



System Office of Budgets and Accounting  
**THE TEXAS A&M UNIVERSITY SYSTEM**

December 1, 2015

The Honorable Greg Abbott  
Office of the Governor  
1100 San Jacinto  
State Insurance Building  
Austin, Texas 78701-1935

The Honorable Dan Patrick  
Office of the Lieutenant Governor  
1200 Congress Avenue, Suite E2.13  
Austin, Texas 78701-1950

The Honorable Joe Straus  
Speaker of the Texas House  
Texas House of Representatives  
1100 N. Congress Ave, Suite 2W.13  
State Capitol  
Austin, Texas 78701-1949

Gentlemen:

Senate Bill 1, 83rd Legislative Session, includes a rider to the Available University Fund (AUF) appropriation which requires a special report on expenditures of the AUF. Submitted herewith for your review and information is The Texas A&M University System Available University Fund Report for fiscal year 2015.

If you have questions on any of the information submitted in this report, please feel free to contact this office.

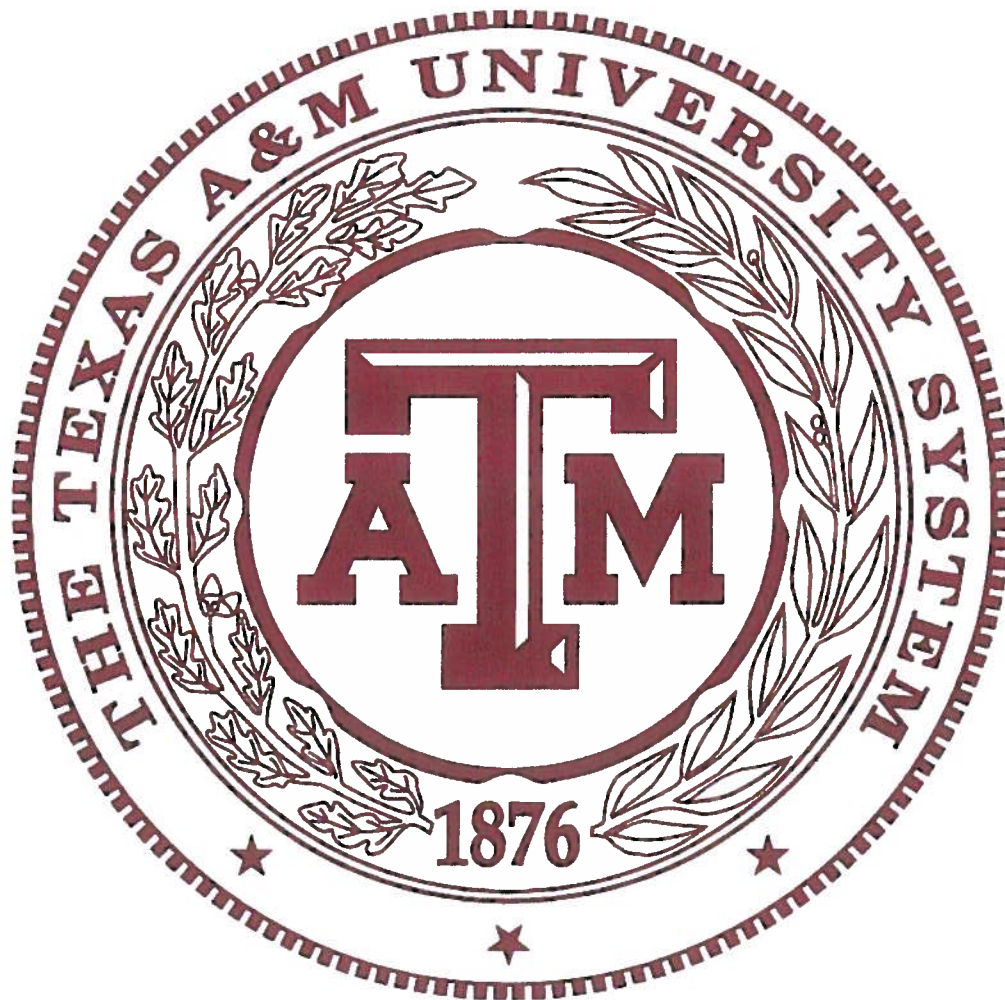
Sincerely,

Joseph Duron  
Executive Director, Budgets & Accounting

cc: Ms. Candice Woodruff, Governor's Budget Office  
Ms. Ursula Parks, Legislative Budget Office  
Mr. John S. Sharp  
Mr. Billy Hamilton  
Dr Jerry Strawser  
Mr. Corey S. Bradford  
Mr. Barry C. Nelson

***THE TEXAS A&M UNIVERSITY SYSTEM***  
***AVAILABLE UNIVERSITY FUND REPORT***

**For the Fiscal Year Ended August 31, 2015**



***Report to the Legislature and Governor***  
***Pursuant to Rider No. 4 to Available University Fund***  
***Appropriations***  
***Senate Bill 1, 83rd Legislature, Regular Session,***  
***Page III-63 and 64***

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## ***Uses of Available University Fund (AUF)***

The AUF is used for two primary purposes: 1) to pay interest and principal due on Permanent University Fund (PUF) debt, and 2) to provide operating and excellence funds for Texas A&M University, Texas A&M Health Science Center, Prairie View A&M University and The Texas A&M University System Offices.

### **Permanent University Fund (PUF) Debt Service**

Income generated from the PUF is used to pay debt service on bonds and variable rate notes issued for capital needs, which are reviewed each year and detailed in a five-year Capital Plan document. These needs include new construction, repairs and renovations, equipment purchases, land acquisitions with or without permanent improvements, and library books and materials. The Texas A&M University System members benefiting from bonds and notes include the following:

- Prairie View A&M University
- Tarleton State University
- Texas A&M University
- Texas A&M University at Galveston
- Texas A&M Health Science Center
- Texas A&M University-Central Texas
- Texas A&M University-San Antonio
- Texas A&M AgriLife Research
- Texas A&M AgriLife Extension Service
- Texas A&M Engineering Experiment Station
- Texas A&M Engineering Extension Service
- Texas A&M Forest Service
- Texas A&M Transportation Institute
- Texas A&M University System Offices

The methodology applied to the allocation of the debt service for the benefit of eligible A&M System members is based on appropriations of debt proceeds. Debt service for bond issues that include equipment are split so that equipment is paid off in five years or less, while new construction and renovation projects are financed for the full term of the bonds. Debt service is tracked by A&M System member and bond issue, and further divided into equipment and other categories (including repairs, renovations, and new construction).

The first call on the use of the AUF is to service PUF-backed debt. Appendix C summarizes the allocation of A&M System PUF Bond Proceeds to each member.

## **Operating and Excellence Allocations**

Pursuant to the terms of the constitution, Texas A&M University, Texas A&M Health Science Center, Prairie View A&M University, and The Texas A&M University System Offices are the only A&M System members eligible to receive appropriations from the remaining AUF. These appropriations are made in support of each member's operating and excellence budgets. As approved, the distribution of AUF income to Texas A&M University and Prairie View A&M University is based on each member's respective formula funded semester credit hours.

The objective of the Chancellor's Research Initiative is to provide one-time funds from AUF distributions and PUF debt proceeds to Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University for the recruitment and hiring of faculty members who will have a transformative impact upon the academic and research missions of the University.

## ***Ending Net Position***

As of August 31, 2015, the AUF Reserve balance was \$114,666,325. In addition to these reserve amounts, a \$2,770,573 Due from other agencies and a \$1,012,423,633 Interfund Receivable from the University of Texas are being reported that represent the funding commitment from the Permanent University Fund for bond and note payables outstanding at year end, which are payable in varying increments through fiscal year 2045.

In addition to the reserve balance, \$44,380,673 is set aside for operational and excellence needs by A&M System Offices. Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University had operating and excellence set-asides of \$89,893,126, \$8,002,700 and \$19,244,560 respectively.

Summaries of fiscal year 2013 through fiscal year 2015 actual activity, as well as fiscal year 2016 and 2017 budgets, can be found in Appendices F – K.

## ***Appendix A – Capital Improvement Plan – General Policies***

Capital needs are determined as part of an on-going capital planning process that clearly identifies the available resources of the A&M System members. These needs are tracked for five fiscal years and are compiled into the official Capital Plan (Plan) of the A&M System. Management of available capital resources is a joint effort between the member institutions, agencies, health science center and the A&M System Offices. The Plan is updated and is formally reviewed and approved by the Board once each year.

The Plan includes capital equipment; land purchases with or without permanent improvements; projects for the construction of new buildings, facilities or other permanent improvements; and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements, which are financed or exceed thresholds set by the Texas Higher Education Coordinating Board. Details submitted include scope, justification, and funding sources by type of funds, i.e., Permanent University Funds (PUF), Higher Education Funds (HEF), Revenue Financing System Funds (RFS) and/or member institutional funds.

A cash flow analysis is prepared for the five years covered by the Plan. The analysis reflects those projects and equipment purchases that will expend funds during the five-year period, and the expected balances of debt proceeds remaining and planned debt issuances during each of the five fiscal years. Actual cash balances and remaining project expenses are incorporated into the analysis periodically. Revisions to the cash flow analysis are included in the updated Plan each fiscal year.

## ***Appendix B – PUF Bond Ratings***

Pursuant to constitutional provisions, the A&M System may sell bonds or notes equal to ten percent (10%) of the cost value of the PUF. The indebtedness is secured by AUF income and is rated on the stability of the PUF, the quality of its investment management, other commitments against the AUF, and various other factors. The overall credit rating of PUF bonds is AAA. The variable rate note programs have been rated with the highest commercial paper credit ratings by nationally recognized rating agencies.

**Appendix C**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Fund Debt Proceed Allocations  
by Benefiting Member**

<b>TAMUS Member</b>	<b>Actual FY 2013</b>	<b>Actual FY 2014</b>	<b>Actual FY 2015</b>	<b>Budget FY 2016</b>	<b>Budget FY 2017</b>
Prairie View A&M University	\$ -	\$ 2,660,271	\$ 7,975,997	2,158,000	-
Tarleton State University	-	31,130,000	1,340,000	23,360,000	4,700,000
Texas A&M University	-	35,154,729	184,896,503	10,000,000	-
Texas A&M University at Galveston	-	-	-	-	-
Texas A&M Health Science Center	-	13,555,000	2,322,500	7,900,000	7,900,000
Texas A&M University - Central Texas	-	39,000,000	-	1,000,000	1,000,000
Texas A&M University - San Antonio	-	68,500,000	-	1,000,000	1,000,000
Texas A&M AgriLife Research	-	2,400,000	-	11,900,000	1,900,000
Texas A&M AgriLife Extension	-	1,050,000	-	500,000	500,000
Texas A&M Engineering Experiment Station	-	2,700,000	-	1,900,000	1,900,000
Texas A&M Engineering Extension Service	-	850,000	-	500,000	500,000
Texas A&M Forest Service	-	150,000	-	100,000	100,000
Texas A&M Transportation Institute	-	850,000	-	500,000	500,000
Texas A&M University System Offices	-	-	-	53,507,000	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 198,000,000</b>	<b>\$ 196,535,000</b>	<b>\$ 114,325,000</b>	<b>\$ 20,000,000</b>



**Appendix D**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Fund Debt Service Allocations  
by Benefiting Member**

<b>TAMUS Member</b>	<b>Actual FY 2013</b>	<b>Actual FY 2014</b>	<b>Actual FY 2015</b>	<b>Budget FY 2016</b>	<b>Budget FY 2017</b>
Prairie View A&M University	\$ 7,546,777	\$ 7,355,349	\$ 15,644,025	\$ 7,828,585	\$ 7,760,780
Tarleton State University	3,354,007	12,175,865	6,192,080	12,861,285	13,716,192
Texas A&M University	28,383,769	46,358,016	35,711,479	43,363,961	44,169,433
Texas A&M University at Galveston	1,443,206	1,395,127	1,382,266	1,382,832	1,736,934
Texas A&M Health Science Center	6,608,408	20,139,615	8,857,207	12,952,806	13,711,516
Texas A&M University - Central Texas	1,002,913	3,834,980	3,660,548	4,182,332	4,718,090
Texas A&M University - San Antonio	501,483	4,752,656	5,215,187	5,734,204	6,271,489
Texas A&M AgriLife Research	4,332,494	7,051,005	3,900,584	6,002,612	7,150,299
Texas A&M AgriLife Extension	67,223	463,721	62,433	274,555	30,616
Texas A&M Engineering Experiment Station	356,514	2,345,986	339,086	1,378,024	3,167,164
Texas A&M Engineering Extension Service	269,329	1,473,924	276,856	898,623	197,461
Texas A&M Forest Service	235,386	632,778	230,297	442,545	193,066
Texas A&M Transportation Institute	631,530	1,828,156	629,097	1,251,272	527,467
Texas A&M University System Offices	715,261	653,170	639,894	640,353	642,670
To be allocated - System Initiative - HCM Project	-	-	-	4,293,540	4,293,540
To be allocated - CRI and Other	-	-	-	14,365,715	26,562,859
<b>TOTAL</b>	<b>\$ 55,448,300</b>	<b>\$ 110,460,350</b>	<b>\$ 82,741,039</b>	<b>\$ 117,853,243</b>	<b>\$ 134,849,576</b>

**Appendix E**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Summary of Available University Funds  
August 31, 2015**

Cash in State Treasury		\$ 281,004,771.77
Cash in Bank-Treasury Safekeeping Trust Co.		399,526.04
Accrued Interest Receivable		105,347.60
Prepaid Expenses		831,252.02
Due From Other Agencies		2,770,572.61
Interfund Receivable from University of Texas		1,012,423,632.73
Accounts Payable		(3,180,909.91)
Accrued Liabilities		(370,224.67)
Accrued Compensable Absences Payable		(5,372,952.29)
Permanent University Fund Bonds & Notes Payable		<u>(1,012,423,632.73)</u>
<b>Total Net Position</b>		<b><u>\$ 276,187,383.17</u></b>
Net Position composed of:		
Reserve for Future Operations		
Revenue Financing System Debt Service	\$ -	
Operating Budget Supplement		
Texas A&M University	111,677,000.00	
Prairie View A&M University	20,100,000.00	
Texas A&M University System Offices (original)	20,452,000.00	
Law School Supplement-Texas A&M University	5,000,000.00	
Supplemental Funding for Classroom-Texas A&M	5,000,000.00	
Welcome Center/Classroom Renov-Prairie View	4,000,000.00	
Entranceway to Campus-Prairie View	1,000,000.00	
Fair and Equitable Supplemental Funding-Prairie View	720,000.00	
Planned Future Allocations	34,500,000.00	
Anticipated Use of Future Revenues	<u>(87,782,674.81)</u>	\$ 114,666,325.19
Budget Carryforward to FY 2016		
Texas A&M University		
Operating	\$ (1,824,589.79)	
Excellence	<u>91,717,715.40</u>	89,893,125.61
Texas A&M Health Science Center		
Operating	\$ 402,764.41	
Excellence	<u>7,599,935.11</u>	8,002,699.52
Prairie View A&M University		
Operating	\$ 350,318.13	
Excellence	<u>18,894,241.39</u>	19,244,559.52
Texas A&M University System Offices		
Operating	\$ (5,538,597.16)	
Excellence	<u>\$ 49,919,270.49</u>	<u>44,380,673.33</u>
<b>Total Net Position</b>		<b><u>\$ 276,187,383.17</u></b>

Appendix F

THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds - Reserve

	Actual FY 2013	REVISED Actual FY 2014	Actual FY 2015	Budget FY 2016	Budget FY 2017
<b>Beginning Balance</b>	\$ 37,838,953.39	\$ 54,763,408.44	\$ 86,982,982.95	\$ 114,666,325.19	\$ 60,766,312.21
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation	223,351,040.10	302,400,531.84	271,051,531.64	265,792,230.00	289,245,050.33
State Treasury Interest Earnings	724,591.57	870,126.27	760,020.01	610,000.00	406,500.00
<b>Total, Revenues and Other Additions</b>	<u>224,075,631.67</u>	<u>303,270,658.11</u>	<u>271,811,551.65</u>	<u>266,402,230.00</u>	<u>289,651,550.33</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service					
Other					
<b>Total, Expenses and Other Deductions</b>	-	-	-	-	-
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	(55,262,873.15)	(110,460,350.10)	(82,741,039.44)	(117,853,242.98)	(134,849,575.66)
Revenue Financing System Notes	(185,426.46)	-	-	-	-
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	(91,029,000.00)	(90,817,000.00)	(95,146,000.00)	(111,677,000.00)	(111,677,000.00)
Texas Institute for Advanced Study (TIAS)		(1,000,000.00)	(3,000,000.00)		(5,000,000.00)
Law School Supplement		(1,000,000.00)	(5,000,000.00)	(5,000,000.00)	(5,000,000.00)
Funding for Classroom/Lab/Research/Faculty Support					
Prairie View A&M University	(14,971,000.00)	(15,183,000.00)	(15,854,000.00)	(20,100,000.00)	(20,100,000.00)
Fair & Equitable Supplemental Funding		(167,000.00)	(1,002,000.00)	(720,000.00)	(720,000.00)
Entranceway to Campus				(1,000,000.00)	
Welcome Center/Classroom Renov/Student Life Center				(4,000,000.00)	
Texas A&M Health Science Center Gross Anatomy Lab		(3,500,000.00)	-		
Texas A&M University System Offices (original)	(12,600,000.00)	(13,304,000.00)	(15,850,000.00)	(20,452,000.00)	(20,000,000.00)
Chancellor's Research Initiative	(29,000,000.00)	(11,000,000.00)		(24,500,000.00)	(28,000,000.00)
Chancellor's Research Initiative-Equipment/Renovations	(4,102,877.00)	4,102,877.00			
System Initiatives		(22,289,610.50)	(2,814,338.53)	(800,000.00)	-
Planned Future Allocations		(6,433,000.00)	(13,155,894.45)	(9,200,000.00)	(10,000,000.00)
One-time Distributions					
Texas A&M University			(6,619,936.99)		
Prairie View A&M University			(167,000.00)		
Texas A&M Health Science Center			(2,778,000.00)		
<b>Total Transfers</b>	<u>(207,151,176.61)</u>	<u>(271,051,083.60)</u>	<u>(244,128,209.41)</u>	<u>(320,302,242.98)</u>	<u>(330,346,575.66)</u>
<b>Ending Balance</b>	\$ 54,763,408.44	\$ 86,982,982.95	\$ 114,666,325.19	\$ 60,766,312.21	\$ 20,071,286.88

Appendix G

THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds- Debt Service

	Actual FY 2013	Actual FY 2014	Actual FY 2015	Budget FY 2016	Budget FY 2017
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
Slate Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service	55,448,299.61	110,460,350.10	82,741,039.44	117,853,242.98	134,849,575.66
Other					
<b>Total, Expenses and Other Deductions</b>	<u>55,448,299.61</u>	<u>110,460,350.10</u>	<u>82,741,039.44</u>	<u>117,853,242.98</u>	<u>134,849,575.66</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	55,262,873.15	110,460,350.10	82,741,039.44	117,853,242.98	134,849,575.66
Revenue Financing System Notes	185,426.46				
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Prairie View A&M University					
Texas A&M Health Science Center					
Texas A&M University System Offices					
<b>Total Transfers</b>	<u>55,448,299.61</u>	<u>110,460,350.10</u>	<u>82,741,039.44</u>	<u>117,853,242.98</u>	<u>134,849,575.66</u>
<b>Ending Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix H

THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University  
Available University Funds - Operating/Excellence

	Actual FY 2013	Actual FY 2014	Actual FY 2015	Budget FY 2016	Budget FY 2017
<b>Beginning Balance</b>	\$ 36,155,124.42	\$ 60,610,509.78	\$ 73,818,214.08	\$ 89,893,125.61	\$ 88,570,125.61
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
Available University Fund Income Adjustment from UTS - FY 98					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	41,260,153.36	57,824,934.72	57,810,697.26	53,000,000.00	65,000,000.00
Other Operating Expenses	25,251,667.62	31,096,905.77	31,944,561.31	54,000,000.00	70,000,000.00
Capital Outlay	2,861,793.66	1,289,955.21	7,987,259.29	15,000,000.00	20,000,000.00
Debt Service			2,450,000.00		
Other			100,192,517.86	122,000,000.00	155,000,000.00
<b>Total, Expenses and Other Deductions</b>	\$ 69,373,614.64	\$ 90,211,795.70	\$ 100,192,517.86	\$ 122,000,000.00	\$ 155,000,000.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	91,029,000.00	90,817,000.00	95,146,000.00	111,677,000.00	111,677,000.00
Chancellor's Research Initiative	2,800,000.00	14,602,500.00	9,426,492.40		
Law School Supplement		1,000,000.00	2,075,000.00	5,000,000.00	5,000,000.00
Texas A&M Institute for Advanced Study (TIAS)		1,000,000.00	2,000,000.00	5,000,000.00	
Supplemental Funding for Classroom/Lab/Research/Faculty Support					
Faculty Support-Dr Zhou			1,000,000.00		
To Texas A&M Health Science Center		(4,000,000.00)		(1,000,000.00)	
One-Time Distribution			6,619,936.99		
<b>Ending Balance</b>	\$ 93,829,000.00	\$ 103,419,500.00	\$ 116,267,429.39	\$ 120,677,000.00	\$ 116,677,000.00
	\$ 60,610,509.78	\$ 73,818,214.08	\$ 89,893,125.61	\$ 88,570,125.61	\$ 50,247,125.61

\*\*\*Does not reflect amounts committed to specific projects that will be spent beyond 2015

Appendix I

THE TEXAS A&M UNIVERSITY SYSTEM  
 Texas A&M Health Science Center  
 Available University Funds - Operating/Excellence

	Actual FY 2013	Actual FY 2014	Actual FY 2015	Budget FY 2016	Budget FY 2017
<b>Beginning Balance</b>	\$ -	\$ -	\$ 8,469,583.77	\$ 8,002,699.52	\$ 6,779,335.11
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation		609.87			
Available University Fund Income Adjustment from UTS					
State Treasury Interest Earnings		609.87			
<b>Total, Revenues and Other Additions</b>	-	609.87		-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages		225,584.19	43,589.81	757,000.00	857,000.00
Other Operating Expenses		125,141.91	105,308.89	863,600.00	863,600.00
Capital Outlay		300.00	3,095,985.55	602,764.41	100,000.00
Chancellor's Research Initiative					
Debt Service					
Other					
<b>Total, Expenses and Other Deductions</b>	-	351,026.10	3,244,884.25	2,223,364.41	1,820,600.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Health Science Center Gross Anatomy Lab		3,500,000.00			
Chancellor's Research Initiative		1,320,000.00			
From Texas A&M University		4,000,000.00		1,000,000.00	-
One Time Distribution			2,778,000.00		
<b>Total Transfers</b>	-	8,820,000.00	2,778,000.00	1,000,000.00	-
<b>Ending Balance</b>	-	\$ 8,469,583.77	\$ 8,002,699.52	\$ 6,779,335.11	\$ 4,958,735.11

Appendix J

THE TEXAS A&M UNIVERSITY SYSTEM  
 Prairie View A&M University  
 Available University Funds - Operating/Excellence

	Actual FY 2013	Actual FY 2014	Actual FY 2015	Budget FY 2016	Budget FY 2017
<b>Beginning Balance</b>	\$ 9,528,147.47	\$ 9,542,501.40	\$ 8,853,676.73	\$ 19,244,559.52	\$ 24,472,852.52
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
Available University Fund Income Adjustment from UTS - FY 98					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	3,399,765.76	4,501,401.73	4,728,134.69	7,522,910.00	7,950,000.00
Other Operating Expenses	11,494,152.26	9,911,589.94	12,706,442.55	6,583,217.00	8,825,000.00
Capital Outlay	62,728.05	2,817,233.00	451,147.57	5,945,580.00	8,400,000.00
Debt Service					
Other					
<b>Total, Expenses and Other Deductions</b>	<u>14,956,646.07</u>	<u>17,230,224.67</u>	<u>17,885,724.81</u>	<u>20,051,707.00</u>	<u>25,175,000.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Prairie View A&M University	14,971,000.00	15,183,000.00	15,854,000.00	20,100,000.00	20,100,000.00
Chancellor's Research Initiative		1,191,400.00	11,909,607.60		
Fair & Equitable Supplemental Funding		167,000.00	346,000.00	180,000.00	720,000.00
Entranceway to Campus				1,000,000.00	
Welcome Center/Classroom Renov/Student Life Center				4,000,000.00	
One-Time Distribution			167,000.00		
<b>Total Transfers</b>	<u>14,971,000.00</u>	<u>16,541,400.00</u>	<u>28,276,607.60</u>	<u>25,280,000.00</u>	<u>20,820,000.00</u>
<b>Ending Balance</b>	<u>\$ 9,542,501.40</u>	<u>\$ 8,853,676.73</u>	<u>\$ 19,244,559.52</u>	<u>\$ 24,472,852.52</u>	<u>\$ 20,117,852.52</u>

Appendix K

THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University System Offices  
Available University Funds - Operating/Excellence

	Actual FY 2013	REVISED Actual FY 2014	Actual FY 2015	Budget FY 2016	Budget FY 2017
<b>Beginning Balance</b>	\$ 6,959,923.53	\$ 3,967,534.84	\$ 48,281,112.88	\$ 44,380,673.33	\$ 41,161,619.33
Restatements					
<b>Beginning Balance, Restated</b>	\$ 6,959,923.53	\$ 3,967,534.84	\$ 48,281,112.88	\$ 44,380,673.33	\$ 41,161,619.33
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
Available University Fund Income Adjustment from UTS					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	6,674,707.03	9,469,615.89	10,090,577.74	15,625,577.00	16,094,000.00
Other Operating Expenses	7,859,325.63	9,613,298.76	9,486,639.26	3,848,489.00	3,849,000.00
Academic Scholar Enhancement Program	1,054,211.00				
Chancellor's Research Initiative-unallocated	26,200,000.00				
Chancellor's Research Initiative-Equipment/Renovations	4,102,877.00			34,240,000.00	38,000,000.00
Planned Future allocations					
Law School Supplement				4,996,988.00	121,000.00
System Initiatives					
Other deductions	4,145.03				
<b>Total, Expenses and Other Deductions</b>	45,895,265.69	19,082,914.65	19,577,217.00	58,711,054.00	58,064,000.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University System Offices (original)	12,600,000.00	13,304,000.00	15,850,000.00	20,452,000.00	20,000,000.00
Chancellor's Research Initiative	26,200,000.00	(6,113,900.00)	(21,336,100.00)	24,500,000.00	28,000,000.00
Chancellor's Research Initiative-Equipment/Renovations	4,102,877.00	(4,102,877.00)			
System Initiatives		35,223,392.69	15,128,152.97	800,000.00	10,000,000.00
Planned Future allocations		6,433,000.00	6,034,724.48	9,740,000.00	
Law School Supplement					
Funding for Classroom/Lab/Research/Faculty Support					
Excess Chancellor's Initiative Funds		18,652,877.00			
<b>Total Transfers</b>	42,902,877.00	63,396,492.69	15,676,777.45	55,492,000.00	58,000,000.00
<b>Ending Balance</b>	\$ 3,967,534.84	\$ 48,281,112.88	\$ 44,380,673.33	\$ 41,161,619.33	\$ 41,097,619.33