

System Office of Budgets and Accounting

## THE TEXAS A&M UNIVERSITY SYSTEM

December 1, 2018

The Honorable Greg Abbott  
Office of the Governor  
1100 San Jacinto  
State Insurance Building  
Austin, Texas 78701-1935

The Honorable Dan Patrick  
Office of the Lieutenant Governor  
1200 Congress Avenue, Suite E2.13  
Austin, Texas 78701-1950

The Honorable Joe Straus  
Speaker of the Texas House  
Texas House of Representatives  
1100 N. Congress Ave, Suite 2W.13  
State Capitol  
Austin, Texas 78701-1949

Gentlemen:

Senate Bill 1, 85th Legislative Session, includes a rider to the Available University Fund (AUF) appropriation which requires a special report on expenditures of the AUF. Submitted herewith for your review and information is The Texas A&M University System Available University Fund Report for fiscal year 2018.

If you have questions on any of the information submitted in this report, please feel free to contact this office.

Sincerely,

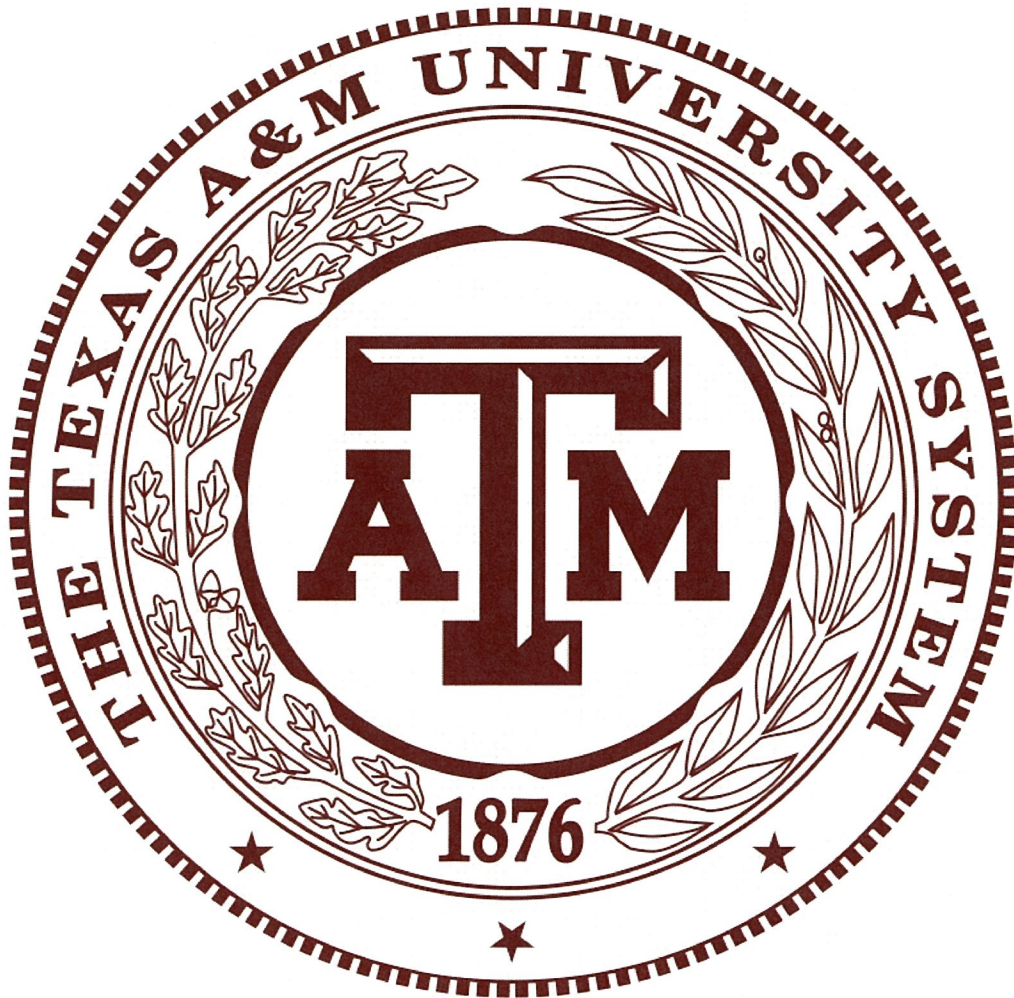
Joseph Duron  
Executive Director, Budgets & Accounting

cc: Mr. Bogon Pollock, Governor's Budget Office  
Ms. Sarah Keyton, Legislative Budget Office  
Mr. John McGeady, Legislative Budget Office  
Mr. John S. Sharp  
Mr. Billy Hamilton  
Dr. Jerry Strawser  
Mr. Corey S. Bradford  
Mr. Barry C. Nelson



***THE TEXAS A&M UNIVERSITY SYSTEM***  
***AVAILABLE UNIVERSITY FUND REPORT***

**For the Fiscal Year Ended August 31, 2018**



***Report to the Legislature and Governor***  
***Pursuant to Rider No. 4 to Available University Fund***  
***Appropriations***  
***Senate Bill 1, 85th Legislature, Regular Session,***  
***Page III-63 and 64***

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## ***Uses of Available University Fund (AUF)***

The AUF is used for two primary purposes: 1) to pay interest and principal due on Permanent University Fund (PUF) debt, and 2) to provide operating and excellence funds for Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University and The Texas A&M University System Offices.

## **Permanent University Fund (PUF) Debt Service**

Income generated from the PUF is used to pay debt service on bonds and variable rate notes issued for capital needs, which are reviewed each year and detailed in a five-year Capital Plan document. These needs include new construction, repairs and renovations, equipment purchases, land acquisitions with or without permanent improvements, and library books and materials. The Texas A&M University System members benefiting from bonds and notes include the following:

- Prairie View A&M University
- Tarleton State University
- Texas A&M University
- Texas A&M University at Galveston
- Texas A&M Health Science Center
- Texas A&M University-Central Texas
- Texas A&M University-San Antonio
- Texas A&M AgriLife Research
- Texas A&M AgriLife Extension Service
- Texas A&M Engineering Experiment Station
- Texas A&M Engineering Extension Service
- Texas A&M Forest Service
- Texas A&M Transportation Institute
- Texas A&M University System Offices

The methodology applied to the allocation of the debt service for the benefit of eligible A&M System members is based on appropriations of debt proceeds. Debt service for bond issues that include equipment are split so that equipment is paid off in five years or less, while new construction and renovation projects are financed for the full term of the bonds. Debt service is tracked by A&M System member and bond issue, and further divided into equipment and other categories (including repairs, renovations, and new construction).

The first call on the use of the AUF is to service PUF-backed debt. Appendix C summarizes the allocation of A&M System PUF Bond Proceeds to each member.

## **Operating and Excellence Allocations**

Pursuant to the terms of the constitution, Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University, and The Texas A&M University System Offices are the only A&M System members eligible to receive appropriations from the remaining AUF. These appropriations are made in support of each member's operating and excellence budgets. As approved, the distribution of AUF income to Texas A&M University and Prairie View A&M University is based on each member's respective general revenue appropriations.

The objective of the Chancellor's Research Initiative is to provide one-time funds from AUF distributions and PUF debt proceeds to Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University for the recruitment and hiring of faculty members who will have a transformative impact upon the academic and research missions of the University.

## ***Ending Net Position***

As of August 31, 2018, the AUF reserve fund balance was \$98,922,332. In addition to this reserve amount, a \$3,820,129 Due from other agencies and a \$1,274,923,776 Interfund Receivable from the University of Texas System are being reported to represent the funding commitment from the Permanent University Fund for bond and note payables outstanding at year end, which are payable in varying increments through fiscal year 2036.

In addition to the reserve balance, \$ 68,414,387 is set aside for operational and excellence needs by A&M System Offices. Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University had operating and excellence set-asides of \$149,168,101, \$32,228,548 and \$40,373,475 respectively.

Summaries of fiscal year 2017 and 2018 actual activity, as well as fiscal year 2019, 2020 and 2021 budgets, can be found in Appendices F – K.

## ***Appendix A – Capital Improvement Plan – General Policies***

Capital needs are determined as part of an on-going capital planning process that identifies the available resources of the A&M System members. These needs are tracked for five fiscal years and are compiled into the official Capital Plan (Plan) of the A&M System. Management of available capital resources is a joint effort between the member institutions, agencies, health science center and the A&M System Offices. The Plan is updated and is formally reviewed and approved by the Board once each year.

The Plan includes capital equipment; land purchases with or without permanent improvements; projects for the construction of new buildings, facilities or other permanent improvements; and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements. Details submitted include scope, justification, and funding sources by type of funds, i.e., Permanent University Funds (PUF), Higher Education Funds (HEF), Revenue Financing System Funds (RFS) and/or member institutional funds.

A cash flow analysis is prepared for the five years covered by the Plan. The analysis reflects those projects and equipment purchases that will expend funds during the five-year period, and the expected balances of debt proceeds remaining and planned debt issuances during each of the five fiscal years. Actual cash balances and remaining project expenses are incorporated into the analysis periodically. Revisions to the cash flow analysis are included in the updated Plan each fiscal year.

## ***Appendix B – PUF Bond Ratings***

Pursuant to constitutional provisions, the A&M System may issue bonds or notes equal to ten percent (10%) of the cost value of the PUF. The indebtedness is secured by AUF income and is rated on the stability of the PUF, the quality of its investment management, other commitments against the AUF, and various other factors. The overall credit rating of PUF bonds is AAA. The variable rate note programs have been rated with the highest commercial paper credit ratings by nationally recognized rating agencies.



**Appendix E**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Summary of Available University Funds  
August 31, 2018**

Cash in State Treasury	\$	402,136,658.11	
Cash in Bank-Treasury Safekeeping Trust Co.		410,542.91	
Accrued Interest Receivable		733,264.57	
Prepaid Expenses		4,201,236.38	
Due From Other Agencies		3,820,129.00	
Interfund Receivable from University of Texas		1,274,923,775.54	
Due to Other Members		(582,000.00)	
Accounts Payable		(14,547,537.65)	
Accrued Liabilities		(656,638.83)	
Accrued Compensable Absences Payable		(6,408,811.14)	
Permanent University Fund Bonds & Notes Payable		<u>(1,274,923,775.54)</u>	
 Total Net Position		 <u>\$ 389,106,843.35</u>	 -
 Net Position composed of:			
Reserve for Future Operations			
Revenue Financing System Debt Service	\$	123,528,522.00	
Texas A&M University		119,205,000.00	
Prairie View A&M University		21,456,000.00	
Texas A&M Health Science Center		3,000,000.00	
Texas A&M University System Offices		71,069,000.00	
Regents' Grant Program		3,000,000.00	
RELLIS Infr Suppt/Stud Info Sy		4,000,000.00	
Law School Supplement-Texas A&M University		4,000,000.00	
Fair and Equitable Supplemental Funding-Prairie View		1,803,000.00	
Planned Future Allocations		18,000,000.00	
Anticipated Use of Future Revenues		<u>(270,139,190.35)</u>	\$ 98,922,331.65
 Budget Carryforward to FY 2019			
Texas A&M University	\$	149,168,101.16	
Texas A&M Health Science Center		32,228,548.19	
Prairie View A&M University		40,373,474.99	
Texas A&M University System Offices		<u>68,414,387.36</u>	<u>\$ 290,184,511.70</u>
 Total Net Position		 <u>\$ 389,106,843.35</u>	

Appendix C

THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Fund Debt Proceed Allocations  
by Benefiting Member

TAMUS Member	Actual FY 2017	Actual FY 2018	Budget FY 2019	Budget FY 2020	Budget FY 2021
Prairie View A&M University	\$ -	\$ 2,158,000	\$ -	\$ -	\$ -
Tarleton State University	-	9,400,000	19,647,447	15,000,000	9,000,000
Texas A&M University	30,000,000	105,100,000	7,200,000	19,800,000	-
Texas A&M University at Galveston	-	-	-	-	-
TAMUS Health Science Center	-	121,900,000	71,826,520	15,000,000	15,000,000
Texas A&M University - Central Texas	-	2,000,000	4,000,000	2,000,000	2,000,000
Texas A&M University - San Antonio	-	27,000,000	6,000,000	3,000,000	3,000,000
Texas AgriLife Research	-	11,900,000	20,150,000	4,400,000	4,400,000
Texas AgriLife Extension	-	700,000	2,467,000	400,000	400,000
Texas Engineering Experiment Station	-	1,200,000	9,450,000	4,000,000	4,000,000
Texas Engineering Extension Service	-	1,000,000	1,000,000	1,000,000	1,000,000
Texas Forest Service	-	200,000	483,000	200,000	200,000
Texas Transportation Institute	-	55,500,000	2,900,000	2,600,000	1,000,000
System Administrative and General Offices	-	23,800,000	6,669,184	-	-
RELLIS Campus	-	-	57,574,500	28,000,000	-
<b>TOTAL</b>	<b>\$ 30,000,000.00</b>	<b>\$ 361,858,000</b>	<b>\$ 209,367,651</b>	<b>\$ 95,400,000</b>	<b>\$ 40,000,000</b>

**Appendix D**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Fund Debt Service Allocations  
by Benefiting Member**

<b>TAMUS Member</b>	<b>Actual FY 2017</b>	<b>Actual FY 2018</b>	<b>Budget FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2021</b>
Prairie View A&M University	\$ 8,163,874	\$ 7,655,472	\$ 10,697,269	\$ 10,730,757	\$ 10,770,478
Tarleton State University	8,716,101	13,020,252	11,068,097	13,159,487	15,244,963
Texas A&M University	42,575,805	45,661,174	42,865,047	42,804,278	42,789,652
Texas A&M University at Galveston	1,736,934	1,657,100	1,752,818	1,762,204	1,767,907
TAMUS Health Science Center	5,416,516	8,155,132	15,375,906	19,508,615	22,946,651
Texas A&M University - Central Texas	3,668,090	4,716,166	4,588,810	5,047,069	5,504,052
Texas A&M University - San Antonio	5,221,489	6,885,653	7,296,900	7,987,277	8,675,161
Texas AgriLife Research	3,874,785	5,949,109	4,911,576	5,945,429	9,167,920
Texas AgriLife Extension	30,616	554,108	246,450	331,218	415,986
Texas Engineering Experiment Station	122,164	1,378,530	432,170	1,587,044	2,741,918
Texas Engineering Extension Service	197,461	720,954	1,029,612	1,145,700	1,269,437
Texas Forest Service	193,066	297,802	475,988	521,081	564,852
Texas Transportation Institute	527,467	2,394,840	3,051,687	3,163,274	3,276,521
System Administrative and General Offices	642,670	642,491	-	-	-
RELLIS Campus	-	1,323,050	7,917,620	7,914,390	7,919,434
System Initiative - HCM Project	4,000,000	4,376,012	3,972,570	3,972,570	3,972,570
Chancellor's Research Initiative	20,600,000	4,178,000	-	-	-
To be allocated	-	-	7,846,000	19,453,079	38,906,157
<b>TOTAL</b>	<b>\$ 105,687,038</b>	<b>\$ 109,565,845</b>	<b>\$ 123,528,522</b>	<b>\$ 145,033,471</b>	<b>\$ 175,933,657</b>

Appendix F

THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds - Reserve

	Actual FY 2017	Actual FY 2018	Budget FY 2019	Budget FY 2020	Budget FY 2021
<b>Beginning Balance</b>	\$ 103,728,726.06	\$ 112,793,909.90	\$ 98,922,331.65	\$ 90,300,476.65	\$ 94,033,673.06
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation	299,458,731.32	324,342,156.79	353,939,667.00	369,656,667.00	386,104,667.00
State Treasury Interest Earnings	3,046,490.11	6,478,110.10	4,500,000.00	4,200,000.00	4,200,000.00
<b>Total, Revenues and Other Additions</b>	<b>302,505,221.43</b>	<b>330,820,266.89</b>	<b>358,439,667.00</b>	<b>373,856,667.00</b>	<b>390,304,667.00</b>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service					
<b>Total, Expenses and Other Deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	(95,387,037.59) *	(109,565,845.14)	(123,528,522.00)	(145,033,470.59)	(175,933,656.80)
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	(113,464,000.00)	(116,868,000.00)	(119,205,000.00)	(122,781,000.00)	(126,464,000.00)
Law School Supplement	(5,000,000.00)	(5,000,000.00)	(4,000,000.00)	-	-
Shared Services with System Office	-	(775,000.00)	(775,000.00)	(775,000.00)	(775,000.00)
MOF Change (System/TAMU)	-	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
Funding for Classroom/Lab/Initiatives	(450,000.00)	(450,000.00)	-	-	-
TAMHSC Operational Support	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)
TAMHSC Global Institute of Hispanic Health	(1,000,000.00)	-	-	-	-
TAMHSC Accreditation Supplement	-	-	(5,000,000.00)	(5,000,000.00)	(5,000,000.00)
Prairie View A&M University	(20,422,000.00)	(21,035,000.00)	(21,456,000.00)	(22,100,000.00)	(22,763,000.00)
Fair & Equitable Supplemental Funding	(1,482,000.00)	(900,000.00)	(1,803,000.00)	(501,000.00)	(501,000.00)
Texas A&M University System Offices (original)	(20,267,000.00)	(20,876,000.00)	(21,294,000.00)	(21,933,000.00)	(22,591,000.00)
Chancellor's Research Initiative & Equipment/Renovations	(28,000,000.00)	(30,722,000.00)	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
Legislative Gap Funding	-	(21,000,000.00)	(21,000,000.00)	-	-
System Initiatives	(3,193,750.00)	(2,000,000.00)	-	-	-
Regents' Grant Program	-	-	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)
RELLIS Infr Suppt/Stud Info System	-	-	(4,000,000.00)	-	-
One-time Distributions	(1,774,250.00)	(11,500,000.00)	(18,000,000.00)	(25,000,000.00)	(15,000,000.00)
<b>Total Transfers</b>	<b>(293,440,037.59)</b>	<b>(344,691,845.14)</b>	<b>(367,061,522.00)</b>	<b>(370,123,470.59)</b>	<b>(396,027,656.80)</b>
<b>Ending Balance</b>	<b>\$ 112,793,909.90</b>	<b>\$ 98,922,331.65</b>	<b>\$ 90,300,476.65</b>	<b>\$ 94,033,673.06</b>	<b>\$ 88,310,683.26</b>

\*This amount doesn't include the debt service payment \$10,300,000.00 that is reported on Appendix D.

Appendix G

THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds - Debt Service

	Actual FY 2017	Actual FY 2018	Budget FY 2019	Budget FY 2020	Budget FY 2021
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service	95,387,037.59	109,565,845.14	123,528,522.00	145,033,470.59	175,933,656.80
Other					
<b>Total, Expenses and Other Deductions</b>	95,387,037.59	109,565,845.14	123,528,522.00	145,033,470.59	175,933,656.80
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	95,387,037.59	109,565,845.14	123,528,522.00	145,033,470.59	175,933,656.80
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Prairie View A&M University					
Texas A&M Health Science Center					
Texas A&M University System Offices					
<b>Total Transfers</b>	95,387,037.59	109,565,845.14	123,528,522.00	145,033,470.59	175,933,656.80
<b>Ending Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix H

THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University  
Available University Funds - Operating/Excellence

	Actual FY 2017	Actual FY 2018	Budget FY 2019	Budget FY 2020	Budget FY 2021
<b>Beginning Balance</b>	\$ 110,731,529.79	\$ 125,520,193.25	\$ 149,168,101.16	\$ 112,762,101.16	\$ 85,272,101.16
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	47,367,857.15	66,500,393.67	65,000,000.00	60,000,000.00	64,000,000.00
Other Operating Expenses	40,864,684.98	27,551,451.45	33,000,000.00	36,000,000.00	41,000,000.00
Capital Outlay	23,670,890.91	15,877,906.75	20,000,000.00	28,000,000.00	32,000,000.00
Other	5,434,568.47	3,745,853.22	8,046,000.00	7,046,000.00	6,046,000.00
<b>Total, Expenses and Other Deductions</b>	117,338,001.51	113,675,605.09	126,046,000.00	131,046,000.00	143,046,000.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	113,464,000.00	116,868,000.00	119,205,000.00	122,781,000.00	126,464,000.00
Chancellor's Research Initiative	24,511,077.00	16,500,000.00	16,500,000.00	-	-
Law School Supplement	2,778,625.00	6,434,845.00	4,000,000.00	-	-
Shared Services with System	-	775,000.00	775,000.00	775,000.00	775,000.00
MOF Change (System/TAMU)	-	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Supplemental Funding for other initiatives	450,000.00	450,000.00	160,000.00	-	-
To Texas A&M Health Science Center	(9,077,037.03)	(10,004,332.00)	(52,000,000.00)	(21,000,000.00)	(21,000,000.00)
One-Time Distribution	-	5,300,000.00	-	-	-
	132,126,664.97	137,323,513.00	89,640,000.00	103,556,000.00	107,239,000.00
<b>Ending Balance</b>	\$ 125,520,193.25	\$ 149,168,101.16	\$ 112,762,101.16	\$ 85,272,101.16	\$ 49,465,101.16

**Appendix I**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M Health Science Center  
Available University Funds - Operating/Excellence**

	<u>Actual FY 2017</u>	<u>Actual FY 2018</u>	<u>Budget FY 2019</u>	<u>Budget FY 2020</u>	<u>Budget FY 2021</u>
<b>Beginning Balance</b>	\$ 7,945,784.85	\$ 16,538,207.79	\$ 32,228,548.19	\$ 57,228,548.19	\$ 46,228,548.19
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	406,540.04	1,126,067.56	7,000,000.00	7,000,000.00	8,000,000.00
Other Operating Expenses	422,287.15	1,052,753.85	24,000,000.00	29,000,000.00	29,000,000.00
Capital Outlay	877,786.90	135,170.19	4,000,000.00	4,000,000.00	3,000,000.00
Other					
<b>Total, Expenses and Other Deductions</b>	<u>1,706,614.09</u>	<u>2,313,991.60</u>	<u>35,000,000.00</u>	<u>40,000,000.00</u>	<u>40,000,000.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Operational Support	3,000,000.00	-	3,000,000.00	3,000,000.00	3,000,000.00
Chancellor's Research Initiative	(2,778,000.00)	-	-	-	-
Global Institute of Hispanic Health	1,000,000.00	-	-	-	-
HSC Accreditation Supplement					
From Texas A&M University	9,077,037.03	13,004,332.00	5,000,000.00	5,000,000.00	5,000,000.00
One Time Distribution					
<b>Total Transfers</b>	<u>10,299,037.03</u>	<u>18,004,332.00</u>	<u>60,000,000.00</u>	<u>29,000,000.00</u>	<u>29,000,000.00</u>
<b>Ending Balance</b>	<u>\$ 16,538,207.79</u>	<u>\$ 32,228,548.19</u>	<u>\$ 57,228,548.19</u>	<u>\$ 46,228,548.19</u>	<u>\$ 35,228,548.19</u>

Appendix J

THE TEXAS A&M UNIVERSITY SYSTEM  
Prairie View A&M University  
Available University Funds - Operating/Excellence

	Actual FY 2017	Actual FY 2018	Budget FY 2019	Budget FY 2020	Budget FY 2021
<b>Beginning Balance</b>	\$ 34,032,046.21	\$ 39,117,479.65	\$ 40,373,474.99	\$ 27,786,515.99	\$ 18,617,515.99
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	5,735,541.83	8,814,575.22	11,790,049.00	11,540,000.00	11,340,000.00
Other Operating Expenses	8,592,002.02	15,117,994.62	21,005,910.00	16,680,000.00	14,835,000.00
Capital Outlay	2,067,474.71	5,904,706.82	6,550,000.00	3,550,000.00	1,925,000.00
Other					
<b>Total, Expenses and Other Deductions</b>	16,395,018.56	29,837,276.66	39,345,959.00	31,770,000.00	28,100,000.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Prairie View A&M University	20,422,000.00	21,035,000.00	21,456,000.00	22,100,000.00	22,763,000.00
Chancellor's Research Initiative	-	5,300,000.00	-	-	-
Fair & Equitable Supplemental Funding	476,452.00	1,158,272.00	1,803,000.00	501,000.00	501,000.00
Welcome Center/Classroom Renov/Student Life Center					
One-Time Distribution	582,000.00	-	-	-	-
<b>Total Transfers</b>	21,480,452.00	31,093,272.00	3,500,000.00	22,601,000.00	23,264,000.00
<b>Ending Balance</b>	\$ 39,117,479.65	\$ 40,373,474.99	\$ 27,786,515.99	\$ 18,617,515.99	\$ 13,781,515.99



**Appendix K**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University System Offices  
Available University Funds - Operating/Excellence**

	<b>Actual FY 2017</b>	<b>Actual FY 2018</b>	<b>Budget FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2020</b>
<b>Beginning Balance</b>	\$ 44,150,305.69	\$ 48,672,488.37	\$ 68,414,387.36	\$ 115,687,714.36	\$ 165,268,714.36
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	16,980,772.25	17,021,848.86	16,474,334.00	16,804,000.00	17,140,000.00
Other Operating Expenses	4,669,964.02	3,790,857.83	3,556,339.00	3,538,000.00	3,550,000.00
Capital Outlay	335,600.82	1,743,394.32	10,000.00	10,000.00	10,000.00
Planned Future allocations	7,638,326.23	(593,117.00)	-	-	-
Other Deductions	7,000,000.00	7,000,000.00	-	-	-
<b>Total, Expenses and Other Deductions</b>	<u>29,624,663.32</u>	<u>28,962,984.01</u>	<u>20,020,673.00</u>	<u>20,352,000.00</u>	<u>20,700,000.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University System Offices	20,267,000.00	20,876,000.00	22,294,000.00	21,933,000.00	22,591,000.00
Chancellor's Research Initiative	6,266,923.00	25,422,000.00	20,000,000.00	20,000,000.00	20,000,000.00
Chancellor's Research Initiative-Equipment/Renov	-	-	-	-	-
System Initiatives	2,840,000.00	2,000,000.00	-	-	-
Regents' Grant Program	-	-	3,000,000.00	3,000,000.00	3,000,000.00
RELLIS Infr Suppt/Stud Info Sy	-	-	4,000,000.00	-	-
Planned Future allocations	4,772,923.00	(593,117.00)	-	-	-
One-Time Distribution					
<b>Total Transfers</b>	<u>34,146,846.00</u>	<u>48,704,883.00</u>	<u>67,294,000.00</u>	<u>25,000,000.00</u>	<u>60,591,000.00</u>
<b>Ending Balance</b>	<u>\$ 48,672,488.37</u>	<u>\$ 68,414,387.36</u>	<u>\$ 115,687,714.36</u>	<u>\$ 165,268,714.36</u>	<u>\$ 205,159,714.36</u>