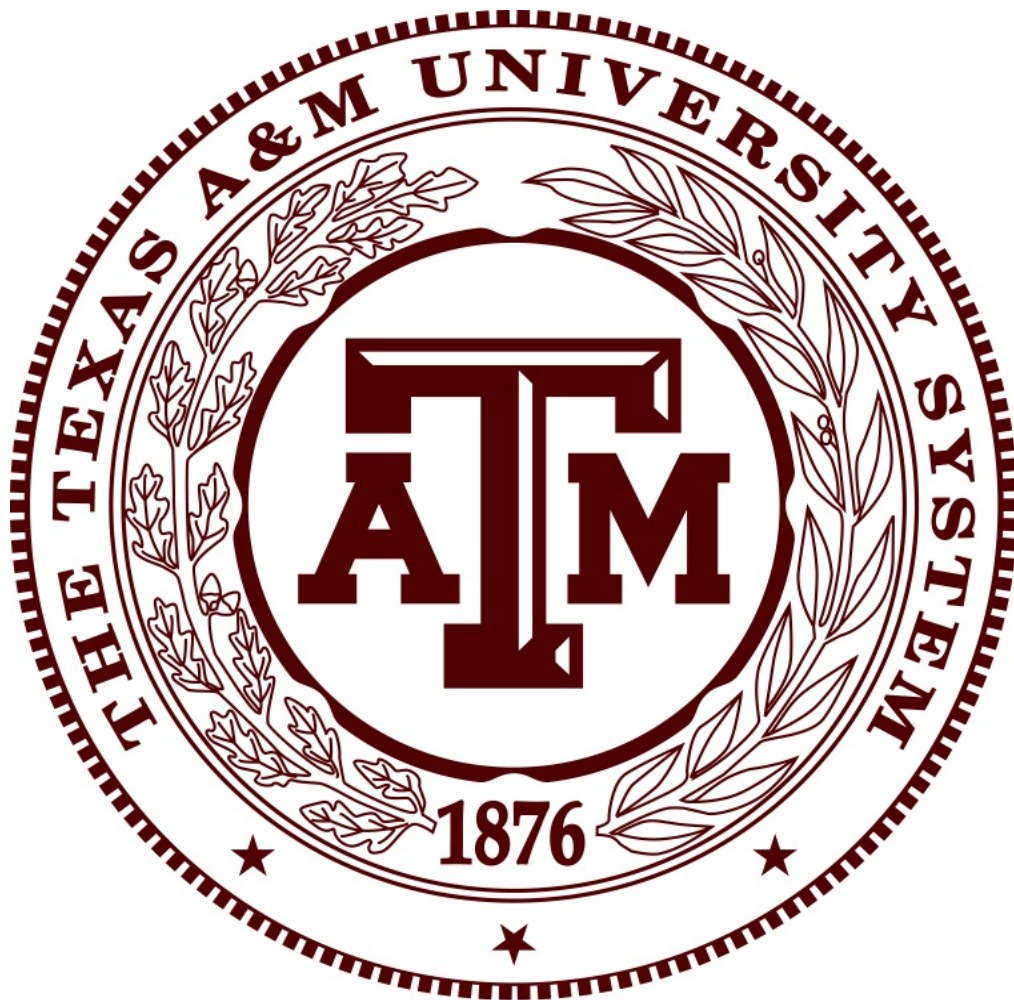


THE TEXAS A&M UNIVERSITY SYSTEM
AVAILABLE UNIVERSITY FUND REPORT

For the Fiscal Year Ended August 31, 2021



Report to the Legislature and Governor
Pursuant to Rider No. 5 to Available University Fund
Appropriations
Senate Bill 1, 87th Legislature, Regular Session,
Page III-64-65

Table of Contents

Uses of Available University Fund (AUF) 1

 Permanent University Fund (PUF) Debt Service..... 1

 Operating and Excellence Allocations..... 2

Ending Net Position 2

Appendix A – Capital Improvement Plan – General Policies 3

Appendix B – PUF Bond Ratings 4

Appendix C – PUF Debt Proceed Allocations by Benefiting Member 5

Appendix D – AUF Debt Service Allocations by Benefiting Member 6

Appendix E – Texas A&M System Summary of AUF..... 7

Appendix F – Texas A&M System AUF – Reserve..... 8

Appendix G – Texas A&M System AUF – Debt Service 9

Appendix H – Texas A&M University AUF – Operating/Excellence 10

Appendix I – Texas A&M Health Science Center AUF – Operating/Excellence 11

Appendix J – Prairie View A&M University AUF – Operating/Excellence..... 12

Appendix K – Texas A&M System Offices AUF – Operating/Excellence..... 13

Uses of Available University Fund (AUF)

The AUF is used for two primary purposes: 1) to pay interest and principal due on Permanent University Fund (PUF) debt, and 2) to provide operating and excellence funds for Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University and The Texas A&M University System Offices.

Permanent University Fund (PUF) Debt Service

Income generated from the PUF is used to pay debt service on bonds and variable rate notes issued for capital needs, which are reviewed each year and detailed in a five-year Capital Plan document. These needs include new construction, repairs and renovations, equipment purchases, land acquisitions with or without permanent improvements, and library books and materials. The Texas A&M University System members benefiting from bonds and notes include the following:

- Prairie View A&M University
- Tarleton State University
- Texas A&M University
- Texas A&M University at Galveston
- Texas A&M Health Science Center
- Texas A&M University-Central Texas
- Texas A&M University-San Antonio
- Texas A&M AgriLife Research
- Texas A&M AgriLife Extension Service
- Texas A&M Engineering Experiment Station
- Texas A&M Engineering Extension Service
- Texas A&M Forest Service
- Texas A&M Transportation Institute
- Texas A&M University System Offices

The methodology applied to the allocation of the debt service for the benefit of eligible A&M System members is based on appropriations of debt proceeds. Debt service for bond issues that include equipment are split so that equipment is paid off in five years or less, while new construction and renovation projects are financed for the full term of the bonds. Debt service is tracked by A&M System member and bond issue, and further divided into equipment and other categories (including repairs, renovations, and new construction).

The first call on the use of the AUF is to service PUF-backed debt. Appendix C summarizes the allocation of A&M System PUF Bond Proceeds to each member.

Operating and Excellence Allocations

Pursuant to the terms of the constitution, Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University, and The Texas A&M University System Offices are the only A&M System members eligible to receive appropriations from the remaining AUF. These appropriations are made in support of each member's operating and excellence budgets. The criteria for allocation of the AUF each year to Texas A&M University and Prairie View A&M University shall be based on a just and equitable methodology as recommended by the chancellor through the annual operating budget process.

The objective of the Chancellor's Research Initiative is to provide one-time funds from AUF distributions and PUF debt proceeds to Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University for the recruitment and hiring of faculty members who will have a transformative impact upon the academic and research missions of the University.

Ending Net Position

As of August 31, 2021, the AUF reserve fund balance was \$188,245,148.69. In addition to this reserve amount, a \$2,220,447.71 Due from other agencies and a \$1,412,960,180.53 Interfund Receivable from the University of Texas System are being reported to represent the funding commitment from the Permanent University Fund for bond and note payables outstanding at year end, which are payable in varying increments through fiscal year 2036.

Summaries of fiscal year 2020 and 2021 actual activity, as well as fiscal year 2022, 2023 and 2024 budgets, can be found in Appendices F – K.

Appendix A – Capital Improvement Plan – General Policies

Capital needs are determined as part of an on-going capital planning process that identifies the available resources of the A&M System members. These needs are tracked for five fiscal years and are compiled into the official Capital Plan (Plan) of the A&M System. Management of available capital resources is a joint effort between the member institutions, agencies, health science center and the A&M System Offices. The Plan is updated and is formally reviewed and approved by the Board once each year.

The Plan includes capital equipment; land purchases with or without permanent improvements; projects for the construction of new buildings, facilities or other permanent improvements; and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements. Details submitted include scope, justification, and funding sources by type of funds, i.e., Permanent University Funds (PUF), Higher Education Funds (HEF), Revenue Financing System Funds (RFS) and/or member institutional funds.

A cash flow analysis is prepared for the five years covered by the Plan. The analysis reflects those projects and equipment purchases that will expend funds during the five-year period, and the expected balances of debt proceeds remaining and planned debt issuances during each of the five fiscal years. Actual cash balances and remaining project expenses are incorporated into the analysis periodically. Revisions to the cash flow analysis are included in the updated Plan each fiscal year.

Appendix B – PUF Bond Ratings

Pursuant to constitutional provisions, the A&M System may issue bonds or notes equal to ten percent (10%) of the cost value of the PUF. The indebtedness is secured by AUF income and is rated on the stability of the PUF, the quality of its investment management, other commitments against the AUF, and various other factors. The overall credit rating of PUF bonds is AAA. The variable rate note programs have been rated with the highest commercial paper credit ratings by nationally recognized rating agencies.

Appendix C

THE TEXAS A&M UNIVERSITY SYSTEM Available University Fund Debt Proceed Allocations by Benefiting Member

TAMUS Member	Actual FY 2020	Actual FY 2021	Budget FY 2022	Budget FY 2023	Budget FY 2024
Prairie View A&M University	-	-	63,000,000	1,900,000	-
Tarleton State University	-	13,250,000	79,655,296	27,997,447	9,000,000
Texas A&M University	42,000,000	-	23,000,000	-	-
Texas A&M University at Galveston	-	-	-	-	-
TAMUS Health Science Center	25,626,520	3,200,000	15,000,000	60,102,889	15,000,000
Texas A&M University - Central Texas	-	2,000,000	2,000,000	5,287,510	2,000,000
Texas A&M University - San Antonio	7,110,072	0	50,189,928	4,000,000	3,000,000
Texas AgriLife Research	-	22,100,000	23,815,062	9,884,495	23,400,000
Texas AgriLife Extension	-	0	3,600,000	2,400,000	1,600,000
Texas Engineering Experiment Station	80,000,000	5,050,000	4,706,161	10,000,000	3,550,000
Texas Engineering Extension Service	-	600,000	500,000	1,000,000	500,000
Texas Forest Service	-	300,000	7,035,000	100,000	-
Texas Transportation Institute	-	500,000	12,000,000	1,000,000	500,000
System Administrative and General Offices	27,673,480	3,000,000	2,988,889	13,573,318	-
RELLIS Center	42,150,000	0	28,842,685	2,702,276	-
TOTAL	<u>224,560,072</u>	<u>50,000,000</u>	<u>316,333,021</u>	<u>139,947,935</u>	<u>58,550,000</u>

Appendix D

THE TEXAS A&M UNIVERSITY SYSTEM Available University Fund Debt Service Allocations by Benefiting Member

TAMUS Member	Actual FY 2020	Actual FY 2021	Budget FY 2022	Budget FY 2023	Budget FY 2024
Prairie View A&M University	10,606,471	10,846,571	15,147,522	15,144,440	15,112,692
Tarleton State University	5,293,083	18,778,096	17,316,415	19,446,780	18,459,925
Texas A&M University	43,139,387	44,327,611	44,451,196	44,463,692	41,661,074
Texas A&M University at Galveston	1,748,303	1,777,111	1,744,805	1,776,250	1,477,194
TAMUS Health Science Center	13,828,169	16,597,292	19,389,277	22,733,141	26,104,124
Texas A&M University - Central Texas	3,661,220	5,656,313	4,578,397	5,034,090	5,484,421
Texas A&M University - San Antonio	6,289,050	6,401,658	9,848,480	10,531,202	11,201,052
Texas AgriLife Research	4,228,805	28,561,029	8,960,485	9,753,203	11,943,278
Texas AgriLife Extension	-	-	478,000	478,000	478,000
Texas Engineering Experiment Station	1,345,413	7,545,960	4,793,810	6,160,810	7,527,810
Texas Engineering Extension Service	683,750	1,292,018	916,500	916,750	910,500
Texas Forest Service	380,535	697,867	2,001,610	1,996,609	1,996,110
Texas Transportation Institute	2,662,075	3,223,133	3,655,613	3,650,020	3,654,075
System Administrative and General Offices	210,151	253,711	2,114,727	2,567,239	3,032,176
RELLIS Center	6,803,211	6,375,224	6,787,164	6,782,531	6,780,077
System Initiatives	1,768,631	7,612,737	4,631,973	4,630,973	4,636,378
Chancellor's Research Initiative	-	-	-	-	-
			33,765,000	33,765,000	33,765,000
To be allocated					
TOTAL	102,648,255	159,946,332	180,580,974	189,830,730	194,223,886

Appendix E

THE TEXAS A&M UNIVERSITY SYSTEM Summary of Available University Funds August 31, 2021

Cash in State Treasury		\$	575,642,816.14
Cash in Bank-Treasury Safekeeping Trust Co.			399,624.88
Accounts Receivable			2,166,907.53
Prepaid Expenses			26,004,874.72
Due From Other Agencies			2,220,447.71
Interfund Receivable from University of Texas			1,412,960,180.53
Accounts Payable			(36,169,705.84)
Accrued Liabilities			(1,721,080.82)
Accrued Compensable Absences Payable			(5,781,485.67)
Permanent University Fund Bonds & Notes Payable			<u>(1,412,960,180.53)</u>
Total Net Position		\$	<u>562,762,398.65</u>
Net Position composed of:			
Reserve for Future Operations			
Revenue Financing System Debt Service	\$	180,580,974.00	
Texas A&M University		147,778,000.00	
Prairie View A&M University		28,745,000.00	
Texas A&M Health Science Center		34,880,000.00	
Texas A&M University System Offices		78,077,000.00	
Anticipated Use of Future Revenues		<u>(281,815,825.31)</u>	\$ 188,245,148.69
Budget Carryforward to FY 2021			
Texas A&M University	\$	124,252,154.82	
Texas A&M Health Science Center		103,202,478.69	
Prairie View A&M University		28,411,425.93	
Texas A&M University System Offices		<u>118,651,190.52</u>	
			<u>\$ 374,517,249.96</u>
Total Net Position		\$	<u>562,762,398.65</u>

Appendix F

THE TEXAS A&M UNIVERSITY SYSTEM

Available University Funds - Reserve

	Actual FY 2020	Actual FY 2021	Budget FY 2022	Budget FY 2023	Budget FY 2024
Beginning Balance	\$ 117,874,518.04	\$ 240,553,706.83	\$ 188,245,148.69	\$ 132,870,840.69	\$ 82,984,110.69
Revenues and Other Additions					
Available University Fund Income Allocation	462,365,396.44	391,357,986.10	412,686,666.00	405,260,000.00	449,538,333.00
State Treasury Interest Earnings	10,004,047.27	2,092,033.53	2,000,000.00	2,000,000.00	2,000,000.00
Misc. Income Transfer from UT System for Joint Library	7,500,000.00	-	-	-	-
Total, Revenues and Other Additions	479,869,443.71	393,450,019.63	414,686,666.00	407,260,000.00	451,538,333.00
Expenses and Other Deductions					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service					
Total, Expenses and Other Deductions	-	-	-	-	-
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	(102,648,254.92)	(159,946,332.34)	(180,580,974.00)	(189,830,730.00)	(194,223,886.00)
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	(135,705,000.00)	(141,132,999.99)	(146,778,000.00)	(152,649,000.00)	(158,755,000.00)
TAMU Pandemic and Biosecurity Policy Program	-	-	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
Law School Supplement	-	-	-	-	-
Shared Services with System Office	(800,000.00)	(904,740.00)	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
MOF Change (System/TAMU)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
Funding for Classroom/Lab/Initiatives	-	-	-	-	-
TAMHSC Operational Support	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)
TAMHSC Acceleration of AUF	-	-	(16,000,000.00)	(8,000,000.00)	(8,000,000.00)
TAMHSC Accreditation Supplement	(5,000,000.00)	(5,000,000.00)	(5,000,000.00)	-	-
TAMHSC Payment for Up-front Infrastructure	-	-	(9,180,000.00)	-	-
HSC Capital Lease on TMC Collaborative Building	(2,662,000.00)	(3,000,000.00)	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)
Prairie View A&M University	(24,956,000.00)	(27,639,000.00)	(28,745,000.00)	(29,895,000.00)	(31,091,000.00)
Fair & Equitable Supplemental Funding	(1,259,000.00)	-	-	-	-
Joint Library Project	(7,500,000.00)	-	-	-	-
Texas A&M University System Offices (original)	(23,000,000.00)	(23,920,000.00)	(24,877,000.00)	(25,872,000.00)	(26,907,000.00)
Chancellor's Research Initiative & Equipment/Renovations	(18,660,000.00)	(19,215,505.44)	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
Chancellor's EDGES Fellowships (Rising Star Program)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	-	-
Regents' Grant Program	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)
Regents' Scholarship	-	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
One-time Distributions	(25,000,000.00)	(45,000,000.00)	(15,000,000.00)	(10,000,000.00)	(10,000,000.00)
Total Transfers	(357,190,254.92)	(445,758,577.77)	(470,060,974.00)	(457,146,730.00)	(469,876,886.00)
Ending Balance	\$ 240,553,706.83	\$ 188,245,148.69	\$ 132,870,840.69	\$ 82,984,110.69	\$ 64,645,557.69

Appendix G

**THE TEXAS A&M UNIVERSITY SYSTEM
Available University Funds - Debt Service**

	Actual FY 2020	Actual FY 2021	Budget FY 2022	Budget FY 2023	Budget FY 2024
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues and Other Additions					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Total, Revenues and Other Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses and Other Deductions					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service	102,648,254.92	159,946,332.34	180,580,974.00	189,830,730.00	194,223,886.00
Other					
Total, Expenses and Other Deductions	<u>102,648,254.92</u>	<u>159,946,332.34</u>	<u>180,580,974.00</u>	<u>189,830,730.00</u>	<u>194,223,886.00</u>
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	102,648,254.92	159,946,332.34	180,580,974.00	189,830,730.00	194,223,886.00
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Prairie View A&M University					
Texas A&M Health Science Center					
Texas A&M University System Offices					
Total Transfers	<u>102,648,254.92</u>	<u>159,946,332.34</u>	<u>180,580,974.00</u>	<u>189,830,730.00</u>	<u>194,223,886.00</u>
Ending Balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Appendix H

**THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M University
Available University Funds - Operating/Excellence**

	<u>Actuals FY 2020</u>	<u>Actuals FY 2021</u>	<u>Budget FY 2022</u>	<u>Budget FY 2023</u>	<u>Budget FY 2024</u>
Beginning Balance	\$ 142,553,284.58	\$ 95,329,040.10	\$ 124,252,154.82	\$ 127,004,805.82	\$ 140,028,456.81
Revenues and Other Additions					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
Total, Revenues and Other Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses and Other Deductions					
Operating					
Salaries and Wages	61,275,976.95	53,030,492.20	48,604,232.66	48,604,232.66	48,604,232.66
Other Operating Expenses	88,743,486.06	67,667,417.04	77,225,424.74	77,225,424.74	77,225,424.74
Capital Outlay	12,694,439.41	5,668,403.44	9,848,342.60	9,848,342.60	9,848,342.60
Other	2,749,092.06	4,480,727.59	4,247,349.00	2,847,349.00	2,247,349.00
Total, Expenses and Other Deductions	<u>165,462,994.48</u>	<u>130,847,040.27</u>	<u>139,925,349.00</u>	<u>138,525,349.00</u>	<u>137,925,349.00</u>
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	135,705,000.00	141,132,999.99	146,778,000.00	152,649,000.00	158,755,000.00
Chancellor's Research Initiative	3,220,000.00	33,020,000.00	-	-	-
Chancellor's EDGES Fellowship (Rising Star Program)	2,873,750.00	2,919,878.00	5,000,000.00	5,000,000.00	5,000,000.00
Shared Services with System	800,000.00	904,740.00	1,200,000.00	1,200,000.00	1,200,000.00
MOF Change (System/TAMU)	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
TAMU Pandemic and Biosecurity Policy Program	-	-	1,000,000.00	1,000,000.00	1,000,000.00
Supplemental Funding for other initiatives	-	-	-	-	-
To Texas A&M Health Science Center	(32,935,000.00)	(28,182,139.00)	(14,000,000.00)	(11,000,000.00)	(11,000,000.00)
HSC Capital Lease on TMC Collaborative Building	-	-	1,700,000.00	1,700,000.00	1,700,000.00
One-Time Distribution	7,575,000.00	8,974,676.00	-	-	-
	<u>118,238,750.00</u>	<u>159,770,154.99</u>	<u>142,678,000.00</u>	<u>151,549,000.00</u>	<u>157,655,000.00</u>
Ending Balance	<u><u>\$ 95,329,040.10</u></u>	<u><u>\$ 124,252,154.82</u></u>	<u><u>\$ 127,004,805.82</u></u>	<u><u>\$ 140,028,456.81</u></u>	<u><u>\$ 159,758,107.81</u></u>

Appendix I

**THE TEXAS A&M UNIVERSITY SYSTEM
Texas A&M Health Science Center
Available University Funds - Operating/Excellence**

	<u>Actual FY 2020</u>	<u>Actual FY 2021</u>	<u>Budget FY 2022</u>	<u>Budget FY 2023</u>	<u>Budget FY 2024</u>
Beginning Balance	\$ 74,986,066.90	\$ 80,948,693.26	\$ 102,751,536.58	\$ 87,633,555.17	\$ 81,499,919.76
Revenues and Other Additions					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Total, Revenues and Other Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses and Other Deductions					
Operating					
Salaries and Wages	8,398,030.40	4,370,813.73	4,852,238.00	5,000,000.00	5,000,000.00
Other Operating Expenses	26,194,029.50	13,641,049.73	57,112,108.00	35,800,000.00	37,000,000.00
Capital Outlay	380,313.74	1,578,490.11	-	3,000,000.00	3,000,000.00
Other		450,942.11	333,635.41	333,635.41	333,635.41
Total, Expenses and Other Deductions	<u>34,972,373.64</u>	<u>20,041,295.68</u>	<u>62,297,981.41</u>	<u>44,133,635.41</u>	<u>45,333,635.41</u>
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Operational Support	-	31,182,139.00	17,000,000.00	14,000,000.00	8,000,000.00
HSC Acceleration of AUF			16,000,000.00	24,000,000.00	14,000,000.00
Chancellor's Research Initiative	-	-	-	-	-
HSC Payment for Up-front Infrastructure	-	-	9,180,000.00	-	-
HSC Accreditation Supplement	5,000,000.00	5,000,000.00	5,000,000.00	-	-
From Texas A&M University Capital Lease TMC	35,935,000.00	5,662,000.00	0.00	0.00	0.00
One Time Distribution	-	-	-	-	-
Total Transfers	<u>40,935,000.00</u>	<u>41,844,139.00</u>	<u>47,180,000.00</u>	<u>38,000,000.00</u>	<u>22,000,000.00</u>
Ending Balance	<u>\$ 80,948,693.26</u>	<u>\$ 102,751,536.58</u>	<u>\$ 87,633,555.17</u>	<u>\$ 81,499,919.76</u>	<u>\$ 58,166,284.35</u>

Appendix J

**THE TEXAS A&M UNIVERSITY SYSTEM
Prairie View A&M University
Available University Funds - Operating/Excellence**

	<u>Actual FY 2020</u>	<u>Actual FY 2021</u>	<u>Budget FY 2022</u>	<u>Budget FY 2023</u>	<u>Budget FY 2024</u>
Beginning Balance	\$ 38,360,270.45	\$ 32,554,905.13	\$ 28,411,425.93	\$ 25,444,287.93	\$ 25,924,287.93
Revenues and Other Additions					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
Total, Revenues and Other Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses and Other Deductions					
Operating					
Salaries and Wages	13,782,324.81	14,563,228.77	17,157,059.00	15,000,000.00	16,400,000.00
Other Operating Expenses	19,852,075.16	15,437,985.14	14,056,800.00	13,115,950.00	13,076,000.00
Capital Outlay	808,965.35	746,770.73	498,279.00	1,299,050.00	1,615,000.00
Other					
Total, Expenses and Other Deductions	<u>34,443,365.32</u>	<u>30,747,984.64</u>	<u>31,712,138.00</u>	<u>29,415,000.00</u>	<u>31,091,000.00</u>
Transfers					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Prairie View A&M University	24,956,000.00	27,639,000.00	28,745,000.00	29,895,000.00	31,091,000.00
Law School Supplement	-	-	-	-	-
Chancellor's Research Initiative	650,000.00	(1,034,494.56)	-	-	-
Fair & Equitable Supplemental Funding	1,259,000.00	-	-	-	-
One-Time Distribution	1,773,000.00	-	-	-	-
Total Transfers	<u>28,638,000.00</u>	<u>26,604,505.44</u>	<u>28,745,000.00</u>	<u>29,895,000.00</u>	<u>31,091,000.00</u>
Ending Balance	<u>\$ 32,554,905.13</u>	<u>\$ 28,411,425.93</u>	<u>\$ 25,444,287.93</u>	<u>\$ 25,924,287.93</u>	<u>\$ 25,924,287.93</u>

Appendix K

**THE TEXAS A&M UNIVESITY SYSTEM
Texas A&M University System Offices
Available University Funds - Operating/Excellence**

	<u>Actual FY 2020</u>	<u>Actual FY 2021</u>	<u>Budget FY 2022</u>	<u>Budget FY 2023</u>	<u>Budget FY 2024</u>
Beginning Balance	\$ 69,826,416.08	\$ 92,978,682.90	\$ 118,651,190.52	\$ 166,928,391.52	\$ 207,748,605.54
Revenues and Other Additions					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Total, Revenues and Other Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses and Other Deductions					
Operating					
Salaries and Wages	21,923,203.97	17,902,406.39	19,419,134.00	19,807,513.68	20,203,660.95
Other Operating Expenses	19,746,438.21	13,552,155.79	3,170,665.00	3,234,075.30	3,298,753.81
Capital Outlay	1,908,341.00	466,376.20	10,000.00	10,197.00	10,397.94
Planned Future allocations	-	-	-	-	-
Other Deductions					
Total, Expenses and Other Deductions	<u>43,577,983.18</u>	<u>31,920,938.38</u>	<u>22,599,799.00</u>	<u>23,051,785.98</u>	<u>23,512,812.70</u>
Transfers					
Mandatory Transfers for Debt Service					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University System Offices	23,000,000.00	23,920,000.00	24,877,000.00	25,872,000.00	26,907,000.00
Chancellor's Research Initiative	14,790,000.00	(12,770,000.00)	20,000,000.00	20,000,000.00	20,000,000.00
Chancellor's EDGES Fellowships (Rising Star Program)	126,250.00	80,122.00	3,000,000.00	-	-
System Initiative - RELIS Campus	-	-	-	-	-
Regents' Grant Program	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
Regents' Scholarship Program	-	10,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
RELIS Infr Suppt/Stud Info Sy	-	-	-	-	-
Joint Library Project	7,500,000.00	-	-	-	-
System Initiative - FAMIS Replatform					
HSC Capital Lease on TMC Collaborative Building	-	(2,662,000.00)	-	-	-
Planned Future allocations	2,662,000.00	-	-	-	-
One-Time Distribution	15,652,000.00	36,025,324.00	15,000,000.00	10,000,000.00	10,000,000.00
Total Transfers	<u>66,730,250.00</u>	<u>57,593,446.00</u>	<u>70,877,000.00</u>	<u>63,872,000.00</u>	<u>64,907,000.00</u>
Ending Balance	<u><u>\$ 92,978,682.90</u></u>	<u><u>\$ 118,651,190.52</u></u>	<u><u>\$ 166,928,391.52</u></u>	<u><u>\$ 207,748,605.54</u></u>	<u><u>\$ 249,142,792.84</u></u>