

Board of Regents of The Texas A&M University System
Outstanding Indebtedness as of February 28, 2026

	Principal Outstanding	Ratings		
		Moody's	S&P	Fitch
<u>Revenue Financing System</u>				
Revenue Financing System Bonds, Series 2013B	\$27,865,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2015B	46,775,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2015C	30,610,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2015D	51,595,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2016A	29,380,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2016B	235,775,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2016C	115,425,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2016D	113,315,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2016E	70,840,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2017A	184,050,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2017B	182,800,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2017C	68,210,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2017D	127,345,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2017E	275,415,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2019A	170,570,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2019B	381,960,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2020A	132,520,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2021A	169,900,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2021B	194,500,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2022	187,340,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2024A	398,060,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2025A	222,680,000	Aaa	AAA	AAA
Revenue Financing System Bonds, Series 2025B	55,140,000	Aaa	AAA	AAA
Revenue Financing System Commercial Paper Notes	277,628,000	P-1	A-1+	F-1+
	<u>\$3,749,698,000</u>			
<u>Permanent University Fund</u>				
Permanent University Fund Bonds, Series 1998	\$10,305,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2012B	50,025,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2013	50,805,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2015B	77,685,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2017A	70,865,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2017B	310,220,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2019	333,190,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2023	223,815,000	Aaa	AAA	AAA
Permanent University Fund Bonds, Series 2025A	376,110,000	Aaa	AAA	AAA
Permanent University Fund Commercial Paper Notes	250,000,000	P-1	A-1+	F-1+
	<u>\$1,753,020,000</u>			
TOTAL	<u>\$5,502,718,000</u>			