

The Texas A&M University System
Request for Authority to Accept Non-Cash Gifts
Fair Value \$250,000 or Greater or Partial Sale/Partial Gift
(Other than Real Property and Mineral Rights)

Date _____ System Member _____

The Chief Executive Officer (CEO) may accept a non-cash gift with a fair market value equal to or greater than \$250,000, or if there is a partial sale/partial gift involved, after review and approval by the Office of General Counsel and the Office of Budgets and Accounting (SOBA) in accordance with System Policy 21.05, *Gifts, Donations, Grants, and Endowments*. (Refer to System Policy 41.01, *Real Property* for acceptance of real property and mineral rights.)

Please complete the form below and attach detailed supporting documentation to substantiate approval of the gift. After CEO or Chief Financial Officer (CFO) has signed the form recommending acceptance, submit the signed form and supporting documentation to SOBA for routing within System Offices.

Donor Name _____

Description of Gift _____

Fair market value* _____

How was the value determined? (Include applicable documentation, such as independent appraisal and/or IRS Form 8283.) _____

Donor Restrictions _____

Recommend Acceptance _____
Chief Financial Officer Date

CEO/President/Director Date

System Office approval to accept gift in accordance with System Policy 21.05

Legal Sufficiency _____
Asst. General or Managing Counsel Date

Review _____
For Chief Financial Officer Date

Chancellor approval
(Required if value exceeds
\$1,000,000) _____
Chancellor or Designee Date

* The signatures on this form serve only as an internal acknowledgement of acceptance of the gift and do not represent concurrence with any stated value of the gift for income tax purposes. A certified appraisal may be required for validation of value for income tax purposes.