



System Office of Budgets and Accounting
THE TEXAS A&M UNIVERSITY SYSTEM

December 1, 2014

The Honorable Rick Perry
Office of the Governor
1100 San Jacinto
State Insurance Building
Austin, Texas 78701-1935

The Honorable David Dewhurst
Office of the Lieutenant Governor
1200 Congress Avenue, Suite E2.13
Austin, Texas 78701-1950

The Honorable Joe Straus
Speaker of the Texas House,
Texas House of Representatives
1100 N. Congress Ave, Suite 2W.13
State Capitol
Austin, Texas 78701-1949

Gentlemen:

Senate Bill 1, 83rd Legislative Session, includes a rider to the Available University Fund (AUF) appropriation which requires a special report on expenditures of the AUF. Submitted herewith for your review and information is The Texas A&M University System Available University Fund Report for fiscal year 2014.

If you have questions on any of the information submitted in this report, please feel free to contact this office.

Sincerely,

Joseph Duron
Executive Director, Budgets & Accounting

cc: Ms. Kate McGrath, Governor's Budget Office
Ms. Ursula Parks, Legislative Budget Office
Mr. John S. Sharp
Mr. Billy Hamilton
Dr Jerry Strawser
Mr. Corey S. Bradford

THE TEXAS A&M UNIVERSITY SYSTEM
AVAILABLE UNIVERSITY FUND REPORT

For the Fiscal Year Ended August 31, 2014



Report to the Legislature and Governor
Pursuant to Rider No. 4 to Available University Fund
Appropriations
Senate Bill 1, 83rd Legislature, Regular Session,
Page III-63 and 64

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Uses of Available University Fund (AUF)

The AUF is used for two primary purposes: 1) to pay interest and principal due on Permanent University Fund (PUF) debt, and 2) to provide operating and excellence funds for Texas A&M University, Texas A&M Health Science Center, Prairie View A&M University and The Texas A&M University System Offices.

Permanent University Fund (PUF) Debt Service

Income generated from the PUF is used to pay debt service on bonds and variable rate notes issued for capital needs, which are reviewed each year and detailed in a five-year Capital Plan document. These needs include new construction, repairs and renovations, equipment purchases, land acquisitions with or without permanent improvements, and library books and materials. The Texas A&M University System members benefiting from bonds and notes include the following:

- Prairie View A&M University
- Tarleton State University
- Texas A&M University
- Texas A&M University at Galveston
- Texas A&M Health Science Center
- Texas A&M University-Central Texas
- Texas A&M University-San Antonio
- Texas A&M AgriLife Research
- Texas A&M AgriLife Extension Service
- Texas A&M Engineering Experiment Station
- Texas A&M Engineering Extension Service
- Texas A&M Forest Service
- Texas A&M Transportation Institute
- Texas A&M University System Offices

The methodology applied to the allocation of the debt service for the benefit of eligible A&M System members is based on appropriations of debt proceeds. Debt service for bond issues that include equipment are split so that equipment is paid off in five years or less, while new construction and renovation projects are financed for the full term of the bonds. Debt service is tracked by A&M System member and bond issue, and further divided into equipment and other categories (including repairs, renovations, and new construction).

The first call on the use of the AUF is to service PUF-backed debt. Appendix C summarizes the allocation of A&M System PUF Bond Proceeds to each member.

Operating and Excellence Allocations

Pursuant to the terms of the constitution, Texas A&M University, Texas A&M Health Science Center, Prairie View A&M University, and The Texas A&M University System Offices are the only A&M System members eligible to receive appropriations from the remaining AUF. These appropriations are made in support of each member's operating and excellence budgets. As approved, the distribution of AUF income to Texas A&M University and Prairie View A&M University is based on each member's respective formula funded semester credit hours.

Approximately \$45 million is available for the Chancellor's Research Initiative at the end of FY 2014. The objective of the Chancellor's Research Initiative is to provide one-time funds from AUF distributions and PUF debt proceeds to Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University for the recruitment and hiring of faculty members who will have a transformative impact upon the academic and research missions of the University.

Ending Net Position

As of August 31, 2014, the AUF Reserve balance was \$96,372,593. In addition to these reserve amounts, a \$779,150 Due from The University of Texas and a \$850,417,528 Interfund Receivable are being reported that represent the funding commitment from the Permanent University Fund for bond and note payables outstanding at year end, which are payable in varying increments through fiscal year 2044.

In addition to the reserve balance, \$4,596,402 and \$27,769,100 are set aside for operational and excellence needs by A&M System Offices. Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University had operating and excellence set-asides of \$73,818,214, \$8,469,583 and \$8,853,676 respectively.

Summaries of fiscal year 2012 through fiscal year 2014 actual activity, as well as fiscal year 2015 and 2016 budgets, can be found in Appendices F – K.

Appendix A – Capital Improvement Plan – General Policies

Capital needs are determined as part of an on-going capital planning process that clearly identifies the available resources of the A&M System members. These needs are tracked for five fiscal years and are compiled into the official Capital Plan (Plan) of the A&M System. Management of available capital resources is a joint effort between the member institutions, agencies, health science center and the A&M System Offices. The Plan is updated and is formally reviewed and approved by the Board once each year.

The Plan includes capital equipment; land purchases with or without permanent improvements; projects for the construction of new buildings, facilities or other permanent improvements; and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements, which are financed or exceed thresholds set by the Texas Higher Education Coordinating Board. Details submitted include scope, justification, and funding sources by type of funds, i.e., Permanent University Funds (PUF), Higher Education Funds (HEF), Revenue Financing System Funds (RFS) and/or member institutional funds.

A cash flow analysis is prepared for the five years covered by the Plan. The analysis reflects those projects and equipment purchases that will expend funds during the five-year period, and the expected balances of debt proceeds remaining and planned debt issuances during each of the five fiscal years. Actual cash balances and remaining project expenses are incorporated into the analysis periodically. Revisions to the cash flow analysis are included in the updated Plan each fiscal year.

Appendix B – PUF Bond Ratings

Pursuant to constitutional provisions, the A&M System may sell bonds or notes equal to ten percent (10%) of the cost value of the PUF. The indebtedness is secured by AUF income and is rated on the stability of the PUF, the quality of its investment management, other commitments against the AUF, and various other factors. The overall credit rating of PUF bonds is AAA. The variable rate note programs have been rated with the highest commercial paper credit ratings by nationally recognized rating agencies.

Appendix C

**THE TEXAS A&M UNIVERSITY SYSTEM
Permanent University Fund Debt Proceed Allocations
by Benefiting Member**

TAMUS Member	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Prairie View A&M University	\$ 39,839,729	\$ -	\$ 2,660,271	\$ 7,975,920	\$ -
Tarleton State University	5,500,000	-	31,130,000	20,000,000	3,500,000
Texas A&M University	71,650,271	-	35,154,729	200,743,580	-
Texas A&M University at Galveston	-	-	-	-	-
Texas A&M Health Science Center	6,200,000	-	13,555,000	2,322,500	6,200,000
Texas A&M University - Central Texas	15,500,000	-	39,000,000	-	500,000
Texas A&M University - San Antonio	8,000,000	-	68,500,000	-	500,000
Texas A&M AgriLife Research	5,710,000	-	2,400,000	-	1,200,000
Texas A&M AgriLife Extension	200,000	-	1,050,000	-	500,000
Texas A&M Engineering Experiment Station	1,000,000	-	2,700,000	800,000	1,200,000
TexasA&M Engineering Extension Service	600,000	-	850,000	-	500,000
Texas A&M Forest Service	200,000	-	150,000	-	100,000
Texas A&M Transportation Institute	600,000	-	850,000	-	500,000
Texas A&M University System Offices	-	-	-	-	-
TOTAL	\$ 155,000,000	\$ -	\$ 198,000,000	\$ 231,842,000	\$ 14,700,000

Appendix D

**THE TEXAS A&M UNIVERSITY SYSTEM
Available University Fund Debt Service Allocations
by Benefiting Member**

TAMUS Member	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Prairie View A&M University	\$ 9,076,628	\$ 7,546,777	\$ 7,355,349	\$ 7,364,348	\$ 7,365,944
Tarleton State University	9,584,632	3,354,007	12,175,865	8,507,709	12,204,385
Texas A&M University	38,039,795	28,383,769	46,358,016	42,888,240	42,894,192
Texas A&M University at Galveston	1,311,029	1,443,206	1,395,127	1,383,015	1,383,395
TAMUS Health Science Center	12,711,514	6,608,408	20,139,615	6,570,068	13,106,685
Texas A&M University - Central Texas	501,785	1,002,913	3,834,980	3,660,548	4,189,832
Texas A&M University - San Antonio	501,785	501,483	4,752,656	5,215,187	5,741,704
Texas AgriLife Research	4,759,964	4,332,494	7,051,005	4,232,986	5,708,254
Texas AgriLife Extension	267,415	67,223	463,721	62,433	277,555
Texas Engineering Experiment Station	1,331,409	356,514	2,345,986	339,086	1,393,024
Texas Engineering Extension Service	889,590	269,329	1,473,924	276,856	907,623
Texas Forest Service	449,977	235,386	632,778	230,826	445,943
Texas Transportation Institute	1,222,132	631,530	1,828,156	631,213	1,261,863
System Administrative and General Offices	715,131	715,261	653,170	639,894	640,353
To be allocated - Chancellor's Research Initiative	-	-	-	10,453,500	10,660,500
To be allocated - Matching Funds	-	-	-	4,300,337	17,201,347
To be allocated - Equipment	-	-	-	-	5,591,500
TOTAL	\$ 81,362,786	\$ 55,448,300	\$ 110,460,350	\$ 96,756,247	\$ 130,974,098

Appendix E

**THE TEXAS A&M UNIVERSITY SYSTEM
Summary of Available University Funds
August 31, 2014**

Cash in State Treasury		\$ 232,983,032.91
Cash in Bank-Treasury Safekeeping Trust Co.		399,635.07
Accrued Interest Receivable		54,220.88
Prepaid Expenses		1,635,733.36
Due From Other Agencies		779,149.54
Interfund Receivable from University of Texas		850,417,528.29
Accounts Payable		(6,329,178.68)
Accrued Liabilities		(413,484.03)
Due to Other Agencies		(4,896,017.93)
Accrued Compensable Absences Payable		(4,333,520.90)
Permanent University Fund Bonds & Notes Payable		<u>(850,417,528.29)</u>
Total Net Position		<u>\$ 219,879,570.22</u>
Net Position composed of:		
Reserve for Future Operations		
Revenue Financing System Debt Service	\$ -	
Operating Budget Supplement		
Texas A&M University	95,146,000.00	
Prairie View A&M University	15,854,000.00	
Texas A&M University System Offices (original)	13,850,000.00	
Texas A&M Institute for Advanced Study(TIAS)	2,835,000.00	
Law School Supplement-Texas A&M University	5,000,000.00	
Planned Future Allocations	18,000,000.00	
Anticipated Use of Future Revenues	<u>(54,312,406.55)</u>	\$ 96,372,593.45
Budget Carryforward to FY 2015		
Texas A&M University		
Operating	\$ 4,962,698.49	
Excellence	<u>68,855,515.59</u>	73,818,214.08
Texas A&M Health Science Center		
Operating	\$ 3,500,000.00	
Excellence	<u>4,969,583.77</u>	8,469,583.77
Prairie View A&M University		
Operating	\$ 465,655.77	
Excellence	<u>8,388,020.96</u>	8,853,676.73
Texas A&M University System Offices		
Operating	\$ 4,596,402.19	
Excellence	<u>27,769,100.00</u>	<u>32,365,502.19</u>
Total Net Position		<u>\$ 219,879,570.22</u>

Appendix F

**THE TEXAS A&M UNIVERSITY SYSTEM
Available University Funds - Reserve**

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Beginning Balance	\$ 64,056,321.69	\$ 37,838,953.39	\$ 54,763,408.44	\$ 96,372,593.45	\$ 112,587,062.21
Revenues and Other Additions					
Available University Fund Income Allocation	199,829,438.08	223,351,040.10	302,400,531.84	262,684,215.33	265,331,595.67
State Treasury Interest Earnings	1,170,979.72	724,591.57	870,126.27	971,500.00	1,805,000.00
Total, Revenues and Other Additions	<u>201,000,417.80</u>	<u>224,075,631.67</u>	<u>303,270,658.11</u>	<u>263,655,715.33</u>	<u>267,136,595.67</u>
Expenses and Other Deductions					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service					
Other					
Total, Expenses and Other Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	(81,174,776.69)	(55,262,873.15)	(110,460,350.10)	(96,756,246.57)	(130,974,097.93)
Revenue Financing System Notes	(188,009.41)	(185,426.46)	-	-	-
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	(90,860,000.00)	(91,029,000.00)	(90,817,000.00)	(95,146,000.00)	(95,146,000.00)
Teaching Excellence Awards	(195,000.00)				
Law School Supplement			(1,000,000.00)	(5,000,000.00)	(5,000,000.00)
Texas Institute for Advanced Study (TIAS)			(1,000,000.00)	(2,000,000.00)	
Funding for Classroom/Lab/Research/Faculty Support					(5,000,000.00)
Prairie View A&M University	(15,140,000.00)	(14,971,000.00)	(15,183,000.00)	(15,854,000.00)	(15,854,000.00)
Teaching Excellence Awards	(60,000.00)				
Fair & Equitable Supplemental Funding			(167,000.00)	(835,000.00)	(835,000.00)
Entranceway to Campus					(1,000,000.00)
Welcome Center/Classroom Renov/Student Life Center					(728,000.00)
Texas A&M Health Science Center Gross Anatomy Lab					
Texas A&M University System Offices (original)	(12,600,000.00)	(12,600,000.00)	(3,500,000.00)	(13,850,000.00)	(13,850,000.00)
Academic Scholar Enhancement Program	(4,000,000.00)		(13,304,000.00)		
Chancellor's Research Initiative		(29,000,000.00)	(11,000,000.00)		
Chancellor's Research Initiative-Equipment/Renovations		(4,102,877.00)	4,102,877.00		
System Initiatives			(12,900,000.00)		
Planned Future Allocations			(6,433,000.00)	(18,000,000.00)	(11,743,000.00)
Chancellor's National Academy Scholars' Program					(17,000,000.00)
Chancellor's Renowned Faculty Program					(7,500,000.00)
One-time Distribution					
Texas A&M University	(19,715,000.00)				
Prairie View A&M University	(3,285,000.00)				
Total Transfers	<u>(227,217,786.10)</u>	<u>(207,151,176.61)</u>	<u>(261,661,473.10)</u>	<u>(247,441,246.57)</u>	<u>(304,630,097.93)</u>
Ending Balance	\$ 37,838,953.39	\$ 54,763,408.44	\$ 96,372,593.45	\$ 112,587,062.21	\$ 75,093,559.95

Appendix G

**THE TEXAS A&M UNIVERSITY SYSTEM
Available University Funds- Debt Service**

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues and Other Additions					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Total, Revenues and Other Additions	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses and Other Deductions					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service	81,362,786.10	55,448,299.61	110,460,350.10	96,756,246.57	130,974,097.93
Other					
Total, Expenses and Other Deductions	81,362,786.10	55,448,299.61	110,460,350.10	96,756,246.57	130,974,097.93
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	81,174,776.69	55,262,873.15	110,460,350.10	96,756,246.57	130,974,097.93
Revenue Financing System Notes	188,009.41	185,426.46			
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Prairie View A&M University					
Texas A&M Health Science Center					
Texas A&M University System Offices					
Return of Excess Debt Service Funds					
Total Transfers	81,362,786.10	55,448,299.61	110,460,350.10	96,756,246.57	130,974,097.93
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix H

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University
Available University Funds - Operating/Excellence

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Beginning Balance	\$ 44,812,613.84	\$ 36,155,124.42	\$ 60,610,509.78	\$ 73,818,214.08	\$ 49,215,472.08
Revenues and Other Additions					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Total, Revenues and Other Additions					
Expenses and Other Deductions					
Operating					
Salaries and Wages	58,524,508.78	41,260,153.36	57,824,934.72	50,174,371.00	56,000,000.00
Other Operating Expenses	61,681,066.81	25,251,667.62	31,096,905.77	52,574,371.00	55,000,000.00
Capital Outlay	2,167,702.83	2,861,793.66	1,289,955.21	20,000,000.00	15,000,000.00
Debt Service					
Other					
Total, Expenses and Other Deductions	<u>122,373,278.42</u>	<u>69,373,614.64</u>	<u>90,211,795.70</u>	<u>122,748,742.00</u>	<u>126,000,000.00</u>
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	90,860,000.00	91,029,000.00	90,817,000.00	95,146,000.00	95,146,000.00
Texas A&M University-Teaching Excellence Awards	195,000.00				
Texas A&M University-Academic Scholar Enhancement Program	2,945,789.00				
Chancellor's Research Initiative		2,800,000.00			
Law School Supplement			14,602,500.00		
Texas A&M Institute for Advanced Study (TIAS)			1,000,000.00	1,000,000.00	1,000,000.00
Texas A&M Health Science Center			1,000,000.00	2,000,000.00	
One-Time Distribution			(4,000,000.00)		
Texas A&M University	19,715,000.00				
	<u>113,715,789.00</u>	<u>93,829,000.00</u>	<u>103,419,500.00</u>	<u>98,146,000.00</u>	<u>96,146,000.00</u>
Ending Balance	<u>\$ 36,155,124.42</u>	<u>\$ 60,610,509.78</u>	<u>\$ 73,818,214.08</u>	<u>\$ 49,215,472.08</u>	<u>\$ 19,361,472.08</u>

Appendix I

THE TEXAS A&M UNIVERSITY SYSTEM
 Texas A&M Health Science Center
 Available University Funds - Operating/Excellence

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Beginning Balance	\$ -	\$ -	\$ -	\$ 8,469,583.77	\$ 3,904,583.77
Revenues and Other Additions					
Available University Fund Income Allocation			609.87		
Available University Fund Income Adjustment from UTS			609.87		
State Treasury Interest Earnings					
Total, Revenues and Other Additions	-	-	609.87	-	-
Expenses and Other Deductions					
Operating					
Salaries and Wages			225,584.19	607,000.00	707,000.00
Other Operating Expenses			125,141.91	258,000.00	258,000.00
Capital Outlay			300.00	3,700,000.00	100,000.00
Chancellor's Research Initiative					
Debt Service					
Other			351,026.10	4,565,000.00	1,065,000.00
Total, Expenses and Other Deductions	-	-	351,026.10	4,565,000.00	1,065,000.00
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements			3,500,000.00		
Health Science Center Gross Anatomy Lab			1,320,000.00		
Chancellor's Research Initiative			4,000,000.00		
From Texas A&M University					
Total Transfers	-	-	8,820,000.00	-	-
Ending Balance	\$ -	\$ -	\$ 8,469,583.77	\$ 3,904,583.77	\$ 2,839,583.77

Appendix J

THE TEXAS A&M UNIVERSITY SYSTEM
 Prairie View A&M University
 Available University Funds - Operating/Excellence

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Beginning Balance	\$ 15,086,349.41	\$ 9,528,147.47	\$ 9,542,501.40	\$ 8,853,676.73	\$ 7,801,400.73
Revenues and Other Additions					
Available University Fund Income Allocation					
Available University Fund Income Adjustment from UTS - FY 98					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
Total, Revenues and Other Additions	-	-	-	-	-
Expenses and Other Deductions					
Operating					
Salaries and Wages	4,391,614.82	3,399,765.76	4,501,401.73	6,208,571.00	6,210,000.00
Other Operating Expenses	18,375,622.27	11,494,152.26	9,911,589.94	11,132,705.00	11,840,000.00
Capital Outlay	1,215,964.85	62,728.05	2,817,233.00	400,000.00	1,100,000.00
Debt Service					
Other					
Total, Expenses and Other Deductions	23,983,201.94	14,956,646.07	17,230,224.67	17,741,276.00	19,150,000.00
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Prairie View A&M University	15,140,000.00	14,971,000.00	15,183,000.00	15,854,000.00	15,854,000.00
Chancellor's Research Initiative			1,191,400.00		
Fair & Equitable Supplemental Funding			167,000.00	835,000.00	835,000.00
Entranceway to Campus					1,000,000.00
Welcome Center/Classroom Renov/Student Life Center					728,000.00
One-Time Distribution	3,285,000.00				
Prairie View A&M University					
Return of Excess Debt Service Funds	18,425,000.00	14,971,000.00	16,541,400.00	16,689,000.00	18,417,000.00
Total Transfers	\$ 9,528,147.47	\$ 9,542,501.40	\$ 8,853,676.73	\$ 7,801,400.73	\$ 7,068,400.73
Ending Balance					

Appendix K

THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University System Offices
Available University Funds - Operating/Excellence

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Budget FY 2015	Budget FY 2016
Beginning Balance	\$ 8,215,082.47	\$ 6,959,923.53	\$ 3,967,534.84	\$ 32,365,502.19	\$ 18,592,191.19
Restatements	(2,449,222.58)				
Beginning Balance, Restated	\$ 5,765,859.89	\$ 6,959,923.53	\$ 3,967,534.84	\$ 32,365,502.19	\$ 18,592,191.19
Revenues and Other Additions					
Available University Fund Income Allocation					
Available University Fund Income Adjustment from UTS					
State Treasury Interest Earnings					
Total, Revenues and Other Additions	-	-	-	-	-
Expenses and Other Deductions					
Operating					
Salaries and Wages	6,790,485.43	6,674,707.03	7,239,550.26	9,694,318.00	9,694,318.00
Other Operating Expenses	5,622,158.41	7,859,325.63	5,432,269.21	3,928,993.00	3,928,993.00
Teaching Excellence Program	64,680.00				
Academic Scholars Enhancement Program	42,823.52				
Academic Scholar Enhancement Program		1,054,211.00			
Chancellor's Research Initiative-unallocated		26,200,000.00			
Chancellor's Research Initiative-Equipment/Renovations		4,102,877.00			
Chancellor's National Academy Scholars' Program					17,000,000.00
Chancellor's Renowned Faculty Program					7,500,000.00
Planned Future allocations				32,000,000.00	11,743,000.00
Law School Supplement				4,000,000.00	4,000,000.00
Funding for Classroom/Lab/Research/Faculty Support					5,000,000.00
Other		4,145.03	3,313.18		
Total, Expenses and Other Deductions	12,520,147.36	45,895,265.69	12,675,132.65	49,623,311.00	58,866,311.00
Transfers					
Mandatory Transfers for Debt Service					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Prairie View A&M University-Teaching Excellence Awards	60,000.00				
Texas A&M University System Offices (original)	12,600,000.00		13,304,000.00	13,850,000.00	13,850,000.00
Academic Scholar Enhancement Program	1,054,211.00				
Chancellor's Research Initiative		26,200,000.00	(6,113,900.00)		
Chancellor's Research Initiative-Equipment/Renovations		4,102,877.00	(4,102,877.00)		
System Initiatives			12,900,000.00		
Chancellor's National Academy Scholars' Program					17,000,000.00
Chancellor's Renowned Faculty Program					7,500,000.00
Planned Future allocations				18,000,000.00	11,743,000.00
Law School Supplement				4,000,000.00	4,000,000.00
Funding for Classroom/Lab/Research/Faculty Support					5,000,000.00
Chancellor's Initiative Funds -unallocated					
Total Transfers	13,714,211.00	42,902,877.00	18,652,877.00	35,850,000.00	59,093,000.00
Ending Balance	\$ 6,959,923.53	\$ 3,967,534.84	\$ 32,365,502.19	\$ 18,592,191.19	\$ 18,818,880.19