



System Office of Budgets and Accounting  
**THE TEXAS A&M UNIVERSITY SYSTEM**

November 27, 2013

The Honorable Rick Perry  
Office of the Governor  
1100 San Jacinto  
State Insurance Building  
Austin, Texas 78701-1935

The Honorable David Dewhurst  
Office of the Lieutenant Governor  
1200 Congress Avenue, Suite E2.13  
Austin, Texas 78701-1950

The Honorable Joe Straus  
Speaker of the Texas House,  
Texas House of Representatives  
1100 N. Congress Ave, Suite 2W.13  
State Capitol  
Austin, Texas 78701-1949

Gentlemen:

House Bill 1, 82nd Legislative Session, includes a rider to the Available University Fund (AUF) appropriation which requires a special report on expenditures of the AUF. Submitted herewith for your review and information is The Texas A&M University System Available University Fund Report for fiscal year 2013.

If you have questions on any of the information submitted in this report, please feel free to contact this office.

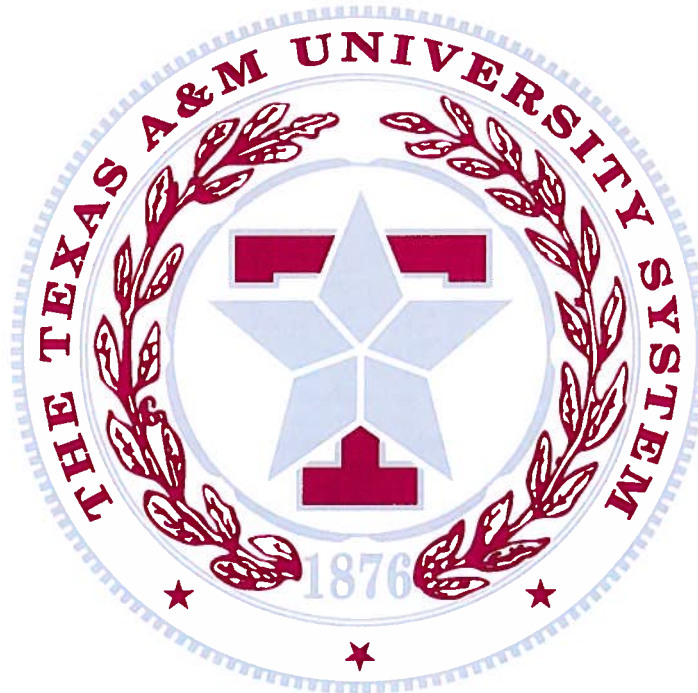
Sincerely,

Joseph Duron  
Executive Director, Budgets & Accounting

cc: Ms. Kate McGrath, Governor's Budget Office  
Ms. Ursula Parks, Legislative Budget Office  
Mr. John S. Sharp  
Mr. Billy Hamilton  
Ms. B. J. Crain  
Mr. Corey S. Bradford

***THE TEXAS A&M UNIVERSITY SYSTEM***  
***AVAILABLE UNIVERSITY FUND REPORT***

**For the Fiscal Year Ended August 31, 2013**



***Report to the Legislature and Governor***  
***Pursuant to Rider No. 4 to Available University Fund***  
***Appropriations***  
***House Bill 1, 82nd Legislature, Regular Session,***  
***Page III-58 and 59***

# Table of Contents

Uses of Available University Funds (AUF).....	1
Permanent University Fund (PUF) Debt Service.....	1
Operating And Excellence Allocations.....	2
Ending Fund Balances .....	2
Appendix A – Capital Improvement Plan – General Policies .....	3
Appendix B – PUF Bond Ratings.....	4
Appendix C – AUF Debt Proceed Allocations by Benefiting Member.....	5
Appendix D – AUF Debt Service Allocations by Benefiting Member .....	6
Appendix E – Texas A&M University System Summary of AUF.....	7
Appendix F – Texas A&M University System AUF – Reserve.....	8
Appendix G – Texas A&M University System AUF – Debt Service .....	9
Appendix H – Texas A&M University AUF – Operating/Excellence .....	10
Appendix I – Prairie View A&M University AUF – Operating/Excellence .....	11
Appendix J – The Texas A&M University System Offices AUF – Operating .....	12

## ***Uses of Available University Funds (AUF)***

The AUF is used for two primary purposes: 1) to pay interest and principal due on Permanent University Fund (PUF) debt, and 2) to provide operating and excellence funds for Texas A&M University, Prairie View A&M University, and The Texas A&M University System Offices.

### **Permanent University Fund (PUF) Debt Service**

Income generated from the PUF is used to pay debt service on bonds and variable rate notes issued for capital needs, which are reviewed each year and detailed in a five-year Capital Plan document. These needs include new construction, repairs and renovations, equipment purchases, land acquisitions with or without permanent improvements, and library books and materials. The Texas A&M University System members benefiting from bonds and notes include the following:

- Prairie View A&M University
- Tarleton State University
- Texas A&M University
- Texas A&M University at Galveston
- Texas A&M Health Science Center
- Texas A&M University-Central Texas
- Texas A&M University-San Antonio
- Texas A&M AgriLife Research
- Texas A&M AgriLife Extension Service
- Texas A&M Engineering Experiment Station
- Texas A&M Engineering Extension Service
- Texas A&M Forest Service
- Texas A&M Transportation Institute
- Texas A&M University System Offices

The methodology applied to the allocation of the debt service for the benefit of eligible A&M System members is based on appropriations of debt proceeds. Debt service for bond issues that include equipment are split so that equipment is paid off in seven years or less, while new construction and renovation projects are financed for the full term of the bonds. Debt service is tracked by A&M System member and bond issue, and further divided into equipment and other categories (including repairs, renovations, and new construction).

The first call on the use of the AUF is to service PUF-backed debt. Appendix C summarizes the allocation of A&M System PUF Bond Proceeds to each member.

## **Operating and Excellence Allocations**

Pursuant to the terms of the constitution, Texas A&M University, Prairie View A&M University, and The Texas A&M University System Offices are the only A&M System members eligible to receive appropriations from the remaining AUF. These appropriations are made in support of each member's operating and excellence budgets. As approved, the distribution of AUF income to Texas A&M University and Prairie View A&M University is based on each member's respective formula funded semester credit hours.

Approximately \$11 million is available for the Chancellor's Research Initiative started in FY 2013. The objective of the Chancellor's Research Initiative is to provide one-time funds from AUF distributions and PUF debt proceeds to Texas A&M University and/or Prairie View A&M University for the recruitment and hiring of faculty members who will have a transformative impact upon the academic and research missions of the University.

## ***Ending Fund Balances***

As of August 31, 2013, the AUF Reserve fund balance was \$54,763,408. In addition to these reserve amounts, a \$616,618 Due from The University of Texas and a \$732,319,494 Interfund Receivable are being reported that represent the funding commitment from the Permanent University Fund for bond and note payables outstanding at year end, which are payable in varying annual increments through fiscal year 2036.

In addition to the reserve fund balance, \$3,967,534.84 is set aside for operational needs by A&M System Offices. Texas A&M University and Prairie View A&M University had operating and excellence set-asides of \$60,610,510 and \$9,542,501, respectively.

Summaries of fiscal year 2011 through fiscal year 2013 actual activity, as well as fiscal year 2014 and 2015 budgets, can be found in Appendices F – J.

## ***Appendix A – Capital Improvement Plan – General Policies***

Capital needs are determined as part of an on-going capital planning process that clearly identifies the available resources of the A&M System members. These needs are tracked for five fiscal years and are compiled into the official Capital Plan (Plan) of the A&M System. Management of available capital resources is a joint effort between the member institutions, agencies, health science center and the A&M System Offices. The Plan is updated and is formally reviewed and approved by the Board once each year.

The Plan includes capital equipment; land purchases with or without permanent improvements; projects for the construction of new buildings, facilities or other permanent improvements; and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements, which are financed or exceed thresholds set by the Texas Higher Education Coordinating Board. Details submitted include scope, justification, and funding sources by type of funds, i.e., Permanent University Funds (PUF), Higher Education Funds (HEF), Revenue Financing System Funds (RFS) and/or member institutional funds.

A cash flow analysis is prepared for the five years covered by the Plan. The analysis reflects those projects and equipment purchases that will expend funds during the five-year period, and the expected balances of debt proceeds remaining and planned debt issuances during each of the five fiscal years. Actual cash balances and remaining project expenses are incorporated into the analysis periodically. Revisions to the cash flow analysis are included in the updated Plan each fiscal year.

## ***Appendix B – PUF Bond Ratings***

Pursuant to constitutional provisions, the A&M System may sell bonds or notes equal to ten percent (10%) of the cost value of the PUF. The indebtedness is secured by AUF income and is rated on the stability of the PUF, the quality of its investment management, other commitments against the AUF, and various other factors. The overall credit rating of PUF bonds is AAA. The variable rate note programs have been rated with the highest commercial paper credit ratings by nationally recognized rating agencies.

APPENDIX C

THE TEXAS A&M UNIVERSITY SYSTEM  
 Permanent University Fund Debt Proceed Allocations  
 by Benefiting Member

TAMUS Member	Actual FY 2011	Actual FY 2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
Prairie View A&M University	\$ -	\$ 39,839,729	\$ -	\$ 4,235,000	\$ -
Tarleton State University	16,500,000	5,500,000	-	27,630,000	4,000,000
Texas A&M University	12,000,000	71,650,271	-	39,900,000	181,600,000
Texas A&M University at Galveston	10,000,000				
Texas A&M Health Science Center	6,100,000	6,200,000		7,355,000	6,200,000
Texas A&M University - Central Texas		15,500,000		38,500,000	500,000
Texas A&M University - San Antonio		8,000,000		68,000,000	500,000
Texas A&M AgriLife Research	27,808,000	5,710,000		1,350,000	1,050,000
Texas A&M AgriLife Extension Service	200,000	200,000		300,000	750,000
Texas A&M Engineering Experiment Station	1,292,000	1,000,000		1,500,000	1,200,000
Texas A&M Engineering Extension Service	450,000	600,000		350,000	500,000
Texas A&M Forest Service	200,000	200,000		150,000	
Texas A&M Transportation Institute	450,000	600,000		350,000	500,000
Texas A&M University System Offices					
<b>TOTAL</b>	<b>\$ 75,000,000</b>	<b>\$ 155,000,000</b>	<b>\$ -</b>	<b>\$ 189,620,000</b>	<b>\$ 196,800,000</b>

\* No PUF Bond or Commercial Paper was issued in FY 2013



Appendix D

THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Fund Debt Service Allocations  
by Benefiting Member

TAMUS Member	Actual FY 2011	Actual FY 2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
Prairie View A&M University	\$ 6,536,253	\$ 9,076,628	\$ 7,546,777	\$ 4,820,370	\$ 4,823,312
Tarleton State University	10,093,667	9,584,632	3,354,007	5,759,828	6,284,331
Texas A&M University	29,346,982	38,039,795	28,383,769	45,673,079	58,499,873
Texas A&M University at Galveston	1,802,729	1,311,029	1,443,206	794,504	794,601
Texas A&M Health Science Center	12,738,616	12,711,514	6,608,408	12,648,094	12,644,461
Texas A&M University - Central Texas		501,785	1,002,913	1,532,425	1,533,748
Texas A&M University - San Antonio		501,785	501,483	1,031,240	1,029,387
Texas A&M AgriLife Research	4,958,025	4,759,964	4,332,494	4,846,199	4,846,342
Texas A&M AgriLife Extension Service	421,617	267,415	67,223	242,550	241,950
Texas A&M Engineering Experiment Station	1,904,993	1,331,409	356,514	1,271,550	1,267,450
Texas A&M Engineering Extension Service	762,466	889,590	269,329	879,050	882,650
Texas A&M Forest Service	492,089	449,977	235,386	375,532	375,001
Texas A&M Transportation Institute	1,868,958	1,222,132	631,530	1,225,818	1,229,693
Texas A&M University System Offices	286,094	715,131	715,261		
<b>TOTAL</b>	<b>\$ 71,212,489</b>	<b>\$ 81,362,786</b>	<b>\$ 55,448,300</b>	<b>\$ 81,100,239</b>	<b>\$ 94,452,799</b>

## Appendix E

### THE TEXAS A&M UNIVERSITY SYSTEM Summary of Available University Funds August 31, 2013

Cash in State Treasury		\$ 169,591,346.17
Cash in Bank-Treasury Safekeeping Trust Co.		399,986.03
Accrued Interest Receivable		46,650.58
Prepaid Expenses		1,374,500.08
Due From Other Agencies		(29,096,421.86)
Interfund Receivable from University of Texas		732,319,493.83
Accounts Payable		(8,148,792.32)
Accrued Liabilities		(235,845.21)
Accrued Compensable Absences Payable		(5,047,469.00)
Permanent University Fund Bonds & Notes Payable		<u>(732,319,493.83)</u>
 Total Fund Balance		 <u><u>\$ 128,883,954.47</u></u>
 Fund Balance composed of:		
Reserve for Future Operations		
Revenue Financing System Debt Service	\$	-
Operating Budget Supplement		
Texas A&M University	90,817,000.00	
Prairie View A&M University	15,183,000.00	
Texas A&M University System Offices (original)	13,304,000.00	
Chancellor's Research Initiative	11,000,000.00	
CRI- Equipment/Renovations	11,205,753.00	
Texas A&M Institute for Advanced Study (TIAS)	3,000,000.00	
One time distribution (to be determined)	22,000,000.00	
Anticipated Use of Future Revenues	<u>(111,746,344.55)</u>	\$ 54,763,408.45
 Budget Carryforward to FY 2014		
Texas A&M University		
Operating	\$ 12,764,265.98	
Excellence	<u>47,846,243.80</u>	60,610,509.78
Prairie View A&M University		
Operating	\$ 1,148,190.30	
Excellence	<u>8,394,311.10</u>	9,542,501.40
Texas A&M University System Offices		
Operating	<u>\$ 3,967,534.84</u>	<u>3,967,534.84</u>
 Total Fund Balance		 <u><u>\$ 128,883,954.47</u></u>

Appendix F

THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds - Reserve

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
<b>Beginning Balance</b>	\$ 71,926,691.23	\$ 64,056,321.69	\$ 37,838,953.39	\$ 54,763,408.45	\$ 48,299,462.45
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation	174,271,020.73	199,829,438.08	223,351,040.10	237,955,046.00	226,152,185.00
State Treasury Interest Earnings	1,399,633.96	1,170,979.72	724,591.57	2,191,000.00	1,932,000.00
<b>Total, Revenues and Other Additions</b>	<u>175,670,654.69</u>	<u>201,000,417.80</u>	<u>224,075,631.67</u>	<u>240,146,046.00</u>	<u>228,084,185.00</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service					
Other					
<b>Total, Expenses and Other Deductions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	(71,024,894.09)	(81,174,776.69)	(55,262,873.15)	(80,100,239.00)	(100,957,943.00)
Revenue Financing System Notes	(187,595.14)	(188,009.41)	(185,426.46)		
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	(89,000,000.00)	(90,860,000.00)	(91,029,000.00)	(90,817,000.00)	(90,817,000.00)
Texas A&M University-Teaching Excellence Awards		(195,000.00)			
Prairie View A&M University	(12,150,000.00)	(15,140,000.00)	(14,971,000.00)	(15,183,000.00)	(15,183,000.00)
Prairie View A&M University-Teaching Excellence Awards		(60,000.00)			
Texas A&M University System Offices (original)	(10,528,535.00)	(12,600,000.00)	(12,600,000.00)	(13,304,000.00)	(13,304,000.00)
Teaching Excellence Awards-Unallocated	(650,000.00)				
Academic Scholar Enhancement Program		(4,000,000.00)			
Chancellor's Research Initiative			(29,000,000.00)	(11,000,000.00)	(12,432,959.00)
Chancellor's Research Initiative-Equipment/Renovations			(4,102,877.00)	(11,205,753.00)	
Texas A&M Institute for Advanced Study(TIAS)				(3,000,000.00)	
One-time Distributor(to be determined)				(22,000,000.00)	(5,000,000.00)
Texas A&M University		(19,715,000.00)			
Prairie View A&M University		(3,285,000.00)			
<b>Total Transfers</b>	<u>(183,541,024.23)</u>	<u>(227,217,786.10)</u>	<u>(207,151,176.61)</u>	<u>(246,609,992.00)</u>	<u>(237,694,902.00)</u>
<b>Ending Balance</b>	\$ 64,056,321.69	\$ 37,838,953.39	\$ 54,763,408.45	\$ 48,299,462.45	\$ 38,688,745.45

**APPENDIX G**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds - Debt Service**

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service	71,212,489.23	81,362,786.10	55,448,299.61	80,100,239.00	100,957,943.00
Other					
<b>Total, Expenses and Other Deductions</b>	71,212,489.23	81,362,786.10	55,448,299.61	80,100,239.00	100,957,943.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	71,024,894.09	81,174,776.69	55,262,873.15	80,100,239.00	100,957,943.00
Revenue Financing System Notes	187,595.14	188,009.41	185,426.46		
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Prairie View A&M University					
Texas A&M University System Offices					
Return of Excess Debt Service Funds					
<b>Total Transfers</b>	71,212,489.23	81,362,786.10	55,448,299.61	80,100,239.00	100,957,943.00
<b>Ending Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix H

THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University  
Available University Funds - Operating/Excellence

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
<b>Beginning Balance</b>	\$ 32,915,749.79	\$ 44,812,613.84	\$ 36,155,124.42	\$ 60,610,509.78	\$ 40,678,767.78
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	47,066,337.61	58,524,508.78	41,260,153.36	55,174,371.00	41,174,371.00
Other Operating Expenses	27,255,507.09	61,681,066.81	25,251,667.62	57,316,871.00	46,574,371.00
Capital Outlay	2,781,291.25	2,167,702.83	2,861,793.66	6,000,000.00	9,500,000.00
Debt Service					
Other					
<b>Total, Expenses and Other Deductions</b>	77,103,135.95	122,373,278.42	69,373,614.64	118,491,242.00	97,248,742.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	89,000,000.00	90,860,000.00	91,029,000.00	90,817,000.00	90,817,000.00
Texas A&M University-Teaching Excellence Awards		195,000.00			
Texas A&M University-Academic Scholar Enhancement Program		2,945,789.00			
Chancellor's Research Initiative			2,800,000.00	4,742,500.00	
Chancellor's Research Initiative-Equipment/Renovations					
Texas A&M Institute for Advanced Study(TIAS)				3,000,000.00	
One-Time Distribution					
Texas A&M University		19,715,000.00			
Return of Excess Debt Service Funds					
<b>Total Transfers</b>	89,000,000.00	113,715,789.00	93,829,000.00	98,559,500.00	90,817,000.00
<b>Ending Balance</b>	\$ 44,812,613.84	\$ 36,155,124.42	\$ 60,610,509.78	\$ 40,678,767.78	\$ 34,247,025.78

Appendix I

THE TEXAS A&M UNIVERSITY SYSTEM  
 Prairie View A&M University  
 Available University Funds - Operating/Excellence

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
<b>Beginning Balance</b>					
Restatements *	\$ 16,389,937.85	\$ 15,086,349.41	\$ 9,528,147.47	\$ 9,542,501.40	\$ 7,885,501.40
<b>Beginning Balance, Restated</b>	<u>16,389,937.85</u>	<u>15,086,349.41</u>	<u>9,528,147.47</u>	<u>9,542,501.40</u>	<u>7,885,501.40</u>
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Miscellaneous Income	103,271.00				
Net Decrease in Accrued Compensable Absences Payable	103,271.00				
<b>Total, Revenues and Other Additions</b>					
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	3,697,952.43	4,391,614.82	3,399,765.76	4,070,000.00	4,075,000.00
Other Operating Expenses	8,944,657.66	18,375,622.27	11,494,152.26	11,370,000.00	11,320,000.00
Capital Outlay	914,249.35	1,215,964.85	62,728.05	1,400,000.00	1,400,000.00
Debt Service					
Other					
<b>Total, Expenses and Other Deductions</b>	<u>13,556,859.44</u>	<u>23,983,201.94</u>	<u>14,956,646.07</u>	<u>16,840,000.00</u>	<u>16,795,000.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Texas A&M University-Teaching Excellence Awards					
Prairie View A&M University	12,150,000.00	15,140,000.00	14,971,000.00	15,183,000.00	15,183,000.00
Prairie View- Teaching Excellence Awards					
Texas A&M University System Offices					
Chancellor's Research Initiative					
Chancellor's Research Initiative-Equipment/Renovations					
One-Time Distribution					
Texas A&M University					
Prairie View A&M University		3,285,000.00			
Return of Excess Debt Service Funds	12,150,000.00	18,425,000.00	14,971,000.00	15,183,000.00	15,183,000.00
<b>Total Transfers</b>					
<b>Ending Balance</b>	<u>\$ 15,086,349.41</u>	<u>\$ 9,528,147.47</u>	<u>\$ 9,542,501.40</u>	<u>\$ 7,885,501.40</u>	<u>\$ 6,273,501.40</u>

\*Restatement attributable to prior year error correction.

Appendix J

THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University System Offices  
Available University Funds - Operating

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Budget FY 2014	Budget FY 2015
Beginning Balance	\$ 6,208,178.08	\$ 8,215,082.47	\$ 6,959,923.53	\$ 3,967,534.84	\$ 4,255,356.84
Restatements *	(2,449,222.58)	(2,449,222.58)			
<b>Beginning Balance, Restated</b>	<b>\$ 6,208,178.08</b>	<b>\$ 5,765,859.89</b>	<b>\$ 6,959,923.53</b>	<b>\$ 3,967,534.84</b>	<b>\$ 4,255,356.84</b>
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
Available University Fund Income Adjustment from UTS					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	6,356,946.40	6,790,485.43	6,674,707.03	9,186,665.00	9,186,665.00
Other Operating Expenses	2,462,337.99	5,622,158.41	7,859,325.63	3,829,513.00	3,829,513.00
Capital Outlay	23,441.06				
Teaching Excellence Program	268,493.10	64,680.00			
Academic Scholars Enhancement Program		42,823.52	1,054,211.00		
Chancellor's Research Initiative			26,200,000.00	6,257,500.00	12,432,959.00
Chancellor's Research Initiative-Equipment/Renovations			4,102,877.00	11,205,753.00	5,000,000.00
One-Time Distribution (to be determined)				22,000,000.00	
Debt Service					
Other	60,412.06		4,145.03		
<b>Total, Expenses and Other Deductions</b>	<b>9,171,630.61</b>	<b>12,520,147.36</b>	<b>45,895,265.69</b>	<b>52,479,431.00</b>	<b>30,449,137.00</b>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Allocations for Operations and Enhancements					
Prairie View A&M University-Teaching Excellence Awards		60,000.00			
Texas A&M University System Offices (original)	10,528,535.00	12,600,000.00	12,600,000.00	13,304,000.00	13,304,000.00
Teaching Excellence Awards-Unallocated	650,000.00				
Academic Scholar Enhancement Program		1,054,211.00			
Chancellor's Research Initiative			26,200,000.00	6,257,500.00	12,432,959.00
Chancellor's Research Initiative-Equipment/Renovations			4,102,877.00	11,205,753.00	5,000,000.00
One-Time Distribution (to be determined)				22,000,000.00	
Return of Excess Debt Service Funds					
<b>Total Transfers</b>	<b>11,178,535.00</b>	<b>13,714,211.00</b>	<b>42,902,877.00</b>	<b>52,767,253.00</b>	<b>30,736,959.00</b>
<b>Ending Balance</b>	<b>\$ 8,215,082.47</b>	<b>\$ 6,959,923.53</b>	<b>\$ 3,967,534.84</b>	<b>\$ 4,255,356.84</b>	<b>\$ 4,543,178.84</b>

\*Restatement attributable to prior year error correction.