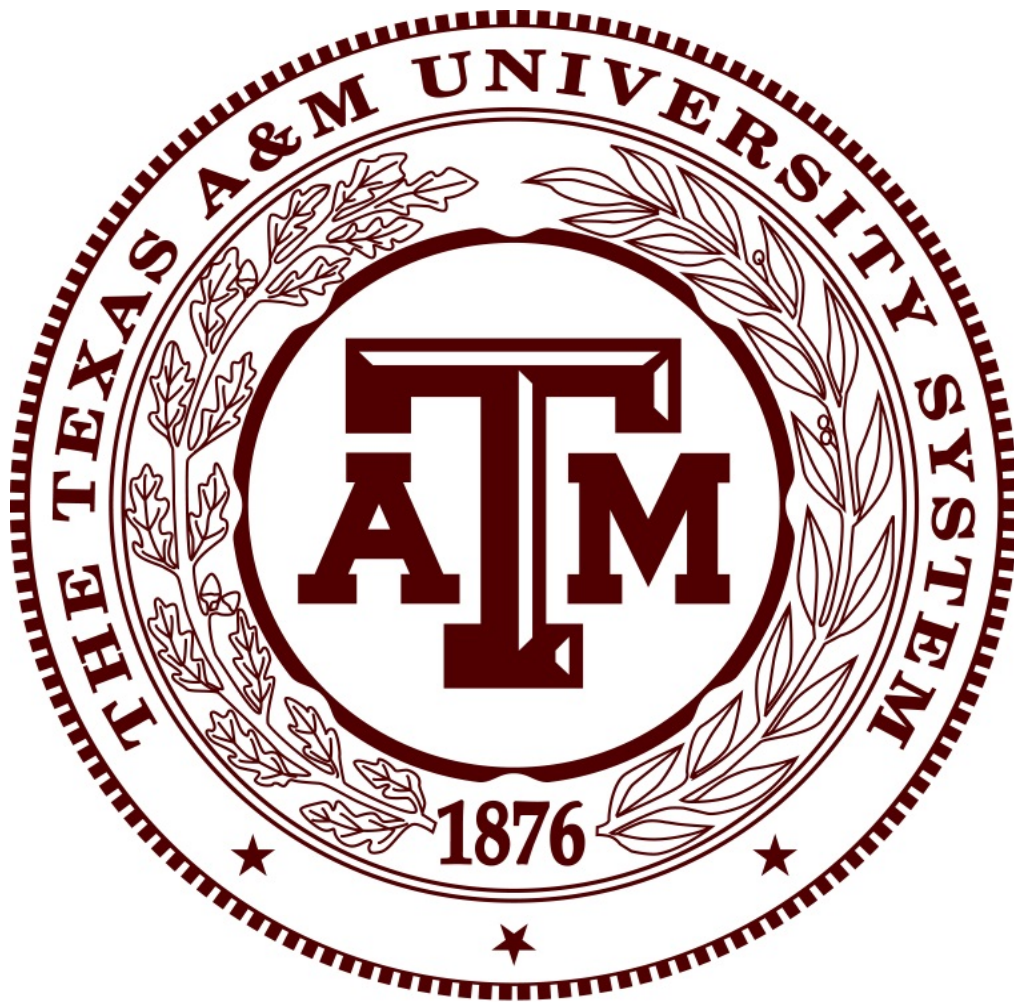


***THE TEXAS A&M UNIVERSITY SYSTEM***  
***AVAILABLE UNIVERSITY FUND REPORT***

**For the Fiscal Year Ended August 31, 2019**



***Report to the Legislature and Governor***  
***Pursuant to Rider No. 5 to Available University Fund***  
***Appropriations***  
***Senate Bill 1, 85th Legislature, Regular Session,***  
***Page III-64***

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## ***Uses of Available University Fund (AUF)***

The AUF is used for two primary purposes: 1) to pay interest and principal due on Permanent University Fund (PUF) debt, and 2) to provide operating and excellence funds for Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University and The Texas A&M University System Offices.

### **Permanent University Fund (PUF) Debt Service**

Income generated from the PUF is used to pay debt service on bonds and variable rate notes issued for capital needs, which are reviewed each year and detailed in a five-year Capital Plan document. These needs include new construction, repairs and renovations, equipment purchases, land acquisitions with or without permanent improvements, and library books and materials. The Texas A&M University System members benefiting from bonds and notes include the following:

- Prairie View A&M University
- Tarleton State University
- Texas A&M University
- Texas A&M University at Galveston
- Texas A&M Health Science Center
- Texas A&M University-Central Texas
- Texas A&M University-San Antonio
- Texas A&M AgriLife Research
- Texas A&M AgriLife Extension Service
- Texas A&M Engineering Experiment Station
- Texas A&M Engineering Extension Service
- Texas A&M Forest Service
- Texas A&M Transportation Institute
- Texas A&M University System Offices

The methodology applied to the allocation of the debt service for the benefit of eligible A&M System members is based on appropriations of debt proceeds. Debt service for bond issues that include equipment are split so that equipment is paid off in five years or less, while new construction and renovation projects are financed for the full term of the bonds. Debt service is tracked by A&M System member and bond issue, and further divided into equipment and other categories (including repairs, renovations, and new construction).

The first call on the use of the AUF is to service PUF-backed debt. Appendix C summarizes the allocation of A&M System PUF Bond Proceeds to each member.

## **Operating and Excellence Allocations**

Pursuant to the terms of the constitution, Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University, and The Texas A&M University System Offices are the only A&M System members eligible to receive appropriations from the remaining AUF. These appropriations are made in support of each member's operating and excellence budgets. As approved, the distribution of AUF income to Texas A&M University and Prairie View A&M University is based on each member's respective general revenue appropriations.

The objective of the Chancellor's Research Initiative is to provide one-time funds from AUF distributions and PUF debt proceeds to Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University for the recruitment and hiring of faculty members who will have a transformative impact upon the academic and research missions of the University.

## ***Ending Net Position***

As of August 31, 2019, the AUF reserve fund balance was \$117,874,518.04. In addition to this reserve amount, a \$2,260,554.91 Due from other agencies and a \$1,293,585,081.26 Interfund Receivable from the University of Texas System are being reported to represent the funding commitment from the Permanent University Fund for bond and note payables outstanding at year end, which are payable in varying increments through fiscal year 2036.

Summaries of fiscal year 2018 and 2019 actual activity, as well as fiscal year 2020, 2021 and 2022 budgets, can be found in Appendices F – K.

## ***Appendix A – Capital Improvement Plan – General Policies***

Capital needs are determined as part of an on-going capital planning process that identifies the available resources of the A&M System members. These needs are tracked for five fiscal years and are compiled into the official Capital Plan (Plan) of the A&M System. Management of available capital resources is a joint effort between the member institutions, agencies, health science center and the A&M System Offices. The Plan is updated and is formally reviewed and approved by the Board once each year.

The Plan includes capital equipment; land purchases with or without permanent improvements; projects for the construction of new buildings, facilities or other permanent improvements; and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements. Details submitted include scope, justification, and funding sources by type of funds, i.e., Permanent University Funds (PUF), Higher Education Funds (HEF), Revenue Financing System Funds (RFS) and/or member institutional funds.

A cash flow analysis is prepared for the five years covered by the Plan. The analysis reflects those projects and equipment purchases that will expend funds during the five-year period, and the expected balances of debt proceeds remaining and planned debt issuances during each of the five fiscal years. Actual cash balances and remaining project expenses are incorporated into the analysis periodically. Revisions to the cash flow analysis are included in the updated Plan each fiscal year.

## ***Appendix B – PUF Bond Ratings***

Pursuant to constitutional provisions, the A&M System may issue bonds or notes equal to ten percent (10%) of the cost value of the PUF. The indebtedness is secured by AUF income and is rated on the stability of the PUF, the quality of its investment management, other commitments against the AUF, and various other factors. The overall credit rating of PUF bonds is AAA. The variable rate note programs have been rated with the highest commercial paper credit ratings by nationally recognized rating agencies.

## Appendix C

### THE TEXAS A&M UNIVERSITY SYSTEM Available University Fund Debt Proceed Allocations by Benefiting Member

<b>TAMUS Member</b>	<b>Actual FY 2018</b>	<b>Actual FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2021</b>
Prairie View A&M University	2,158,000	-	1,900,000	63,000,000
Tarleton State University	9,400,000	10,643,000	13,100,908	72,000,000
Texas A&M University	105,100,000	-	42,000,000	
Texas A&M University at Galveston	-	-	-	-
TAMUS Health Science Center	121,900,000	34,000,000	37,826,520	15,000,000
Texas A&M University - Central Texas	2,000,000	2,000,000	3,270,000	2,000,000
Texas A&M University - San Antonio	27,000,000	1,000,000	53,000,000	3,990,000
Texas AgriLife Research	11,900,000	2,550,000	25,100,000	3,300,000
Texas AgriLife Extension	700,000	367,000	3,100,000	500,000
Texas Engineering Experiment Station	1,200,000	3,350,000	85,050,000	6,400,000
Texas Engineering Extension Service	1,000,000	500,000	600,000	500,000
Texas Forest Service	200,000	183,000	300,000	200,000
Texas Transportation Institute	55,500,000	500,000	12,000,000	500,000
System Administrative and General Offices	23,800,000	1,000,000	46,374,370	-
RELLIS Center	-	41,257,000	42,150,000	-
<b>TOTAL</b>	<b><u>361,858,000</u></b>	<b><u>97,350,000</u></b>	<b><u>365,771,798</u></b>	<b><u>167,390,000</u></b>

## Appendix D

### THE TEXAS A&M UNIVERSITY SYSTEM Available University Fund Debt Service Allocations by Benefiting Member

<b>TAMUS Member</b>	<b>Actual FY 2018</b>	<b>Actual FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2021</b>
Prairie View A&M University	7,655,472	10,357,549	10,606,471	10,846,571
Tarleton State University	13,020,252	18,754,196	12,406,440	14,663,192
Texas A&M University	45,661,174	41,850,357	45,165,076	45,748,931
Texas A&M University at Galveston	1,657,100	1,714,823	1,748,303	1,777,111
TAMUS Health Science Center	8,155,132	14,139,580	17,715,558	19,891,942
Texas A&M University - Central Texas	4,716,166	6,694,032	4,416,220	4,860,253
Texas A&M University - San Antonio	6,885,653	8,161,875	9,587,478	10,256,438
Texas AgriLife Research	5,949,109	6,760,074	10,511,805	13,770,371
Texas AgriLife Extension	554,108	572,996	-	112,000
Texas Engineering Experiment Station	1,378,530	3,135,634	7,020,000	7,222,000
Texas Engineering Extension Service	720,954	1,693,725	822,750	943,000
Texas Forest Service	297,802	646,567	449,535	511,858
Texas Transportation Institute	2,394,840	3,608,520	3,421,075	3,594,118
System Administrative and General Offices	642,491	993,022	490,000	715,000
RELLIS Center	1,323,050	3,091,085	9,240,585	9,245,888
System Initiative - HCM Project	4,376,012	3,877,662	3,685,000	3,685,000
Chancellor's Research Initiative	4,178,000	-	-	-
System Initiatives	-	-	4,578,000	4,578,000
To be allocated	-	-	7,318,250	14,636,500
<b>TOTAL</b>	<b>109,565,845</b>	<b>126,051,697</b>	<b>149,182,548</b>	<b>167,058,173</b>



**Appendix E**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Summary of Available University Funds  
August 31, 2019**

Cash in State Treasury		\$ 459,473,117.52
Cash in Bank-Treasury Safekeeping Trust Co.		402,539.50
Prepaid Expenses		4,219,167.33
Due From Other Agencies		2,260,554.91
Interfund Receivable from University of Texas		1,293,585,081.26
Accounts Payable		(17,053,292.61)
Accrued Liabilities		(896,134.24)
Accrued Compensable Absences Payable		(4,805,396.36)
Permanent University Fund Bonds & Notes Payable		<u>(1,293,585,081.26)</u>
 Total Net Position		 <u><u>\$ 443,600,556.05</u></u>
 Net Position composed of:		
Reserve for Future Operations		
Revenue Financing System Debt Service	\$ 149,182,548.00	
Texas A&M University	137,505,000.00	
Prairie View A&M University	26,576,000.00	
Texas A&M Health Science Center	10,300,000.00	
Texas A&M University System Offices	73,010,000.00	
Anticipated Use of Future Revenues	<u>(278,699,029.96)</u>	\$ 117,874,518.04
 Budget Carryforward to FY 2020		
Texas A&M University	\$ 142,553,284.58	
Texas A&M Health Science Center	74,986,066.90	
Prairie View A&M University	38,360,270.45	
Texas A&M University System Offices	<u>69,826,416.08</u>	<u>\$ 325,726,038.01</u>
 Total Net Position		 <u><u>\$ 443,600,556.05</u></u>

**Appendix F**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds - Reserve**

	<b>Actual FY 2018</b>	<b>Actual FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2021</b>	<b>Budget FY 2022</b>
<b>Beginning Balance</b>	\$ 112,793,909.90	\$ 98,922,331.65	\$ 117,874,518.04	\$ 178,537,304.04	\$ 160,960,131.04
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation	324,342,156.79	374,118,284.53	453,036,334.00	386,188,000.00	403,404,667.00
State Treasury Interest Earnings	6,478,110.10	9,421,598.62	4,200,000.00	7,000,000.00	6,000,000.00
<b>Total, Revenues and Other Additions</b>	<b>330,820,266.89</b>	<b>383,539,883.15</b>	<b>457,236,334.00</b>	<b>393,188,000.00</b>	<b>409,404,667.00</b>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service					
<b>Total, Expenses and Other Deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	(109,565,845.14)	(126,051,696.76)	(149,182,548.00)	(167,058,173.00)	(190,364,352.00)
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	(116,868,000.00)	(119,205,000.00)	(135,705,000.00)	(138,419,000.00)	(141,187,000.00)
Law School Supplement	(5,000,000.00)	(4,000,000.00)	-	-	-
Shared Services with System Office	(775,000.00)	(775,000.00)	(800,000.00)	(800,000.00)	(800,000.00)
MOF Change (System/TAMU)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
Funding for Classroom/Lab/Initiatives	(450,000.00)	-	-	-	-
TAMHSC Operational Support	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(16,000,000.00)
TAMHSC Accreditation Supplement	-	(5,000,000.00)	(5,000,000.00)	(5,000,000.00)	(5,000,000.00)
HSC Supplement	-	-	(1,620,000.00)	(1,620,000.00)	-
HSC Capital Lease on Helix	-	-	(2,300,000.00)	(2,300,000.00)	(2,300,000.00)
Prairie View A&M University	(21,035,000.00)	(21,456,000.00)	(24,956,000.00)	(27,108,000.00)	(27,650,000.00)
Fair & Equitable Supplemental Funding	(900,000.00)	(1,803,000.00)	-	-	-
Texas A&M University System Offices (original)	(20,876,000.00)	(21,297,000.00)	(23,000,000.00)	(23,460,000.00)	(23,929,000.00)
Chancellor's Research Initiative & Equipment/Renovations	(30,722,000.00)	(12,500,000.00)	(19,010,000.00)	(20,000,000.00)	(20,000,000.00)
Chancellor's EDGES Fellowships (Rising Star Program)	-	-	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)
Legislative Gap Funding	(21,000,000.00)	(21,000,000.00)	-	-	-
System Initiatives	(2,000,000.00)	(2,500,000.00)	-	-	-
Regents' Grant Program	-	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)
RELLIS Infr Suppt/Stud Info System	-	(4,000,000.00)	-	-	-
One-time Distributions	(11,500,000.00)	(18,000,000.00)	(25,000,000.00)	(15,000,000.00)	(15,000,000.00)
<b>Total Transfers</b>	<b>(344,691,845.14)</b>	<b>(364,587,696.76)</b>	<b>(396,573,548.00)</b>	<b>(410,765,173.00)</b>	<b>(449,230,352.00)</b>
<b>Ending Balance</b>	<b>\$ 98,922,331.65</b>	<b>\$ 117,874,518.04</b>	<b>\$ 178,537,304.04</b>	<b>\$ 160,960,131.04</b>	<b>\$ 121,134,446.04</b>

\*This amount doesn't include the debt service payment \$10,300,000.00 that is reported on Appendix D.

**Appendix G**

**THE TEXAS A&M UNIVESITY SYSTEM  
Available University Funds - Debt Service**

	<b>Actual FY 2018</b>	<b>Actual FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2021</b>	<b>Budget FY 2022</b>
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service	109,565,845.14	126,051,696.76	149,182,548.00	167,058,173.00	190,364,352.00
Other					
<b>Total, Expenses and Other Deductions</b>	<u>109,565,845.14</u>	<u>126,051,696.76</u>	<u>149,182,548.00</u>	<u>167,058,173.00</u>	<u>190,364,352.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	109,565,845.14	126,051,696.76	149,182,548.00	167,058,173.00	190,364,352.00
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Prairie View A&M University					
Texas A&M Health Science Center					
Texas A&M University System Offices					
<b>Total Transfers</b>	<u>109,565,845.14</u>	<u>126,051,696.76</u>	<u>149,182,548.00</u>	<u>167,058,173.00</u>	<u>190,364,352.00</u>
<b>Ending Balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## Appendix H

### THE TEXAS A&M UNIVERSITY SYSTEM Texas A&M University Available University Funds - Operating/Excellence

	<u>Actual FY 2018</u>	<u>Actual FY 2019</u>	<u>Budget FY 2020</u>	<u>Budget FY 2021</u>	<u>Budget FY 2022</u>
<b>Beginning Balance</b>	\$ 125,520,193.25	\$ 149,168,101.16	\$ 142,553,284.58	\$ 88,009,191.58	\$ 37,179,098.58
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	66,500,393.67	47,506,706.52	60,000,000.00	60,000,000.00	65,000,000.00
Other Operating Expenses	27,551,451.45	64,901,582.17	55,000,000.00	55,000,000.00	60,000,000.00
Capital Outlay	15,877,906.75	8,116,830.33	20,000,000.00	20,000,000.00	20,000,000.00
Other	3,745,853.22	6,667,812.56	36,049,093.00	35,049,093.00	23,249,093.00
<b>Total, Expenses and Other Deductions</b>	113,675,605.09	127,192,931.58	171,049,093.00	170,049,093.00	168,249,093.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	116,868,000.00	119,205,000.00	135,705,000.00	138,419,000.00	141,187,000.00
Chancellor's Research Initiative	16,500,000.00	29,000,000.00	-	-	-
Law School Supplement	6,434,845.00	2,073,398.00	-	-	-
Shared Services with System	775,000.00	775,000.00	800,000.00	800,000.00	800,000.00
MOF Change (System/TAMU)	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Supplemental Funding for other initiatives	450,000.00	-	-	-	-
To Texas A&M Health Science Center	(10,004,332.00)	(49,750,000.00)	(21,000,000.00)	(21,000,000.00)	-
One-Time Distribution	5,300,000.00	18,274,717.00	-	-	-
	137,323,513.00	120,578,115.00	116,505,000.00	119,219,000.00	142,987,000.00
<b>Ending Balance</b>	<b>\$ 149,168,101.16</b>	<b>\$ 142,553,284.58</b>	<b>\$ 88,009,191.58</b>	<b>\$ 37,179,098.58</b>	<b>\$ 11,917,005.58</b>

**Appendix I**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M Health Science Center  
Available University Funds - Operating/Excellence**

	<b>Actual FY 2018</b>	<b>Actual FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2021</b>	<b>Budget FY 2022</b>
<b>Beginning Balance</b>	\$ 16,538,207.79	\$ 32,228,548.19	\$ 74,986,066.90	\$ 74,986,066.90	\$ 74,986,066.90
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	1,126,067.56	6,944,225.14	8,000,000.00	8,000,000.00	8,000,000.00
Other Operating Expenses	1,052,753.85	2,656,287.60	18,000,000.00	18,000,000.00	29,000,000.00
Capital Outlay	135,170.19	391,968.55	3,000,000.00	3,000,000.00	3,000,000.00
Other					
<b>Total, Expenses and Other Deductions</b>	<u>2,313,991.60</u>	<u>9,992,481.29</u>	<u>29,000,000.00</u>	<u>29,000,000.00</u>	<u>40,000,000.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Operational Support	-	-	-	-	-
Chancellor's Research Initiative	-	-	-	-	-
Global Institute of Hispanic Health	-	-	-	-	-
HSC Accreditation Supplement	-	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
From Texas A&M University	13,004,332.00	47,750,000.00	24,000,000.00	24,000,000.00	16,000,000.00
One Time Distribution	5,000,000.00	-	-	-	-
<b>Total Transfers</b>	<u>18,004,332.00</u>	<u>52,750,000.00</u>	<u>29,000,000.00</u>	<u>29,000,000.00</u>	<u>21,000,000.00</u>
<b>Ending Balance</b>	<u>\$ 32,228,548.19</u>	<u>\$ 74,986,066.90</u>	<u>\$ 74,986,066.90</u>	<u>\$ 74,986,066.90</u>	<u>\$ 55,986,066.90</u>

**Appendix J**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Prairie View A&M University  
Available University Funds - Operating/Excellence**

	<u>Actual FY 2018</u>	<u>Actual FY 2019</u>	<u>Budget FY 2020</u>	<u>Budget FY 2021</u>	<u>Budget FY 2022</u>
<b>Beginning Balance</b>	\$ 39,117,479.65	\$ 40,373,474.99	\$ 38,360,270.45	\$ 23,166,770.45	\$ 14,304,770.45
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	8,814,575.22	9,149,831.08	13,017,000.00	14,017,000.00	14,517,000.00
Other Operating Expenses	15,117,994.62	15,760,318.87	20,002,500.00	18,373,000.00	18,419,000.00
Capital Outlay	5,904,706.82	4,489,266.59	7,130,000.00	3,580,000.00	980,000.00
Other					
<b>Total, Expenses and Other Deductions</b>	<u>29,837,276.66</u>	<u>29,399,416.54</u>	<u>40,149,500.00</u>	<u>35,970,000.00</u>	<u>33,916,000.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Prairie View A&M University	21,035,000.00	21,456,000.00	24,956,000.00	27,108,000.00	27,650,000.00
Law School Supplement	-	373,212.00	-	-	-
Chancellor's Research Initiative	5,300,000.00	-	-	-	-
Fair & Equitable Supplemental Funding	1,158,272.00	2,057,000.00	-	-	-
One-Time Distribution	100,000.00	-	-	-	-
One-Time Distribution	3,500,000.00	3,500,000.00	-	-	-
<b>Total Transfers</b>	<u>31,093,272.00</u>	<u>27,386,212.00</u>	<u>24,956,000.00</u>	<u>27,108,000.00</u>	<u>27,650,000.00</u>
<b>Ending Balance</b>	<u>\$ 40,373,474.99</u>	<u>\$ 38,360,270.45</u>	<u>\$ 23,166,770.45</u>	<u>\$ 14,304,770.45</u>	<u>\$ 8,038,770.45</u>

**Appendix K**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University System Offices  
Available University Funds - Operating/Excellence**

	<b>Actual FY 2018</b>	<b>Actual FY 2019</b>	<b>Budget FY 2020</b>	<b>Budget FY 2021</b>	<b>Budget FY 2022</b>
<b>Beginning Balance</b>	\$ 48,672,488.37	\$ 68,414,387.36	\$ 69,826,416.08	\$ 125,876,291.08	\$ 172,282,291.08
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	-	-	-	-	-
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	17,021,848.86	18,770,114.61	17,323,839.00	18,394,000.00	18,762,000.00
Other Operating Expenses	3,790,857.83	13,075,497.97	3,546,286.00	3,570,000.00	3,570,000.00
Capital Outlay	1,743,394.32	4,564,031.70	10,000.00	10,000.00	10,000.00
Planned Future allocations	(593,117.00)	-	-	-	-
Other Deductions	7,000,000.00				
<b>Total, Expenses and Other Deductions</b>	28,962,984.01	36,409,644.28	20,880,125.00	21,974,000.00	22,342,000.00
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University System Offices	20,876,000.00	21,297,000.00	23,000,000.00	23,460,000.00	23,929,000.00
Chancellor's Research Initiative	25,422,000.00	-	19,010,000.00	20,000,000.00	20,000,000.00
Chancellor's EDGES Fellowships (Rising Star Program)			3,000,000.00	3,000,000.00	3,000,000.00
System Initiative - RELIS Campus	2,000,000.00	2,000,000.00	-	-	-
Regents' Grant Program	-	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
RELIS Infr Suppt/Stud Info Sy	-	2,000,000.00	-	-	-
System Initiative - FAMIS Replatform	-	2,500,000.00			
Planned Future allocations	(593,117.00)	8,356,390.00	3,920,000.00	3,920,000.00	2,300,000.00
One-Time Distribution	1,000,000.00	(1,331,717.00)	25,000,000.00	15,000,000.00	15,000,000.00
<b>Total Transfers</b>	48,704,883.00	37,821,673.00	76,930,000.00	68,380,000.00	67,229,000.00
<b>Ending Balance</b>	\$ 68,414,387.36	\$ 69,826,416.08	\$ 125,876,291.08	\$ 172,282,291.08	\$ 217,169,291.08