

The Texas A&M University System Liquidity Information
as of March 31, 2025
(Unaudited)

Assets	\$ Amount (000's)			
DAILY LIQUIDITY-Excludes securities held by third party LPs or LLCs				
Money Market Funds--SEC 2a-7 compliant but not rated	\$ 1,062,630			
Checking and deposit accounts at P-1 rated bank	\$ 6,635			
Repurchase Agreements--Overnight and Collateralized by Treasuries/Agencies; P-1 rated Counterparty	\$ 455			
US Treasuries & Aaa-rated Agencies with less than 3 year maturity which have daily liquidity	\$ 765,169			
US Treasuries & Aaa-rated Agencies with greater than 3 year maturity which have daily liquidity	\$ 5,144			
Subtotal	\$ 1,840,033			
WEEKLY LIQUIDITY-Excludes securities held by third party LPs or LLCs				
Fixed Income: Tier 1 Commercial Paper	\$ -			
Fixed Income: Publicly Traded Fixed Income Securities	\$ 1,226,310			
Fixed Income: Bond Funds	\$ -			
Equities: Exchange Traded Equity (ownership of shares of stock)	\$ 2,079,462			
Equities: Equity Funds	\$ 524,963			
State-Managed Investment Funds with weekly liquidity	\$ 1,713,388			
Subtotal	\$ 5,544,123			
LONGER TERM LIQUIDITY				
Equities: Equity Funds	\$ 287,454			
Funds, vehicles, investments that allow withdrawals with less than one month notice (excludes securities held by third parties, such as LP or LLC structures)	\$ 59,226			
Funds, vehicles, investments that allow withdrawals with one month notice or longer	\$ 1,502,507			
Subtotal	\$ 1,849,187			
Total Assets Under Management plus certain balances held in State Treasury	\$ 9,233,343			
Liabilities supported by Internal Liquidity	\$ Authorized Amount (000's)	\$ Amount Outstanding (000's)	\$ Daily Maximum (000's)	
Commercial Paper				
RFS Commercial Paper Notes, Series B	\$ 300,000	\$ 273,851	\$ -	
PUF Commercial Paper Notes, Series A	\$ 125,000	\$ 125,000	\$ 25,000	

NOTE: Texas Woman's University has invested some of its assets in the Long-Term Cash Concentration Pool and the System Endowment Fund. As of 03/31/2025, this entity owned \$238.1 million of the assets shown on the schedule above. Its ownership did not include any portion of the bank deposits, the state funds, or the repurchase agreements; its share of the money market funds was limited to \$7.5 million.

General Disclosures:

This report reflects securities or balances which the A&M System believes are available, as of the date of this report, on a same-day, weekly or longer term basis, respectively. The amounts reflected above exclude certain balances held in various depository institutions, other balances held in the State Treasury and securities invested by UTIMCO in separately invested funds. Any decision to purchase or subscribe for securities in any offering must be based solely on existing public information on such security or the information in the prospectus or other offering document issued in connection with such offering, and not on this report. All opinions, projections and estimates constitute the judgment of A&M System and UTIMCO employees as of the date of the report and are subject to change without notice. The A&M System expects that it will update this report periodically, but no more frequently than quarterly subject to data availability. Regardless, the A&M System is under no obligation to update this report. Neither the A&M System, its Board, nor any officer or employee of the A&M System accepts any liability whatsoever for any direct, indirect or consequential damages or losses arising from any use of this report or its contents.