELLIS was completed. Construction of the Ballistic Aero-Optics Materials Facility (BAM) continues with substantial completion expected in May 2024.
- The Mike and Beverly Rowlett Industrial Building at the RELLIS campus is scheduled for substantial completion in Summer 2023.
- The TEES Detonation Tube Research Facility is under construction at the RELLIS campus with substantial completion expected in January 2024.
- The Propulsion Test Facility at the TEES Turbomachinery Lab is under construction with substantial completion expected in March 2024.
- The Nuclear Engineering and Education Building (NEEB) is under construction near Easterwood Airport with substantial completion expected in May 2024.
- For FY 2024, TEES budgeted \$200,000 for deferred maintenance to support the sustainment of TEES research facilities.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Engineering Experiment Station
FY 2024 Executive Budget Summary
(In Thousands)

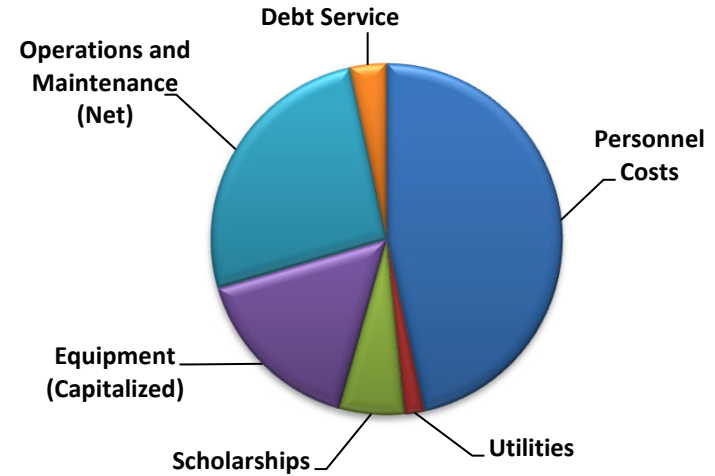
FY 2024 REVENUE BUDGET

Total \$270,540



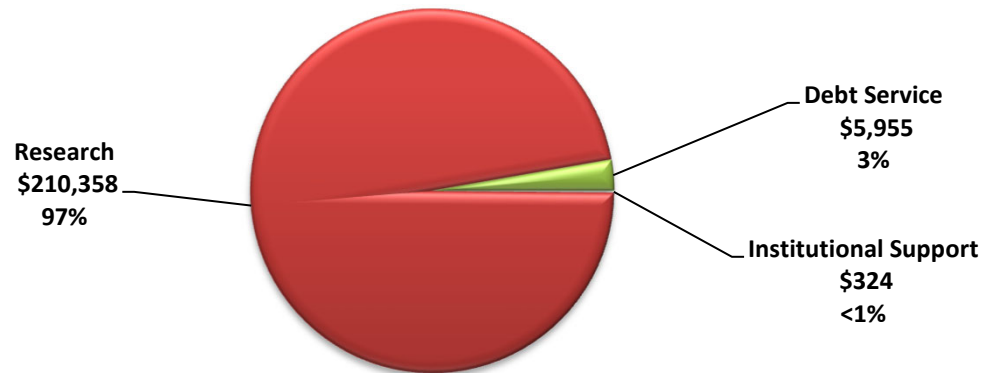
FY 2024 EXPENDITURE BUDGET

Total \$273,540



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Engineering Experiment Station
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 27,025	\$ 74,333	\$ 29,827	\$ 30,420	\$ 33,185	\$ 71,010	26%	\$ 37,825	114%
Contracts and Grants	109,594	131,668	157,736	163,048	150,129	183,979	68%	33,850	23%
Gifts	1,781	4,692	2,622	11,479	3,913	3,643	1%	(270)	-7%
Sales and Services	15,553	10,024	10,577	14,271	8,590	9,321	3%	731	9%
Investment Income	1,674	4,026	3,775	(1,486)	3,037	2,587	1%	(450)	-15%
Other Income	451	626	1,413	503	300	-	n/a	(300)	-100%
TOTAL REVENUES	\$ 155,954	\$ 225,369	\$ 205,950	\$ 218,235	\$ 199,154	\$ 270,540	100%	\$ 71,386	36%
EXPENDITURES									
Salaries - Faculty (Equivalent)	\$ 16,063	\$ 19,649	\$ 19,350	\$ 18,570	\$ 27,036	\$ 34,271	13%	\$ 7,236	27%
Salaries - Non-Faculty	51,077	53,007	56,068	56,921	54,491	66,377	24%	11,886	22%
Wages	4,397	4,126	3,970	3,695	3,948	4,739	2%	791	20%
Benefits	13,618	14,839	16,368	16,517	18,182	21,922	8%	3,741	21%
Personnel Costs	85,155	91,621	95,756	95,703	103,657	127,310	47%	23,653	23%
Utilities	3,243	3,095	3,383	3,816	4,475	4,932	2%	458	10%
Scholarships	9,535	11,678	14,467	16,732	13,850	16,537	6%	2,686	19%
Equipment (Capitalized)	9,078	7,001	19,595	12,611	12,467	44,069	16%	31,602	253%
Operations and Maintenance (Net)	51,418	59,892	67,145	81,822	58,756	71,455	26%	12,699	22%
Debt Service	5,014	5,569	5,596	5,955	8,948	9,237	3%	289	3%
TOTAL EXPENDITURES	\$ 163,443	\$ 178,856	\$ 205,942	\$ 216,638	\$ 202,154	\$ 273,540	100%	\$ 71,386	35%
TRANSFERS									
Other	9,301	1,949	(45,245)	(13,449)	3,000	3,000		0	n/a
NET TRANSFERS	\$ 9,301	\$ 1,949	\$ (45,245)	\$ (13,449)	\$ 3,000	\$ 3,000		\$ -	n/a
NET INCREASE (DECREASE)	\$ 1,812	\$ 48,462	\$ (45,238)	\$ (11,852)	\$ -	\$ 0		\$ 0	n/a

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Engineering Experiment Station
FY 2024 Executive Budget Summary
(In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Institutional Support	\$ (5)	\$ 61	\$ 515	\$ 324
Research	73,773	72,019	77,200	77,339
E&G and Designated Subtotal:	\$ 73,767	\$ 72,081	\$ 77,715	\$ 77,664
Restricted:				
Research	\$ 84,661	\$ 101,206	\$ 122,632	\$ 133,019
Restricted Subtotal:	\$ 84,661	\$ 101,206	\$ 122,632	\$ 133,019
TOTAL:				
Institutional Support	\$ (5)	\$ 61	\$ 515	\$ 324
Research	158,434	173,225	199,832	210,358
RFS Debt Service Transfers	5,014	5,569	5,596	5,955
TOTAL:	\$ 163,443	\$ 178,856	\$ 205,942	\$ 216,638



Texas A&M Engineering Experiment Station
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 250	\$ 250	\$ -
Designated	27,000	27,000	-
Auxiliary	0	-	-
Restricted	6,500	6,500	-
Change in Net Position	\$ 33,750	\$ 33,750	\$ -

Explanation for Net Decrease*

* if applicable

BUDGET NARRATIVE

Introduction:

Texas A&M Transportation Institute (TTI) is proposing a budget for FY 2024 reflective of a continued positive trajectory for transportation research.

As a sponsored research agency, 81% of TTI's revenue is generated by competing for funding at all levels of federal, state, and local government, as well as the private sector. Only 14% of TTI's funding is sourced to state general revenue. Of TTI's state general revenue, 29% is used to conduct research in safety, border, and ports, as well as to match federal funding that TTI captures within the State of Texas; and 25% is allocated to the state's mandated 5% salary increase. The remaining 46% of general revenue is used for facilities, core agency operations, and to explore new research opportunities.

Revenues:

TTI is projecting 11% revenue growth for FY 2024:

- The total agency revenue budget for FY 2024 is estimated at \$89.2 million.
- State Appropriations are projected to increase by 30% to \$12.7 million in FY 2024.
- Revenue from competitively sponsored research is projected to increase \$6.2 million (9%) from FY 2023. Continued success is expected for state, federal and private contracts.
- Investment Income is not budgeted due to continuing market uncertainty.

Expenses:

TTI is projecting 10% expense growth for FY 2024:

- The total expense budget for FY 2024 is estimated at \$85.7 million. 68% of the agency's expense budget allocations relate to salaries and fringe benefits. These expenditures represent the lifeblood of TTI, which is our human capital – subject matter experts.
- The state of Texas has mandated a 5% salary adjustment for the agency in FY 2024. In addition, TTI is proposing a 1% performance-based pool for FY 2024 to ensure high performers are properly recognized.
- Operations and Maintenance expenses are projected to increase \$2.5 million (11%) in FY 2024.

BUDGET NARRATIVE CONTINUED

- Equipment is projected to decrease 12% as the agency's needs continue to migrate from traditional equipment to cloud computing and other subscription-based services.
- Personnel costs are projected to increase 10% as a result of hiring new budgeted positions funded by sponsored research contracts, market adjustments, the FY 2024 5% state mandated salary adjustment and 1% proposed employee retention plan, and increasing benefit expenses.

Reserves:

- FY 22 Reserve balance: \$8.7 million/3.12 months.
- FY 23 Projected Reserve balance: \$8.6 million/2.82 months.
- FY 24 Projected reserve balance: \$8.6 million/2.57 months.

Capital Plan:

- TTI has no new projects on the Capital Plan for FY 2024.

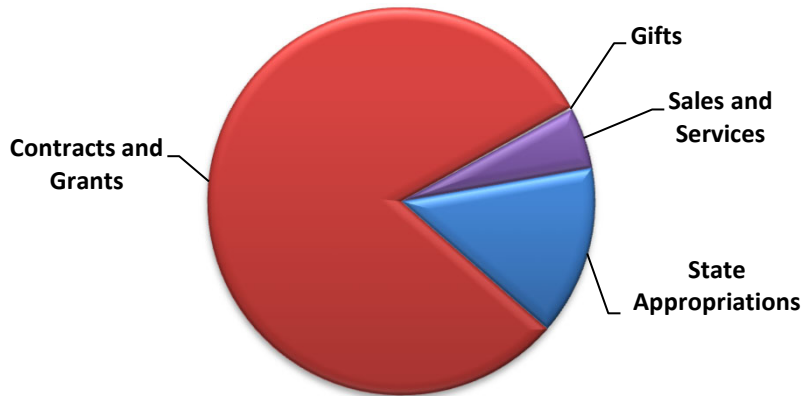


THE TEXAS A&M UNIVERSITY SYSTEM
 Texas A&M Transportation Institute
 FY 2024 Budget Graphs
 (In Thousands)



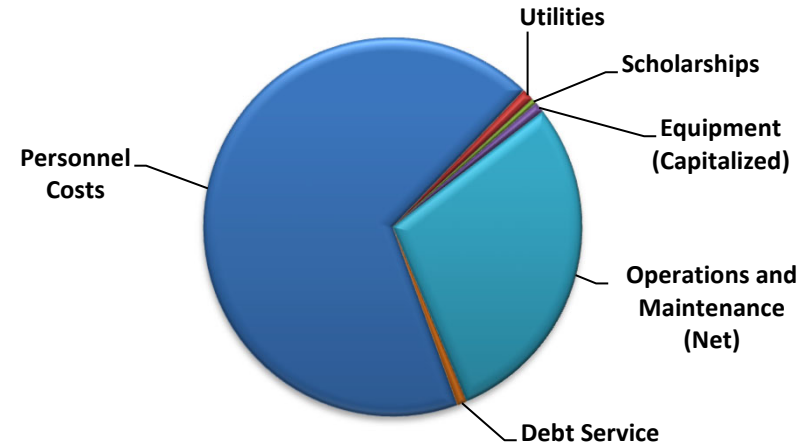
FY 2024 REVENUE BUDGET

Total \$89,224



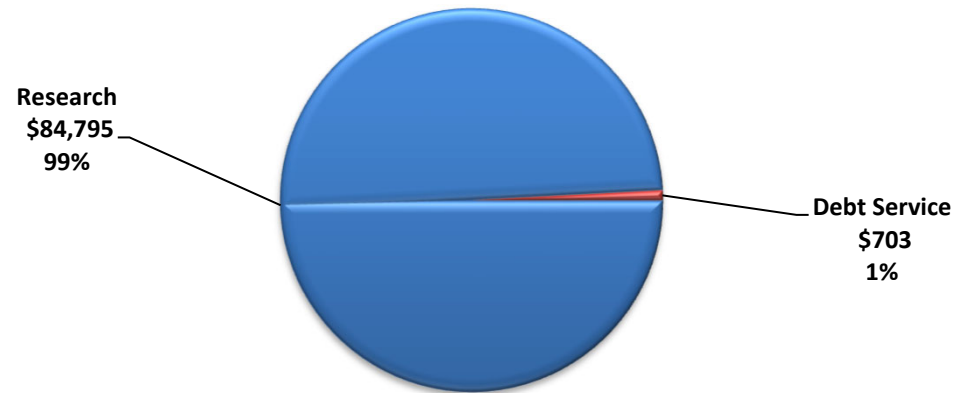
FY 2024 EXPENDITURE BUDGET

Total \$85,701



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



NACUBO - National Association of College and University Business Officers.

(See Glossary for function definitions)



THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Transportation Institute
FY 2024 Executive Budget Summary
(In Thousands)



	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>		<u>FY23 Budget to FY24 Budget</u>	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Budget</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Dollar Variance</u>	<u>Percentage Variance</u>
REVENUES									
State Appropriations	\$ 9,337	\$ 9,856	\$ 9,422	\$ 9,801	\$ 9,769	\$ 12,669	14%	\$ 2,901	30%
Contracts and Grants	61,861	62,352	64,844	68,598	65,606	71,837	81%	6,231	9%
Gifts	190	179	100	116	150	150	0%	-	n/a
Sales and Services	4,917	4,426	3,385	5,257	4,549	4,567	5%	18	0%
Investment Income	383	916	1,413	(1,895)	551	-	n/a	(551)	-100%
Other Income	414	513	611	742	-	-	n/a	-	n/a
TOTAL REVENUES	\$ 77,088	\$ 78,241	\$ 79,774	\$ 82,619	\$ 80,625	\$ 89,224	100%	\$ 8,599	11%
EXPENDITURES									
Salaries - Faculty	\$ 17,982	\$ 18,952	\$ 19,872	\$ 22,222	\$ 20,920	\$ 22,829	27%	\$ 1,909	9%
Salaries - Non-Faculty	18,922	19,573	18,887	19,814	19,294	20,362	24%	1,068	6%
Wages	1,737	1,770	1,882	2,184	1,800	2,169	3%	370	21%
Benefits	9,782	10,237	10,579	11,605	10,770	12,672	15%	1,902	18%
Personnel Costs	48,422	50,532	51,221	55,825	52,784	58,032	68%	5,248	10%
Utilities	918	718	664	799	810	880	1%	70	9%
Scholarships	204	377	492	606	365	400	0%	35	10%
Equipment (Capitalized)	785	138	373	728	850	750	1%	(100)	-12%
Operations and Maintenance (Net)	24,946	24,539	23,408	25,224	22,435	24,932	29%	2,497	11%
Debt Service	460	714	716	721	704	708	1%	4	1%
TOTAL EXPENDITURES	\$ 75,736	\$ 77,017	\$ 76,872	\$ 83,904	\$ 77,947	\$ 85,701	100%	\$ 7,755	10%
TRANSFERS									
Other	(42)	(207)	(175)	(171)	-	-		-	n/a
NET TRANSFERS	\$ (42)	\$ (207)	\$ (175)	\$ (171)	\$ -	\$ -		\$ -	n/a
NET INCREASE (DECREASE)	\$ 1,311	\$ 1,017	\$ 2,726	\$ (1,455)	\$ 2,678	\$ 3,522		\$ 844	32%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Transportation Institute
 FY 2024 Executive Budget Summary
 (In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Institutional Support	\$ (1,200)	\$ (1,059)	\$ (1,766)	\$ (1,595)
Research	28,193	28,312	28,702	30,382
E&G and Designated Subtotal:	\$ 26,993	\$ 27,253	\$ 26,936	\$ 28,787
Restricted:				
Public Service	\$ -	\$ -	\$ -	\$ -
Research	48,283	49,051	49,221	54,413
Restricted Subtotal:	\$ 48,283	\$ 49,051	\$ 49,221	\$ 54,413
TOTAL:				
Institutional Support	\$ (1,200)	\$ (1,059)	\$ (1,766)	\$ (1,595)
Research	76,476	77,363	77,923	84,795
RFS Debt Service Transfers	460	714	716	703
TOTAL:	\$ 75,736	\$ 77,017	\$ 76,872	\$ 83,904



Texas A&M Transportation Institute
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 2,187	\$ 3,474	\$ 1,287
Designated	15,454	17,689	2,235
Auxiliary	0	-	-
Restricted	4,658	4,658	0
Change in Net Position	\$ 22,299	\$ 25,821	\$ 3,522

Explanation for Net Decrease*

* if applicable

BUDGET NARRATIVE

Introduction

The FY 2024 TEEX budget includes increased State General Revenue from an impactful 88th legislative session that funded state mandated pay increases as well as “Keeping Texas Prepared”. This increase is reflected in the budget through expanded extension coverage for rural/regional training needs in the areas of emergency preparedness, water/wastewater treatment, law enforcement, and fire training; improving compensation levels for employees, enhancing TEEX’s ability to recruit and retain a qualified workforce; and acquiring additional resources to meet the emergency response and recovery needs of the growing state.

Revenues

Total Revenues in FY 2024 are budgeted to increase by \$28.1 million (27%), compared to the FY 2023 budget. The principal drivers are:

- State Appropriations are budgeted to increase by \$22 million (229%) due to the successful 88th legislative session for TEEX. During FY 2024, TEEX will receive \$19.5 million over the biennium for "Keeping Texas Prepared" as well as \$2 million in FY 2024 for state-mandated 5% pay increases.
- Tuition and Fees are budgeted to increase by \$1.5 million (5%) due to increased training demands of the students we serve. Operationally this will show in the numbers of students trained during FY 2024.
- Contracts and Grants are projected to increase by \$5.4 million (9%), primarily due to the increase in funding of the Texas A&M RGV Advanced Manufacturing/Training Innovation Now (TRAIN) program, new federal earmark funds for the Substance Abuse and Mental Health Services Administration (SAMSHA), and an increase in federal spending on the Homeland Security Cooperative Training Agreement from the United States Department of Homeland Security (USDHS).
- Investment Income is budgeted to decrease by \$1 million (40%) due to fluctuations in the market.

Expenses

Total Expenditures in FY 2024 are budgeted to increase by \$14.7 million (14%), compared to the FY 2023 budget.

- Personnel Costs are budgeted to increase by \$8.9 million (18%), primarily due to 5% state-mandated pay increases, a proposed 0-3% performance-based employee retention plan, market adjustments to improve employee retention and recruitment, and hiring additional personnel to expand state extension coverage and provide necessary training to meet the needs of growing Texas communities.

BUDGET NARRATIVE CONTINUED

- Operations and Maintenance is budgeted to increase by \$5.2 million (11%) to account for an increase in operational expenses for the "Keeping Texas Prepared" initiative, increases in training deliveries and contracts, and maintenance needed on training props to provide realistic, relevant training.
- Equipment (Capitalized) is budgeted to increase by \$110,000 (9%) due to the necessary equipment and vehicle replacement needed to enhance Texas A&M Task Force 1 & 2 search and rescue capabilities.
- Debt Service is budgeted at \$4.1 million for the Water Wastewater Treatment Plant Repair, the new Les W. Bunte Jr. Administration and Classroom Complex at Brayton Fire Field, and the expansion of the Water Wastewater System.

Transfers

- Other transfers include \$500,000 for the PUF equipment appropriation from TAMUS and a \$5 million transfer to plant to support the capital plan, equipment renewals, and equipment replacements.

Reserves:

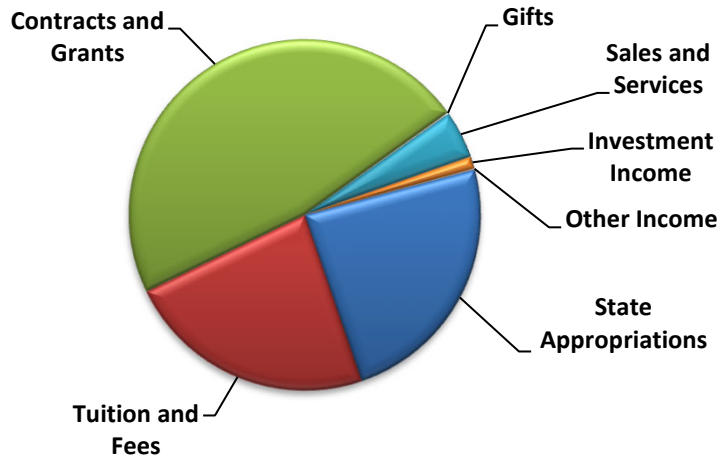
- FY 2022 Reserve balance: \$44 million/7.1 months
- FY 2023 Projected Reserve balance: \$36 million/5.4 months
- FY 2024 Projected Reserve balance: \$37 million/5.5 months

Capital Plan:

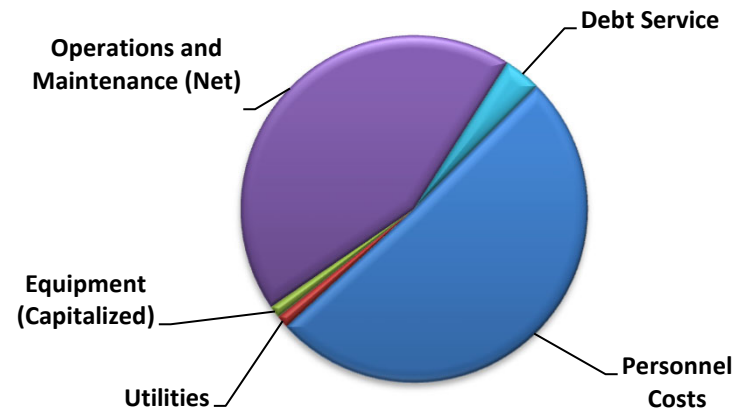
- In February 2022, TEEX broke ground and began construction of the Les W. Bunte Jr. Administration and Classroom Complex at Brayton Fire Field. Even with COVID-19's impact on the cost of construction and supply chain issues, the construction was completed on time and within the allocated budget. The ribbon-cutting ceremony and grand opening were held on July 6, 2023.
- TEEX RELLIS Training Props is a proposed FY 2024 project on the FY 2024 – FY 2028 Capital Plan.
- Two items are currently listed as "unfunded projects" in FY 2024's capital plan and will remain there.

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Engineering Extension Service
FY 2024 Executive Budget Summary
(In Thousands)

FY 2024 REVENUE BUDGET
Total \$132,338

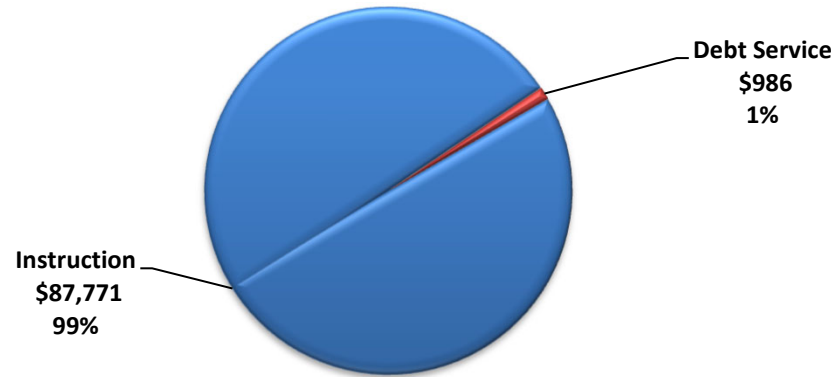


FY 2024 EXPENDITURE BUDGET
Total \$117,957



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Engineering Extension Service
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 10,306	\$ 10,109	\$ 9,778	\$ 9,824	\$ 9,600	\$ 31,625	24%	\$ 22,025	229%
Tuition and Fees	25,223	16,280	18,224	23,003	28,999	30,546	23%	1,548	5%
Contracts and Grants	57,436	50,651	45,807	58,989	57,181	62,560	47%	5,380	9%
Gifts	456	257	268	425	193	193	0%	0	0%
Sales and Services	4,376	4,302	8,086	3,468	5,626	5,788	4%	161	3%
Investment Income	2,491	6,774	10,195	(12,675)	2,501	1,501	1%	(1,000)	-40%
Other Income	129	97	53	128	125	125	0%	(0)	0%
TOTAL REVENUES	\$100,417	\$ 88,471	\$92,412	\$ 83,163	\$ 104,224	\$ 132,338	100%	\$ 28,114	27%
EXPENDITURES									
Salaries - Faculty	\$ 402	\$ 337	\$ 81	\$ 38	\$ -	\$ -	n/a	\$ -	n/a
Salaries - Non-Faculty	31,033	28,447	27,352	27,896	32,254	38,568	33%	6,314	20%
Wages	8,660	6,229	5,719	6,701	6,634	6,983	6%	349	5%
Benefits	11,310	10,281	10,384	10,871	11,915	14,221	12%	2,306	19%
Personnel Costs	51,406	45,295	43,536	45,507	50,803	59,772	51%	8,969	18%
Utilities	1,163	1,067	1,032	1,213	1,350	1,375	1%	25	2%
Scholarships	68	297	134	183	-	-	n/a	-	n/a
Equipment (Capitalized)	2,438	1,508	1,378	1,321	1,213	1,322	1%	110	9%
Operations and Maintenance (Net)	39,824	35,399	28,876	39,543	46,184	51,412	44%	5,228	11%
Debt Service	929	1,281	1,238	990	3,708	4,075	3%	368	10%
TOTAL EXPENDITURES	\$ 95,828	\$ 84,848	\$76,194	\$ 88,757	\$ 103,257	\$ 117,957	100%	\$ 14,700	14%
TRANSFERS									
Other	(1,365)	1,495	2,910	461	500	(4,500)		(5,000)	>-500%
NET TRANSFERS	\$ (1,365)	\$ 1,495	\$ 2,910	\$ 461	\$ 500	\$ (4,500)		\$ (5,000)	>-500%
NET INCREASE (DECREASE)	\$ 3,224	\$ 5,119	\$19,128	\$ (5,133)	\$ 1,467	\$ 9,881		\$ 8,414	>500%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Engineering Extension Service
FY 2024 Executive Budget Summary
(In Thousands)

EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Instruction	\$ 71,058	\$ 66,340	\$ 60,348	\$ 66,153
Institutional Support	425	0	0	0
E&G and Designated Subtotal:	\$ 71,483	\$ 66,340	\$ 60,348	\$ 66,153
Restricted:				
Instruction	\$ 23,416	\$ 17,228	\$ 14,608	\$ 21,618
Restricted Subtotal:	\$ 23,416	\$ 17,228	\$ 14,608	\$ 21,618
TOTAL:				
Instruction	\$ 94,474	\$ 83,567	\$ 74,956	\$ 87,771
Institutional Support	425	0	0	0
RFS Debt Service Transfers	929	1,281	1,238	986
TOTAL:	\$ 95,828	\$ 84,848	\$ 76,194	\$ 88,757



Texas A&M Engineering Extension Service
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 12,179	\$ 24,016	\$ 11,837
Designated	59,898	57,171	(2,727)
Auxiliary	0	-	-
Restricted	9,881	10,652	771
Change in Net Position	\$ 81,958	\$ 91,839	\$ 9,881

Explanation for Net Decrease*

Designated	\$ (2,727)	One-time use of net position supporting a transfer to plant funds for the support the capital plan, equipment renewals, and equipment replacements.
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* if applicable

BUDGET NARRATIVE

Introduction:

Entering its fourth year as part of The Texas A&M University System in FY 2023, the Texas Division of Emergency Management (TDEM) proudly administers the emergency management program for the State by assisting counties, municipalities, tribal governments, and state agencies in support of their emergency management programs to help prevent or lessen the impact of emergencies and disasters. With approximately 400 employees, TDEM is divided into six geographic regions, each subdivided into the state's 30 disaster districts to provide localized ties to TDEM for local partners across the state. To assist with regional connectivity between state resources and local jurisdictions, TDEM is hiring County Liaison Officers in 100 Texas communities, tripling the size of the agency's support network. Additionally, TDEM's workforce development plans include the continuation of the Texas Emergency Management Academy, which aims to train the next generation of the emergency management workforce with all hazards training. The inaugural cadet class graduated in March 2023.

Texas averages one federally declared disaster every eight months, and over 100 major disaster declarations have been recorded since 1953. Texas leads the nation in overall disaster declarations, totaling 372 in that timeframe. Since joining The Texas A&M University System, TDEM has responded to numerous disasters, including 5 federally declared major disaster declarations and over 30 gubernatorial disaster declarations, including the historic COVID-19 pandemic, winter storms, multiple hurricanes, severe weather and wildfires. These disasters, often occurring consecutively and simultaneously, prompted the activation of the Texas State Operations Center (SOC) which remained activated continuously for 1,154 days from March 13, 2020 through May 11, 2023 for the COVID-19 response and other incidents impacting Texas communities. To aid in these response and recovery efforts, TDEM opened two emergency supply logistics and distribution centers and resource staging areas, one in San Antonio and recently, one on the RELIS campus. These facilities contain personal protective equipment (PPE) and other mission critical resources to assist state partners and local jurisdictions in response, preparedness, mitigation, and recovery efforts from emergencies and disasters.

TDEM's mission continues to encompass the coordination of programs to increase public awareness regarding threats and hazards; support of preparedness through planning, training, and exercise assistance; coordination of state-level response to disasters; and administration of disaster recovery, and hazard mitigation programs statewide. In addition, TDEM is entrusted with managing over \$21 billion in federal preparedness and disaster grant programs and was tasked by the Office of the Governor to oversee additional federal grant programs, including Coronavirus Relief Funds (CRF) mandated through the Coronavirus Aid, Relief, and Economic Security (CARES) Act (2020) and Coronavirus State Fiscal Recovery Fund mandated through the American Rescue Plan Act (ARPA).

BUDGET NARRATIVE CONTINUED

Revenues:

TDEM's total budgeted revenues in FY 2024 reflect a decrease of \$415 million (-22%), compared to the FY 2023 budget which is consistent with the frequency and magnitude of disasters impacting the state. This reduction is primarily based on the May 11, 2023 expiration of the COVID-19 national emergency declaration. The transition out of the emergency phase will result in a decline of COVID-19 response costs in the future.

Of the FY 2024, \$1.492 billion revenue budget:

- State Appropriations increased by \$38.6 million (216%). The increase is attributed to the new state funding for:
 - Keeping Texas Prepared Workforce Development Program (\$14.5 million),
 - Vehicle purchases and fleet maintenance (\$13.3 million),
 - Legislative salary increases (\$806,000),
 - State paid benefit increases (\$199,000),
 - Opioid abatement (\$500,000),
 - Logistics staffing and operating (\$4.3 million), and
 - The Wilson County Emergency Operations Center pass through (\$5 million).
- Federal Appropriations has decreased approximately \$464 million (-25%). The reduction is due primarily to the decline of COVID-19 response efforts, and the expiration of the COVID-19 national emergency declaration, as referenced above.
- Contracts and Grants is projected to increase by \$8.8 million (50%), primarily due to the fluctuation of other disaster grant activity.
- Sales and Services increased by approximately \$1 million (298%), due to the significant growth of the Texas Emergency Management Conference held in Fort Worth this past May which included approximately 4,000 attendees from 37 states and 4 countries.

Expenses:

Corresponding to the overall decline in revenues, total expenditures in FY 2024 are budgeted to decrease \$130 million (-8%), compared to the FY 2023 budget. The change is primarily due to pass-through funding estimates (\$1.347 billion) for the Texas COVID-19 Pandemic. Other highlights include:

BUDGET NARRATIVE CONTINUED

- Personnel costs are budgeted to increase \$15.67 million (37%) in FY 2024 to support legislative salary increases and new strategic initiatives, including the agency's Keeping Texas Prepared Workforce Development Program.
- Equipment budget has increased \$6.67 million (256%) primarily due to additional state appropriations granted in the recent legislative session to acquire new vehicles.
- Operations and Maintenance includes an overall decrease of \$152 million (-10%) due to the decline of the COVID-19 response efforts across the state. This decrease was offset by an increase of \$48 million linked to the new state funding sources for Keeping Texas Prepared, fleet and logistics operations, and additional contract monitoring for TDEM disasters.

Other Transfers:

The FY 2023 Other Transfers to Plant Funds represented funding set aside for the purpose of constructing the TDEM Headquarters and State Emergency Operations Center.

Net Increases:

Due to the upfront state funding provided for Keeping Texas Prepared Workforce Development and fleet operating, \$8.3 million is expected to be carried forward for the second year of the biennium (FY 2025) to cover ongoing operating costs.

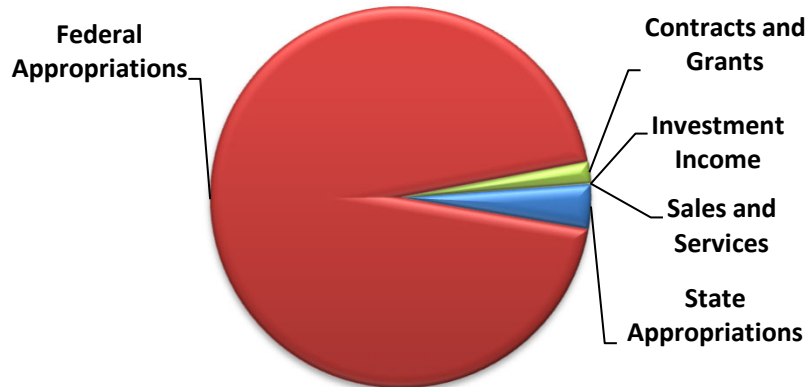
Capital Plan:

The TDEM emergency supply logistics and distribution center and resource staging area at RELLIS was substantially completed as of June 29, 2023. This \$33.2 million project will support the state's ability to prepare for and respond to all-hazard incidents and events for this region of the state.

The \$370.3 million TDEM Headquarters and State Emergency Operations Center project is in the final phase of design, with construction slated to begin in the fall of 2023. This modern, world-class, state-of-the-art facility will support the agency's mission of managing the comprehensive all-hazards emergency management program for the state, provide the ability to configure operations, as needed, per event, and facilitate the urgencies of emergency response operations.

THE TEXAS A&M UNIVERSITY SYSTEM
 Texas Division of Emergency Management
FY 2024 Budget Graphs
 (In Thousands)

FY 2024 REVENUE BUDGET
 Total \$1,491,919



FY 2024 EXPENDITURE BUDGET
 Total \$1,483,595



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES





THE TEXAS A&M UNIVERSITY SYSTEM
Texas Division of Emergency Management
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES								
State Appropriations	\$ 34,433	\$ 67,540	\$ 46,702	\$ 17,871	\$ 56,493	4%	\$ 38,622	216%
Federal Appropriations	1,782,667	8,396,661	3,642,637	1,871,540	1,407,431	94%	(464,110)	-25%
Contracts and Grants	27,467	22,096	166,223	17,680	26,496	2%	8,816	50%
Gifts	-	24	14	-	-	n/a	-	n/a
Sales and Services	501	1,090	1,257	327	1,300	0%	973	298%
Investment Income	1,180	0	127	-	200	0%	200	n/a
Other Income	572	(0)	13,852	-	-	n/a	-	n/a
TOTAL REVENUES	\$ 1,846,820	\$ 8,487,411	\$ 3,870,813	\$ 1,907,419	\$ 1,491,919	100%	\$ (415,499)	-22%
EXPENDITURES								
Salaries - Faculty	\$ 1,970	\$ 287	\$ 331	\$ -	\$ -	n/a	\$ -	n/a
Salaries - Non-Faculty	18,622	22,425	26,704	34,592	46,809	3%	12,217	35%
Wages	1,755	2,216	1,458	-	-	n/a	-	n/a
Benefits	4,649	5,471	6,495	8,186	11,639	1%	3,453	42%
Personnel Costs	26,995	30,399	34,988	42,777	58,448	4%	15,670	37%
Utilities	16	262	286	1,327	1,354	0%	27	2%
Equipment (Capitalized)	4,111	21,416	50,000	2,610	9,282	1%	6,672	256%
Operations and Maintenance (Net)	1,741,943	8,449,883	3,743,097	1,566,786	1,414,511	95%	(152,275)	-10%
Debt Service	-	-	6	-	-	n/a	-	n/a
TOTAL EXPENDITURES	\$ 1,773,067	\$ 8,501,961	\$ 3,828,377	\$ 1,613,501	\$ 1,483,595	100%	\$ (129,905)	-8%
TRANSFERS								
Other	-	-	(2,929)	(293,918)	-		293,918	100%
NET TRANSFERS	\$ -	\$ -	\$ (2,929)	\$ (293,918)	\$ -		\$ 293,918	100%
NET INCREASE (DECREASE)	\$ 73,753	\$ (14,550)	\$ 39,507	\$ -	\$ 8,324		\$ 8,324	100%

THE TEXAS A&M UNIVERSITY SYSTEM
Texas Division of Emergency Management
FY 2024 Executive Budget Summary



EXPENDITURES	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals
PERCENT OF FISCAL YEAR 2020			
Public Service	\$ 47,461	\$ 111,484	206,433
E&G and Designated Subtotal:	\$ 47,461	\$ 111,484	\$ 206,433
Restricted:			
Public Service	\$ 1,725,605	\$ 8,390,477	\$ 3,621,944
Restricted Subtotal:	\$ 1,725,605	\$ 8,390,477	\$ 3,621,944
TOTAL:			
Public Service	\$ 1,773,067	\$ 8,501,961	\$ 3,828,377
TOTAL:	\$ 1,773,067	\$ 8,501,961	\$ 3,828,377



Texas Division of Emergency Management
Change in Net Position
Current Funds
Fiscal Year 2024 Budget
(In Thousands)



	Estimated Beginning Net Position	Estimated Ending Net Position	Change In Net Position
Fund Group (Current Funds Only)			
Functional and General	\$ 31,704	40,028	\$ 8,324
Designated	46,264	46,264	-
Auxiliary	0	-	-
Restricted	0	-	-
Change in Net Position	\$ 77,968	\$ 86,292	\$ 8,324

Explanation for Net Decrease*

* if applicable

SYSTEM OFFICES

BUDGET NARRATIVE

Introduction

The A&M System Offices continues to make positive organizational and operational changes to improve the overall services provided to the Board, System members, and departments within the System Offices. Over the past several years, the System Offices has taken the lead in several system-wide initiatives. Most recently, overseeing the revitalization/modernization and enhancement of our financial accounting system (FAMIS). Our financial system is the most critical component of everything we do in the finance area. The successful completion of this revitalization/modernization project has brought our financial system into the most current platform/programming language. The new system was brought on-line in December of 2022.

As mentioned in our opening budget narrative, the 88th Legislature made a significant investment into higher education. For the A&M System Offices, the State Legislature provided continued funding for our need-based scholarships (\$731,526/yr.), CCAP debt service (\$3,786,025/yr.), and new appropriations for student mental health (\$750,000/yr.) and for semiconductor research and production (\$226.4 million). The funding provided for semiconductor research will be utilized over both years of the biennium. Also, on average, the need-based scholarship funding assists nearly 900 A&M System students per year with an average scholarship award of \$800.

Revenues

Overall, System Offices operational costs (excluding Special Item funding) are supported by the following revenue streams:

- State Appropriations (Operations): \$0 (0%)
- Available University Fund: \$29.70 million (44.1%)
- Special Mineral Fund: \$3.83 million (5.7%)
- Member Assessments: \$33.49 million (49.7%)
- A&M Development Foundation: \$0.19 million (0.2%)
- Aircraft Usage Fees: \$0.20 million (0.3%)

Expenditures

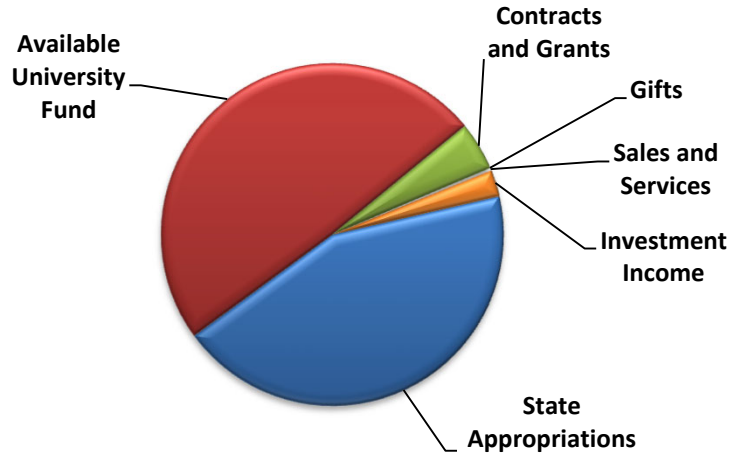
As presented at the Programmatic Budget Review meeting, System Offices operational expenditures are budgeted to increase from \$56.57 million to \$67.41 million, or \$10.84 million (19.2%). This increase includes a 5% employee performance-based retention plan of \$2.1 million, estimated increase in employee & retiree benefits costs of \$1.0 million, and an estimated increase in construction project management costs of \$6.0 million.

THE TEXAS A&M UNIVERSITY SYSTEM
 System Offices
 FY 2024 Executive Budget Summary
 (In Thousands)



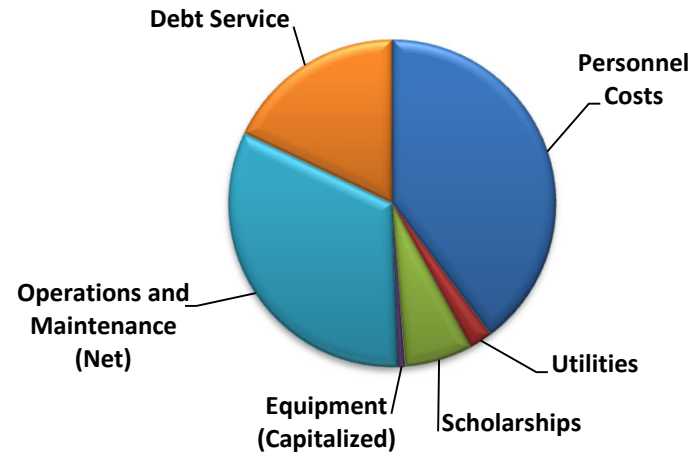
FY 2024 REVENUE BUDGET

Total \$531,983



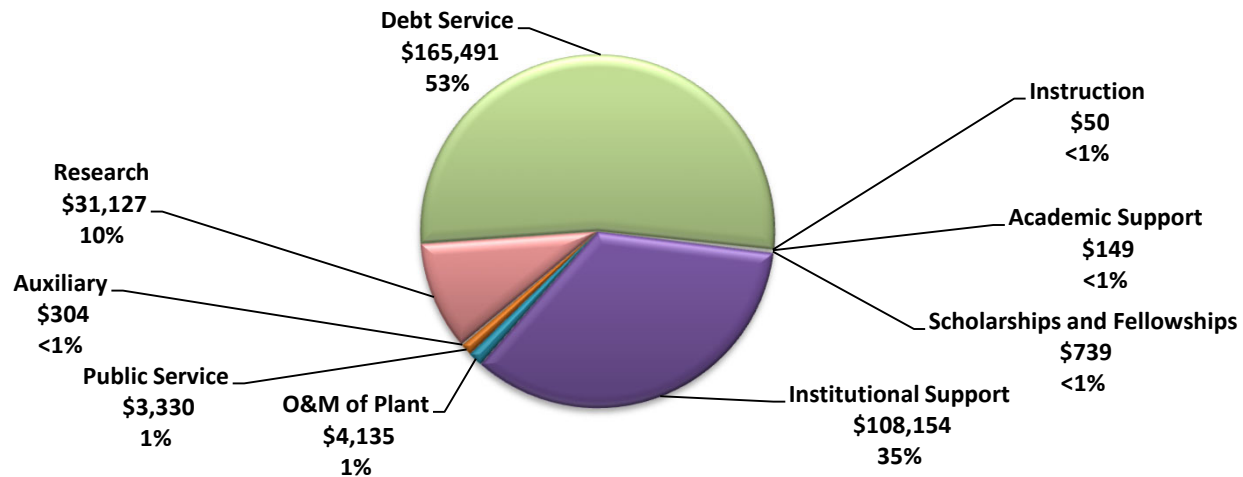
FY 2024 EXPENDITURE BUDGET

Total \$500,216



See Executive Budget Summary for amounts and percentages

FY 2022 NACUBO FUNCTION EXPENDITURES



THE TEXAS A&M UNIVERSITY SYSTEM
System Offices
FY 2024 Executive Budget Summary
(In Thousands)



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY23 Budget to FY24 Budget	
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	% of Budget	Dollar Variance	Percentage Variance
REVENUES									
State Appropriations	\$ 770	\$ 770	\$ 693	\$ 732	\$ 732	\$ 231,668	44%	\$ 230,936	>500%
Federal Appropriations	-	905	1,667	1,545	-	-	n/a	-	n/a
Available University Fund	189,379	299,404	159,973	254,705	232,249	261,332	49%	29,083	13%
Contracts and Grants	16,837	163,126	130,361	49,836	62,743	24,365	5%	(38,378)	-61%
Gifts	804	712	314	202	193	193	0%	-	n/a
Sales and Services	3,305	1,745	2,436	3,005	1,000	1,126	0%	126	13%
Investment Income	81,544	48,661	70,285	74,445	11,300	13,300	3%	2,000	18%
Other Income	855	1,485	20,076	956	-	-	n/a	-	n/a
TOTAL REVENUES	\$ 293,494	\$ 516,809	\$ 385,804	\$ 385,425	\$ 308,216	\$ 531,983	100%	\$ 223,767	73%
EXPENDITURES									
Salaries - Faculty	\$ 422	\$ 340	\$ 268	\$ 522	\$ -	\$ -	n/a	\$ -	n/a
Salaries - Non-Faculty	16,460	18,954	16,234	18,709	18,684	22,213	4%	3,529	19%
Wages	368	598	379	389	86	91	0%	5	6%
Benefits	4,418	4,880	4,347	5,085	5,628	6,657	1%	1,028	18%
Personnel Costs	21,668	24,773	21,229	24,705	24,398	28,961	6%	4,563	19%
Utilities	1,052	1,035	(462)	701	775	813	0%	38	5%
Scholarships	1,902	4,113	5,317	7,290	732	732	0%	-	n/a
Equipment (Capitalized)	4,282	2,426	9,080	6,100	20	100,020	20%	100,000	>500%
Operations and Maintenance (Net)	41,151	184,018	209,025	109,050	74,613	151,655	30%	77,042	103%
Debt Service	129,078	106,298	168,872	165,633	201,987	218,037	44%	16,050	8%
TOTAL EXPENDITURES	\$ 199,133	\$ 322,663	\$ 413,060	\$ 313,479	\$ 302,524	\$ 500,216	100%	\$ 197,692	65%
TRANSFERS									
Other	(12,817)	154,938	(45,638)	44,270	(1,000)	(58,701)		(57,701)	>500%
NET TRANSFERS	\$ (12,817)	\$ 154,938	\$ (45,638)	\$ 44,270	\$ (1,000)	\$ (58,701)		\$ (57,701)	>500%
NET INCREASE (DECREASE)	\$ 81,543	\$ 349,084	\$ (72,894)	\$ 116,216	\$ 4,692	\$ (26,934)		\$ (31,626)	>-500%

THE TEXAS A&M UNIVERSITY SYSTEM
 System Offices
 FY 2024 Executive Budget Summary
 (In Thousands)



EXPENDITURES	FY 2019	FY 2020	FY 2021	FY 2022
Fund Group - NACUBO Function	Actuals	Actuals	Actuals	Actuals
Scholarships and Fellowships	\$ 730	\$ 730	\$ 693	\$ 732
Institutional Support	58,865	63,890	112,957	107,821
Public Service	318	482	(74)	(102)
Research	(244)	0	0	0
E&G and Designated Subtotal:	\$ 59,669	\$ 65,102	\$ 113,576	\$ 112,683
Auxiliary:				
Auxiliary	\$ 70	\$ 341	\$ 198	\$ 304
Auxiliary Subtotal:	\$ 70	\$ 341	\$ 198	\$ 304
Restricted:				
Scholarships and Fellowships	\$ 1	\$ 5	\$ 1	\$ 8
Institutional Support	576	244	11,076	333
O&M of Plant	1,842	0	100	50
Public Service	800	6,249	3,830	3,432
Research	7,097	144,424	115,359	31,127
Restricted Subtotal:	\$ 10,316	\$ 150,921	\$ 130,414	\$ 35,000
Debt Service	\$ 472,809	\$ 414,639	\$ 462,631	\$ 480,599
TOTAL:				
Scholarships and Fellowships	\$ 731	\$ 735	\$ 694	\$ 739
Institutional Support	59,440	64,134	124,034	108,154
O&M of Plant	1,842	0	100	4,135
Public Service	1,118	6,731	3,756	3,330
Auxiliary	70	341	198	304
Research	6,853	144,424	115,359	31,127
RFS Debt Service Transfers	129,078	106,298	168,872	165,491
TOTAL:	\$ 199,133	\$ 322,663	\$ 413,060	\$ 313,479






Supplemental Information Table of Contents

- 1. Employee Retention Plans (by Member)**
- 2. Operating Reserves – 5 Year Trend**
- 3. Academic Enrollment and Semester Credit Hours**
- 4. Faculty Information**






**The Texas A&M University System
FY 2024
Employee Retention Plans**

	DESCRIPTION OF SALARY PLAN	AMOUNT
<p>Prairie View A&M University</p>  <p style="text-align: center;">* Contingent on enrollment</p>	Faculty: 0 - 3% Performance Based Pool * Promotions <i>Benefits</i>	\$ 1,297,000 251,700 277,700
	Faculty Subtotal:	\$ 1,826,400
	Staff: 0 - 3% Performance Based Pool * Promotions <i>Benefits</i>	1,774,500 318,200
	Staff Subtotal:	\$ 2,092,700
	Total:	\$ 3,919,100
<p>Tarleton State University</p> 	Faculty: 3% Performance Based Pool Promotions <i>Benefits</i>	\$1,217,900 185,000 219,200
	Faculty Subtotal:	\$ 1,622,100
	Staff: 3% Performance Based Pool <i>Benefits</i>	\$1,854,000 333,700
	Staff Subtotal:	\$ 2,187,700
	Total:	\$ 3,809,800
<p>Texas A&M International University</p>  <p style="text-align: center;">*Contingent on fall enrollment</p>	Faculty: 4% Performance Based Pool * Promotions <i>Benefits</i>	\$ 746,900 102,000 254,700
	Faculty Subtotal:	\$ 1,103,600
	Staff: 4% Performance Based Pool * Pay Grade Adjustments <i>Benefits</i>	\$ 434,500 \$ 901,400 400,700
	Staff Subtotal:	\$ 1,736,600
	Total:	\$ 2,840,200






The Texas A&M University System
 FY 2024
 Employee Retention Plans

	DESCRIPTION OF SALARY PLAN	AMOUNT
Texas A&M University 	Faculty:	
	5% Performance Based Pool	\$ 21,035,400
	Faculty Promotions & Acad Professional Track	2,036,400
	<i>Benefits</i>	4,320,500
		-
	Faculty Subtotal:	\$ 27,392,300
	Staff:	
	5% Performance Based Pool	\$ 23,313,900
	<i>Benefits</i>	4,196,600
	Staff Subtotal:	\$ 27,510,500
	Total: \$ 54,902,800	
Texas A&M University at Galveston 	Faculty:	
	5% Performance Based Pool	\$ 469,900
	Promotions	\$ 100,800
	Equity Pool	\$ 150,000
	<i>Benefits</i>	201,800
	Faculty Subtotal:	\$ 922,500
	Staff:	
	5% Performance Based Pool	\$ 328,800
	Equity Pool	\$ 150,000
	<i>Benefits</i>	134,100
Staff Subtotal:	\$ 612,900	
	Total: \$ 1,535,400	
Texas A&M Health Science Center 	Faculty:	
	5% Performance Based Pool	\$ 3,653,100
	Promotions	75,000
	<i>Benefits</i>	988,900
	Faculty Subtotal:	\$ 4,717,000
	Staff:	
	5% Performance Based Pool	\$ 4,282,600
	<i>Benefits</i>	1,159,300
	Staff Subtotal:	\$ 5,441,900
		Total: \$ 10,158,900






**The Texas A&M University System
FY 2024
Employee Retention Plans**

	DESCRIPTION OF SALARY PLAN	AMOUNT
<p style="text-align: center;">Texas A&M University - Central Texas</p> 	Faculty:	
	3%, Performance Based Pool	\$ 250,000
	Promotions	66,800
	Benefits	76,000
	Faculty Subtotal:	\$ 392,800
	Staff:	
3%, Performance Based Pool	\$ 200,000	
Promotions and Market Adjustments	-	
Benefits	48,000	
Staff Subtotal:	\$ 248,000	
	Total:	\$ 640,800
<p style="text-align: center;">Texas A&M University - Commerce</p>  <p style="text-align: center;">* Contingent on fall enrollment</p>	Faculty:	
	2 - 4% Performance Based Pool	\$ 1,080,000
	Promotions and Market Adjustments	100,000
	Benefits	250,000
	Faculty Subtotal:	\$ 1,430,000
	Staff:	
2 - 4% Performance Based Pool	\$ 950,000	
Market Adjustments	100,000	
Benefits	200,000	
Staff Subtotal:	\$ 1,250,000	
	Total:	\$ 2,680,000
<p style="text-align: center;">Texas A&M University - Corpus Christi</p>  <p style="text-align: center;">* Mid-Year contingent on enrollment</p>	Faculty:	
	0 - 3% Performance Based Pool *	\$ 802,600
	Promotions and Market Adjustments	543,300
	Benefits	241,300
	Faculty Subtotal:	\$ 1,587,200
	Staff:	
0 - 3% Performance Based Pool *	\$ 1,771,100	
Benefits	313,100	
Staff Subtotal:	\$ 2,084,200	
	Total:	\$ 3,671,400






The Texas A&M University System
 FY 2024
 Employee Retention Plans

	DESCRIPTION OF SALARY PLAN	AMOUNT
<p>Texas A&M University - Kingsville</p>  <p><i>* Mid-Year</i></p>	Faculty: 3% Performance Based Pool * 11 Tenure/Tenure-Track Promotions <i>Benefits</i>	\$ 396,000 63,000 39,600
	Faculty Subtotal:	\$ 498,600
	Staff: 3% Performance Based Pool * <i>Benefits</i>	\$ 459,000 45,900
	Staff Subtotal:	\$ 504,900
	Total:	\$ 1,003,500
<p>Texas A&M University - San Antonio</p>  <p>TEXAS A&M UNIVERSITY SAN ANTONIO</p> <p><i>* Contingent on enrollment</i></p>	Faculty: 2% Performance Based Pool * Promotions and Market Adjustments <i>Benefits</i>	\$ 422,800 - 114,100
	Faculty Subtotal:	\$ 536,900
	Staff: 2% Performance Based Pool * Market Adjustments <i>Benefits</i>	\$ 508,900 - 137,400
	Staff Subtotal:	\$ 646,300
	Total:	\$ 1,183,200
<p>Texas A&M University - Texarkana</p>  <p><i>* Contingent on enrollment. Not included in budget.</i></p>	Faculty: 0 - 4% Performance Based Pool * Promotions Market Adjustments * <i>Benefits</i>	\$ 377,700 8,500 157,600 92,400
	Faculty Subtotal:	\$ 636,200
	Staff: 0 - 3% Performance Based Pool * Market Adjustments * Benefits	\$ 441,400 729,000 199,000
	Staff Subtotal:	\$ 1,369,400
	Total:	\$ 2,005,600







The Texas A&M University System
 FY 2024
 Employee Retention Plans

	DESCRIPTION OF SALARY PLAN	AMOUNT
West Texas A&M University  <i>(All contingent on Fall enrollment)</i>	Faculty:	
	2% Performance Based Pool	\$ 670,500
	Tenure and Promotion Awards	120,700
	Market Adjustments	198,700
	<i>Benefits</i>	169,700
	Faculty Subtotal:	\$ 1,159,600
	Staff:	
	2% Performance Based Pool	\$ 623,200
	Promotions	71,500
	Market Adjustments	302,100
<i>Benefits</i>	170,900	
Staff Subtotal:	\$ 1,167,700	
Total:	\$ 2,327,300	
Texas A&M AgriLife Research 	Faculty:	
	5% Legislated Increase (\$3,000 min)	\$ 621,600
	2% Performance Based Pool	539,900
	Promotions and Market Adjustments	33,600
	<i>Benefits</i>	358,500
	Faculty Subtotal:	\$ 1,553,600
	Staff:	
	5% Legislated Increase (\$3,000 min)	\$ 3,918,500
	2% Performance Based Pool	1,286,300
	Market Adjustments	408,600
<i>Benefits</i>	1,684,000	
Staff Subtotal:	\$ 7,297,400	
Total:	\$ 8,851,000	
Texas A&M AgriLife Extension Service 	Faculty:	
	5% Legislated Increase (\$3,000 min)	\$ 466,600
	2% Performance Pool	182,500
	Promotions and Market Adjustments	585,000
	<i>Benefits</i>	222,100
	Faculty Subtotal:	\$ 1,456,200
	Staff:	
	5% Legislated Increase (\$3,000 min)	\$ 4,340,100
	2% Performance Pool	1,271,300
	Promotions and Market Adjustments	3,764,300
<i>Benefits</i>	1,687,600	
Staff Subtotal:	\$ 11,063,300	
Total:	\$ 12,519,500	






**The Texas A&M University System
FY 2024
Employee Retention Plans**

	DESCRIPTION OF SALARY PLAN	AMOUNT
<p>Texas A&M Forest Service</p> 	<p>Staff: 5% Legislated Increase (\$3,000 min) Agency Pay Range Adjustments Promotions and Market Adjustments <i>Benefits</i></p> <p style="text-align: right;">Staff Subtotal:</p> <p style="text-align: right;">Total:</p>	<p>\$ 1,500,000 3,500,000 300,000 850,000</p> <p>\$ 6,150,000 \$ 6,150,000</p>
<p>Texas A&M Veterinary Medical Diagnostic Lab</p> 	<p>Staff: 5% Legislated Increase (\$3,000 min) 2% Performance Based Pool Promotions and Market Adjustments <i>Benefits</i></p> <p style="text-align: right;">Staff Subtotal:</p> <p style="text-align: right;">Total:</p>	<p>\$ 627,000 203,700 106,300 170,500</p> <p>\$ 1,107,500 \$ 1,107,500</p>
<p>Texas A&M Engineering Experiment Station</p> 	<p>Staff: 5% Legislated Increase (\$3,000 min) One-time Performance Based Pool <i>Benefits</i></p> <p style="text-align: right;">Staff Subtotal:</p> <p style="text-align: right;">Total:</p>	<p>\$ 3,279,800 150,000 960,400</p> <p>\$ 4,390,200 \$ 4,390,200</p>
<p>Texas A&M Engineering Extension Service</p> 	<p>Staff: 5% Legislated Increase (\$3,000 min) 0% - 3% Performance Based Pool <i>Market Adjustments</i> <i>Benefits</i></p> <p style="text-align: right;">Staff Subtotal:</p> <p style="text-align: right;">Total:</p>	<p>\$ 2,005,900 1,176,000 2,200,000 968,700</p> <p>\$ 6,350,600 \$ 6,350,600</p>



**The Texas A&M University System
FY 2024
Employee Retention Plans**

	DESCRIPTION OF SALARY PLAN	AMOUNT
<p>Texas A&M Transportation Institute</p> 	Staff:	
	5% Legislated Increase (\$3,000 min)	\$ 2,128,800
	1% Performance Based Pool	419,800
	<i>Benefits</i>	305,800
	Staff Subtotal:	\$ 2,854,400
	Total:	\$ 2,854,400
<p>Texas Division of Emergency Management</p>  <p style="text-align: center;"><i>* Contingent on available funds</i></p>	Staff:	
	5% Legislated Increase (\$3,000 min)	\$ 2,306,410
	0 - 4% Performance Based Pool	1,845,128
	<i>Benefits</i>	622,731
	Staff Subtotal:	\$ 4,774,269
	Total:	\$ 4,774,269
<p>System Offices</p> 	Staff:	
	0 - 5% Performance Based Pool	\$ 1,970,000
	<i>Benefits</i>	290,000
	Staff Subtotal:	\$ 2,260,000
		Total:



THE TEXAS A&M UNIVERSITY SYSTEM

5 Year Net Operating Reserve Trend

Member	FY 2018		FY 2019		FY 2020		FY 2021		FY 2022	
	Operating Reserves	# of Months Operating	Operating Reserves	# of Months Operating	Operating Reserves	# of Months Operating	Operating Reserves	# of Months Operating	Operating Reserves	# of Months Operating
PVAMU	\$ 52,131,475	3.6	\$ 47,344,251	3.0	\$ 56,414,333	3.5	\$ 63,087,037	4.4	\$ 96,336,246	6.5
TARLETON	32,276,552	2.6	33,973,918	2.6	39,747,608	3.0	53,442,909	3.8	56,294,985	3.6
TAMIU	22,181,264	3.3	26,283,151	3.6	29,336,787	3.8	28,067,758	3.8	31,367,740	3.6
TAMU	368,950,102	3.1	502,710,589	4.1	568,880,496	4.5	557,056,306	4.4	504,835,326	3.7
TAMUG	37,195,441	8.3	39,682,064	9.0	38,359,426	9.0	30,216,982	7.3	26,413,679	5.8
TAMHSC	43,198,679	2.2	63,038,524	3.1	87,941,363	4.3	104,858,706	5.3	113,320,012	5.2
TAMU-CT	8,394,213	3.3	11,241,938	4.7	12,737,099	5.0	13,163,730	5.1	11,469,267	4.0
TAMU-C	57,702,551	4.5	57,510,292	4.5	56,673,902	4.4	57,344,746	4.5	62,966,623	4.6
TAMU-CC	52,795,361	4.1	55,574,321	3.9	70,286,511	4.8	62,459,392	4.2	52,502,301	3.4
TAMU-K	33,033,310	3.1	35,412,143	3.5	35,743,545	3.6	41,442,711	4.4	41,849,070	4.3
TAMU-SA	28,085,482	5.5	24,298,414	4.0	27,965,674	4.5	31,684,393	4.9	22,292,505	3.2
TAMU-T	9,515,315	2.6	7,434,873	2.7	8,587,650	3.0	8,964,108	3.1	8,456,925	2.7
WTAMU	37,250,294	3.7	46,021,184	4.4	51,676,548	5.0	55,054,560	5.1	60,990,828	5.3
Academics:	782,710,038	3.3	950,525,662	3.9	1,084,350,941	4.4	1,106,843,339	4.5	1,089,095,506	4.1
AL-RSCH	\$ 47,520,636	4.4	\$ 62,481,164	5.9	\$ 38,182,598	3.5	\$ 39,423,937	4.0	\$ 48,088,246	4.2
AL-EXT	14,333,455	1.8	19,401,748	2.4	19,445,484	2.3	19,326,181	2.3	15,854,984	1.8
TFS	(55,738,001)	-5.3	(64,496,144)	-8.2	(48,544,245)	-5.4	(49,189,066)	-7.8	(153,572,928)	-8.5
TVMDL	(57,347)	0.0	894,943	0.6	1,602,020	1.0	4,166,719	2.4	5,320,391	3.1
TEES	17,123,086	3.0	15,675,401	2.5	10,828,524	1.8	17,479,315	2.7	7,197,158	1.1
TEEX	23,529,409	4.3	33,323,791	5.2	32,220,213	5.8	33,733,812	6.3	44,133,628	7.1
TTI	7,933,969	3.6	8,498,840	3.8	9,136,172	4.0	8,575,530	3.8	8,658,462	3.6
TDEM	n/a	n/a	n/a	n/a	1,505,546	0.4	539,601	0.1	(0)	0.0
Agencies:	\$ 54,645,207	1.2	\$ 75,779,743	1.8	\$ 64,376,312	1.4	\$ 74,056,028	1.5	\$ (24,320,058)	-0.3
Agencies less TFS/TDEM:	\$ 99,383,208	2.9	\$ 140,275,887	4.0	\$ 111,415,011	3.2	\$ 122,705,493	3.6	\$ 129,252,870	3.5
Agency less TFS:	\$ 99,383,208	2.9	\$ 140,275,887	4.0	\$ 112,920,558	2.9	\$ 123,245,094	2.8	\$ 129,252,870	2.4
TOTAL:	\$ 837,355,245	3.0	\$ 1,026,305,404	3.6	\$ 1,148,727,254	3.9	\$ 1,180,899,366	4.0	\$ 1,064,775,447	3.2



THE TEXAS A&M UNIVERSITY SYSTEM

Student Metrics by Member

Student Headcount by Member

Semester	PVAMU		Tarleton		TAMU		TAMUG		TAMHSC		TAMU-CT		TAMU-C		TAMU-CC		TAMU-K		TAMU-SA		TAMU-T		WTAMU		SYSTEM TOTAL	% Inc.		
	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%				
Fall 2011	8,425	-4%	9,893	6%	7,037	3%	49,861	1%	2,035	9%	2,122	8%	2,096	-10%	10,726	4%	10,162	1%	6,731	2%	3,554	14%	1,907	6%	7,886	1%	122,435	2.1%
Fall 2012	8,336	-1%	10,279	4%	7,213	3%	50,227	1%	2,014	-1%	2,286	8%	2,253	7%	11,187	4%	10,508	3%	7,234	7%	4,116	16%	1,903	0%	7,909	0%	125,465	2.5%
Fall 2013	8,250	-1%	10,937	6%	7,431	3%	53,219	6%	2,174	8%	2,417	6%	2,404	7%	11,068	-1%	10,913	4%	7,730	7%	4,512	10%	1,805	-5%	8,381	6%	131,241	4.6%
Fall 2014	8,343	1%	11,681	7%	7,554	2%	56,507	6%	2,305	6%	2,487	3%	2,316	-4%	11,490	4%	11,234	3%	8,728	13%	4,521	0%	1,812	0%	8,970	7%	137,948	5.1%
Fall 2015	8,268	-1%	12,333	6%	7,192	-5%	58,515	4%	2,324	1%	2,591	4%	2,466	6%	12,302	7%	11,661	4%	9,207	5%	4,564	1%	1,839	1%	9,482	6%	142,744	3.5%
Fall 2016	8,762	6%	13,052	6%	7,390	3%	60,435	3%	2,178	-6%	2,689	4%	2,619	6%	12,385	1%	12,202	5%	9,278	1%	5,474	20%	1,993	8%	9,901	4%	148,358	3.9%
Fall 2017	9,125	4%	13,019	0%	7,640	3%	62,802	4%	1,998	-8%	2,780	3%	2,575	-2%	12,490	1%	12,236	0%	8,674	-7%	6,460	18%	2,038	2%	10,060	2%	151,897	2.4%
Fall 2018	9,516	4%	13,118	1%	7,884	3%	63,694	1%	1,806	-10%	2,867	3%	2,464	-4%	12,072	-3%	11,929	-3%	8,541	-2%	6,616	2%	2,067	1%	10,030	0%	152,604	0.5%
Fall 2019	8,940	-6%	13,177	0%	8,305	5%	63,859	0%	1,644	-9%	2,887	1%	2,440	-1%	11,725	-3%	11,452	-4%	7,479	-12%	6,714	1%	2,053	-1%	9,970	-1%	150,645	-1.3%
Fall 2020	9,248	3%	14,022	6%	8,270	0%	65,272	2%	1,653	1%	3,084	7%	2,339	-4%	11,624	-1%	10,820	-6%	6,915	-8%	6,741	0%	2,161	5%	10,051	1%	152,200	1.0%
Fall 2021	9,353	1%	13,995	0%	8,145	-2%	66,057	1%	2,168	31%	3,304	7%	2,218	-5%	10,966	-6%	10,762	-1%	6,375	-8%	6,858	2%	2,078	-4%	9,545	-5%	151,824	-0.2%
Fall 2022	8,998	-4%	14,093	1%	8,193	1%	67,165	2%	2,232	3%	3,391	3%	2,194	-1%	10,754	-2%	10,778	0%	6,070	-5%	7,223	5%	2,073	0%	9,242	-3%	152,406	0.4%

THECB Accountability System - Fall Enrollment

Semester Credit Hours by Member

Fiscal Year	PVAMU		Tarleton		TAMU		TAMUG		TAMHSC		TAMU-CT		TAMU-C		TAMU-CC		TAMU-K		TAMU-SA		TAMU-T		WTAMU		SYSTEM TOTAL	% Inc.	
	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%	Inc.	%			
FY 2011	222,722	1%	231,999	7%	153,142	6%	1,264,844	0%	54,774	9%	N/A	43,867	0%	232,380	12%	255,785	7%	166,133	10%	66,371	25%	38,069	12%	193,304	3%	2,923,390	4.2%
FY 2012	218,106	-2%	247,412	7%	151,820	-1%	1,280,878	1%	57,306	5%	N/A	44,553	2%	246,366	6%	256,889	0%	173,041	4%	74,128	12%	42,582	12%	195,285	1%	2,988,366	2.2%
FY 2013	218,047	0%	261,086	6%	153,003	1%	1,287,916	1%	57,078	0%	N/A	47,558	7%	256,054	4%	264,971	3%	177,037	2%	83,626	13%	40,935	-4%	199,542	2%	3,046,853	2.0%
FY 2014	219,649	1%	278,806	7%	159,208	4%	1,363,680	6%	62,746	10%	N/A	48,416	2%	248,419	-3%	273,915	3%	206,897	17%	90,343	8%	40,142	-2%	210,430	5%	3,202,651	5.1%
FY 2015	221,410	1%	295,579	6%	166,481	5%	1,445,220	6%	66,143	5%	N/A	49,907	3%	266,868	7%	277,718	1%	213,923	3%	89,188	-1%	41,064	2%	218,668	4%	3,352,169	4.7%
FY 2016	224,647	1%	310,777	5%	172,933	4%	1,503,033	4%	65,864	-0.4%	N/A	53,036	6%	283,837	6%	287,569	4%	223,642	5%	92,628	4%	42,889	4%	228,301	4%	3,489,156	4.1%
FY 2017	237,360	6%	327,593	5%	178,616	3%	1,546,454	3%	66,948	2%	N/A	53,760	1%	284,412	0%	308,738	7%	216,180	-3%	121,784	31%	45,218	5%	229,856	1%	3,616,919	3.7%
FY 2018	250,761	6%	326,350	0%	187,513	5%	1,585,117	3%	64,665	-3%	N/A	50,244	-7%	278,112	-2%	310,247	0%	202,253	-6%	143,861	18%	47,631	5%	230,048	0%	3,676,802	1.7%
FY 2019	259,639	4%	328,976	1%	199,389	6%	1,600,842	1%	60,857	-6%	N/A	50,456	0%	265,058	-5%	303,000	-2%	200,336	-1%	145,357	1%	47,348	-1%	229,757	0%	3,691,015	0.4%
FY 2020	250,922	-3%	334,368	2%	207,247	4%	1,640,667	2%	55,810	-8%	N/A	49,788	-1%	276,418	4%	293,310	-3%	180,251	-10%	150,295	3%	48,704	3%	227,996	-1%	3,715,776	0.7%
FY 2021	254,479	1%	351,410	5%	204,555	-1%	1,677,152	2%	51,797	-7%	N/A	48,471	-3%	274,611	-1%	278,550	-5%	168,224	-7%	147,188	-2%	49,926	3%	224,620	-1%	3,730,983	0.4%
FY 2022	246,016	-3%	352,661	0%	199,261	-3%	1,666,809	-1%	56,405	9%	N/A	45,959	-5%	260,842	-5%	272,865	-2%	154,348	-8%	148,301	1%	48,114	-4%	213,297	-5%	3,664,878	-1.8%

THECB Accountability System - Semester Credit Hours by Instruction Mode (sum of fall, spring and summer, all SCHs); TAMHSC does not report SCH to THECB

Note: The percentage increase listed next to each number is the percentage increase from the previous fiscal year.



THE TEXAS A&M UNIVERSITY SYSTEM
Full-Time Faculty Equivalents

Institution	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Prairie View A&M University	749.46	751.97	767.87	766.94	770.44	801.91	839.75	831.98	858.80
Tarleton State University	820.89	863.04	968.22	994.80	1,027.12	1,050.25	970.40	884.27	871.73
Texas A&M International University	422.35	408.76	474.42	450.20	509.27	454.89	453.86	431.22	452.36
Texas A&M University	4,405.77	4,508.29	4,682.43	4,866.93	4,938.60	4,978.33	5,064.09	4,751.37	4,745.28
Texas A&M University at Galveston	245.62	247.23	257.58	266.90	274.13	274.08	271.93	230.27	224.55
Texas A&M University - Central Texas	174.95	168.35	189.25	205.90	210.90	186.89	192.44	192.69	196.74
Texas A&M University - Commerce	814.41	839.90	879.08	866.42	897.51	700.68	804.23	711.38	659.05
Texas A&M University - Corpus Christi	804.66	841.65	833.80	834.09	659.46	900.52	898.50	912.89	828.60
Texas A&M University - Kingsville	645.65	677.47	716.70	733.52	777.45	788.77	764.91	719.26	671.01
Texas A&M University - San Antonio	278.57	277.29	144.03	272.03	375.39	427.80	461.44	472.74	489.30
Texas A&M University - Texarkana	150.82	159.18	162.89	170.66	183.05	187.10	203.35	203.31	219.21
West Texas A&M University	600.96	622.06	662.44	683.84	716.75	734.81	744.24	762.20	769.66

Source: THECB Sources and Uses report, <http://www.thecb.state.tx.us/index.cfm?objectid=5026C14D-FD20-B6E6-9AA684EC8FFB08D8>



**THE TEXAS A&M UNIVERSITY SYSTEM
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FY 2024 BUDGET**

Category	Category Values	Description
Fund Group	Current Funds	Economic resources of an institution expended for primary and supporting missions of the institution; used for general operating purposes and expended in the near term. The following fund group classifications are considered Current Funds: Functional and General, Designated, Auxiliary, and Restricted.
	Education and General Funds (E&G Funds)	Primarily includes State Appropriations and Statutory Tuition supporting the core mission of the institution. Examples include Education, Research, Extension, Administrative, Regulatory, and Forestry.
	Designated Funds	Primarily includes Designated Tuition and Student Fees. Representing unrestricted funds that have been internally designated to support the core mission of the institution.
	Auxiliary Funds	An auxiliary enterprise is an entity that exists primarily to furnish goods or services to students, faculty, or staff, and charges a fee directly related to, although not necessarily equal to, the cost of the goods or services. Auxiliary enterprises are essentially managed as self-supporting units. Examples include Athletics, Dining Services, and Student Housing.
	Restricted Funds	Funds available for current purposes, the use of which has been restricted by others (e.g., outside agencies or donors) for specific purposes or to a specific time. Examples include contracts and grants, financial aid, gifts, etc.
	Unrestricted Net Position	Net assets that are available for any lawful purpose; these funds are not subject to externally imposed restrictions.
Revenues	State Appropriations	Appropriations from the State General Revenue Fund which supplement member institutional revenue in meeting operating expenses such as faculty salaries, employee benefits, utilities, and institutional support.
	State Approp. -Tuition Revenue Bonds	Appropriations for the payment of an institutions approved tuition revenue bonds.



**THE TEXAS A&M UNIVERSITY SYSTEM
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Revenues	State Approp. - Formula General Revenue	Formula general revenue is the portion of state appropriations that is calculated for academic institutions based on a formula for Instruction and operations support, teaching experience supplement, and infrastructure.
	State Approp. - Special Items	Non-formula general revenue appropriations provided for the special needs/opportunities for individual universities. Includes institutional enhancement and OCR funding
	State Appropriations - Benefits Paid by State	Appropriations from the State General Revenue Fund for employee benefits (retirement, health insurance, etc.).
	State Appropriations - Other	Appropriations from the State which supplement member institutional revenue in meeting operating expenses.
	Federal Appropriations	Revenues from federal governmental agencies that are for training programs, research, or public service activities.
	Higher Education Fund	State appropriated general revenue which is used for construction, library and equipment expenses for Texas public universities that do not benefit from AUF Excellence funding or Permanent University Fund (PUF) bond proceeds.
	Available University Fund	Income from the Permanent University Fund (PUF) endowment derived from dividends, interest and other income resulting from PUF investments.
	PUF Equipment	A fund established in Article 7, Section 11, of the Texas Constitution to fund capital improvements and capital equipment at certain institutions of higher education.
Revenues	Tuition and Fees	The amount of money assessed to students for instructional services. Tuition and fees may be charged per term, per course, or per semester credit hour. Includes the statutory tuition rate set by the State legislature, designated tuition set by the Board of Regents, and various student fees.



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	Tuition - Designated	The amount of money assessed to students for instructional services. Tuition may be charged per term, per course, or per credit. Rate is set by the Board of Regents.
	Discounts and Allowances - Tuition	Total grant revenue received for payment of tuition. Tuition discounting is required as per NACUBO Report 2000-05 to eliminate revenues that would be double counted in a single column format.
	Fees	Revenues from fees assessed to students for educational purposes.
	Discounts and Allowances - Fees	Total grant revenue received for payment of Auxiliary fees. Fee discounting is required as per NACUBO Report 2000-05 to eliminate revenues that would be double counted in a single column format.
	Exemptions	The reductions of tuition and fees that are required by statute. Examples are Hazlewood or border state students.
	Contracts, Grants and Gifts	Total contract and grant revenue from all sources (Federal, State, Private, and Local) less Indirect Costs recovered. Revenues received from gift or contribution non-exchange transactions (bequests, pledges, etc.)
	Gifts	Revenues received from gift or contribution non-exchange transactions. Includes bequests, promises to give (pledges), gifts from an affiliated organization or a component unit not blended or consolidated, etc.
Revenues	Student Financial Assistance	Revenue collected for the benefit of providing student financial aid. For example, Pell Grants.
	Sales and Services	Revenues from the sale of goods or services that are incidental to the conduct of instruction, research or public service. Examples include sales of scientific and literary publications, testing services, veterinary services, university presses, dairy products, data processing services, cosmetology services, auxiliary services, etc.



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	Discounts	Elimination entry related to grant revenue received for payment of tuition and fees. Entry is needed to prevent the overstatement of tuition and fees revenue and grant revenue. For example, Pell grants.
	Investment Income	Revenues derived from the institution's investments. Such income may take the form of interest income, dividend income, rental income or royalty income.
	Other Income	Other revenues provided to meet current fiscal year operating expenses such as fines, penalties, interest on late payments, etc.
	Other Non-Operating Income	All other revenues including royalties and royalty income.
Expenditures	Salaries - Faculty	Funds expended as compensation for services to faculty (including lecturers and graduate students - teaching).
	Salaries - Non-Faculty	Funds expended as compensation for services to non-faculty (includes administrators, professionals, support staff, and graduate students non-teaching).
Expenditures	Wages	Funds expended as compensation for services to non-budgeted employees (including student workers) on an hourly basis. This includes regular or periodic payment to a person for the regular or periodic performance of work or a service and payment to a person for more sporadic performance of work or a service (overtime, extra compensation, summer compensation, bonuses, sick or annual leave, lump sum termination payments, death benefits, etc.).
	Benefits	Payments made to, or on behalf of, an individual over and above that received in the form of a salary or wage. Examples include health insurance, retirement plans, social security and Medicare matching, etc.
	Utilities	Total funds expended for utilities including electricity, water, natural gas, sewage, etc.
	Scholarships	Grants-in-aid, tuition and fee waivers, or other forms of financial aid awarded to a student for the purpose of attending college.



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	Discounts	Elimination entry related to total scholarship expenditures funded by grant revenue received for payment of tuition and fees. Entry is needed to prevent the overstatement of tuition and fees revenue and scholarship and grant expenses. For example, Pell grants.
Expenditures	Operations and Maintenance	Total funds expended for operations and maintenance including all expenditures for operations established to provide services and maintenance related to grounds and facilities. Also includes net service departments as total service department revenue less expenditures (may be a deduction or an addition); claims and losses as decreases in net assets from incidental transactions or other events affecting the organization not resulting from expenses; and movable tangible property such as research equipment, vehicles, machinery and other office equipment that meet the institution's capitalization policy for capital assets.
	Net Service Departments	Total Service Department revenue less expenditures and is either a deduction to expenditures, when the net total is positive, or an addition to expenditures when the net total is negative.
	Claims and Losses	Decreases in net assets from an organization's peripheral or incidental transactions and other events affecting the organization, other than those that result from expenses.
	Equipment (Capitalized)	Moveable tangible property such as research equipment, vehicles, machinery, and office equipment that meet the institution's capitalization policy for capital assets.
	Other Non-Operating Expense	Funds expended for costs not related directly to operations and maintenance. These expenses may include judgments, settlements, trust or suspense payments, investment fees, etc.
	Debt Service	Funds transferred to the System Offices by the members to pay the interest and charges due on debt held at the System for the benefit of the members, including principal payments.



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NACUBO Function	Instruction	Expenses for all activities that are part of the institution’s instruction program including expenses for credit and noncredit courses; academic, vocational and technical instruction; remedial and tutorial instruction; and regular, special and extension sessions.
	Academic Support	Expenses incurred to provide support services for the institution’s primary missions: instruction, research and public service. Examples include Dean's offices, libraries, course and curriculum development, etc.
	Institutional Support	Expenses for central, executive-level activities concerned with management and long-range planning for the entire institution (e.g., the governing board, planning and programming, legal services, fiscal operations, administrative data processing, space management, employee personnel and records, etc.).
	Operations and Maintenance of Plant	Expenses for the administration, supervision, operation, maintenance, preservation and protection of the university’s physical plant. Includes expenses normally incurred for such items as janitorial and utility services; repairs and ordinary or normal alterations of buildings, furniture and equipment; care of grounds; maintenance and operation of buildings and other plant facilities, etc.
	Student Services	Includes expenses for activities such as Offices of Admissions, Financial Aid, Registrar, Student Centers, etc. This also includes expenses for activities with the primary purpose of contributing to student’s emotional and physical well-being and intellectual, cultural and social development outside the context of the formal instruction program.
	Scholarships and Fellowships	Payments made for scholarship grants to students as authorized by law.