

## Total Cash Concentration Pool

As of December 31, 2019

	Total Market Value	% of Portfolio	Domestic Equity	International Equity	Fixed Income	Absolute Return	Short-Term Portfolio
<b>Domestic Equity</b>							
Jennison Associates	\$303,389,311	7.3%	\$303,389,311				
Vulcan Value Partners	\$302,054,179	7.3%	\$302,054,179				
NewSouth Capital Management	\$337,128,037	8.1%	\$337,128,037				
<b>International Equity</b>							
Invesco	\$218,256,781	5.3%		\$218,256,781			
Altrinsic Global Advisors	\$237,028,740	5.7%		\$237,028,740			
Dimensional Fund Advisors	\$245,978,665	5.9%		\$245,978,665			
William Blair Company	\$183,419,012	4.4%		\$183,419,012			
<b>Fixed Income</b>							
Dodge & Cox	\$358,696,275	8.6%			\$358,696,275		
Western Asset Management	\$365,331,919	8.8%			\$365,331,919		
Loomis Sayles & Co	\$174,715,392	4.2%			\$174,715,392		
Payden & Rygel	\$406,612,243	9.8%			\$406,612,243		
Fidelity Money Market	\$186,282	0.0%			\$186,282		
<b>Absolute Return</b>							
ABS Investment Management	\$290,702,557	7.0%				\$290,702,557	
BlackRock	\$209,633,526	5.0%				\$209,633,526	
EnTrust Global	\$24,055,588	0.6%				\$24,055,588	
Evanston Capital Management	\$292,171,693	7.0%				\$292,171,693	
<b>Short-Term Portfolio</b>							
Fidelity/Blackrock Funds	\$100,695,114	2.4%					\$100,695,114
ST Pool - Fidelity Cash Account	\$102,234,560	2.5%					\$102,234,560
<b>Total</b>	<b>\$4,152,289,875</b>	<b>100.0%</b>	<b>\$942,571,527</b>	<b>\$884,683,198</b>	<b>\$1,305,542,111</b>	<b>\$816,563,365</b>	<b>\$202,929,674</b>
Percent of Portfolio			22.7%	21.3%	31.4%	19.7%	4.9%

For questions, please contact:

Maria Robinson

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Percentages may not sum to 100% due to rounding.



## Total System Endowment Fund

As of December 31, 2019

	Total Market Value	% of Portfolio	Domestic Equity	International Equity	Private Equity	Fixed Income	Absolute Return	Real Assets
<b>Domestic Equity</b>								
Jennison Associates	\$95,996,797	7.7%	\$95,996,797					
Vulcan Value Partners	\$87,364,234	7.0%	\$87,364,234					
NewSouth Capital Management	\$71,874,107	5.8%	\$71,874,107					
<b>International Equity</b>								
Invesco	\$65,493,555	5.3%		\$65,493,555				
Altrinsic Global Advisors	\$65,700,913	5.3%		\$65,700,913				
Dimensional Fund Advisors	\$67,466,760	5.4%		\$67,466,760				
William Blair Company	\$49,984,213	4.0%		\$49,984,213				
<b>Private Equity</b>								
Multiple Managers	\$218,817,704	17.6%			\$218,817,704			
<b>Fixed Income</b>								
Dodge & Cox	\$53,070,037	4.3%				\$53,070,037		
Western Asset Management	\$56,416,346	4.5%				\$56,416,346		
Loomis Sayles & Co	\$53,487,884	4.3%				\$53,487,884		
Fidelity Money Market	\$10,096,100	0.8%				\$10,096,100		
<b>Absolute Return</b>								
ABS Investment Management	\$78,959,901	6.3%					\$78,959,901	
Evanston Capital Management	\$39,820,435	3.2%					\$39,820,435	
BlackRock	\$51,787,507	4.2%					\$51,787,507	
EnTrust Global	\$16,765,877	1.3%					\$16,765,877	
<b>Real Assets</b>								
Multiple Managers	\$161,996,372	13.0%						\$161,996,372
<b>Total</b>	<b>\$1,245,098,742</b>	<b>100.0%</b>	<b>\$255,235,138</b>	<b>\$248,645,441</b>	<b>\$218,817,704</b>	<b>\$173,070,367</b>	<b>\$187,333,720</b>	<b>\$161,996,372</b>
Percent of Portfolio			20.5%	20.0%	17.6%	13.9%	15.0%	13.0%

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