

The Texas A&M University System - Proprietary Funds
Annual Investment Report (Including Deposits)
Combined Report

Investment or Deposit Type	August 31, 2022 Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	890,954,209.03
Common Stock (Foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	393,278,858.70
Equity/Stock Mutual Funds - U.S.	48,292.01
Equity/Stock Mutual Funds - Foreign	21,358.13
Other Equity Commingled Funds - Foreign (if primarily invested in publicly traded equities)	770,274,273.07
Total Publicly Traded Equity and Similar Investments	2,054,576,990.94
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate - Mineral Rights	124,610,419.20
Real Estate - Domestic (investments in real estate limited partnerships)	29,889,677.82
Real Estate - International (investments in real estate limited partnerships)	14,565,672.91
Private Equity - Domestic	121,649,203.58
Private Equity - International	105,873,090.31
Private Equity - Natural Resources	105,772,923.43
Private Equity - International Natural Resources	22,473,726.06
Hedge Funds - Domestic	705,083,761.30
Hedge Funds - International	459,147,501.24
Other - Derivatives (FX Contracts unrealized net gain/loss)	160,282.24
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	1,689,226,258.09
Publicly Traded Debt & Similar Investments > 1 year maturity	
U.S. Government Securities ("Treasury")	339,537,597.97
U.S. Government Agency Securities ("Agencies")	2,133,429.48
Mortgage Pass-Throughs - "Agency"	289,613,579.60
Mortgage Pass-Throughs - "Private Label"	47,664,341.68
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	142,892,410.82
Sovereign Debt (non-U.S.)	23,487,085.07
Municipal Obligations	8,009,990.44
Collateralized Mortgage Obligations (CMOs & CMBS) - list below by category	
CMBS - "Agency"	129,980.32
Other CMOs - "Private Label"	365,626.31
Corporate Obligations (U.S. companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	24,768,262.18
Other Investment Grade (A/BBB or equivalent)	342,835,498.78
High Yield Bonds (<BBB or equivalent)	105,501,130.84
Not Rated (NR) by S&P	9,539,427.63
Corporate Obligations (foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	11,911,853.17
Other Investment Grade (A/BBB or equivalent)	104,313,398.77
High Yield Bonds (<BBB or equivalent)	68,946,346.19
Not Rated (NR) by S&P	34,799,939.87
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	73,265,295.77
Other - Foreign Currency	1,766,816.75
Total Publicly Traded Debt & Similar Investments > 1 year	1,631,482,011.63
Short-Term Investments & Deposits	
Repurchase Agreements (Repos)	401,029.89
Money Market Mutual Funds (registered with the SEC)	994,919,643.96
Bank Deposits	27,560,087.40
Cash Held at State Treasury	1,042,638,320.15
Total Short-Term Investments & Deposits	2,065,519,081.40
TOTAL INVESTMENTS and DEPOSITS	
	7,440,804,342.06
Int/Dividends Receivable	14,012,172.54
Other Receivables	683,463.69
Payables	(2,478,842.02)
Other Payables	(1,190,035.93)
Cash Due From Broker	961,651.46
Foreign Currency Fluctuations - Receivable	(223,152.43)
Foreign Currency Fluctuations - Payable	11,665.28
Foreign Exchange Contract Receivable	16,583,656.41
Foreign Exchange Contract Payable	(16,583,656.41)
Pending Sales	4,611,484.09
Pending Purchases	(15,638,118.13)
NET INVESTMENTS	7,441,554,630.62

The Texas A&M University System - Fiduciary Funds
Annual Investment Report (Including Deposits)
Combined Report

Investment or Deposit Type	August 31, 2022 Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	69,185,487.28
Common Stock (Foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	30,275,934.30
Equity/Stock Mutual Funds - U.S.	1,113,194.33
Equity/Stock Mutual Funds - Foreign	33,567.50
Other Equity Commingled Funds - Foreign (if primarily invested in publicly traded equities)	58,746,409.06
Total Publicly Traded Equity and Similar Investments	159,354,592.47
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate - Mineral Rights	43,233.06
Real Estate - Domestic (investments in real estate limited partnerships)	3,704,093.93
Real Estate - International (investments in real estate limited partnerships)	1,805,058.62
Private Equity - Domestic	14,356,996.18
Private Equity - International	13,120,377.98
Private Equity - Natural Resources	13,107,964.75
Private Equity - International Natural Resources	2,785,068.23
Hedge Funds - Domestic	52,584,059.49
Hedge Funds - International	34,252,955.09
Annuities	139,925.68
Other - Derivatives (FX Contracts unrealized net gain/loss)	11,645.42
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	135,911,378.43
Publicly Traded Debt & Similar Investments > 1 year maturity	
U.S. Government Securities ("Treasury")	23,310,409.46
U.S. Government Agency Securities ("Agencies")	136,588.92
Mortgage Pass-Throughs - "Agency"	20,654,478.65
Mortgage Pass-Throughs - "Private Label"	3,332,248.83
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	9,772,531.89
Sovereign Debt (non-U.S.)	1,677,847.08
Municipal Obligations	552,569.76
Collateralized Mortgage Obligations (CMOs & CMBS) - list below by category	
CMBS - "Agency"	9,482.16
Other CMOs - "Private Label"	33,875.42
Corporate Obligations (U.S. companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	1,741,430.93
Other Investment Grade (A/BBB or equivalent)	24,233,707.79
High Yield Bonds (<BBB or equivalent)	7,648,850.14
Not Rated (NR) by S&P	672,544.74
Corporate Obligations (foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	762,634.61
Other Investment Grade (A/BBB or equivalent)	7,393,404.62
High Yield Bonds (<BBB or equivalent)	5,079,864.98
Not Rated (NR) by S&P	2,265,325.10
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	5,567,767.16
Other - Foreign Currency	109,491.15
Total Publicly Traded Debt & Similar Investments > 1 year	114,955,053.40
Short-Term Investments & Deposits	
Money Market Mutual Funds (registered with the SEC)	50,942,981.20
Bank Deposits	304,018.79
Total Short-Term Investments & Deposits	51,246,999.99
TOTAL INVESTMENTS and DEPOSITS	461,468,024.29
Int/Dividends Receivable	1,021,835.43
Other Receivables	46,999.11
Payables	(184,769.98)
Other Payables	(82,194.46)
Cash Due From Broker	70,164.04
Foreign Currency Fluctuations - Receivable	(17,021.38)
Foreign Currency Fluctuations - Payable	726.41
Foreign Exchange Contract Receivable	1,207,406.37
Foreign Exchange Contract Payable	(1,207,406.37)
Pending Sales	397,554.61
Pending Purchases	(1,275,570.16)
NET INVESTMENTS	461,445,747.90

Note: Other universities, Stephen F. Austin State University (SFA) and Texas Woman's University (TWU), participate in the A&M System Cash Concentration Pool and System Endowment Fund. The TOTAL INVESTMENTS and DEPOSITS amount includes \$79,495,017.52 for SFA and \$195,909,236.71 for TWU. The NET INVESTMENTS amount includes \$79,535,897.02 for SFA and \$196,036,649.41 for TWU.