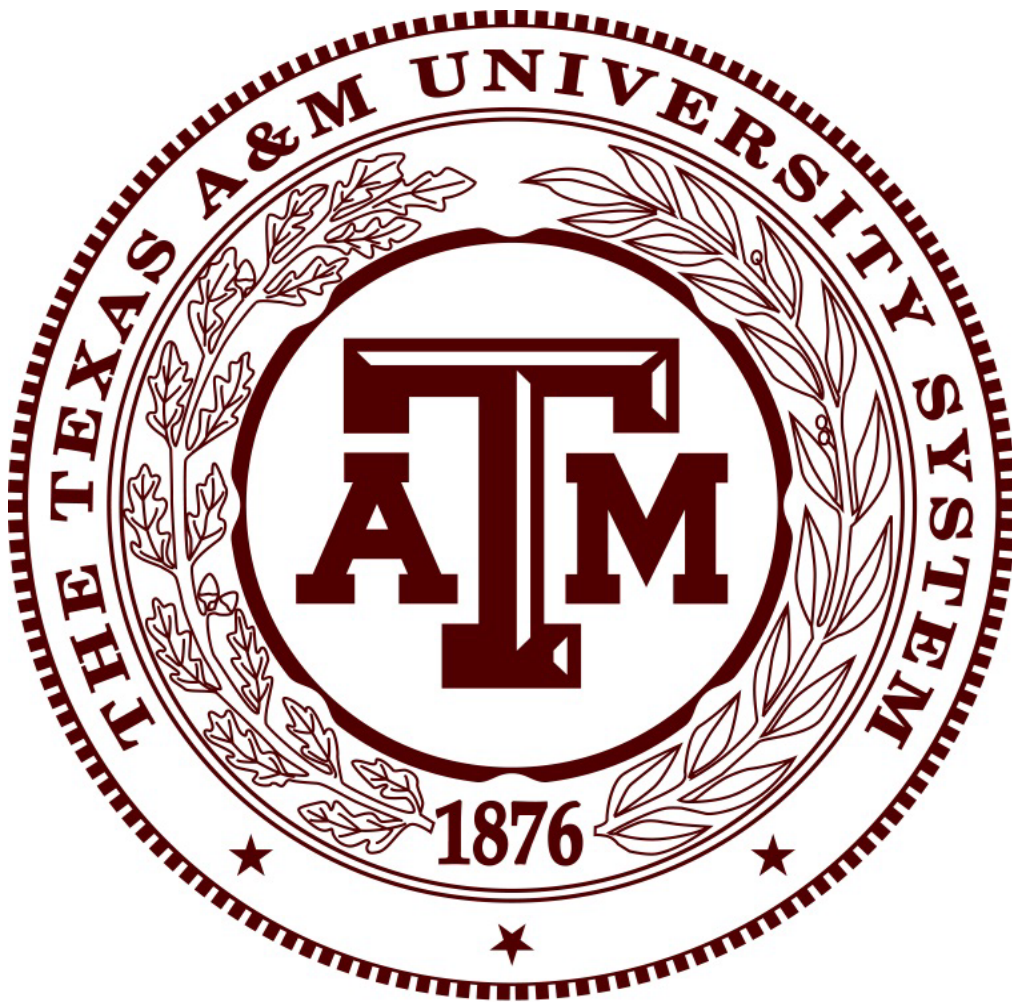


***THE TEXAS A&M UNIVERSITY SYSTEM***  
***AVAILABLE UNIVERSITY FUND REPORT***

**For the Fiscal Year Ended August 31, 2024**



***Report to the Legislature and Governor***  
***Pursuant to Rider No. 5 to Available University Fund***  
***Appropriations***  
***House Bill 1, 88th Legislature, Regular Session,***  
***Page III-76-78***

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## ***Uses of Available University Fund (AUF)***

The AUF is used for two primary purposes: 1) to pay interest and principal due on Permanent University Fund (PUF) debt, and 2) to provide operating and excellence funds for Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University and The Texas A&M University System Offices.

### **Permanent University Fund (PUF) Debt Service**

Income generated from the PUF is used to pay debt service on bonds and variable rate notes issued for capital needs, which are reviewed each year and detailed in a five-year Capital Plan document. These needs include new construction, repairs and renovations, equipment purchases, land acquisitions with or without permanent improvements, and library books and materials. The Texas A&M University System members benefiting from bonds and notes include the following:

- Prairie View A&M University
- Tarleton State University
- Texas A&M University
- Texas A&M University at Galveston
- Texas A&M Health Science Center
- Texas A&M University-Central Texas
- Texas A&M University-San Antonio
- Texas A&M AgriLife Research
- Texas A&M AgriLife Extension Service
- Texas A&M Engineering Experiment Station
- Texas A&M Engineering Extension Service
- Texas A&M Forest Service
- Texas A&M Transportation Institute
- Texas A&M University System Offices

The methodology applied to the allocation of the debt service for the benefit of eligible A&M System members is based on appropriations of debt proceeds. Debt service for bond issues that include equipment are split so that equipment is paid off in five years or less, while new construction and renovation projects are financed for the full term of the bonds. Debt service is tracked by A&M System member and bond issue, and further divided into equipment and other categories (including repairs, renovations, and new construction).

The first call on the use of the AUF is to service PUF-backed debt. Appendix C summarizes the allocation of A&M System PUF Bond Proceeds to each member.

## **Operating and Excellence Allocations**

Pursuant to the terms of the constitution, Texas A&M University, Texas A&M at Galveston, Texas A&M Health Science Center, Prairie View A&M University, and The Texas A&M University System Offices are the only A&M System members eligible to receive appropriations from the remaining AUF. These appropriations are made in support of each member's operating and excellence budgets. The criteria for allocation of the AUF each year to Texas A&M University and Prairie View A&M University shall be based on a just and equitable methodology as recommended by the chancellor through the annual operating budget process.

The objective of the Chancellor's Research Initiative is to provide one-time funds from AUF distributions and PUF debt proceeds to Texas A&M University, Texas A&M Health Science Center and Prairie View A&M University for the recruitment and hiring of faculty members who will have a transformative impact upon the academic and research missions of the University.

## ***Ending Net Position***

As of August 31, 2024, the AUF reserve fund balance was \$430,380,854.68. In addition to this reserve amount, a \$3,633,333.08 Due from other agencies and a \$1,562,418,583.17 Interfund Receivable from the University of Texas System are being reported to represent the funding commitment from the Permanent University Fund for bond and note payables outstanding at year end, which are payable in varying increments through fiscal year 2036.

Summaries of fiscal year 2023 and 2024 actual activity, as well as fiscal year 2025, 2026 and 2027 budgets, can be found in Appendices F – K.

## ***Appendix A – Capital Improvement Plan – General Policies***

Capital needs are determined as part of an on-going capital planning process that identifies the available resources of the A&M System members. These needs are tracked for five fiscal years and are compiled into the official Capital Plan (Plan) of the A&M System. Management of available capital resources is a joint effort between the member institutions, agencies, health science center and the A&M System Offices. The Plan is updated and is formally reviewed and approved by the Board once each year.

The Plan includes capital equipment; land purchases with or without permanent improvements; projects for the construction of new buildings, facilities or other permanent improvements; and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements. Details submitted include scope, justification, and funding sources by type of funds, i.e., Permanent University Funds (PUF), Higher Education Funds (HEF), Revenue Financing System Funds (RFS) and/or member institutional funds.

A cash flow analysis is prepared for the five years covered by the Plan. The analysis reflects those projects and equipment purchases that will expend funds during the five-year period, and the expected balances of debt proceeds remaining and planned debt issuances during each of the five fiscal years. Actual cash balances and remaining project expenses are incorporated into the analysis periodically. Revisions to the cash flow analysis are included in the updated Plan each fiscal year.

## ***Appendix B – PUF Bond Ratings***

Pursuant to constitutional provisions, the A&M System may issue bonds or notes equal to ten percent (10%) of the cost value of the PUF. The indebtedness is secured by AUF income and is rated on the stability of the PUF, the quality of its investment management, other commitments against the AUF, and various other factors. The overall credit rating of PUF bonds is AAA. The variable rate note programs have been rated with the highest commercial paper credit ratings by nationally recognized rating agencies.

## Appendix C

### THE TEXAS A&M UNIVERSITY SYSTEM Available University Fund Debt Proceed Allocations by Benefiting Member

<b>TAMUS Member</b>	<b>Actual FY 2023</b>	<b>Actual FY 2024</b>	<b>Budget FY 2025</b>	<b>Budget FY 2026</b>	<b>Budget FY 2027</b>
Prairie View A&M University	\$ -	\$ -	\$ 10,000,000.00	\$ -	\$ -
Tarleton State University	66,000,000	28,997,447	29,000,000	12,000,000	12,000,000
Texas A&M University	54,000,000	-	129,697,111	1,000,000	-
Texas A&M University at Galveston	-	-	2,800,000	-	-
TAMUS Health Science Center	-	17,364,474	60,770,526	58,202,889	20,000,000
Texas A&M University - Central Texas	-	-	10,500,000	2,500,000	2,500,000
Texas A&M University - San Antonio	1,924,174	5,340,000	19,900,000	15,500,000	5,500,000
Texas A&M AgriLife Research	3,044,723	27,041,943	62,533,477	5,525,000	5,525,000
Texas A&M AgriLife Extension	-	3,600,000	2,150,000	1,075,000	1,075,000
Texas A&M Engineering Experiment Station	-	10,015,159	10,534,841	6,000,000	6,000,000
Texas A&M Engineering Extension Service	-	1,500,000	61,500,000	1,000,000	1,000,000
Texas A&M Forest Service	-	5,600,000	10,834,430	400,000	400,000
Texas A&M Transportation Institute	-	1,500,000	10,800,000	1,500,000	1,500,000
Texas A&M University System Offices	-	38,971,774	107,772,389	87,062,000	4,500,000
Texas A&M Univrsity System Offices - RELLIS	25,031,103	5,069,203	27,562,920	-	-
<b>TOTAL</b>	<b>\$ 150,000,000.00</b>	<b>\$ 145,000,000.00</b>	<b>\$ 556,355,694.08</b>	<b>\$ 191,764,889.00</b>	<b>\$ 60,000,000.00</b>

**Appendix D**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Fund Debt Service Allocations  
by Benefiting Member**

<b>TAMUS Member</b>	<b>Actual FY 2023</b>	<b>Actual FY 2024</b>	<b>Budget FY 2025</b>	<b>Budget FY 2026</b>	<b>Budget FY 2027</b>
Prairie View A&M University	\$ 14,210,398.21	\$ 15,359,942.23	\$ 8,751,390.78	\$ 8,769,821.52	\$ 8,750,440.90
Tarleton State University	7,872,334	27,929,421	13,505,965	10,447,768	10,663,216
Texas A&M University	46,298,297	45,593,824	55,036,332	55,307,652	55,141,273
Texas A&M University at Galveston	1,776,250	1,477,194	1,220,942	1,214,941	1,367,192
TAMUS Health Science Center	13,302,141	30,683,418	20,684,567	20,528,542	20,245,609
Texas A&M University - Central Texas	3,666,090	3,660,421	5,496,575	5,503,413	5,497,549
Texas A&M University - San Antonio	8,955,295	15,332,121	11,787,362	11,781,960	11,784,978
Texas A&M AgriLife Research	5,798,437	18,134,073	8,294,993	8,215,005	8,462,269
Texas A&M AgriLife Extension	26,758	3,613,024	971,000	971,000	971,000
Texas A&M Engineering Experiment Station	2,495,810	12,547,201	3,840,810	3,840,810	3,840,810
Texas A&M Engineering Extension Service	688,750	2,187,927	116,000	116,000	116,000
Texas A&M Forest Service	393,609	6,013,370	144,863	144,860	144,861
Texas A&M Transportation Institute	3,325,843	5,054,502	3,923,441	3,908,541	3,885,011
Texas A&M University System Offices	267,325	3,922,791	10,939,276	10,880,638	10,884,133
Texas A&M University System Offices - RELLIS	7,152,322	13,177,619	10,694,878	10,420,139	10,418,136
System Initiatives	4,612,973	4,618,378	4,620,843	4,618,711	4,622,173
To be allocated	-	-	71,578,981	77,282,000	91,236,000
<b>TOTAL</b>	<b>\$ 120,842,630.75</b>	<b>\$ 209,305,223.66</b>	<b>\$ 231,608,218.16</b>	<b>\$ 233,951,803.16</b>	<b>\$ 248,030,652.60</b>



## Appendix E

### THE TEXAS A&M UNIVERSITY SYSTEM Summary of Available University Funds August 31, 2024

Cash in State Treasury		\$	993,174,251.23	
Cash in Bank-Treasury Safekeeping Trust Co.			405,889.72	
Prepaid Expenses			7,241,238.20	
Due From Other Agencies			3,633,333.08	
Interfund Receivable from University of Texas System			1,562,418,583.17	
Accounts Payable			(18,223,448.69)	
Accrued Liabilities			(1,008,480.69)	
Accrued Compensable Absences Payable			(6,761,258.04)	
Permanent University Fund Bonds & Notes Payable			<u>(1,562,418,583.17)</u>	
Total Net Position		\$	<u>978,461,524.81</u>	
Net Position composed of:				
Reserve for Future Operations				
Revenue Financing System Debt Service	\$	230,384,635.00		
Texas A&M University		218,400,000.00		
Prairie View A&M University		40,000,000.00		
Texas A&M Health Science Center		12,700,000.00		
Texas A&M University System Offices		132,340,000.00		
Anticipated Use of Future Revenues		<u>(203,443,780.32)</u>	\$	430,380,854.68
Budget Carryforward to FY 2025				
Texas A&M University	\$	253,825,712.33		
Prairie View A&M University		37,550,722.40		
Texas A&M Health Science Center		110,747,516.06		
Texas A&M University System Offices		<u>145,956,719.34</u>		
			\$	<u>548,080,670.13</u>
Total Net Position		\$	<u>978,461,524.81</u>	

**Appendix F**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds -Reserve**

	<u>Actual FY 2023</u>	<u>Actual FY 2024</u>	<u>Budget FY 2025</u>	<u>Budget FY 2026</u>	<u>Budget FY 2027</u>
<b>Beginning Balance</b>	\$ 160,665,889.43	\$ 243,153,823.11	\$ 430,380,854.68	\$ 351,667,768.01	\$ 309,416,278.52
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation	450,227,364.19	665,017,078.33	541,858,131.33	575,563,313.67	600,220,824.00
State Treasury Interest Earnings	23,419,200.24	37,605,176.91	22,000,000.00	18,000,000.00	15,000,000.00
Misc. Income Transfer from UT System for Joint Library	-	-	-	-	-
<b>Total, Revenues and Other Additions</b>	<u>473,646,564.43</u>	<u>702,622,255.24</u>	<u>563,858,131.33</u>	<u>593,563,313.67</u>	<u>615,220,824.00</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
<b>Total, Expenses and Other Deductions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	(120,842,630.75)	(209,305,223.66)	(231,608,218.00)	(233,951,803.16)	(248,030,652.60)
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	(152,649,000.00)	(164,861,000.01)	(200,000,000.00)	(200,000,000.00)	(210,000,000.00)
TAMU Pandemic and Biosecurity Policy Program	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	-	-
TAMU Law School/Corps of Cadets			(5,000,000.00)	(5,000,000.00)	(5,000,000.00)
Shared Services with System Office	(1,200,000.00)	(1,300,000.00)	(1,400,000.00)	(1,500,000.00)	(1,600,000.00)
Fort Worth Ramp-Up Commitment	-	-	(6,000,000.00)	(4,500,000.00)	(3,000,000.00)
Fort Worth - System Offices Infrastructure	-	-	-	-	(1,000,000.00)
MOF Change (System/TAMU)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
TAMHSC Operational Support	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	-	-
TAMHSC Acceleration of AUF	(8,000,000.00)	(8,000,000.00)	(8,000,000.00)	(8,000,000.00)	(8,000,000.00)
TAMUSA Health Initiative	-	-	(10,000,000.00)	-	-
DC Internship	-	-	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
Systemwide Graduate Student Support	-	-	(500,000.00)	(1,800,000.00)	(4,000,000.00)
System Police Departments Annual Investment	-	-	(2,000,000.00)	(2,000,000.00)	(2,000,000.00)
HSC Capital Lease on TMC Collaborative Building	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)
Prairie View A&M University	(29,895,000.00)	(32,287,000.00)	(40,000,000.00)	(40,000,000.00)	(42,000,000.00)
Texas A&M University System Offices (original)	(25,872,000.00)	(27,942,000.00)	(34,600,000.00)	(34,600,000.00)	(36,330,000.00)
Chancellor's Research Initiative & Equipment/Renovations	(18,000,000.00)	(25,000,000.00)	(25,000,000.00)	(25,000,000.00)	(25,000,000.00)
Chancellor's EDGES Fellowships (Rising Star Program)	-	-	(5,000,000.00)	(5,000,000.00)	(5,000,000.00)
TEES BCDC Debt Service	-	-	(4,763,000.00)	(4,763,000.00)	(4,763,000.00)
Regents' Grant Program	(3,000,000.00)	(3,000,000.00)	(5,000,000.00)	(5,000,000.00)	(5,000,000.00)
Regents' Scholarship	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
RELLIS Infrastructure Support	-	-	(6,000,000.00)	(6,000,000.00)	(6,600,000.00)
Affordability Commitment	-	(12,000,000.00)	(15,000,000.00)	(5,000,000.00)	(5,000,000.00)
System Office Assessment Assistance	-	-	-	(20,000,000.00)	(20,000,000.00)
One-time Distributions	(15,000,000.00)	(15,000,000.00)	(25,000,000.00)	(20,000,000.00)	(20,000,000.00)
<b>Total Transfers</b>	<u>(391,158,630.75)</u>	<u>(515,395,223.67)</u>	<u>(642,571,218.00)</u>	<u>(635,814,803.16)</u>	<u>(666,023,652.60)</u>
<b>Ending Balance</b>	<u>\$ 243,153,823.11</u>	<u>\$ 430,380,854.68</u>	<u>\$ 351,667,768.01</u>	<u>\$ 309,416,278.52</u>	<u>\$ 258,613,449.92</u>

**Appendix G**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Available University Funds -Debt Service**

	<u>Actual FY 2023</u>	<u>Actual FY 2024</u>	<u>Budget FY 2025</u>	<u>Budget FY 2026</u>	<u>Budget FY 2027</u>
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages					
Other Operating Expenses					
Capital Outlay					
Debt Service	120,842,630.75	209,305,223.66	231,608,218.00	233,951,803.16	248,030,652.60
Other					
<b>Total, Expenses and Other Deductions</b>	<u>120,842,630.75</u>	<u>209,305,223.66</u>	<u>231,608,218.00</u>	<u>233,951,803.16</u>	<u>248,030,652.60</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes	120,842,630.75	209,305,223.66	231,608,218.00	233,951,803.16	248,030,652.60
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University					
Prairie View A&M University					
Texas A&M Health Science Center					
Texas A&M University System Offices					
<b>Total Transfers</b>	<u>120,842,630.75</u>	<u>209,305,223.66</u>	<u>231,608,218.00</u>	<u>233,951,803.16</u>	<u>248,030,652.60</u>
<b>Ending Balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Appendix H**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University  
Available Univeristy Funds - Operating/Excellence**

	<u>Actual FY 2023</u>	<u>Actual FY 2024</u>	<u>Budget FY 2025</u>	<u>Budget FY 2026</u>	<u>Budget FY 2027</u>
<b>Beginning Balance</b>	\$ 182,443,003.24	\$ 193,354,880.39	\$ 253,825,712.33	\$ 265,225,712.33	\$ 267,725,712.33
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	63,310,859.22	61,168,647.85	89,706,150.80	92,788,196.45	103,267,151.63
Other Operating Expenses	32,252,453.30	33,372,823.35	45,695,267.19	45,779,401.48	46,065,458.09
Capital Outlay	5,684,575.23	11,479,306.50	19,386,923.07	21,787,283.07	28,022,271.28
Scholarships	25,486,572.58	11,361,628.69	16,460,952.94	15,894,413.00	15,894,413.00
Research Initiatives		0.00	12,505,725.00	12,505,725.00	12,505,725.00
Other	5,248,655.52	2,247,957.68	2,244,981.00	2,244,981.00	2,244,981.00
<b>Total, Expenses and Other Deductions</b>	<u>131,983,115.85</u>	<u>119,630,364.07</u>	<u>186,000,000.00</u>	<u>191,000,000.00</u>	<u>208,000,000.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University	152,649,000.00	164,861,000.01	200,000,000.00	200,000,000.00	210,000,000.00
Chancellor's Research Initiative	(4,000,000.00)	21,438,505.00	-	-	-
Chancellor's EDGES Fellowship (Rising Star Program)	-	-	-	-	-
Shared Services with System	1,200,000.00	1,300,000.00	1,400,000.00	1,500,000.00	1,600,000.00
MOF Change (System/TAMU)	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
TAMU Pandemic and Biosecurity Policy Program	1,000,000.00	1,000,000.00	1,000,000.00	-	-
TAMU Law School/Corps of Cadets	-	-	5,000,000.00	5,000,000.00	5,000,000.00
To Texas A&M Health Science Center	(12,704,007.00)	(14,314,550.00)	(11,000,000.00)	(14,000,000.00)	(14,000,000.00)
HSC Capital Lease on TMC Collaborative Building	-	-	-	-	-
One-Time Distribution	3,750,000.00	4,816,241.00	-	-	-
	<u>142,894,993.00</u>	<u>180,101,196.01</u>	<u>197,400,000.00</u>	<u>193,500,000.00</u>	<u>203,600,000.00</u>
<b>Ending Balance</b>	<u>\$ 193,354,880.39</u>	<u>\$ 253,825,712.33</u>	<u>\$ 265,225,712.33</u>	<u>\$ 267,725,712.33</u>	<u>\$ 263,325,712.33</u>

**Appendix I**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M Health Science Center  
Available University Funds - Operating/Excellence**

	<u>Actual FY 2023</u>	<u>Actual FY 2024</u>	<u>Budget FY 2025</u>	<u>Budget FY 2026</u>	<u>Budget FY 2027</u>
<b>Beginning Balance</b>	\$ 132,476,995.89	\$ 109,797,792.76	\$ 110,747,516.06	\$ 106,363,261.06	\$ 102,314,438.06
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	5,666,896.78	8,075,457.30	5,749,588.00	5,048,823.00	5,048,823.00
Other Operating Expenses	18,133,851.69	15,003,213.13	20,634,667.00	21,000,000.00	21,000,000.00
Capital Outlay	354,982.59	1,286,156.27	-	-	-
Other	22,227,479.07	-	-	-	-
<b>Total, Expenses and Other Deductions</b>	<u>46,383,210.13</u>	<u>24,364,826.70</u>	<u>26,384,255.00</u>	<u>26,048,823.00</u>	<u>26,048,823.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Operational Support	15,704,007.00	17,314,550.00	14,000,000.00	14,000,000.00	14,000,000.00
HSC Acceleration of AUF	8,000,000.00	8,000,000.00	8,000,000.00	8,000,000.00	8,000,000.00
HSC Accreditation Supplement	-	-	-	-	-
<b>Total Transfers</b>	<u>23,704,007.00</u>	<u>25,314,550.00</u>	<u>22,000,000.00</u>	<u>22,000,000.00</u>	<u>22,000,000.00</u>
<b>Ending Balance</b>	<u>\$ 109,797,792.76</u>	<u>\$ 110,747,516.06</u>	<u>\$ 106,363,261.06</u>	<u>\$ 102,314,438.06</u>	<u>\$ 98,265,615.06</u>

**Appendix J**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Prairie View A&M University  
Available Univeristy Funds - Operating/Excellence**

	<u>Actual FY 2023</u>	<u>Actual FY 2024</u>	<u>Budget FY 2025</u>	<u>Budget FY 2026</u>	<u>Budget FY 2027</u>
<b>Beginning Balance</b>	\$ 31,313,674.50	\$ 35,959,059.49	\$ 37,550,722.40	\$ 36,047,825.10	\$ 28,487,441.45
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
Net Decrease in Accrued Compensable Absences Payable					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	14,598,329.67	16,697,384.97	23,724,596.08	25,469,441.62	25,674,557.34
Other Operating Expenses	7,841,271.67	8,791,612.94	12,172,625.22	15,235,266.03	15,856,976.78
Capital Outlay	-	-	-	1,250,000.00	1,250,000.00
Scholarships	5,310,013.67	5,471,839.18	5,605,676.00	5,605,676.00	5,605,676.00
Other					
<b>Total, Expenses and Other Deductions</b>	<u>27,749,615.01</u>	<u>30,960,837.09</u>	<u>41,502,897.30</u>	<u>47,560,383.65</u>	<u>48,387,210.12</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Permanent University Fund Bonds and Notes					
Revenue Financing System Notes					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Prairie View A&M University	29,895,000.00	32,287,000.00	40,000,000.00	40,000,000.00	42,000,000.00
Law School Supplement					
Chancellor's Research Initiative	-	-	-		
Fair & Equitable Supplemental Funding	-	-	-		
One-Time Distribution	2,500,000.00	265,500.00	-	-	-
<b>Total Transfers</b>	<u>32,395,000.00</u>	<u>32,552,500.00</u>	<u>40,000,000.00</u>	<u>40,000,000.00</u>	<u>42,000,000.00</u>
<b>Ending Balance</b>	<u>\$ 35,959,059.49</u>	<u>\$ 37,550,722.40</u>	<u>\$ 36,047,825.10</u>	<u>\$ 28,487,441.45</u>	<u>\$ 22,100,231.33</u>

**Appendix K**

**THE TEXAS A&M UNIVERSITY SYSTEM  
Texas A&M University System Offices  
Available University Funds - Operating/Excellence**

	<u>Actual FY 2023</u>	<u>Actual FY 2024</u>	<u>Budget FY 2025</u>	<u>Budget FY 2026</u>	<u>Budget FY 2027</u>
<b>Beginning Balance</b>	\$ 126,920,165.43	\$ 143,859,167.77	\$ 145,956,719.34	\$ 207,721,910.34	\$ 263,590,910.34
<b>Revenues and Other Additions</b>					
Available University Fund Income Allocation					
State Treasury Interest Earnings					
<b>Total, Revenues and Other Additions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses and Other Deductions</b>					
Operating					
Salaries and Wages	23,049,790.88	27,574,095.96	29,011,988.00	29,592,000.00	29,011,988.00
Other Operating Expenses	7,031,409.65	19,609,330.29	45,775,821.00	45,892,000.00	45,775,821.00
Capital Outlay	8,377,267.27	5,316,145.41	10,000.00	10,000.00	10,000.00
Scholarships	15,924,529.86	13,524,630.77	15,000,000.00	15,000,000.00	20,000,000.00
Planned Future allocations	-	-	-	-	-
Other Deductions					
<b>Total, Expenses and Other Deductions</b>	<u>54,382,997.66</u>	<u>66,024,202.43</u>	<u>89,797,809.00</u>	<u>90,494,000.00</u>	<u>94,797,809.00</u>
<b>Transfers</b>					
Mandatory Transfers for Debt Service					
Non-Mandatory Transfers					
Allocations for Operations and Enhancements					
Texas A&M University System Offices	25,872,000.00	27,942,000.00	34,600,000.00	34,600,000.00	36,330,000.00
Chancellor's Research Initiative	22,000,000.00	3,561,495.00	25,000,000.00	25,000,000.00	25,000,000.00
Chancellor's EDGES Fellowships (Rising Star Program)	-	-	5,000,000.00	5,000,000.00	5,000,000.00
System Initiative - RELIS Campus	-	-	-	-	-
Regents' Grant Program	3,000,000.00	3,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
Regents' Scholarship Program	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
DC Internship			1,000,000.00	1,000,000.00	1,000,000.00
Affordability Commitment	-	12,000,000.00	15,000,000.00	5,000,000.00	5,000,000.00
Fort Worth Ramp-Up Commitment	-	-	6,000,000.00	4,500,000.00	4,000,000.00
TAMUSA Health Initiative	-	-	10,000,000.00	-	-
HSC Capital Lease on TMC Collaborative Building	1,700,000.00	1,700,000.00	1,700,000.00	1,700,000.00	1,700,000.00
Planned Future allocations	-	-	13,263,000.00	34,563,000.00	37,363,000.00
One-Time Distribution	8,750,000.00	9,918,259.00	25,000,000.00	20,000,000.00	20,000,000.00
<b>Total Transfers</b>	<u>71,322,000.00</u>	<u>68,121,754.00</u>	<u>151,563,000.00</u>	<u>146,363,000.00</u>	<u>150,393,000.00</u>
<b>Ending Balance</b>	<u>\$ 143,859,167.77</u>	<u>\$ 145,956,719.34</u>	<u>\$ 207,721,910.34</u>	<u>\$ 263,590,910.34</u>	<u>\$ 319,186,101.34</u>